



# Monthly Financial Update

As of December 31, 2013

Prepared by: Knox County Finance Dept.

Knox County Commission

**TABLE OF CONTENTS**

Summary Schedule – Operating Funds for Budget Report to the Citizenry.....1

General Fund – Sales Tax Analysis.....2

General Purpose School Fund – Sales Tax Analysis.....3

Engineering & Public Works Fund – Sales Tax Analysis.....4

School Construction – Sales Tax Analysis.....5

General Fund – Property Tax Trend Analysis.....6

General Purpose School Fund – Property Tax Trend Analysis.....7

Debt Service – Property Tax Trend Analysis.....8

Hotel/Motel Fund.....9

Wheel Tax Report.....10

Chancery/Probate Courts.....11

Criminal/Sessions Court.....12

Circuit/Civil Sessions and Juvenile Court Clerk.....13

**KNOX COUNTY, TENNESSEE**

**Summary Schedule - Operating Funds  
for the Budget Report to the Citizenry**

*For five months ended November 30, 2013 and 2012*

	2013-2014			2012-2013			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
<b>Revenues and Operating Transfers In:</b>							
General Fund	\$ 157,718,469	\$ 31,131,830	19.74%	\$ 153,668,418	\$ 28,657,769	18.65%	\$ 2,474,061
Governmental Library Fund	125,000	26,230	20.98%	109,000	23,455	21.52%	2,775
Public Library Fund	12,620,900	3,972,820	31.48%	12,558,482	3,793,021	30.20%	179,799
Solid Waste Fund	3,953,500	343,468	8.69%	4,015,215	332,100	8.27%	11,368
Hotel/Motel Fund	5,600,000	1,439,643	25.71%	5,500,000	1,476,247	26.84%	(36,604)
Engineering and Public Works Fund	11,637,900	3,193,224	27.44%	11,403,000	3,216,406	28.21%	(23,182)
Debt Service Fund	66,038,764	6,407,240	9.70%	66,622,151	6,634,645	9.96%	(227,405)
General Purpose School Fund	415,626,282	118,256,908	28.45%	399,205,000	115,526,195	28.94%	2,730,713
<b>Total Revenues and Operating Transfers In</b>	<b>\$ 673,320,815</b>	<b>\$ 164,771,363</b>	<b>24.47%</b>	<b>\$ 653,081,266</b>	<b>\$ 159,659,838</b>	<b>24.45%</b>	<b>\$ 5,111,525</b>
<b>Expenditures and Operating Transfers Out:</b>							
General Fund	\$ 166,177,243	\$ 66,031,465	39.74%	\$ 161,787,969	\$ 62,910,840	38.88%	\$ 3,120,625
Governmental Library Fund	125,000	50,480	40.38%	109,000	57,077	52.36%	(6,597)
Public Library Fund	12,802,610	4,539,505	35.46%	12,568,187	4,202,536	33.44%	336,969
Solid Waste Fund	3,994,897	1,342,277	33.60%	4,041,074	1,375,804	34.05%	(33,527)
Hotel/Motel Fund	5,715,000	1,178,291	20.62%	5,670,000	1,143,437	20.17%	34,854
Engineering and Public Works Fund	12,697,178	4,645,325	36.59%	12,541,410	4,333,014	34.55%	312,311
Debt Service Fund	73,000,000	14,239,643	19.51%	74,250,000	14,552,800	19.60%	(313,157)
General Purpose School Fund	431,569,640	141,233,861	32.73%	424,211,658	135,344,083	31.90%	5,889,778
<b>Total Expenditures and Operating Transfers Out</b>	<b>\$ 706,081,568</b>	<b>\$ 233,260,847</b>	<b>33.04%</b>	<b>\$ 695,179,298</b>	<b>\$ 223,919,591</b>	<b>32.21%</b>	<b>\$ 9,341,256</b>

## GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$2,090,822.54</b>	<b>\$0.00</b>	<b>\$3,657.72</b>	<b>\$2,094,480.26</b>

**Current Projections:**

2,094,480.26 Actual Collections  
 32.43% **weighted avg trend**  
6,458,465.19 FY14 Projected

6,458,465.19 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
**(411,634.81)** Surplus (Deficit)

