

Capital Improvement Plan – FY13 – FY17

	FY 2013	FY 2014
Countywide Projects	\$ 1,826,949	\$ 776,949
Public Libraries	250,000	250,000
Parks and Recreation	100,000	100,000
Building Improvements/Major Maintenance	4,914,193	475,000
Engineering and Public Works		
Highways	7,350,000	4,750,000
Solid Waste	750,000	750,000
Stormwater Management	750,000	435,000
Total Engineering and Public Works	8,850,000	5,935,000
Knox County Schools -- School Debt	9,474,906	5,000,000
Total Projects	25,416,048	12,536,949
Major Equipment	2,156,522	1,320,938
Total Adopted Capital Improvements	\$ 27,572,570	\$ 13,857,887

Recommended Projects Summary

	FY 2015	FY 2016	FY 2017	Total
	\$ 576,949	\$ 576,949	\$ 576,949	\$ 4,334,745
	250,000	250,000	250,000	1,250,000
	100,000	100,000	100,000	500,000
	399,400	399,400	399,400	6,587,393
Engineering and Public Works				
Highways	9,700,000	6,850,000	3,850,000	32,500,000
Solid Waste	-	-	-	1,500,000
Stormwater Management	435,000	535,000	155,000	2,310,000
Total Engineering and Public Works	10,135,000	7,385,000	4,005,000	36,310,000
Knox County Schools -- School Debt	7,000,000	8,000,000	10,000,000	39,474,906
Total Projects	18,461,349	16,711,349	15,331,349	88,457,044
Major Equipment	450,000	375,000	300,000	4,602,460
Total Adopted Capital Improvements	\$ 18,911,349	\$ 17,086,349	\$ 15,631,349	\$ 93,059,504

Expected Effect on Bonded Debt		
	FY 2013	FY 2014
Planned Principal Payments on Bonds	\$ 37,400,000	\$ 38,300,000
Planned Bond Issuance	(14,235,000)	(12,430,000)
Net Reduction in Bond Principal Balance	\$ 23,165,000	\$ 25,870,000

	FY 2015	FY 2016	FY 2017	Total
	\$ 41,300,000	\$ 41,600,000	\$ 39,400,000	\$ 198,000,000
	(18,360,000)	(16,630,000)	(15,230,000)	(76,885,000)
Total	\$ 22,940,000	\$ 24,970,000	\$ 24,170,000	\$ 121,115,000

To the Citizens of Knox County:

I believe this Fiscal Year 2012-2013 “Budget in Brief” brochure will be a useful, easy reference for you to review the proposed budget I have presented.

The purpose of this report is to provide an executive summary of the County’s Proposed Budget for FY 2013. This report has taken selected schedules out of the detailed budget report to provide you with certain financial information. The Finance Department will happily provide you any additional financial information you require.

Please don’t hesitate to contact my office with any questions you may have.

Thank you,



Tim Burchett
Knox County Mayor

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Knoxville, TN 37902
Phone: 865-215-2005
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**Knox County
Proposed Budget**



Fiscal Year 2012-2013

“Budget in Brief”

Tim Burchett, Knox County Mayor

Knox County Commission:

- Mike Hammond, Chairman**
- Brad Anders, Vice Chairman**
- Sam McKenzie**
- Amy Broyles**
- Tony Norman**
- Jeff Ownby**
- Dr. Richard Briggs**
- R. Larry Smith**
- Dave Wright**
- Mike Brown**
- Ed Shouse**

Budget Summary

	Adopted 2011-2012
General Fund:	
General Administration	\$ 11,469,197
Finance	12,961,413
Administration of Justice	11,404,383
Public Safety	71,038,032
Public Health and Welfare	22,485,976
Social/Cultural/Recreational	4,245,676
Agriculture & Natural Resources	408,839
Other General Government	14,129,664
Net Operating Transfers	1,091,082
	149,234,262
Special Revenue Funds:	
Governmental Library	108,666
Public Library	12,463,769
Solid Waste	4,122,135
Air Quality	199,932
Hotel-Motel Tax	5,459,500
Engineering and Public Works	11,176,812
Central Cafeteria	24,310,642
General Purpose School	384,670,000
	442,511,456
Debt Service Fund	71,750,000
Construction Funds:	
School Construction	20,044,263
ADA Construction	400,000
	20,444,263
Total	\$ 683,939,981
School Board Contribution to Debt	\$ (31,117,892)
Net Budget	\$ 652,822,089

Proposed 2012-2013	Change
\$ 11,627,763	\$ 158,566
13,805,659	844,246
11,727,048	322,665
73,996,648	2,958,616
22,353,859	(132,117)
4,314,651	68,975
466,102	57,263
12,614,639	(1,515,025)
978,190	(112,892)
151,884,559	2,650,297
109,000	334
12,558,482	94,713
4,015,215	(106,920)
151,795	(48,137)
5,670,000	210,500
11,403,000	226,188
25,992,842	1,682,200
397,710,000	13,040,000
457,610,334	15,098,878
74,250,000	2,500,000
20,500,000	455,737
-	(400,000)
20,500,000	55,737
\$ 704,244,893	\$ 20,304,912
\$ (30,527,602)	\$ 590,290
\$ 673,717,291	\$ 20,895,202

Outstanding General Obligation Debt Principal Balance Projections

Debt Principal as of Fiscal Year Ended June 30:	Knox County General Government
2011	404,761,105
2012	392,934,960
2013*	388,699,500
2014*	377,589,458
2015*	370,453,996
2016*	359,623,627
2017*	345,710,706

Mayor Burchett's Five Year Capital Improvement Plan will pay down the county's debt by \$110 million over the next five years. This is in addition to the projected reduction in debt of \$22 million in fiscal year 2012.

*Projected, through the approved capital improvement plan.

Fiscal Year 2013 Revenue Projections

Property Tax	\$238,124,000
Sales Tax	\$136,487,095
Wheel Tax	\$ 12,528,176

Knox County Board of Education	Total
286,425,363	691,186,468
276,080,806	669,015,766
257,151,985	645,851,485
242,397,746	619,987,204
226,603,927	597,057,923
212,500,015	572,123,642
202,233,655	547,944,361

Property Tax Rates:

Knox County	\$2.36
Hamilton Co.	\$2.765
Davidson Co.	\$3.56
Shelby Co.	\$4.06

One cent of the property tax rate is estimated to equal \$1,009,000. Of this tax rate \$0.97 goes to the General Fund, \$1.08 goes to General Purpose School Fund, and \$0.31 goes to General Debt Fund.

