



Monthly Financial Update

As of October 31, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For four months ended October 31, 2014 and 2013**

	2014-2015			2013-2014			Year to Date
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	Increase (Decrease)
Revenues and Operating Transfers In:							
General Fund	\$ 163,971,221	\$ 18,964,624	11.57%	\$ 157,182,878	\$ 19,490,262	12.40%	\$ (525,638)
Governmental Library Fund	131,200	18,662	14.22%	125,000	20,721	16.58%	(2,059)
Public Library Fund	12,675,900	1,971,232	15.55%	12,620,900	3,077,551	24.38%	(1,106,319)
Solid Waste Fund	4,000,000	226,289	5.66%	3,953,500	250,505	6.34%	(24,216)
Hotel/Motel Fund	5,650,000	1,217,310	21.55%	5,600,000	982,077	17.54%	235,233
Engineering and Public Works Fund	11,812,400	2,163,250	18.31%	11,637,900	2,257,236	19.40%	(93,986)
Debt Service Fund	69,225,489	5,748,695	8.30%	66,038,764	3,632,822	5.50%	2,115,873
General Purpose School Fund	420,615,000	86,327,332	20.52%	415,626,282	82,737,292	19.91%	3,590,040
Total Revenues and Operating Transfers In	\$ 688,081,210	\$ 116,637,394	16.95%	\$ 672,785,224	\$ 112,448,466	16.71%	\$ 4,188,928
Expenditures and Operating Transfers Out:							
General Fund	\$ 168,583,805	\$ 49,362,368	29.28%	\$ 165,641,651	\$ 54,803,449	33.09%	\$ (5,441,081)
Governmental Library Fund	131,200	38,346	29.23%	125,000	44,085	35.27%	(5,739)
Public Library Fund	12,753,043	3,547,327	27.82%	12,802,610	3,495,814	27.31%	51,513
Solid Waste Fund	4,046,324	1,167,816	28.86%	3,994,897	1,152,217	28.84%	15,599
Hotel/Motel Fund	5,770,000	1,019,726	17.67%	5,715,000	389,613	6.82%	630,113
Engineering and Public Works Fund	13,226,703	3,650,260	27.60%	12,697,178	3,848,723	30.31%	(198,463)
Debt Service Fund	75,500,000	7,341,669	9.72%	73,000,000	8,764,050	12.01%	(1,422,381)
General Purpose School Fund	426,379,535	99,253,170	23.28%	431,569,640	101,343,408	23.48%	(2,090,238)
Total Expenditures and Operating Transfers Out	\$ 706,390,610	\$ 165,380,682	23.41%	\$ 705,545,976	\$ 173,841,359	24.64%	\$ (8,460,677)

GENERAL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$587,705.59	\$0.00	\$914.43	\$588,620.02
October (August)	578,099.23	0.00	914.43	579,013.66
November (Sept)	620,950.49	0.00	914.43	621,864.92
December (Oct)				0.00
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$1,786,755.31	\$0.00	\$2,743.29	\$1,789,498.60

Current Projections:

1,789,498.60 Actual Collections
 24.71% **weighted avg trend**
7,242,001.62 FY15 Projected
 7,242,001.62 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
642,001.62 Surplus (Deficit)

