

# John Duncan

## Knox County Trustee



Knox County Trustee Report  
Month and Year Ending  
June 30, 2011

John Duncan, Knox County Trustee  
Property Tax Collections

|        | Curr. Tax        | Curr. Int    | Delq. Tax       | Delq. Int     | Total            | Cumulative Total         |
|--------|------------------|--------------|-----------------|---------------|------------------|--------------------------|
| Jul-09 | \$ -             | \$ -         | \$ 1,412,349.86 | \$ 195,881.17 | \$ 1,608,231.03  | \$ 1,608,231.03          |
| Aug-09 | \$ -             | \$ -         | \$ 901,188.70   | \$ 149,818.16 | \$ 1,051,006.86  | \$ 2,659,237.89          |
| Sep-09 | \$ 380,755.65    | \$ -         | \$ 581,181.38   | \$ 53,450.96  | \$ 1,015,387.99  | \$ 3,674,625.88          |
| Oct-09 | \$ 17,684,041.06 | \$ -         | \$ 870,908.84   | \$ 232,768.71 | \$ 18,787,718.61 | \$ 22,462,344.49         |
| Nov-09 | \$ 12,663,830.09 | \$ -         | \$ 551,113.24   | \$ 110,517.85 | \$ 13,325,461.18 | \$ 35,787,805.67         |
| Dec-09 | \$ 85,123,852.36 | \$ -         | \$ 561,077.18   | \$ 77,688.31  | \$ 85,762,617.85 | \$ 121,550,423.52        |
| Jan-10 | \$ 16,735,721.70 | \$ -         | \$ 630,978.90   | \$ 195,549.71 | \$ 17,562,250.31 | \$ 139,112,673.83        |
| Feb-10 | \$ 60,492,436.16 | \$ -         | \$ (50,358.08)  | \$ 173,280.31 | \$ 60,615,358.39 | \$ 199,728,032.22        |
| Mar-10 | \$ 26,642,498.09 | \$ 64,509.77 | \$ 990,963.71   | \$ 264,392.42 | \$ 27,962,363.99 | \$ 227,690,396.21        |
| Apr-10 | \$ 3,231,806.24  | \$ 70,407.07 | \$ 887,843.64   | \$ 240,467.18 | \$ 4,430,524.13  | \$ 232,120,920.34        |
| May-10 | \$ 1,305,461.94  | \$ 53,224.83 | \$ 485,014.87   | \$ 155,539.83 | \$ 1,999,241.47  | \$ 234,120,161.81        |
| Jun-10 | \$ 1,069,865.38  | \$ 59,241.63 | \$ 387,745.66   | \$ 126,727.41 | \$ 1,643,580.08  | <b>\$ 235,763,741.89</b> |
| Jul-10 | \$ -             | \$ -         | \$ 1,404,788.96 | \$ 303,829.18 | \$ 1,708,618.14  | \$ 1,708,618.14          |
| Aug-10 | \$ -             | \$ -         | \$ 706,886.19   | \$ 129,158.66 | \$ 836,044.85    | \$ 2,544,662.99          |
| Sep-10 | \$ 1,392,234.18  | \$ -         | \$ 961,115.00   | \$ 186,086.49 | \$ 2,539,435.67  | \$ 5,084,098.66          |
| Oct-10 | \$ 19,096,453.11 | \$ -         | \$ 954,032.40   | \$ 210,513.84 | \$ 20,260,999.35 | \$ 25,345,098.01         |
| Nov-10 | \$ 11,562,903.27 | \$ -         | \$ 881,948.74   | \$ 192,694.58 | \$ 12,637,546.59 | \$ 37,982,644.60         |
| Dec-10 | \$ 85,648,886.65 | \$ -         | \$ 953,612.00   | \$ 218,089.78 | \$ 86,820,588.43 | \$ 124,803,233.03        |
| Jan-11 | \$ 19,945,120.56 | \$ -         | \$ 674,444.85   | \$ 162,472.96 | \$ 20,782,038.37 | \$ 145,585,271.40        |
| Feb-11 | \$ 80,292,373.25 | \$ -         | \$ 1,432,582.13 | \$ 380,682.37 | \$ 82,105,637.75 | \$ 227,690,909.15        |
| Mar-11 | \$ 6,676,699.85  | \$ 36,820.44 | \$ 462,343.29   | \$ 130,105.77 | \$ 7,305,969.35  | \$ 234,996,878.50        |
| Apr-11 | \$ 2,008,286.20  | \$ 50,357.98 | \$ 1,211,201.19 | \$ 326,154.84 | \$ 3,596,000.21  | \$ 238,592,878.71        |
| May-11 | \$ 1,176,074.87  | \$ 46,389.82 | \$ 712,408.61   | \$ 212,346.09 | \$ 2,147,219.39  | \$ 240,740,098.10        |
| Jun-11 | \$ 1,008,693.51  | \$ 58,799.47 | \$ 510,586.22   | \$ 188,174.31 | \$ 1,766,253.51  | <b>\$ 242,506,351.61</b> |

