

# John Duncan

## Knox County Trustee



Knox County Trustee Report  
Monthly Report  
May 31, 2011







## John Duncan, Knox County Trustee

### Interest Earned

	Bank Interest	Investment Interest	Monthly Total	Cumulative Total
Jul-09	\$ 21,444.99	\$ 10,701.06	\$ 32,146.05	\$ 32,146.05
Aug-09	\$ 16,408.31	\$ 10,666.45	\$ 27,074.76	\$ 59,220.81
Sep-09	\$ 14,658.70	\$ 332,964.48	\$ 347,623.18	\$ 406,843.99
Oct-09	\$ 20,203.95	\$ 95,821.68	\$ 116,025.63	\$ 522,869.62
Nov-09	\$ 19,616.12	\$ 20,317.08	\$ 39,933.20	\$ 562,802.82
Dec-09	\$ 27,225.40	\$ 19,087.98	\$ 46,313.38	\$ 609,116.20
Jan-10	\$ 31,645.27	\$ 23,403.36	\$ 55,048.63	\$ 664,164.83
Feb-10	\$ 31,611.66	\$ 46,090.98	\$ 77,702.64	\$ 741,867.47
Mar-10	\$ 50,582.20	\$ 68,481.22	\$ 119,063.42	\$ 860,930.89
Apr-10	\$ 39,965.80	\$ 198,023.68	\$ 237,989.48	\$ 1,098,920.37
May-10	\$ 40,073.74	\$ 24,096.91	\$ 64,170.65	\$ 1,163,091.02
Jun-10	\$ 24,276.43	\$ 93,934.36	\$ 118,210.79	<b>\$ 1,281,301.81</b>
Jul-10	\$ 22,567.99	\$ 15,133.58	\$ 37,701.57	\$ 37,701.57
Aug-10	\$ 20,255.73	\$ 43,898.37	\$ 64,154.10	\$ 101,855.67
Sep-10	\$ 17,651.62	\$ 35,805.68	\$ 53,457.30	\$ 155,312.97
Oct-10	\$ 11,927.43	\$ 48,737.23	\$ 60,664.66	\$ 215,977.63
Nov-10	\$ 9,377.53	\$ 33,219.98	\$ 42,597.51	\$ 258,575.14
Dec-10	\$ 20,963.82	\$ 19,134.11	\$ 40,097.93	\$ 298,673.07
Jan-11	\$ 43,101.17	\$ 76,699.19	\$ 119,800.36	\$ 418,473.43
Feb-11	\$ 39,644.85	\$ 96,900.60	\$ 136,545.45	\$ 555,018.88
Mar-11	\$ 39,929.43	\$ 105,582.65	\$ 145,512.08	\$ 700,530.96
Apr-11	\$ 42,678.83	\$ 120,877.95	\$ 163,556.78	\$ 864,087.74
May-11	\$ 32,682.23	\$ 190,798.79	\$ 223,481.02	\$ 1,087,568.76
Jun-11				\$ 1,087,568.76

John Duncan, Knox County Trustee  
Bank Account Balances

Bank	Account Name	Balance
BB&T	Knox County Credit Card	\$ 1,061,649.68
BB&T	General Operating	40,144,644.64
BB&T	Compensating Balance	18,496,980.04
BB&T	Bank Tax Collections	-
BB&T	Prepaid Tax	611,701.13
BB&T	Tax Adjustment	100,986.57
BB&T	State Sales Tax Parks	5,000.00
BB&T	Mortgage Escrow	9,881.48
BB&T	Flexible Benefits Reserve	292,753.24
BB&T	Department Depository - ZBA	-
BB&T	Warrant Distribution - ZBA	-
BB&T	Flexible Spending Benefits	18,768.20
BB&T	Trustee State Sales Tax Reserve Acct	9,978.24
BB&T	Trustee Credit Card	93,576.34
BB&T	Trustee ARBox Bill Pay Acct	7,804.62
BB&T	Schools Utility Payments - ZBA	-
BB&T	County Utility Payments - ZBA	-
BB&T	Knox County Core Invst Acct	3,402.91
BB&T	Tax Remittance	-
STB	General Operating	12,016,176.19
STB	Bank Draft	77,162.53
STB	Credit Card	620,598.06
STB	Tax Remittance	426,267.68
STB	Energy Mgmt Project	6,409,656.90
STB	Compensating Balance	900,000.00
FTB	Public Improvement/Bank Tax Collections	2,887,931.48
Home Fed	Bank Tax Collections	1,958,168.77
	All Investment Accounts	67,422,985.70
	Total Cash & Cash Equivalent Balance	<u>\$ 153,576,074.40</u>

John Duncan, Knox County Trustee  
Investment Schedule

**BANKING**

	BEGINNING DATE	ENDING DATE	INVESTED AMOUNT	INTEREST RATE	INTEREST EARNED M-T-D	INTEREST EARNED Y-T-D
BB&T - Sweep Acct	05/01/11	05/31/11	\$ 40,144,644.64	0.59%	\$ 29,429.78	\$ 282,412.61
First Tenn - Sweep Acct	05/01/11	05/31/11	2,887,931.48	0.05%	\$ 118.55	714.05
Home Federal Bank Tax Deposit	05/01/11	05/31/11	1,958,168.77	0.15%	\$ 249.43	797.11
SunTrust - Sweep Acct	05/01/11	05/31/11	12,016,176.19	0.18%	\$ 1,523.67	9,713.67
SunTrust - Energy Mgmt Project	05/01/11	05/31/11	6,409,656.90	0.25%	\$ 1,360.80	8,406.03
		<b>TOTAL</b>	<b>\$ 63,416,577.98</b>		<b>\$ 32,682.23</b>	<b>\$ 302,043.47</b>

**INVESTMENTS**

All LGIP Accounts	05/01/11	05/31/11	\$ 2,554,813.55	0.14%	\$ 303.74	\$ 4,070.29
Commercial Bank - CD	06/30/10	08/15/10	-	0.20%	-	1,250.00
Regions Bank - MM Account	05/28/10	07/15/10	-	0.80%	-	6,555.81
Morgan Keegan - All Accounts	05/01/11	05/31/11	27,861,259.50	various	132,664.73	366,221.62
Core Investment Account	05/01/11	05/31/11	37,006,912.65	0.81%	22,524.07	302,180.61
Capital Outlay Series #2008-1	06/26/08	06/26/11	-	3.50%	-	17,500.02
Capital Outlay Series #2009-1	12/16/08	12/15/11	-	3.50%	35,306.25	105,918.75
		<b>TOTAL</b>	<b>\$ 67,422,985.70</b>		<b>\$ 190,798.79</b>	<b>\$ 803,697.10</b>

John Duncan, Knox County Trustee  
Knox County Property Taxes  
Tax Aggregate - 2010 Tax Year

Real Property - Inside City of Knoxville	\$ 87,380,831.59
Real Property - Outside City of Knoxville	134,699,866.93
Personal Property - Inside City of Knoxville	7,470,660.00
Personal Property - Outside City of Knoxville	5,005,345.00
Public Utilities	6,211,153.00
Adjustments:	
OTA Increases	492,713.42
OTA Decreases	<u>(577,328.23)</u>
<b>TOTAL AGGREGATE - 2010 TAX YEAR</b>	<b><u><u>\$ 240,683,241.71</u></u></b>