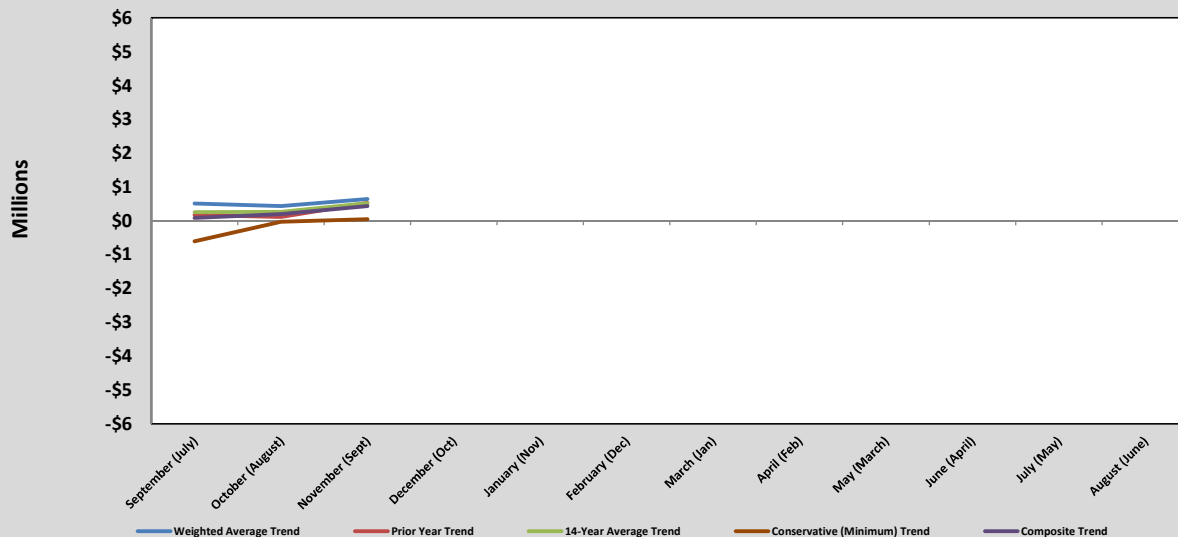
1,789,498.60 Actual Collections
 25.11% **prior year trend**
7,126,637.20 FY15 Projected
 7,126,637.20 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
526,637.20 Surplus (Deficit)

1,789,498.60 Actual Collections
 25.12% **14-year avg trend**
7,123,800.16 FY15 Projected
 7,123,800.16 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
523,800.16 Surplus (Deficit)

1,789,498.60 Actual Collections
 26.91% **Conservative trend**
6,649,939.06 FY15 Projected
 6,649,939.06 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
49,939.06 Surplus (Deficit)
 7,035,594.51 **Composite Projection**
 6,600,000.00 Budgeted Revenue for FY15
435,594.51 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	508,937.44	173,533.03	260,373.19	(605,906.11)	84,234.39
October (August)	433,937.83	118,260.53	264,395.53	(32,881.44)	195,928.11
November (Sept)	642,001.62	526,637.20	523,800.16	49,939.06	435,594.51
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,569,983.42	\$3,636.64	\$4,099.14	\$10,577,719.20
October (August)	10,967,097.71	3,428.52	4,099.14	\$10,974,625.37
November (Sept)	11,302,099.21	4,117.56	4,099.14	\$11,310,315.91
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
Total	\$32,839,180.34	\$11,182.72	\$12,297.42	\$32,862,660.48

Current Projections:

32,862,660.48 Actual Collections
 26.18% **weighted avg trend**
125,525,823.07 FY15 Projected

125,525,823.07 FY15 Projected
 130,718,000.00 Budgeted revenue for FY15
(5,192,176.93) Surplus (Deficit)

32,862,660.48 Actual Collections
 23.85% **prior year trend**
137,788,932.83 FY15 Projected

137,788,932.83 FY15 Projected
 130,718,000.00 Budgeted revenue for FY15
7,070,932.83 Surplus (Deficit)

32,862,660.48 Actual Collections
 27.05% **14-year avg trend**
121,488,578.48 FY15 Projected

121,488,578.48 FY15 Projected
 130,718,000.00 Budgeted revenue for FY15
(9,229,421.52) Surplus (Deficit)