John Duncan, Knox County Trustee  
Sales Tax Collections

|        | Gen Purpose Schools | Sch Constr.     | City Of Knoxville | Town of Farragut | General Fund    | Highway Fund  | Monthly Total    | Cumulative Total         |
|--------|---------------------|-----------------|-------------------|------------------|-----------------|---------------|------------------|--------------------------|
| Jul-09 | \$ 8,344,916.04     | \$ 1,502,947.29 | \$ 2,952,357.60   | \$ 280,061.26    | \$ 422,012.08   | \$ 305,594.96 | \$ 13,807,889.23 | \$ 13,807,889.23         |
| Aug-09 | \$ 7,668,579.38     | \$ 1,381,203.77 | \$ 3,157,941.65   | \$ 256,036.03    | \$ 374,452.69   | \$ 271,155.40 | \$ 13,109,368.92 | \$ 26,917,258.15         |
| Sep-09 | \$ 7,858,346.99     | \$ 1,414,889.31 | \$ 2,813,236.80   | \$ 272,156.72    | \$ 376,278.03   | \$ 272,477.20 | \$ 13,007,385.05 | \$ 39,924,643.20         |
| Oct-09 | \$ 7,984,011.72     | \$ 1,439,613.29 | \$ 2,907,735.65   | \$ 234,941.84    | \$ 363,319.20   | \$ 263,093.21 | \$ 13,192,714.91 | \$ 53,117,358.11         |
| Nov-09 | \$ 7,763,256.32     | \$ 1,397,845.86 | \$ 2,852,426.97   | \$ 267,326.97    | \$ 329,610.34   | \$ 238,683.35 | \$ 12,849,149.81 | \$ 65,966,507.92         |
| Dec-09 | \$ 8,037,067.90     | \$ 1,447,074.68 | \$ 3,002,380.84   | \$ 278,211.42    | \$ 312,272.66   | \$ 226,128.48 | \$ 13,303,135.98 | \$ 79,269,643.90         |
| Jan-10 | \$ 10,393,144.87    | \$ 1,869,684.02 | \$ 2,623,622.77   | \$ 391,517.28    | \$ 1,126,543.80 | \$ 815,773.08 | \$ 17,220,285.82 | \$ 96,489,929.72         |
| Feb-10 | \$ 6,834,826.43     | \$ 1,231,146.15 | \$ 2,354,853.27   | \$ 225,992.83    | \$ 383,123.04   | \$ 277,433.92 | \$ 11,307,375.64 | \$ 107,797,305.36        |
| Mar-10 | \$ 7,295,208.61     | \$ 1,312,002.36 | \$ 2,534,767.72   | \$ 282,258.18    | \$ 386,960.15   | \$ 280,212.52 | \$ 12,091,409.54 | \$ 119,888,714.90        |
| Apr-10 | \$ 8,240,239.85     | \$ 1,460,783.71 | \$ 2,659,350.70   | \$ 733,372.43    | \$ 456,959.37   | \$ 330,901.62 | \$ 13,881,607.68 | \$ 133,770,322.58        |
| May-10 | \$ 8,076,390.76     | \$ 1,455,405.80 | \$ 2,774,147.21   | \$ 254,787.80    | \$ 460,504.12   | \$ 333,468.50 | \$ 13,354,704.19 | \$ 147,125,026.77        |
