



MEDIA RELEASE

OFFICE OF COUNTY MAYOR GLENN JACOBS

400 Main Street, Suite 615, Knoxville, TN 37902

FOR IMMEDIATE RELEASE: Nov. 29, 2023

Contact: Mike Donila Rylie McClurg
306-1177 cell 215-4579 office
705-1681 cell

Knox County Again Honored with Financial Transparency Award

KNOXVILLE, Tenn.—Knox County has again achieved one of the highest honors in governmental accounting and financial reporting.

For the 27th consecutive year, the Knox County Finance Department received the “Certificate for Excellence in Financial Reporting” for its Annual Comprehensive Financial Report (ACFR) for the Fiscal Year ending on June 30, 2022. The ACFR details the county’s financial condition and its overall budgetary performance.

The award is given by the Government Finance Officers Association of the United States and Canada (GFOA) – a nonprofit professional organization serving more than 21,000 government financial professionals.

"Receiving this reward reflects our commitment to transparency, especially when it comes to using taxpayers’ dollars," said Knox County Mayor Glenn Jacobs. "Thanks to the excellent work of our finance department, this recognition has become a recurring tradition for the county, but we never take it for granted."

Click here for the [report](#).

The recipients must demonstrate high financial reporting standards, including clearly communicating a government's financial picture to its residents and doing so in a spirit of full disclosure, among other requirements. An impartial board selects the recipients of the award.

Knox County also received the GFOA's Distinguished Budget Presentation Award earlier this year for 28 consecutive years for its annual operating budgets.

The difference between the operating budget and the annual comprehensive financial reports is that the budget document outlines how the county plans to spend funds during the upcoming year- while the ACFR details what was spent.

###