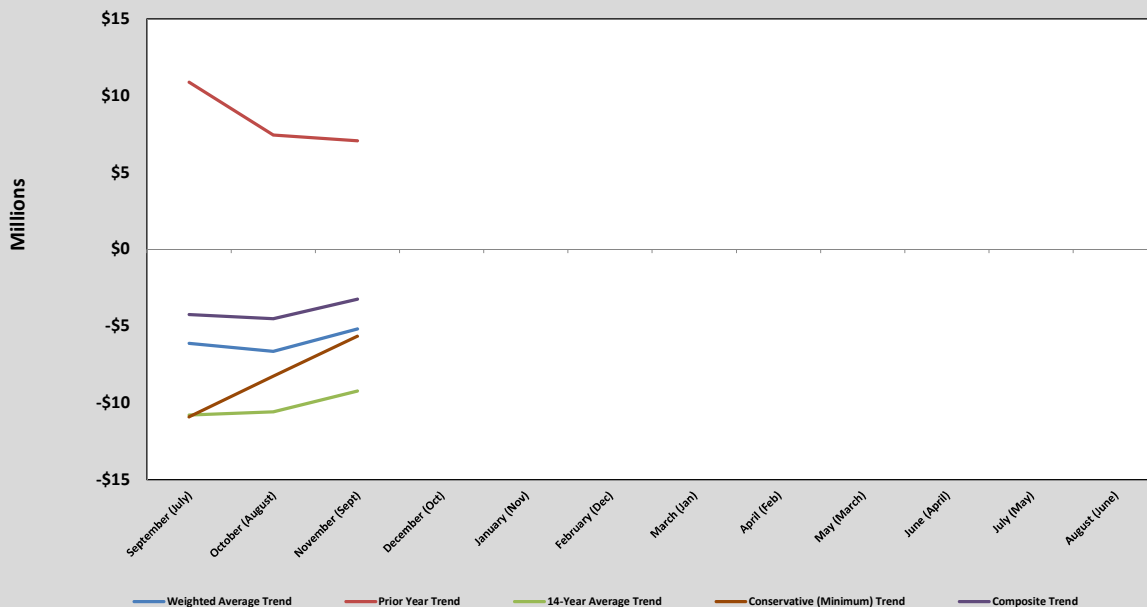
32,862,660.48 Actual Collections
 26.28% **Conservative trend**
125,048,175.34 FY15 Projected

125,048,175.34 FY15 Projected
 130,718,000.00 Budgeted revenue for FY15
(5,669,824.66) Surplus (Deficit)

127,462,877.43 **Composite Projection**
 130,718,000.00 Budgeted Revenue for FY15
(3,255,122.57) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(6,127,667.84)	10,884,666.67	(10,789,210.88)	(10,925,030.58)	(4,239,310.66)
October (August)	(6,640,023.20)	7,438,054.94	(10,582,300.06)	(8,261,496.76)	(4,511,441.27)
November (Sept)	(5,192,176.93)	7,070,932.83	(9,229,421.52)	(5,669,824.66)	(3,255,122.57)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$425,579.91	\$1,957.74	\$662.17	\$428,199.82
October (August)	418,623.58	1,845.70	662.17	\$421,131.45
November (Sept)	449,653.80	2,216.63	662.17	\$452,532.60
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$1,293,857.29	\$6,020.07	\$1,986.51	\$1,301,863.87

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	471,495.41	233,177.65	290,673.89	(326,150.97)	167,299.00
October (August)	416,453.43	186,831.24	293,129.16	(253,239.42)	160,793.60
November (Sept)	566,439.60	486,708.65	484,643.05	(265,858.75)	317,983.14
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

Current Projections:

1,301,863.87 Actual Collections
 24.72% **weighted avg trend**
5,266,439.60 FY15 Projected

5,266,439.60 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
566,439.60 Surplus (Deficit)

1,301,863.87 Actual Collections
 25.10% **prior year trend**
5,186,708.65 FY15 Projected

5,186,708.65 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
486,708.65 Surplus (Deficit)

1,301,863.87 Actual Collections
 25.11% **14-year avg trend**
5,184,643.05 FY15 Projected