| Jun-10 | \$ 8,066,409.00     | \$ 1,452,747.26 | \$ 2,847,019.29   | \$ 271,506.36    | \$ 411,688.95   | \$ 298,119.58 | \$ 13,347,490.44 | <b>\$ 160,472,517.21</b> |
| Jul-10 | \$ 8,506,025.47     | \$ 1,530,838.77 | \$ 2,877,679.16   | \$ 307,753.40    | \$ 501,310.24   | \$ 363,017.76 | \$ 14,086,624.80 | \$ 14,086,624.80         |
| Aug-10 | \$ 7,614,001.20     | \$ 1,369,961.01 | \$ 3,217,290.45   | \$ 282,198.77    | \$ 463,945.07   | \$ 335,960.21 | \$ 13,283,356.71 | \$ 27,369,981.51         |
| Sep-10 | \$ 8,167,577.92     | \$ 1,469,708.68 | \$ 2,797,095.41   | \$ 299,833.32    | \$ 462,715.19   | \$ 335,069.62 | \$ 13,532,000.14 | \$ 40,901,981.65         |
| Oct-10 | \$ 8,371,620.92     | \$ 1,506,055.98 | \$ 2,850,431.18   | \$ 314,655.58    | \$ 482,318.03   | \$ 349,264.78 | \$ 13,874,346.47 | \$ 54,776,328.12         |
| Nov-10 | \$ 7,914,596.74     | \$ 1,424,120.36 | \$ 2,703,379.71   | \$ 291,869.26    | \$ 453,743.46   | \$ 328,572.85 | \$ 13,116,282.38 | \$ 67,892,610.50         |
| Dec-10 | \$ 8,381,372.33     | \$ 1,507,175.26 | \$ 2,898,540.55   | \$ 327,602.23    | \$ 453,030.77   | \$ 328,056.76 | \$ 13,895,777.90 | \$ 81,788,388.40         |
| Jan-11 | \$ 10,821,493.46    | \$ 1,942,019.76 | \$ 3,771,195.12   | \$ 501,210.93    | \$ 548,440.58   | \$ 397,146.62 | \$ 17,981,506.47 | \$ 99,769,894.87         |
| Feb-11 | \$ 7,085,782.54     | \$ 1,274,377.85 | \$ 2,405,557.86   | \$ 273,370.96    | \$ 409,015.87   | \$ 296,183.90 | \$ 11,744,288.98 | \$ 111,514,183.85        |
| Mar-11 | \$ 7,626,889.76     | \$ 1,372,932.19 | \$ 2,619,864.09   | \$ 269,755.75    | \$ 428,787.10   | \$ 310,501.00 | \$ 12,628,729.89 | \$ 124,142,913.74        |
| Apr-11 | \$ 8,596,195.30     | \$ 1,547,461.02 | \$ 2,927,463.62   | \$ 303,204.28    | \$ 499,151.99   | \$ 361,454.89 | \$ 14,234,931.10 | \$ 138,377,844.84        |
| May-11 | \$ 8,392,917.61     | \$ 1,508,571.07 | \$ 2,807,023.66   | \$ 341,531.69    | \$ 508,079.22   | \$ 367,919.43 | \$ 13,926,042.68 | \$ 152,303,887.52        |
| Jun-11 | \$ 8,551,298.84     | \$ 1,538,673.43 | \$ 2,841,763.30   | \$ 315,596.94    | \$ 536,606.11   | \$ 388,576.84 | \$ 14,172,515.46 | <b>\$ 166,476,402.98</b> |

