

KNOX COUNTY RETIREMENT BOARD

CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER LARSEN JAY,  
Vice-Chairman  
MR. ZAC FULLERTON, Secretary  
COMMISSIONER TERRY HILL  
COMMISSIONER SHANE JACKSON  
COMMISSIONER DAMON RAWLS  
MR. CHRIS SIMONS  
MR. JAMES SNOWDEN  
MR. MATTHEW SCHLOSSHAN



CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
(865) 215-2323  
retirement@knoxcounty.org

**AMENDED AGENDA**

The KNOX COUNTY RETIREMENT BOARD will meet in regular session on **Monday, JANUARY 27, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF DECEMBER 16, 2024**
4. **APPLICATIONS FOR RETIREMENT – ASSET ACCUMULATION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

| NAME            | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE   |
|-----------------|------------|------------------------|------------------|
| William Brown   | Schools    | 7yrs 6mos              | February 1, 2025 |
| Miraquita Davis | Health     | 30yrs 6mos             | February 1, 2025 |
| Cheri Dickey    | Health     | 11yrs 8mos             | February 1, 2025 |
| Dana Edington   | Schools    | 5yrs 5mos              | February 1, 2025 |
| Michael Gibson  | Schools    | 12yrs 10mos            | February 1, 2025 |
| Gregory Stacy   | JuvSvcs    | 44yrs 6mos             | February 1, 2025 |
| Kathy Wallace   | JuvSvcs    | 18yrs 8mos             | February 1, 2025 |
| Fredda Williams | CommSvcs   | 31yrs 2mos             | February 1, 2025 |
| Joyce Whitehead | Schools    | 19yrs 11mos            | February 1, 2025 |

5. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN (UOPP)**

| NAME        | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE   |
|-------------|------------|------------------------|------------------|
| Glenn Hicks | Sheriff    | 26yrs 4mos             | February 1, 2025 |

6. REPORT OF EXECUTIVE DIRECTOR
  - Approval of the 457 Loan Policy
  - Update on the Cost of Living Increases
  - Valuation update
  - SPD Updates
  
7. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  
8. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
  
9. REPORT OF ACTUARY BOB CROSS
  
10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
  
11. PUBLIC COMMENT
  
12. ADJOURNMENT

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREEES DECEASED:**

| NAME              | DATE DECEASED     | STATUS                         |
|-------------------|-------------------|--------------------------------|
| Patricia Badgett  | December 6, 2024  | Benefits Cease (DB)            |
| Lillain Bean      | December 11, 2024 | Benefits Ceased (Asset)        |
| Ronald Bosch      | December 21, 2024 | Retired & W/D (Asset)          |
| Jack Butturini    | December 26, 2024 | Survivor Benefits Cease (TCHR) |
| Jacqueline Carter | December 20, 2024 | Benefits Cease (DB)            |
| Tony Crowe        | January 11, 2025  | Balance to Beneficiary (Asset) |
| Shelia Dyer       | January 1, 2025   | Balance to Beneficiary (Asset) |
| Mary Roberson     | October 6, 2023   | Benefits to Survivor (Asset)   |
| Ron Smiddy        | December 24, 2024 | Balance to Beneficiary (Asset) |
| Farice Troutman   | December 13, 2024 | Benefits Cease (DB)            |
|                   |                   |                                |
|                   |                   |                                |
|                   |                   |                                |
|                   |                   |                                |

- **ACTIVE DECEASED:**

| NAME       | DATE DECEASED   | STATUS         |
|------------|-----------------|----------------|
| Robert Rix | January 3, 2025 | Active (Asset) |

- **DEATH BENEFITS PAID:**

| DECEASED RETIREE  |               |  |
|-------------------|---------------|--|
| Jacqueline Carter | Betty Johnson |  |
|                   |               |  |
|                   |               |  |

- **CREDITED SERVICE BENEFITS PAID:**

|                  |               |            |
|------------------|---------------|------------|
| Jerry Baker      | Mariea Ewoldt | Robin Lane |
| Robert Yelverton |               |            |
|                  |               |            |

- **LUMP SUM DB BENEFITS PAID:**

|      |
|------|
| None |
|------|

- **LUMP SUM UOPP BENEFITS PAID:**

|  |
|--|
|  |
|--|

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

|      |
|------|
| None |
|------|

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

|                 |
|-----------------|
| Brittany Spreng |
|-----------------|

- **DISTRIBUTIONS PROCESSED (Including MRD's) DECEMBER 2024: 171**

- **LOAN STATUS AS OF DECEMBER 31, 2024 - ASSET:**

|                          | # OF LOANS | AMOUNT          |
|--------------------------|------------|-----------------|
| Loans added December     | 4          | \$ 49,223.00    |
| Loans Closed/Defaulted   | 6          |                 |
| Ending December 31, 2024 | 350        | \$ 3,505,930.62 |

- **LOAN STATUS AS OF DECEMBER 31, 2024 - STAR:**

|                          | # OF LOANS | AMOUNT        |
|--------------------------|------------|---------------|
| Loans added December     | 1          | \$ 10,000.00  |
| Loans Closed/Defaulted   | 0          |               |
| Ending December 31, 2024 | 20         | \$ 201,826.89 |

- **DISABILITY SUSPENSION:**

|                            | # OF PARTICIPANTS |
|----------------------------|-------------------|
| April 2019 – December 2024 | 15                |
| Reinstated                 | 10                |
| Final Terminations         | 5                 |
| Net Suspensions            | 0                 |