2,094,480.26 Actual Collections  
 32.37% **prior year trend**  
6,470,436.39 FY14 Projected

6,470,436.39 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
**(399,663.61)** Surplus (Deficit)

2,094,480.26 Actual Collections  
 33.00% **13-year avg trend**  
6,346,909.88 FY14 Projected

6,346,909.88 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
**(523,190.12)** Surplus (Deficit)

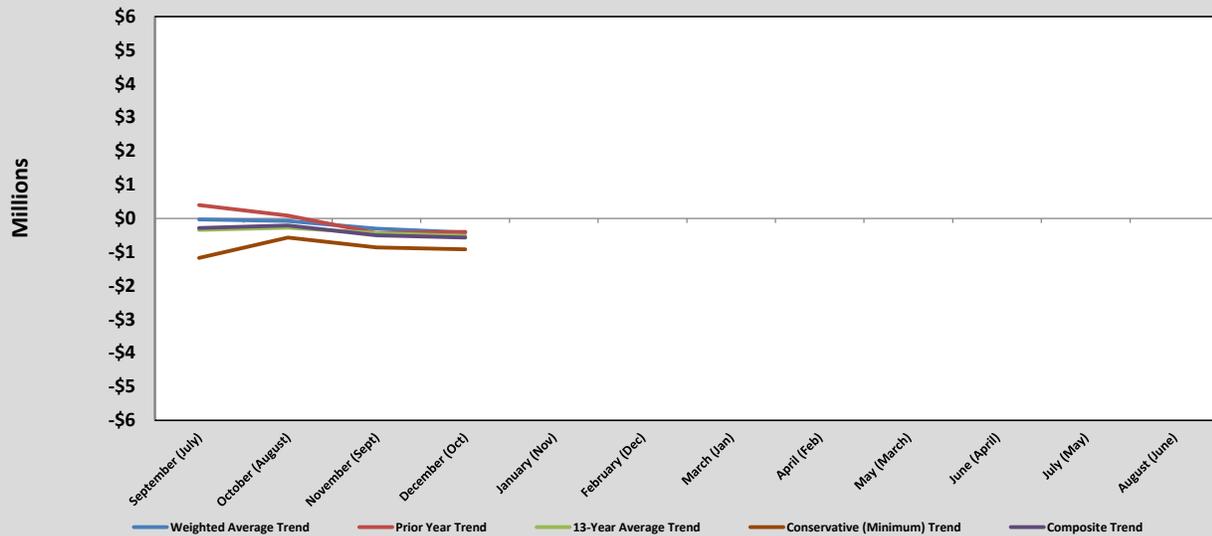
Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

2,094,480.26 Actual Collections  
 35.19% **Conservative trend**  
5,951,918.90 FY14 Projected

5,951,918.90 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
**(918,181.10)** Surplus (Deficit)

6,306,932.59 **Composite Projection**  
6,870,100.00 Budgeted Revenue for FY14  
**(563,167.41)** **Composite Surplus (Deficit)**

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	8,909,304.42
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
<b>Total</b>	<b>\$34,880,318.54</b>	<b>\$11,709.07</b>	<b>\$13,874.28</b>	<b>\$34,905,901.89</b>

### Current Projections:

34,905,901.89	Actual Collections
32.51%	<b>weighted avg trend</b>
<b>107,369,738.20</b>	FY14 Projected
107,369,738.20	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<b>(2,637,261.80)</b>	Surplus (Deficit)