John Duncan, Knox County Trustee  
PILOTs and TIFs

|        | PILOT - KUB     | PILOT - TVA   | PILOT - All Others | TIF Rebates       | Monthly Total   | Cumulative Total       |
|--------|-----------------|---------------|--------------------|-------------------|-----------------|------------------------|
| Jul-09 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ 32,565.30           |
| Aug-09 | \$ -            | \$ 32,565.30  | \$ -               | \$ (147,032.40)   | \$ (114,467.10) | \$ (81,901.80)         |
| Sep-09 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ (49,336.50)         |
| Oct-09 | \$ -            | \$ 32,565.30  | \$ 7,769.41        | \$ -              | \$ 40,334.71    | \$ (9,001.79)          |
| Nov-09 | \$ -            | \$ 32,565.30  | \$ 31,189.40       | \$ -              | \$ 63,754.70    | \$ 54,752.91           |
| Dec-09 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ 87,318.21           |
| Jan-10 | \$ -            | \$ 32,565.30  | \$ 5,869.20        | \$ -              | \$ 38,434.50    | \$ 125,752.71          |
| Feb-10 | \$ -            | \$ 32,565.30  | \$ 67,261.79       | \$ -              | \$ 99,827.09    | \$ 225,579.80          |
| Mar-10 | \$ -            | \$ 32,565.30  | \$ 843,793.61      | \$ (1,093,315.00) | \$ (216,956.09) | \$ 8,623.71            |
| Apr-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ 41,189.01           |
| May-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ 73,754.31           |
| Jun-10 | \$ 6,788,757.00 | \$ 32,565.30  | \$ -               | \$ -              | \$ 6,821,322.30 | <b>\$ 6,895,076.61</b> |
|        |                 |               |                    |                   | \$ -            |                        |
| Jul-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ (181,843.39)   | \$ (149,278.09) | \$ (149,278.09)        |
| Aug-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ (116,712.79)        |
| Sep-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ (84,147.49)         |
| Oct-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ (51,582.19)         |
| Nov-10 | \$ -            | \$ 846,661.19 | \$ 32,446.41       | \$ -              | \$ 879,107.60   | \$ 827,525.41          |
| Dec-10 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ 860,090.71          |
| Jan-11 | \$ -            | \$ 32,565.30  | \$ -               | \$ -              | \$ 32,565.30    | \$ 892,656.01          |
| Feb-11 | \$ -            | \$ 32,565.30  | \$ 74,759.92       | \$ -              | \$ 107,325.22   | \$ 999,981.23          |
| Mar-11 | \$ -            | \$ 32,565.30  | \$ 749,236.40      | \$ -              | \$ 781,801.70   | \$ 1,781,782.93        |
| Apr-11 | \$ -            | \$ 32,565.30  | \$ 4,478.25        | \$ (554,940.37)   | \$ (517,896.82) | \$ 1,263,886.11        |
| May-11 | \$ -            | \$ 32,565.30  | \$ -               | \$ (171,644.25)   | \$ (139,078.95) | \$ 1,124,807.16        |
| Jun-11 | \$ 6,969,282.00 | \$ 846,661.20 | \$ -               | \$ (7,772.83)     | \$ 7,808,170.37 | <b>\$ 8,932,977.53</b> |

