
KNOX COUNTY TRUSTEE

Office Operations

UNAUDITED

COMPARATIVE SCHEDULES OF REVENUES AND EXPENDITURES(UNAUDITED)

For the Eight Months Ended February 28, 2010 and 2009

	Fiscal Year 2010 Eight Months Ended February 28, 2010	Fiscal Year 2009 Eight Months Ended February 28, 2009
Operating Revenues		
Commission	\$ 4,305,502	\$ 4,289,347
Fees	71,022	46,662
Interest Earnings	884	845
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Total Operating Revenues	4,377,408	4,336,854
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Operating Expenditures		
Salaries and Wages	1,234,002	1,569,491
Employee Benefits	387,123	440,811
Contracted Services	351,005	193,723
Supplies and Materials	-	126,473
Interest Expense	49,585	7,895
Other Expenses	-	(1,233)
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Total Trustee's Office Expenditures	2,021,715	2,337,160
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Other (Sources) Uses		
Excess Fees and Commissions to County General Fund	595,239	2,101,056
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Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>\$ 1,760,454</u>	<u>\$ (101,362)</u>

Note: *The Excess of Revenues Over Expenditures at February of 2010 and the Deficiency of Revenues Under Expenditures at February 2009 are both net of Fees paid over to the Knox County General Fund to help fund the County's budget. The Excess Fees paid to the County are shown under Other (Sources) Uses and amount to \$595,239 year to date in Fiscal Year 2010. Subsequent to these statements, another \$2,126,284.18 in excess fees were paid over to the County in mid-March. Additionally, ongoing efforts to review and reduce expenditures where practicable have resulted in Fiscal Year 2010 year to date Operating Expenditures being decreased by \$315,445 when compared with Fiscal Year 2009.*