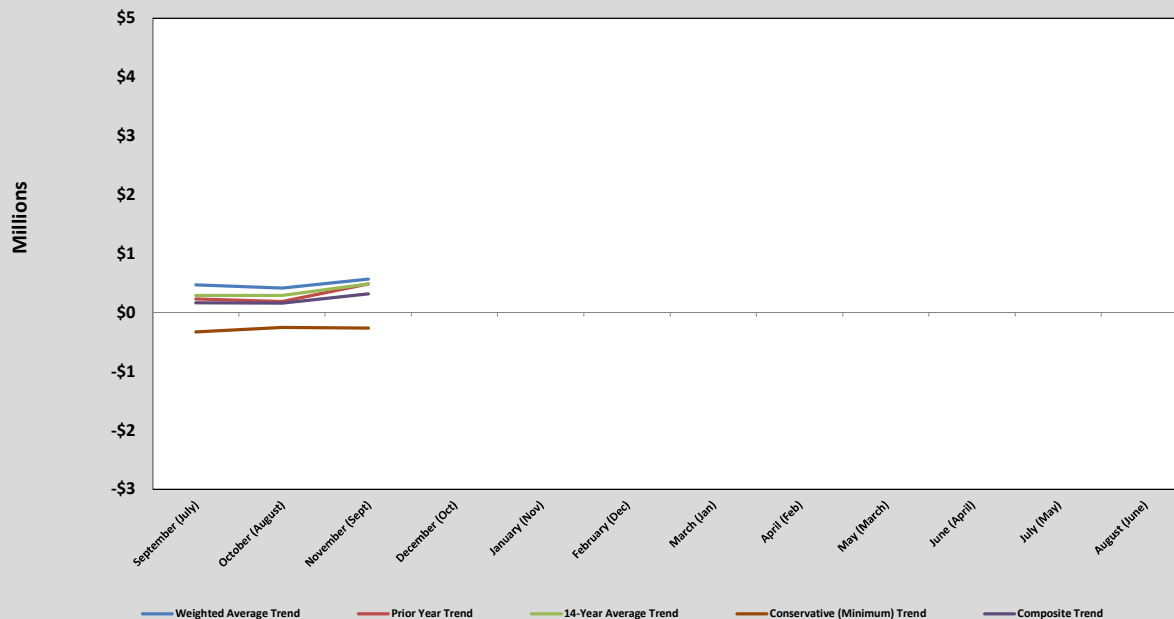
5,184,643.05 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
484,643.05 Surplus (Deficit)

1,301,863.87 Actual Collections
 29.36% **Conservative trend**
4,434,141.25 FY15 Projected

4,434,141.25 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
(265,858.75) Surplus (Deficit)

5,017,983.14 **Composite Projection**
 4,700,000.00 Budgeted Revenue for FY15
317,983.14 **Composite Surplus (Deficit)**