## John Duncan, Knox County Trustee

### Interest Earned

|        | Bank Interest | Investment Interest | Monthly Total | Cumulative Total       |
|--------|---------------|---------------------|---------------|------------------------|
| Jul-09 | \$ 21,444.99  | \$ 10,701.06        | \$ 32,146.05  | \$ 32,146.05           |
| Aug-09 | \$ 16,408.31  | \$ 10,666.45        | \$ 27,074.76  | \$ 59,220.81           |
| Sep-09 | \$ 14,658.70  | \$ 332,964.48       | \$ 347,623.18 | \$ 406,843.99          |
| Oct-09 | \$ 20,203.95  | \$ 95,821.68        | \$ 116,025.63 | \$ 522,869.62          |
| Nov-09 | \$ 19,616.12  | \$ 20,317.08        | \$ 39,933.20  | \$ 562,802.82          |
| Dec-09 | \$ 27,225.40  | \$ 19,087.98        | \$ 46,313.38  | \$ 609,116.20          |
| Jan-10 | \$ 31,645.27  | \$ 23,403.36        | \$ 55,048.63  | \$ 664,164.83          |
| Feb-10 | \$ 31,611.66  | \$ 46,090.98        | \$ 77,702.64  | \$ 741,867.47          |
| Mar-10 | \$ 50,582.20  | \$ 68,481.22        | \$ 119,063.42 | \$ 860,930.89          |
| Apr-10 | \$ 39,965.80  | \$ 198,023.68       | \$ 237,989.48 | \$ 1,098,920.37        |
| May-10 | \$ 40,073.74  | \$ 24,096.91        | \$ 64,170.65  | \$ 1,163,091.02        |
| Jun-10 | \$ 24,276.43  | \$ 93,934.36        | \$ 118,210.79 | <b>\$ 1,281,301.81</b> |
| Jul-10 | \$ 22,567.99  | \$ 15,133.58        | \$ 37,701.57  | \$ 37,701.57           |
| Aug-10 | \$ 20,255.73  | \$ 43,898.37        | \$ 64,154.10  | \$ 101,855.67          |
| Sep-10 | \$ 17,651.62  | \$ 35,805.68        | \$ 53,457.30  | \$ 155,312.97          |
| Oct-10 | \$ 11,927.43  | \$ 48,737.23        | \$ 60,664.66  | \$ 215,977.63          |
| Nov-10 | \$ 9,377.53   | \$ 33,219.98        | \$ 42,597.51  | \$ 258,575.14          |
| Dec-10 | \$ 20,963.82  | \$ 19,134.11        | \$ 40,097.93  | \$ 298,673.07          |
| Jan-11 | \$ 43,101.17  | \$ 76,699.19        | \$ 119,800.36 | \$ 418,473.43          |
| Feb-11 | \$ 39,644.85  | \$ 96,900.60        | \$ 136,545.45 | \$ 555,018.88          |
| Mar-11 | \$ 39,929.43  | \$ 105,582.65       | \$ 145,512.08 | \$ 700,530.96          |
| Apr-11 | \$ 42,678.83  | \$ 120,877.95       | \$ 163,556.78 | \$ 864,087.74          |
| May-11 | \$ 32,682.23  | \$ 190,798.79       | \$ 223,481.02 | \$ 1,087,568.76        |
| Jun-11 | \$ 17,913.56  | \$ 181,472.84       | \$ 199,386.40 | <b>\$ 1,286,955.16</b> |

John Duncan, Knox County Trustee  
Bank Account Balances

| Bank     | Account Name                            | Balance                  |
|----------|---|--------------------------|
| BB&T     | Knox County Credit Card                 | \$ 1,110,330.50          |
| BB&T     | General Operating                       | 38,343,937.30            |
| BB&T     | Compensating Balance                    | 18,496,980.04            |
| BB&T     | Bank Tax Collections                    | -                        |
| BB&T     | Prepaid Tax                             | 724,767.70               |
| BB&T     | Tax Adjustment                          | 105,558.87               |
| BB&T     | State Sales Tax Parks                   | 5,000.00                 |
| BB&T     | Mortgage Escrow                         | 9,487.48                 |
| BB&T     | Flexible Benefits Reserve               | 237,412.71               |
| BB&T     | Department Depository - ZBA             | -                        |
| BB&T     | Warrant Distribution - ZBA              | -                        |
| BB&T     | Flexible Spending Benefits              | 18,768.20                |
| BB&T     | Trustee State Sales Tax Reserve Acct    | 9,978.24                 |
| BB&T     | Trustee Credit Card                     | 53,940.32                |
| BB&T     | Trustee ARBox Bill Pay Acct             | 7,052.62                 |
| BB&T     | Schools Utility Payments - ZBA          | -                        |
| BB&T     | County Utility Payments - ZBA           | -                        |
| BB&T     | Knox County Core Invst Acct             | 3,404.41                 |
| BB&T     | Tax Remittance                          | -                        |
| STB      | General Operating                       | 13,929,443.72            |
| STB      | Bank Draft                              | 78,705.37                |
| STB      | Credit Card                             | 629,002.33               |
| STB      | Tax Remittance                          | 426,309.72               |
| STB      | Energy Mgmt Project                     | 6,410,974.08             |
| STB      | Compensating Balance                    | 900,000.00               |
| FTB      | Public Improvement/Bank Tax Collections | 2,885,977.47             |
| Home Fed | Bank Tax Collections                    | 1,954,590.21             |
|          | All Investment Accounts                 | 67,431,015.88            |
|          | Total Cash & Cash Equivalent Balance    | <u>\$ 153,772,637.17</u> |