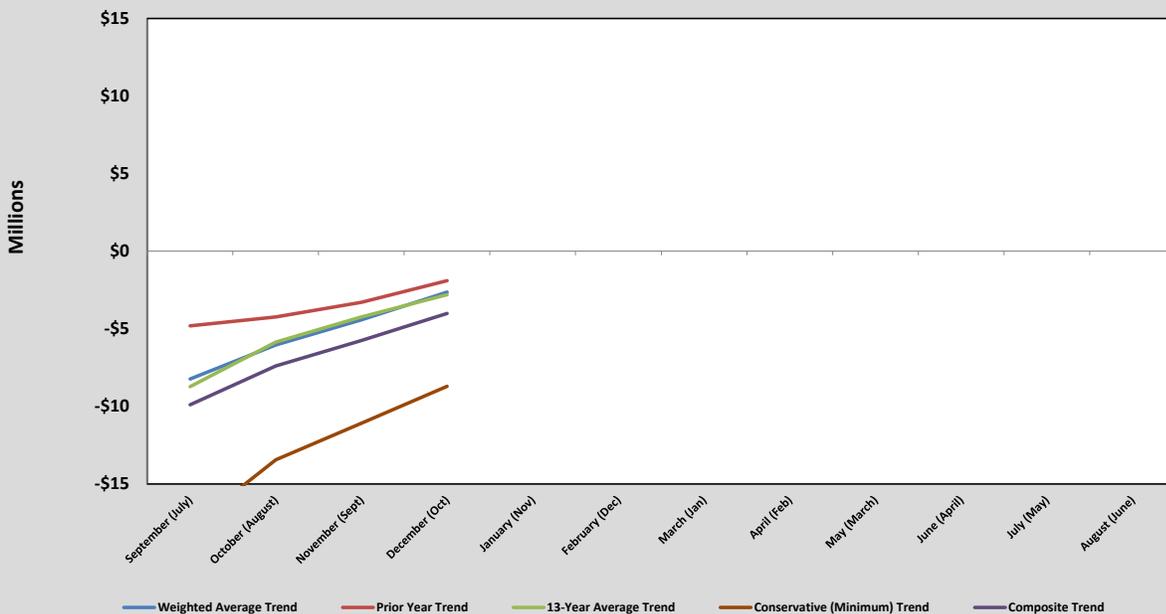
34,905,901.89	Actual Collections
32.29%	<b>prior year trend</b>
<b>108,101,275.60</b>	FY14 Projected
108,101,275.60	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<b>(1,905,724.40)</b>	Surplus (Deficit)

34,905,901.89	Actual Collections
32.56%	<b>13-year avg trend</b>
<b>107,204,858.38</b>	FY14 Projected
107,204,858.38	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<b>(2,802,141.62)</b>	Surplus (Deficit)

34,905,901.89	Actual Collections
34.46%	<b>Conservative trend</b>
<b>101,293,969.50</b>	FY14 Projected
101,293,969.50	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<b>(8,713,030.50)</b>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
<b>Total</b>	<b>\$1,514,043.91</b>	<b>\$7,449.49</b>	<b>\$2,648.68</b>	<b>\$1,524,142.08</b>

**Current Projections:**

1,524,142.08 Actual Collections  
 32.43% **weighted avg trend**  
4,699,790.56 FY14 Projected

---

4,699,790.56 FY14 Projected  
 4,900,000.00 Budgeted revenue for FY14  
(200,209.44) Surplus (Deficit)

---

1,524,142.08 Actual Collections  
 32.34% **prior year trend**  
4,712,869.76 FY14 Projected

---

4,712,869.76 FY14 Projected  
 4,900,000.00 Budgeted revenue for FY14  
(187,130.24) Surplus (Deficit)

---

1,524,142.08 Actual Collections  
 32.99% **13-year avg trend**  
4,620,012.37 FY14 Projected

---

4,620,012.37 FY14 Projected  
 4,900,000.00 Budgeted revenue for FY14  
(279,987.63) Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

---

1,524,142.08 Actual Collections  
 38.18% **Conservative trend**  
3,991,990.78 FY14 Projected

