



MEDIA RELEASE

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Knox County Again Earns ‘Triple Crown’ of Finance Reporting

KNOXVILLE, Tenn.— Knox County has again achieved one of the highest honors in the arena of governmental accounting and finance reporting, winning what is considered the “triple crown” for finance departments.

The Government Finance Officers Association (GFOA) recently recognized the county for receiving all three of its awards:

- The Certificate of Achievement for Excellence in Financial Reporting Award
- Distinguished Budget Presentation Award
- Popular Annual Financial Reporting Award

GFOA, a non-profit founded in 1906, studies and reviews the planning, financing, and implementation of more than 21,000 checkpoints of governmental operations throughout the U.S. and Canada.

Knox County is one of about 300 governments to receive the honor.

“I’m extremely proud of our finance department, which I believe is among the best in the state,” said Knox County Mayor Glenn Jacobs. “They’ve been winning these awards every year – some for decades and decades – and this just once again proves just how good they are.”

In their review of the county reports, the GFOA took a thorough look at every aspect of the files from cover to cover. Each of the reports adhered to every applicable accounting standard in effect by the Governmental Accounting Standards Board (GASB). They also graded on reader appeal and understandability.

GFOA officials also praised the county finance department’s hard work.

“(The Triple Crown) is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management,” said Michele Mark Levine of GFOA.

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