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	4.78%
October	9,251,790.68	9.92%	9,544,179.40	10.00%	10,345,795.20	100.00%
November	6,448,933.15	16.44%	7,346,766.48	17.32%		100.00%
December	35,010,559.36	51.84%	35,589,713.41	52.75%		100.00%
January	8,008,964.48	59.93%	6,339,569.33	59.06%		100.00%
February	33,992,137.79	94.30%	37,430,644.06	96.32%		100.00%
March	3,482,949.97	97.82%	1,558,179.97	97.87%		100.00%
April	933,131.29	98.76%	1,027,646.37	98.89%		100.00%
May	523,825.96	99.29%	389,820.48	99.28%		100.00%
June	274,360.67	99.57%	319,922.92	99.60%		100.00%
July	210,543.33	99.78%	237,570.02	99.84%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>10,865,497.54</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		(91,854,502.46)	
	2.49%		1.56%		-89.18%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	4.78%
October	10,300,958.82	9.92%	10,626,504.95	10.00%	9,483,639.33	100.00%
November	7,180,252.71	16.44%	8,179,901.83	17.32%		100.00%
December	38,980,814.05	51.84%	39,625,645.10	52.75%		100.00%
January	8,917,194.15	59.93%	7,058,486.86	59.06%		100.00%
February	37,846,901.81	94.30%	41,675,340.30	96.32%		100.00%
March	3,877,922.17	97.82%	1,734,880.05	97.87%		100.00%
April	1,038,949.89	98.76%	1,144,183.13	98.89%		100.00%
May	583,228.68	99.29%	434,026.74	99.28%		100.00%
June	305,473.62	99.57%	356,202.70	99.60%		100.00%
July	234,419.27	99.78%	264,510.85	99.84%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>111,841,930.47</u>		<u>9,960,032.83</u>	
Budgeted	108,972,000.00		111,240,000.00		94,160,000.00	
Surplus (Deficit)	1,156,981.08		601,930.47		(84,199,967.17)	
	2.49%		1.56%		-91.09%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	4.78%
October	2,956,759.03	9.92%	3,050,202.83	10.00%	5,172,910.12	100.00%
November	2,061,000.07	16.44%	2,347,936.61	17.32%		100.00%
December	11,188,946.04	51.84%	11,374,036.57	52.75%		100.00%
January	2,559,566.98	59.93%	2,026,048.72	59.06%		100.00%
February	10,863,470.98	94.30%	11,962,375.46	96.32%		100.00%
March	1,113,108.15	97.82%	497,975.22	97.87%		100.00%
April	298,217.32	98.76%	328,423.16	98.89%		100.00%
May	167,408.37	99.29%	124,581.85	99.28%		100.00%
June	87,682.29	99.57%	102,243.46	99.60%		100.00%
July	67,287.07	99.78%	75,924.49	99.84%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%		100.00%
Actual	31,611,120.83		32,102,801.20		5,432,761.93	
Budgeted	31,279,000.00		31,930,000.00		51,360,000.00	
Surplus (Deficit)	332,120.83		172,801.20		(45,927,238.07)	
	2.49%		1.56%		-83.08%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	401100			Total
September (July)	\$634,679.75	\$0.00	\$0.00	\$634,679.75
October (August)	582,630.05	0.00	0.00	582,630.05
November (Sept)	552,826.44	0.00	0.00	552,826.44
December (Oct)		0.00	0.00	0.00
January (Nov)		0.00	0.00	0.00
February (Dec)		0.00	0.00	0.00
March (Jan)		0.00	0.00	0.00
April (Feb)		0.00	0.00	0.00
May (March)		0.00	0.00	0.00
June (April)		0.00	0.00	0.00
July (May)		0.00	0.00	0.00
August (June)		0.00	0.00	0.00
Total	\$1,770,136.24	\$0.00	\$0.00	\$1,770,136.24

Current Projections:

1,770,136.24 Actual Collections
 26.86% **weighted avg trend**
6,590,231.72 FY15 Projected
 6,590,231.72 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
940,231.72 Surplus (Deficit)

1,770,136.24 Actual Collections
 24.56% **prior year trend**
7,207,395.11 FY15 Projected
 7,207,395.11 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,557,395.11 Surplus (Deficit)

