

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RICHIE BEELER,
Secretary
COMMISSIONER TERRY HILL
COMMISSIONER KYLE WARD
MR. CHRIS SIMONS
MR. JAMES SNOWDEN
MR. ZAC FULLERTON
MR. MATTHEW SCHLOSSHAN**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
(865) 215-2323
retirement@knoxcounty.org**

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, March 25, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF FEBRUARY 26, 2024**

4. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Barby Jordan	Schools	10yrs 5mos	April 1, 2024
Debra Lane	Health	9yrs 1mo	April 1, 2024
James Reca	CommSvcs	26yrs 2mos	April 1, 2024
Roger Schaeffer	EPW	18yrs 10mos	April 1, 2024
Patrice Staley	JuvSvcs	13yrs 5mos	April 1, 2024
Mary Woods	Schools	20yrs 8mos	April 1, 2024

5. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Heather Reyda	Sheriff	30yrs 6 mos	April 1, 2024
Ronald Gibson	Sheriff	25yrs	April 1, 2024

6. REPORT OF EXECUTIVE DIRECTOR
 - RFQ Update
 - Prior Military Service Update – UOPP
 - 457 Plan Update
 - Overtime Discussion

7. REPORT OF INVESTMENT COMMITTEE
 - Monthly Rates of Return

8. REPORT OF LEGAL COUNSEL
 - Owings, Wilson & Coleman
 - Kennerly, Montgomery

9. REPORT OF ACTUARY BOB CROSS
 - Summary of Valuation Reports

10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

11. PUBLIC COMMENT

12. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
James Allen	February 24, 2024	Retired & W/D (Asset)
Martin Henry Jr.	March 7, 2024	Retired & W/D (Asset)
Elmer Jenkins	March 11, 2024	Benefits Cease (DB)
Richard Sulfridge	February 12, 2024	Benefits to Survivor (Asset)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
None		

- **DEATH BENEFITS PAID:**

DECEASED RETIREE		
Julia Rogers	Betty Merritt	Paula Newton
Kay Frazier		

- **CREDITED SERVICE BENEFITS PAID:**

Annabel Henley	Dwight Hundley	Steven Johnson
Mark Messel	Valuri Reid	

- **LUMP SUM DB BENEFITS PAID:**

None

- **LUMP SUM UOPP BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **DISTRIBUTIONS PROCESSED (Including MRD's) FEBRUARY 2024:** 85

- **LOAN STATUS AS OF FEBRUARY 29, 2024 - ASSET:**

	# OF LOANS	AMOUNT
Loans added February	9	\$93,190.00
Loans Closed/Defaulted	1	
Ending February 29, 2024	327	\$ 3,437,730.29

- **LOAN STATUS AS OF FEBRUARY 29, 2024 - STAR:**

	# OF LOANS	AMOUNT
Loans added February	5	\$53,537.99
Loans Closed/Defaulted	0	
Ending February 29, 2024	10	\$ 119,865.36

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – February 2024	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	0