

Knox County Mayor's Office
Fiscal Year 2009-2010 Budget Highlights

- General government spending reduced by almost \$6,700,000 over the last two fiscal years (\$6 million reduction for FY 2008-2009, and a proposed reduction of an additional \$700,000 for FY 2009-2010).
- Bond rating reaffirmed this year at AA+ by Standard & Poor's, the highest in Knox County's history.
- Protects core essential services, including public health, public libraries and parks and recreation.
- Fully funds school budget request of \$375 million, an increase of \$5.2 million.
- Increases Sheriff's Office budget by \$2.4 million.
- Undesignated fund balance (rainy day fund) maintained at higher level than when the Mayor took office.
- Maintains existing staffing and provides a one time, \$500 bonus for all full time county employees who are on budget, in lieu of raises and step increases.
- Places Knox County Retirement and Pension Board "on budget."
- Includes \$5.2 million appropriation to Knox County Retirement and Pension Board to make all plans actuarially sound.