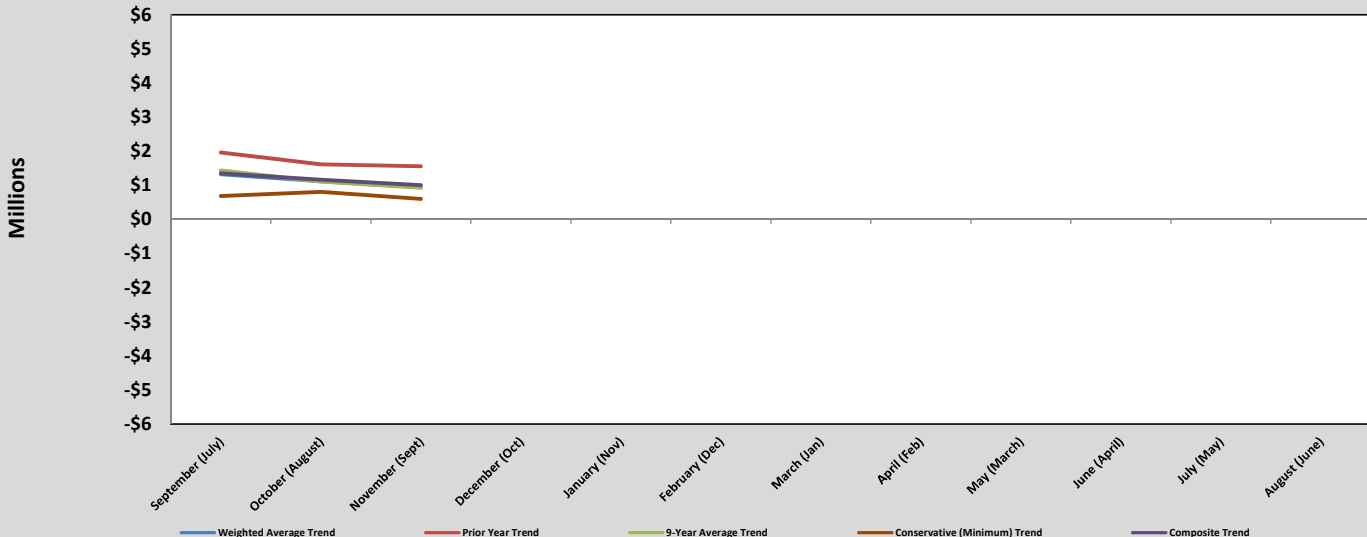
1,770,136.24 Actual Collections
 26.92% **9-year avg trend**
6,575,543.24 FY15 Projected
 6,575,543.24 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
925,543.24 Surplus (Deficit)

1,770,136.24 Actual Collections
 28.34% **Conservative trend**
6,246,070.01 FY15 Projected
 6,246,070.01 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
596,070.01 Surplus (Deficit)

6,654,810.02 **Composite Projection**
5,650,000.00 Budgeted Revenue for FY15
1,004,810.02 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	9-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	1,324,502.75	1,960,068.94	1,433,479.35	684,129.24	1,350,545.07
October (August)	1,116,591.44	1,613,184.96	1,109,077.18	807,876.92	1,161,682.63
November (Sept)	940,231.72	1,557,395.11	925,543.24	596,070.01	1,004,810.02
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections As Of Fiscal Year End 2014-2015



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Montly Total
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	(117,199.13)
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	53,765.25
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	57,943.71
FY'2015							
<i>Budget</i>	12,650,000.00						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55		(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46		(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85		17,144.19
October	45,850.48	137,777.88	948,482.37	1,132,110.73	4,620,337.58		102,699.28
November				-			
December				-			
January				-			
February				-			
March				-			
April				-			
May				-			
June				-			

Howard G. Hogan
Chancery/Probate Courts

	FY15	FY14	Difference
July	24,561.35	25,236.67	(675.32)
August	37,074.60	37,076.73	(2.13)
September	50,366.93	62,897.80	(12,530.87)
October	20,991.69	88,419.59	(67,427.90)
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	132,994.57	213,630.79	(80,636.22)

MIKE HAMMOND
Criminal/Sessions Court

	FY2015	FY2014	Difference
July	244,975.92	307,582.91	(62,606.99)
August	307,662.04	305,749.09	1,912.95
September	269,764.13	267,938.74	1,825.39
October	266,135.35	291,708.47	(25,573.12)
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,088,537.44	1,172,979.21	(84,441.77)

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	FY15	FY14	Difference
July	207,874.49	189,586.21	18,288.28
August	214,802.46	198,848.02	15,954.44
September	193,171.79	191,448.89	1,722.90
October	183,189.68	212,927.95	(29,738.27)
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	799,038.42	792,811.07	6,227.35