

# KNOX COUNTY RETIREMENT BOARD

CHRIS CALDWELL, PROXY FOR  
 GLENN JACOBS, Chairman  
 COMMISSIONER LARSEN JAY,  
 Vice-Chairman  
 MR. ZAC FULLERTON, Secretary  
 COMMISSIONER TERRY HILL  
 COMMISSIONER SHANE JACKSON  
 COMMISSIONER DAMON RAWLS  
 MR. CHRIS SIMONS  
 MR. JAMES SNOWDEN  
 MR. MATTHEW SCHLOSSHAN



CITY-COUNTY BUILDING  
 ROOM 371  
 400 MAIN STREET  
 KNOXVILLE, TENNESSEE 37902  
 (865) 215-2323  
 retirement@knoxcounty.org

The KNOX COUNTY RETIREMENT BOARD will meet in regular session on **Monday, OCTOBER 28, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF SEPTEMBER 23, 2024**
4. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Tamria Cameron	Schools	24yrs 0mos	November 1, 2024
Lisa Groce	Schools	14yrs 9mos	November 1, 2024
Darlene Gwaltney	Health	27yrs 8mos	November 1, 2024
James Huber	Sheriff	7yrs 6mos	November 1, 2024
Mark Ray	EPW	16yrs 5mos	November 1, 2024
Allen Richards	Parks&Rec	25yrs 5mos	November 1, 2024
Janet Samar	Schools	17yrs 6mos	November 1, 2024
David Waddell	CommSvc	17yrs 7mos	November 1, 2024

5. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Robert Sutton	Sheriff	25yrs 10mos	November 1, 2024

6. REPORT OF EXECUTIVE DIRECTOR
  - National Retirement Security Month
  - Update on Plan Amendments
  - Board Meetings for 2025
  - Audit Update
  - Attempted Security Breach
  - Disability – Return to Work
  - Budget Amendment for Legal Fees
  
7. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  
8. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
  
9. REPORT OF ACTUARY BOB CROSS
  
10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
  
11. PUBLIC COMMENT
  
12. ADJOURNMENT

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Mary Billingsley	09.27.2024	Benefits Cease (DB)
Teresa Clapp	09.04.2024	Balance to Survivor (Asset)
Barbara Cook	10.05.2024	Retired & W/D (Asset)
Bonnie Ellison	10.16.2024	Benefits Ended (Asset)
Velva Irwin	09.20.2024	Benefits Cease (DB)
Lila Ludwig	09.26.2024	Retired & W/D (Asset)
Marjorie Massey	10.02.2024	Retired & W/D (Asset)
Frank Scimonelli	09.23.2024	Benefits to Survivor (TCHR)
Betty Sise	10.11.2024	Benefits Cease (DB)
Frank Staley	09.21.2024	Benefits to Survivor (TCHR)
Marilyn Williams	10.09.2024	Benefits Cease (TCHR)
Leevern Wooley	07.28.2024	Benefits Ended (Asset)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
John Underwood	9.30.2024	Active

- **DEATH BENEFITS PAID:**

DECEASED RETIREE		
Cora Cantrell	Velma Long	

- **CREDITED SERVICE BENEFITS PAID:**

Frank Cameron	Suzanne Eubanks	Rhonda Keisler
Hubert Paul	Joseph Rickman	Charles Seeber
Barry Simmons	Robyn Trostle	Michael Widner
Michelle Willis		

- **LUMP SUM DB BENEFITS PAID:**

None
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- **LUMP SUM UOPP BENEFITS PAID:**

None
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- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None
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- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None
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- **DISTRIBUTIONS PROCESSED (Including MRD's) SEPTEMBER 2024: 92**

- **LOAN STATUS AS OF SEPTEMBER 30, 2024 - ASSET:**

	# OF LOANS	AMOUNT
Loans added September	7	\$93,277.00
Loans Closed/Defaulted	6	
Ending September 30, 2024	349	\$3,661,065.76

- **LOAN STATUS AS OF SEPTEMBER 30, 2024 - STAR:**

	# OF LOANS	AMOUNT
Loans added September	0	\$0
Loans Closed/Defaulted	0	
Ending September 30, 2024	19	\$210,101.04

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – September 2024	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	<b>0</b>