

# John Duncan

## Knox County Trustee



Knox County Trustee Report  
FY 2012  
1<sup>st</sup> Quarter Ending  
September 30, 2011







## John Duncan, Knox County Trustee Interest Earned

	Bank Interest	Investment Interest	Monthly Total	Cumulative Total
Jul-10	\$ 22,567.99	\$ 15,133.58	\$ 37,701.57	\$ 37,701.57
Aug-10	\$ 20,255.73	\$ 43,898.37	\$ 64,154.10	\$ 101,855.67
Sep-10	\$ 17,651.62	\$ 35,805.68	\$ 53,457.30	\$ 155,312.97
Oct-10	\$ 11,927.43	\$ 48,737.23	\$ 60,664.66	\$ 215,977.63
Nov-10	\$ 9,377.53	\$ 33,219.98	\$ 42,597.51	\$ 258,575.14
Dec-10	\$ 20,963.82	\$ 19,134.11	\$ 40,097.93	\$ 298,673.07
Jan-11	\$ 43,101.17	\$ 76,699.19	\$ 119,800.36	\$ 418,473.43
Feb-11	\$ 39,644.85	\$ 96,900.60	\$ 136,545.45	\$ 555,018.88
Mar-11	\$ 39,929.43	\$ 105,582.65	\$ 145,512.08	\$ 700,530.96
Apr-11	\$ 42,678.83	\$ 120,877.95	\$ 163,556.78	\$ 864,087.74
May-11	\$ 32,682.23	\$ 190,798.79	\$ 223,481.02	\$ 1,087,568.76
Jun-11	\$ 17,913.56	\$ 181,472.84	\$ 199,386.40	<b>\$ 1,286,955.16</b>
Jul-11	\$ 19,966.31	\$ 27,623.30	\$ 47,589.61	\$ 47,589.61
Aug-11	\$ 16,167.15	\$ 51,551.86	\$ 67,719.01	\$ 115,308.62
Sep-11	\$ 11,262.24	\$ 98,268.63	\$ 109,530.87	\$ 224,839.49
Oct-11				\$ 224,839.49
Nov-11				\$ 224,839.49
Dec-11				\$ 224,839.49
Jan-12				\$ 224,839.49
Feb-12				\$ 224,839.49
Mar-12				\$ 224,839.49
Apr-12				\$ 224,839.49
May-12				\$ 224,839.49
Jun-12				\$ 224,839.49

John Duncan, Knox County Trustee  
Bank Account Balances

Bank	Account Name	Balance
BB&T	Knox County Credit Card	\$ 1,249,112.13
BB&T	General Operating	8,102,427.70
BB&T	Compensating Balance	3,496,980.04
BB&T	Bank Tax Collections	-
BB&T	Prepaid Tax	121,514.19
BB&T	Tax Adjustment	101,014.21
BB&T	State Sales Tax Parks	4,999.81
BB&T	Mortgage Escrow	4,466.48
BB&T	Flexible Benefits Reserve	197,456.14
BB&T	Department Depository - ZBA	-
BB&T	General Payroll - ZBA	-
BB&T	Warrant Distribution - ZBA	-
BB&T	Flexible Spending Benefits	18,768.20
BB&T	Trustee State Sales Tax Reserve Acct	9,978.24
BB&T	Trustee Credit Card	56,600.71
BB&T	Trustee ARBox Bill Pay Acct	5,100.16
BB&T	Schools Utility Payments - ZBA	-
BB&T	County Utility Payments - ZBA	-
BB&T	Knox County Core Acct	3,409.01
BB&T	Tax Remittance	-
SunTrust	General Operating	628,402.40
SunTrust	Bank Draft	11,666.58
SunTrust	Credit Card	661,933.25
SunTrust	Tax Remittance	426,403.05
SunTrust	Energy Mgmt Project	6,414,975.12
SunTrust	Compensating Balance	900,000.00
1st TN	Public Improvement/Bank Tax Collections	2,885,985.36
Home Fed	Bank Tax Collections	1,955,329.42
BankEast	Bank Tax Collections	-
American Trust	Bank Tax Collections	-
	All Investment Accounts	64,413,869.69
	Total Cash & Cash Equivalent Balance	<u>\$ 91,670,391.89</u>

John Duncan, Knox County Trustee  
Investment Schedule

**BANKING**

	BEGINNING DATE	ENDING DATE	INVESTED AMOUNT	INTEREST RATE	INTEREST EARNED M-T-D	INTEREST EARNED Y-T-D
BB&T - Sweep Acct	09/01/11	09/30/11	\$ 8,102,427.70	0.59%	\$ 9,402.25	\$ 39,047.26
BB&T - Core Account	09/01/11	09/30/11	3,409.01	0.59%	1.50	4.60
First Tenn - Sweep Acct	09/01/11	09/30/11	2,885,985.36	0.05%	126.43	371.37
Home Federal Bank Tax Deposit	09/01/11	09/30/11	1,955,329.42	0.15%	241.08	739.21
SunTrust - Sweep Acct	09/01/11	09/30/11	10,503,719.06	0.07%	145.76	3,090.60
SunTrust - Bank Draft Tax	09/01/11	09/30/11	11,666.58	0.07%	2.68	11.39
SunTrust - Tax Remittance	09/01/11	09/30/11	426,403.05	0.07%	24.53	93.33
SunTrust - Energy Mgmt Project	09/01/11	09/30/11	6,414,975.12	0.25%	1,318.01	4,041.04
		<b>TOTAL</b>	<b>\$ 30,303,915.30</b>		<b>\$ 11,262.24</b>	<b>\$ 47,398.80</b>

**INVESTMENTS**

All LGIP Accounts	09/01/11	09/30/11	\$ 3,264,670.49	0.12%	\$ 296.34	\$ 882.32
Morgan Keegan - All Accounts	09/01/11	09/30/11	24,026,103.57	various	59,161.58	101,556.26
BNY Core Investment Account	09/01/11	09/30/11	37,123,095.63	0.95%	38,810.71	75,002.11
		<b>TOTAL</b>	<b>\$ 64,413,869.69</b>		<b>\$ 98,268.63</b>	<b>\$ 177,440.69</b>

John Duncan, Knox County Trustee  
Knox County Property Taxes  
Tax Aggregate - 2011 Tax Year

Real Property - Inside City of Knoxville	\$ 88,726,499.15
Real Property - Outside City of Knoxville	136,425,625.89
Personal Property - Inside City of Knoxville	7,909,621.58
Personal Property - Outside City of Knoxville	5,228,149.34
Public Utilities (estimated based on Tax Year 2010)	6,211,153.00
Adjustments:	
OTA Increases	6,859.49
OTA Decreases	-
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<b>TOTAL AGGREGATE - 2010 TAX YEAR</b>	<b><u><u>\$ 244,507,908.45</u></u></b>