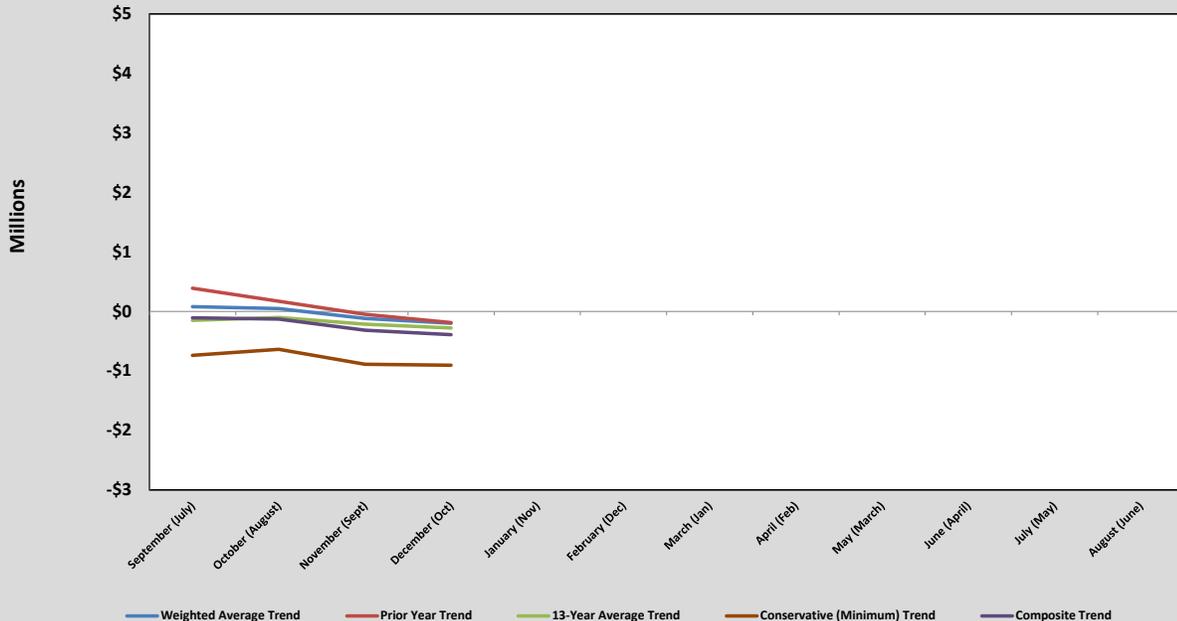
---

3,991,990.78 FY14 Projected  
 4,900,000.00 Budgeted revenue for FY14  
(908,009.22) Surplus (Deficit)

---

4,506,165.87 **Composite Projection**  
 4,900,000.00 Budgeted Revenue for FY14  
(393,834.13) **Composite Surplus (Deficit)**

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$6,254,225.59</b>	<b>\$2,128.91</b>	<b>\$2,522.28</b>	<b>\$6,258,876.78</b>

### Current Projections:

6,258,876.78	Actual Collections
32.60%	<b>weighted avg trend</b>
<u>19,199,008.53</u>	FY14 Projected
<hr/>	
19,199,008.53	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(500,991.47)</u>	Surplus (Deficit)

6,258,876.78	Actual Collections
32.37%	<b>prior year trend</b>
<u>19,335,424.10</u>	FY14 Projected
<hr/>	
19,335,424.10	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(364,575.90)</u>	Surplus (Deficit)

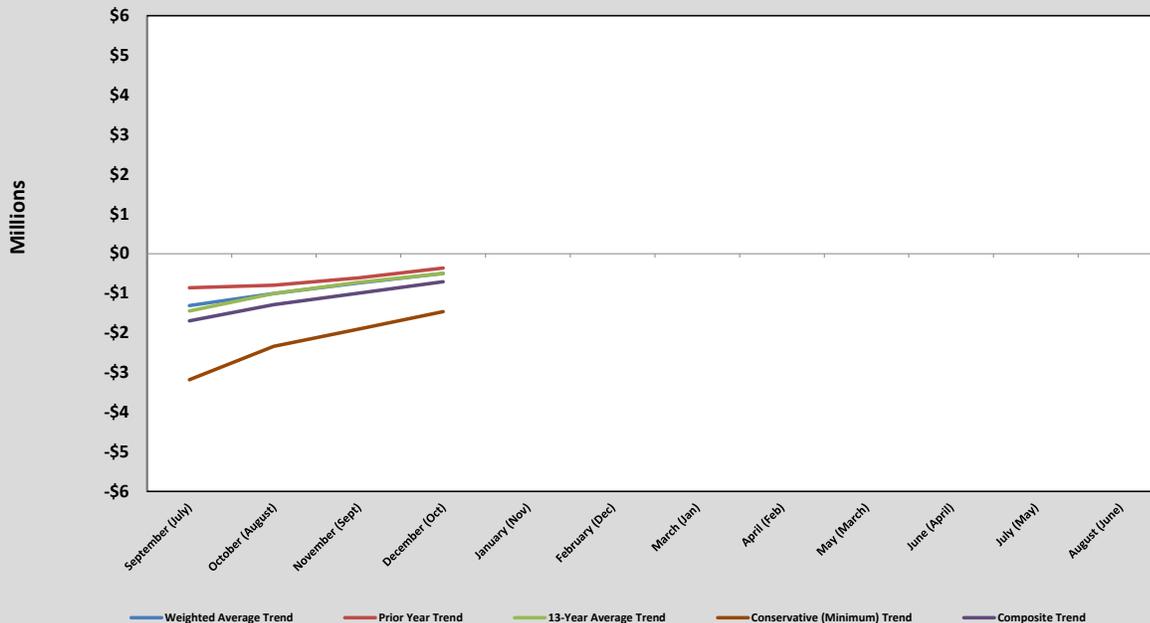
6,258,876.78	Actual Collections
32.60%	<b>13-year avg trend</b>
<u>19,199,008.53</u>	FY14 Projected
<hr/>	
19,199,008.53	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(500,991.47)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

