



# KNOX COUNTY REGISTER OF DEEDS

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*Nick McBride, Register*

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended August 2024

Glenn Jacobs  
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 8/31/24.

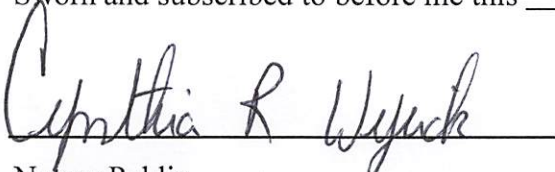


Nick McBride, Register of Deeds

STATE OF TENNESSEE  
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

Sworn and subscribed to before me this 19<sup>th</sup> day of September, 2024.

  
Notary Public

My Commission Expires

2/7/2026



Register of Deeds, Nick McBride

**Balance Sheet**  
**As of 8/31/2024**

**Knox County Register of Deeds (KCR)**

**Assets**

**Current Assets**

1010	Petty Cash	\$	2,700.00	
1020	Cash - Fee & Commission	\$	594,217.05	
1030	Cash - State Tax	\$	2,143,943.72	
1040	Cash - Escrow	\$	44,798.29	
1050	Accounts Receivable	\$	5,662.30	
	<b>Total Current Assets:</b>			\$ 2,791,321.36
	<b>Total Assets:</b>			\$ 2,791,321.36

**Liabilities**

**Current Liabilities**

2030	A/P - State Tax Due	\$	2,143,943.72	
2040	A/P - Escrow	\$	44,798.29	
	<b>Total Current Liabilities:</b>			\$ 2,188,742.01
	<b>Total Liabilities:</b>			\$ 2,188,742.01

**Equity**

3020	Retained Earnings-Current Year	\$	142,304.35	
3020	RE - Fee & Commission	\$	460,275.00	
	<b>Total Equity:</b>			\$ 602,579.35
	<b>Total Liabilities &amp; Equity:</b>			\$ 2,791,321.36

**Income Statement  
For The 2 Periods Ended 8/31/2024**

**Knox County Register of Deeds (KCR)**

		Period to Date	% of Revenue	Year to Date	% of Revenue
<b>Revenue</b>					
4010	Recording Fees	\$ 182,794.50	64.75%	\$ 380,980.50	64.45%
4020	Retrieval Fees	\$ 313.75	0.11%	\$ 4,680.55	0.79%
4025	Subscription/ Internet Fees	\$ 16,313.23	5.78%	\$ 29,841.29	5.05%
4030	Data Processing Fees	\$ 12,420.00	4.40%	\$ 25,312.00	4.28%
4040	E-file DPF	\$ 5,476.00	1.94%	\$ 11,392.00	1.93%
4050	State Tax Commission	\$ 52,719.93	18.68%	\$ 112,770.10	19.08%
4060	Interest Earned	\$ 12,254.45	4.34%	\$ 26,186.28	4.43%
<b>Total Revenue:</b>		<b>\$ 282,291.86</b>	<b>100.00%</b>	<b>\$ 591,162.72</b>	<b>100.00%</b>
<b>Gross Profit:</b>		<b>\$ 282,291.86</b>	<b>100.00%</b>	<b>\$ 591,162.72</b>	<b>100.00%</b>
<b>Expenses</b>					
5010	Salaries - Staff	\$ 151,506.42	53.67%	\$ 257,737.92	43.60%
5020	Salary - County Official	\$ 19,027.35	6.74%	\$ 31,410.22	5.31%
5030	FICA	\$ 12,422.39	4.40%	\$ 21,055.37	3.56%
5040	Employer Benefits	\$ 42,225.68	14.96%	\$ 70,494.22	11.92%
5060	Travel	\$ 969.21	0.34%	\$ 1,615.35	0.27%
5070	Disbursement - DPF	\$ 12,420.00	4.40%	\$ 25,312.00	4.28%
5080	Disbursement - E-DPF	\$ 5,476.00	1.94%	\$ 11,392.00	1.93%
5085	Disbursement - Subscription/ Internet	\$ 16,313.23	5.78%	\$ 29,841.29	5.05%
<b>Total Expenses:</b>		<b>\$ 260,360.28</b>	<b>92.23%</b>	<b>\$ 448,858.37</b>	<b>75.93%</b>
<b>Net Income From Operations:</b>		<b>\$ 21,931.58</b>	<b>7.77%</b>	<b>\$ 142,304.35</b>	<b>24.07%</b>
<b>Earnings Before Income Tax:</b>		<b>\$ 21,931.58</b>	<b>7.77%</b>	<b>\$ 142,304.35</b>	<b>24.07%</b>
<b>Net Income (Loss):</b>		<b>\$ 21,931.58</b>	<b>7.77%</b>	<b>\$ 142,304.35</b>	<b>24.07%</b>



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds

Statistical Data on Salaries

August 2024

	Authorized By Court	Actual
Number of Regular Employees	25	20
Total Salaries, Regular Employees	\$ 122,307.74	\$ 145,973.25 *
Number of Extra Employees	As Needed	4
Total Salaries, Extra Employees	\$ 20,000.00	\$ 5,533.17 *

\* Denotes 3 Pay Periods



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
Fee & Commission Account  
Month of August 2024

Per Bank Statements	659,597.21
Add Deposits in Transit:	14,863.32
	315.00
	79.12
	14,351.95
	14,228.70
	<u>3.76</u>

Total Deposits 43,841.85

Deduct Outstanding Checks:

Ck#	Amount
28521	2,562.53
28522	72,414.25
28523	34,209.23
IRS	<u>36.00</u>

Total Checks 109,222.01

Per Register's Books: 594,217.05



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
State Tax Account  
Month of August 2024

Per Bank Statements	\$ 2,015,888.46
Add Deposits in Transit:	127,943.02
	<u>112.24</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 128,055.26</u>
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Ck#	Amount	Ck#	Amount
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\$ -

Per Register's Books: \$ 2,143,943.72

Register of Deeds  
Bank Reconciliation  
FirstBank  
Escrow Account  
August 2024

Per Bank Statements \$ 46,742.38

Add Deposits in Transit:

-115.60  
20.00

Total Deposits: -95.60

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7905	20.00	8135	5.00	8316	5.00		
7909	185.00	8136	5.00	8318	25.00		
7915	20.00	8141	5.00	8319	12.00		
7916	20.52	8142	5.00	8320	12.00		
7927	8.63	8149	15.00	8321	5.00		
7968	12.00	8151	5.00	8322	7.00		
7976	11.11	8166	5.00	8323	15.00		
7988	64.00	8225	103.62	8324	5.00		
7997	11.00	8229	25.00				
8045	7.30	8270	12.00				
8069	8.00	8276	5.00				
8097	34.00	8280	5.00				
8111	50.00	8299	5.00				
8123	10.00	8306	13.00				
8127	5.00	8309	7.00				
8129	10.00	8311	543.34				
8130	15.00	8312	476.97				
8131	10.00	8314	20.00				

Reconciled Amount 1848.49

\$ 44,798.29