



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended October 2021

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 10/31/21.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

Sworn and subscribed to before me this 9th day of November, 2021.



Notary Public

My Commission Expires

08-31-2024



Register of Deeds, Nick McBride

Register of Deeds

Statistical Data on Salaries

October 2021

	Authorized By Court	Actual
Number of Regular Employees	29	22
Total Salaries, Regular Employees	\$ 102,006.50	\$ 136,043.77 *
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 6,745.29 *

* This denotes 3 pay periods

Balance Sheet
As of 10/31/2021

Knox County Register of Deeds (KCR)

Assets			
Current Assets			
1010	Petty Cash	\$	2,700.00
1020	Cash - Fee & Commission	\$	545,367.35
1030	Cash - State Tax	\$	2,510,023.80
1040	Cash - Escrow	\$	54,492.14
1050	Accounts Receivable	\$	10,512.90
	Total Current Assets:		<u>\$ 3,123,096.19</u>
	Total Assets:		<u><u>\$ 3,123,096.19</u></u>
Liabilities			
Current Liabilities			
2030	A/P - State Tax Due	\$	2,510,023.80
2040	A/P - Escrow	\$	54,492.14
	Total Current Liabilities:		<u>\$ 2,564,515.94</u>
	Total Liabilities:		<u>\$ 2,564,515.94</u>
Equity			
3020	Retained Earnings-Current Year	\$	133,124.21
3020	RE - Fee & Commission	\$	425,456.04
	Total Equity:		<u>\$ 558,580.25</u>
	Total Liabilities & Equity:		<u><u>\$ 3,123,096.19</u></u>

**Income Statement
For The 4 Periods Ended 10/31/2021**

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 266,514.50	71.85%	\$ 1,093,051.00	71.38%
4020	Retrieval Fees	\$ 17,179.89	4.63%	\$ 69,822.76	4.56%
4030	Data Processing Fees	\$ 17,802.00	4.80%	\$ 71,156.00	4.65%
4040	E-file DPF	\$ 7,208.00	1.94%	\$ 28,696.00	1.87%
4050	State Tax Commission	\$ 61,721.90	16.64%	\$ 266,167.56	17.38%
4060	Interest Earned	\$ 488.12	0.13%	\$ 2,333.16	0.15%
Total Revenue:		\$ 370,914.41	100.00%	\$ 1,531,226.48	100.00%
Gross Profit:		\$ 370,914.41	100.00%	\$ 1,531,226.48	100.00%
Expenses					
5010	Salaries - Staff	\$ 142,789.06	38.50%	\$ 429,291.09	28.04%
5020	Salary - County Official	\$ 16,436.52	4.43%	\$ 49,309.56	3.22%
5030	FICA	\$ 11,586.84	3.12%	\$ 34,616.44	2.26%
5040	Employer Benefits	\$ 40,998.57	11.05%	\$ 122,833.67	8.02%
5060	Travel	\$ 969.21	0.26%	\$ 2,907.63	0.19%
5070	Disbursement - DPF	\$ 17,802.00	4.80%	\$ 71,156.00	4.65%
5080	Disbursement - E-DPF	\$ 7,208.00	1.94%	\$ 28,696.00	1.87%
5090	Disbursement - Excess Fees	\$ 0.00	0.00%	\$ 659,291.88	43.06%
Total Expenses:		\$ 237,790.20	64.11%	\$ 1,398,102.27	91.31%
Net Income From Operations:		\$ 133,124.21	35.89%	\$ 133,124.21	8.69%
Earnings Before Income Tax:		\$ 133,124.21	35.89%	\$ 133,124.21	8.69%
Net Income (Loss):		\$ 133,124.21	35.89%	\$ 133,124.21	8.69%



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of October 2021

Per Bank Statements	622,454.74
Add Deposits in Transit:	17,236.70
	69.00
	200.00
	696.00
	12.00
	<u>858.00</u>

Total Deposits 19,071.70

Deduct Outstanding Checks:

Ck#	Amount
28167	2,006.27
28168	69,142.82
28169	<u>25,010.00</u>

Ck#	Amount
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Total Checks 96,159.09

Per Register's Books: 545,367.35



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of October 2021

Per Bank Statements	\$ 2,329,093.25
Add Deposits in Transit:	<u>180,930.55</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 180,930.55</u>	
Ck#	Amount	Ck#	Amount

\$ -

Per Register's Books: \$ 2,510,023.80

Register of Deeds
Bank Reconciliation
FirstBank
Escrow Account
October 2021

Per Bank Statements \$ 59,324.53

Add Deposits in Transit:

-37.38
12.00

Total Deposits: -25.38

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount		
5219	8.00	5670	1.00	6136	22.50	7423	20.00	7712	15.00
5235	10.00	5681	18.00	6144	14.72	7466	26.00	7730	10.00
5243	7.97	5687	6.00	6146	95.03	7472	36.00	7737	17.00
5327	10.00	5704	13.00	6148	210.00	7475	12.00	7738	12.00
5334	11.00	5797	10.00	6151	20.00	7479	8.00	7743	10.00
5386	30.00	5817	10.00	6152	7.55	7489	7.00	7744	30.00
5426	8.00	5900	24.00	6154	57.45	7524	41.00	7745	18.53
5430	25.00	5920	80.81	6155	86.50	7614	20.00	7746	6.04
5461	15.00	5959	20.00	6157	45.50	7624	12.00	7748	12.00
5466	8.00	6011	8.50	6158	56.40	7638	7.00	7750	12.00
5467	39.00	6021	27.00	6165	243.98	7663	5.90	7752	10.00
5468	10.00	6090	98.00	7173	387.90	7666	13.18	7753	34.00
5480	10.00	6091	124.70	7176	76.00	7674	20.00	7754	12.00
5501	8.80	6097	203.62	7177	341.98	7676	7.00		
5502	49.00	6101	154.12	7179	70.10	7680	10.00		
5503	0.45	6104	2.05	7181	44.29	7693	51.00		
5504	25.00	6106	28.50	7182	8.70	7694	10.00		
5523	13.00	6107	20.03	7237	10.00	7695	7.00		
5525	12.35	6108	18.10	7248	12.00				
5531	21.50	6109	16.00	7306	48.00				
5536	23.50	6114	27.00	7312	11.00				<u>4807.01</u>
5539	62.70	6115	49.00	7317	12.00				
5541	57.50	6116	109.39	7340	17.00				
5542	1.60	6121	19.15	7343	12.00				
5543	355.41	6122	0.35	7357	10.00				
5598	30.00	6127	200.00	7395	15.00				
5628	9.42	6128	100.00	7399	7.00				
5629	30.00	6134	49.24	7415	23.00				
								Reconciled Amount	<u><u>\$54,492.14</u></u>