6,258,876.78	Actual Collections
34.32%	<b>Conservative trend</b>
<u>18,236,820.45</u>	FY14 Projected

18,236,820.45	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(1,463,179.55)</u>	Surplus (Deficit)
<hr/>	
18,992,565.40	<b>Composite Projection</b>
19,700,000.00	Budgeted Revenue for FY14
<u>(707,434.60)</u>	<b>Composite Surplus (Deficit)</b>

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



**GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	2.89%
October	9,251,790.68	9.92%	9,544,179.40	57.76%
November	6,448,933.15	16.44%	7,346,766.48	100.00%
December	35,010,559.36	51.84%		100.00%
January	8,008,964.48	59.93%		100.00%
February	33,992,137.79	94.30%		100.00%
March	3,482,949.97	97.82%		100.00%
April	933,131.29	98.76%		100.00%
May	523,825.96	99.29%		100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>17,394,473.92</u>	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(82,515,526.08)	
	2.49%		-82.41%	

**GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
<b>Actual</b>	<b>95,184,532.04</b>		<b>98,824,392.27</b>		<b>102,156,250.71</b>		<b>103,740,735.65</b>		<b>105,669,823.99</b>		<b>107,452,358.80</b>	
<i>Budgeted</i>	<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>108,000,000.00</i>		<i>106,704,000.00</i>	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	2.89%
October	10,300,958.82	9.92%	10,626,504.95	57.76%
November	7,180,252.71	16.44%	8,179,901.83	100.00%
December	38,980,814.05	51.84%		100.00%
January	8,917,194.15	59.93%		100.00%
February	37,846,901.81	94.30%		100.00%
March	3,877,922.17	97.82%		100.00%
April	1,038,949.89	98.76%		100.00%
May	583,228.68	99.29%		100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
<b>Actual</b>	<b>110,128,981.08</b>		<b>19,367,035.73</b>	
<i>Budgeted</i>	<i>108,972,000.00</i>		<i>111,240,000.00</i>	
Surplus (Deficit)	1,156,981.08		(91,872,964.27)	
	2.49%		-82.41%	

**DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	<u>17,024,797.81</u>		<u>26,513,682.11</u>		<u>29,899,395.89</u>		<u>29,774,586.11</u>		<u>30,331,176.70</u>		<u>30,842,830.62</u>	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	2.89%
October	2,956,759.03	9.92%	3,050,202.83	57.76%
November	2,061,000.07	16.44%	2,347,936.61	100.00%
December	11,188,946.04	51.84%		100.00%
January	2,559,566.98	59.93%		100.00%
February	10,863,470.98	94.30%		100.00%
March	1,113,108.15	97.82%		100.00%
April	298,217.32	98.76%		100.00%
May	167,408.37	99.29%		100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	<u>31,611,120.83</u>		<u>5,559,060.86</u>	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(26,370,939.14)	
	2.49%		-82.41%	

## HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received				Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)	573,521.93	0.00	0.00	573,521.93
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<u>\$2,013,165.28</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,013,165.28</u>