John Duncan, Knox County Trustee  
Investment Schedule

**BANKING**

|                                | BEGINNING DATE | ENDING DATE  | INVESTED AMOUNT         | INTEREST RATE | INTEREST EARNED M-T-D | INTEREST EARNED Y-T-D |
|--------------------------------|----------------|--------------|-------------------------|---------------|-----------------------|-----------------------|
| BB&T - Sweep Acct              | 06/01/11       | 06/30/11     | \$ 38,343,937.30        | 0.59%         | \$ 14,712.73          | \$ 297,125.34         |
| First Tenn - Sweep Acct        | 06/01/11       | 06/30/11     | 2,885,977.47            | 0.05%         | \$ 118.54             | 832.59                |
| Home Federal Bank Tax Deposit  | 06/01/11       | 06/30/11     | 1,954,590.21            | 0.15%         | \$ 241.44             | 1,038.55              |
| SunTrust - Sweep Acct          | 06/01/11       | 06/30/11     | 13,929,443.72           | 0.12%         | \$ 1,523.67           | 11,237.34             |
| SunTrust - Energy Mgmt Project | 06/01/11       | 06/30/11     | 6,410,974.08            | 0.25%         | \$ 1,317.18           | 9,723.21              |
|                                |                | <b>TOTAL</b> | <b>\$ 63,524,922.78</b> |               | <b>\$ 17,913.56</b>   | <b>\$ 319,957.03</b>  |

**INVESTMENTS**

|                               |          |              |                         |         |                      |                      |
|-------------------------------|----------|--------------|-------------------------|---------|----------------------|----------------------|
| All LGIP Accounts             | 06/01/11 | 06/30/11     | \$ 2,554,813.55         | 0.14%   | \$ 293.98            | \$ 4,364.27          |
| Commercial Bank - CD          | 06/30/10 | 08/15/10     | -                       | 0.20%   | -                    | 1,250.00             |
| Regions Bank - MM Account     | 05/28/10 | 07/15/10     | -                       | 0.80%   | -                    | 6,555.81             |
| Morgan Keegan - All Accounts  | 06/01/11 | 06/30/11     | 27,861,259.50           | various | 146,209.91           | 512,431.53           |
| Core Investment Account       | 06/01/11 | 06/30/11     | 37,014,942.83           | 0.80%   | (337.30)             | 301,843.31           |
| Capital Outlay Series #2008-1 | 06/26/08 | 06/26/11     | -                       | 3.50%   | -                    | 17,500.02            |
| Capital Outlay Series #2009-1 | 12/16/08 | 12/15/11     | -                       | 3.50%   | 35,306.25            | 105,918.75           |
|                               |          | <b>TOTAL</b> | <b>\$ 67,431,015.88</b> |         | <b>\$ 181,472.84</b> | <b>\$ 949,863.69</b> |

John Duncan, Knox County Trustee  
Knox County Property Taxes  
Tax Aggregate - 2010 Tax Year

|   |  |
|---|--|
| Real Property - Inside City of Knoxville      | \$ 87,380,831.59                       |
| Real Property - Outside City of Knoxville     | 134,699,866.93                         |
| Personal Property - Inside City of Knoxville  | 7,470,660.00                           |
| Personal Property - Outside City of Knoxville | 5,005,345.00                           |
| Public Utilities                              | 6,211,153.00                           |
| Adjustments:                                  |  |
| OTA Increases                                 | 506,270.42                             |
| OTA Decreases                                 | <u>(586,518.23)</u>                    |
| <b>TOTAL AGGREGATE - 2010 TAX YEAR</b>        | <b><u><u>\$ 240,687,608.71</u></u></b> |