

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended April 2021

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 4/30/21.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

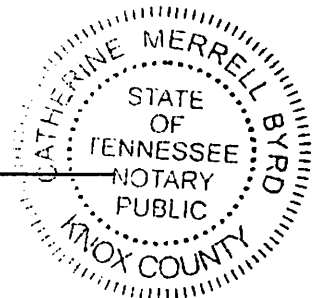
Sworn and subscribed to before me this 12th day of May, 2021.



Notary Public

My Commission Expires

08-31-2024



Register of Deeds

Statistical Data on Salaries

April 2021

	Authorized By Court	Actual
Number of Regular Employees	29	22
Total Salaries, Regular Employees	\$ 102,006.50	\$ 132,443.56 *
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 6,141.11 *

*Denotes 3 Pay Periods

Income Statement
For The 10 Periods Ended 4/30/2021

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 283,454.50	75.07%	\$ 2,754,158.50	74.27%
4020	Retrieval Fees	\$ 13,272.62	3.52%	\$ 152,903.31	4.12%
4030	Data Processing Fees	\$ 18,814.00	4.98%	\$ 179,030.00	4.83%
4040	E-file DPF	\$ 7,198.00	1.91%	\$ 62,880.00	1.70%
4050	State Tax Commission	\$ 54,175.34	14.35%	\$ 552,176.93	14.89%
4060	Interest Earned	\$ 654.92	0.17%	\$ 7,018.70	0.19%
4070	Miscellaneous Revenue	\$ 0.00	0.00%	\$ 171.61	0.00%
Total Revenue:		\$ 377,569.38	100.00%	\$ 3,708,339.05	100.00%
Gross Profit:		\$ 377,569.38	100.00%	\$ 3,708,339.05	100.00%
Expenses					
5010	Salaries - Staff	\$ 138,584.67	36.70%	\$ 1,013,117.95	27.32%
5020	Salary - County Official	\$ 16,114.23	4.27%	\$ 118,171.02	3.19%
5030	FICA	\$ 11,089.43	2.94%	\$ 81,163.67	2.19%
5040	Employer Benefits	\$ 39,864.89	10.56%	\$ 278,809.52	7.52%
5050	Office/ Other	\$ 0.00	0.00%	\$ 460.75	0.01%
5060	Travel	\$ 969.21	0.26%	\$ 7,107.54	0.19%
5070	Disbursement - DPF	\$ 18,814.00	4.98%	\$ 179,030.00	4.83%
5080	Disbursement - E-DPF	\$ 7,198.00	1.91%	\$ 62,880.00	1.70%
5090	Disbursement - Excess Fees	\$ 0.00	0.00%	\$ 2,140,087.78	57.71%
Total Expenses:		\$ 232,634.43	61.61%	\$ 3,880,828.23	104.65%
Net Income From Operations:		\$ 144,934.95	38.39%	\$ -172,489.18	-4.65%
Earnings Before Income Tax:		\$ 144,934.95	38.39%	\$ -172,489.18	-4.65%
Net Income (Loss):		\$ 144,934.95	38.39%	\$ -172,489.18	-4.65%

Balance Sheet
As of 4/30/2021

Knox County Register of Deeds (KCR)

Assets

Current Assets

1010	Petty Cash	\$	2,700.00	
1020	Cash - Fee & Commission	\$	542,590.09	
1030	Cash - State Tax	\$	2,203,130.59	
1040	Cash - Escrow	\$	43,273.25	
1050	Accounts Receivable	\$	12,278.25	
	Total Current Assets:			\$ 2,803,972.18
	Total Assets:			\$ 2,803,972.18

Liabilities

Current Liabilities

2030	A/P - State Tax Due	\$	2,203,130.59	
2040	A/P - Escrow	\$	43,273.25	
	Total Current Liabilities:			\$ 2,246,403.84
	Total Liabilities:			\$ 2,246,403.84

Equity

3020	Retained Earnings-Current Year	\$	-172,489.18	
3020	RE - Fee & Commission	\$	730,057.52	
	Total Equity:			\$ 557,568.34
	Total Liabilities & Equity:			\$ 2,803,972.18

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of April 2021

Per Bank Statements	620,807.20
Add Deposits in Transit:	14,905.77
	55.75
	40.00
	935.49
	219.00
	<u>624.00</u>

Total Deposits 16,780.01

Deduct Outstanding Checks:

Ck#	Amount
28132	67,257.39
28133	1,727.73
28134	<u>26,012.00</u>

Ck#	Amount
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Total Checks	<u><u>94,997.12</u></u>
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Per Register's Books: 542,590.09

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of April 2021

Per Bank Statements \$ 2,108,609.06

Add Deposits in Transit: 95,145.53

Total Deposits \$ 95,145.53

Deduct Outstanding Checks:

Ck#	Amount
Xfer. Adj.	<u>\$ 624.00</u>

Ck#	Amount
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\$ 624.00

Per Register's Books: \$ 2,203,130.59