**Current Projections:**

2,013,165.28 Actual Collections  
 36.94% **weighted avg trend**  
5,449,824.80 FY14 Projected  
 5,449,824.80 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
(150,175.20) Surplus (Deficit)

2,013,165.28 Actual Collections  
 36.26% **prior year trend**  
5,552,027.80 FY14 Projected  
 5,552,027.80 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
(47,972.20) Surplus (Deficit)

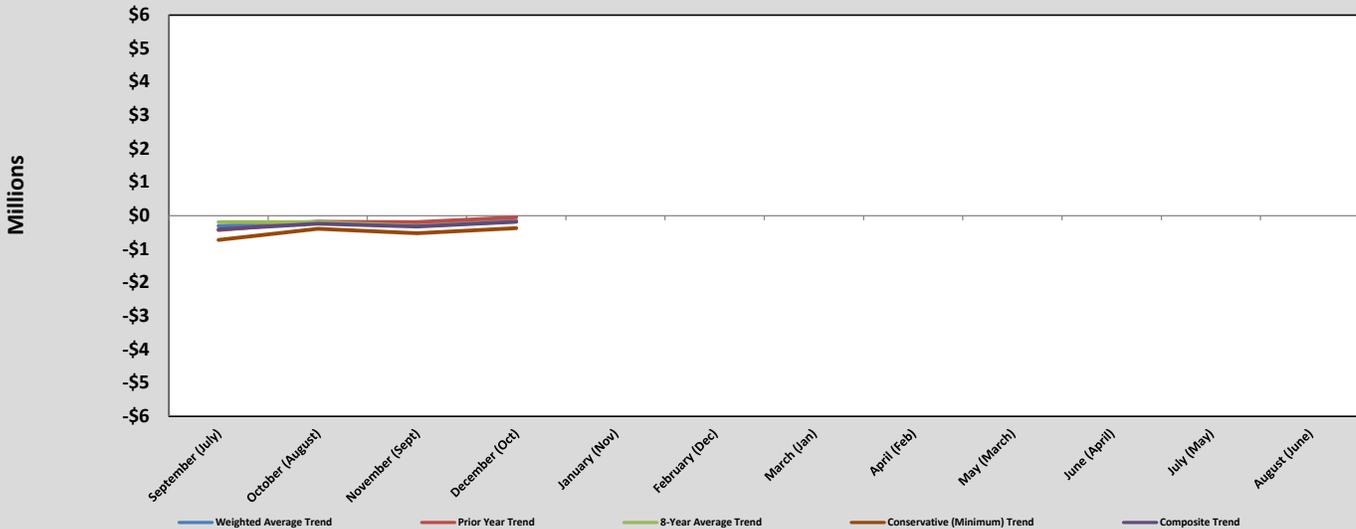
2,013,165.28 Actual Collections  
 37.11% **8-year avg trend**  
5,424,859.28 FY14 Projected  
 5,424,859.28 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
(175,140.72) Surplus (Deficit)

2,013,165.28 Actual Collections  
 38.48% **Conservative trend**  
5,231,718.50 FY14 Projected  
 5,231,718.50 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
(368,281.50) Surplus (Deficit)

5,414,607.60 **Composite Projection**  
5,600,000.00 Budgeted Revenue for FY14  
(185,392.40) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

**Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014**



## Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
<b>FY'2012</b>							
<i>Budget</i>	<b>12,330,000.00</b>						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
<b>FY'2013</b>							
<i>Budget</i>	<b>12,528,176.00</b>						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
<b>FY'2014</b>							
<i>Budget</i>	<b>12,575,000.00</b>						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December							
January							
February							
March							
April							
May							
June							

**Howard G. Hogan**  
**Chancery/Probate Courts**

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>232,744.59</u>	<u>219,428.39</u>	<u>13,316.20</u>

**JOY R. MCCROSKEY**  
**Criminal/Sessions Court**

	<u>FY2014</u>	<u>FY2013</u>	<u>Difference</u>
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>1,419,435.94</u>	<u>1,341,886.82</u>	<u>77,549.12</u>

**Catherine F. Quist**  
**Knox County Circuit, Civil Sessions and Juvenile Court Clerk**

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>952,237.15</u>	<u>922,496.14</u>	<u>29,741.01</u>