



Monthly Financial Update

As of October 31, 2013

Prepared by: Knox County Finance Dept.

Knox County Commission

TABLE OF CONTENTS

Summary Schedule – Operating Funds for Budget Report to the Citizenry.....	1
General Fund – Sales Tax Analysis.....	2
General Purpose School Fund – Sales Tax Analysis.....	3
Engineering & Public Works Fund – Sales Tax Analysis.....	4
School Construction – Sales Tax Analysis.....	5
General Fund – Property Tax Trend Analysis.....	6
General Purpose School Fund – Property Tax Trend Analysis.....	7
Debt Service – Property Tax Trend Analysis.....	8
Hotel/Motel Fund.....	9
Wheel Tax Report.....	10
Chancery/Probate Courts.....	11
Criminal/Sessions Court.....	12
Circuit/Civil Sessions and Juvenile Court Clerk.....	13

KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For four months ended October 31, 2013 and 2012**

	2013-2014			2012-2013			Year to Date
	Annual	Year to Date	% of Annual	Annual	Year to Date	% of Annual	Increase
	Budget	Actual	Budget	Budget	Actual	Budget	(Decrease)
Revenues and Operating Transfers In:							
General Fund	\$ 157,182,878	\$ 19,490,262	12.40%	\$ 153,643,296	\$ 18,139,056	11.81%	\$ 1,351,206
Governmental Library Fund	125,000	20,721	16.58%	109,000	18,408	16.89%	2,313
Public Library Fund	12,620,900	3,077,551	24.38%	12,558,482	2,843,770	22.64%	233,781
Solid Waste Fund	3,953,500	250,505	6.34%	4,015,215	241,517	6.02%	8,988
Hotel/Motel Fund	5,600,000	982,077	17.54%	5,500,000	1,005,336	18.28%	(23,259)
Engineering and Public Works Fund	11,637,900	2,257,236	19.40%	11,403,000	2,204,202	19.33%	53,034
Debt Service Fund	66,038,764	3,632,822	5.50%	66,622,151	4,121,276	6.19%	(488,454)
General Purpose School Fund	415,626,282	82,737,292	19.91%	399,205,000	80,738,649	20.22%	1,998,643
Total Revenues and Operating Transfers In	\$ 672,785,224	\$ 112,448,466	16.71%	\$ 653,056,144	\$ 109,312,214	16.74%	\$ 3,136,252
Expenditures and Operating Transfers Out:							
General Fund	\$ 165,641,651	\$ 54,803,449	33.09%	\$ 161,845,594	\$ 52,943,367	32.71%	\$ 1,860,082
Governmental Library Fund	125,000	44,085	35.27%	109,000	44,112	40.47%	(27)
Public Library Fund	12,802,610	3,495,814	27.31%	12,568,187	3,408,923	27.12%	86,891
Solid Waste Fund	3,994,897	1,152,217	28.84%	4,041,074	1,119,677	27.71%	32,540
Hotel/Motel Fund	5,715,000	389,613	6.82%	5,670,000	1,071,817	18.90%	(682,204)
Engineering and Public Works Fund	12,697,178	3,848,723	30.31%	12,541,410	3,088,195	24.62%	760,528
Debt Service Fund	73,000,000	8,764,050	12.01%	74,250,000	9,365,561	12.61%	(601,511)
General Purpose School Fund	431,569,640	101,343,408	23.48%	424,211,658	102,974,469	24.27%	(1,631,061)
Total Expenditures and Operating Transfers Out	\$ 705,545,976	\$ 173,841,359	24.64%	\$ 695,236,923	\$ 174,016,121	25.03%	\$ (174,762)

GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)				0.00
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$1,615,102.46	\$0.00	\$2,743.29	\$1,617,845.75

Current Projections:

1,617,845.75 Actual Collections
 24.62% **weighted avg trend**
6,571,266.25 FY14 Projected
 6,571,266.25 FY14 Projected
 6,870,100.00 Budgeted revenue for FY14
(298,833.75) Surplus (Deficit)

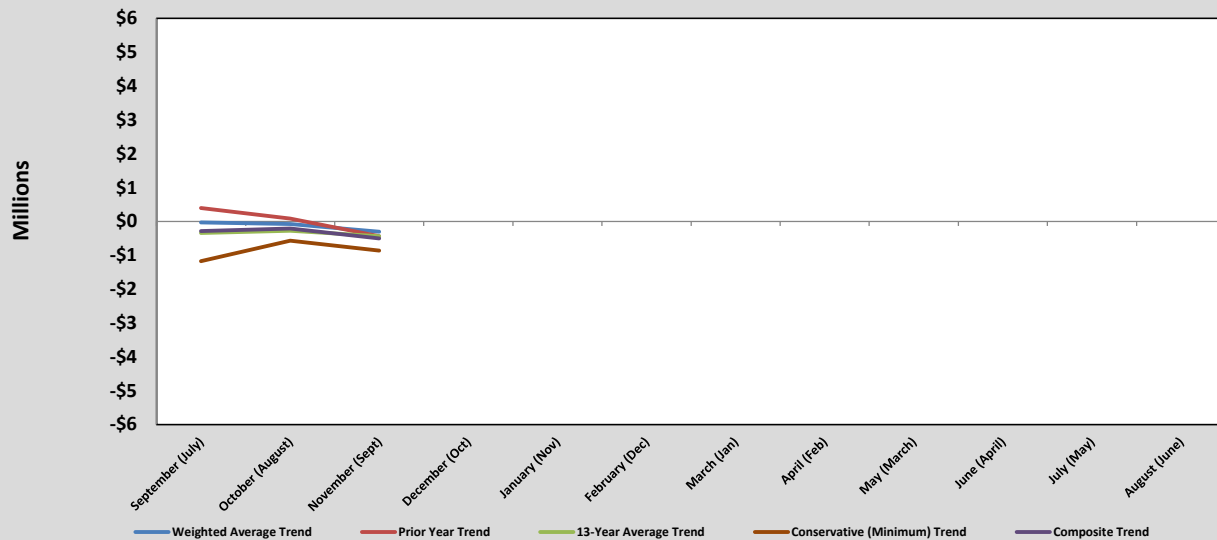
1,617,845.75 Actual Collections
 25.12% **prior year trend**
6,440,468.75 FY14 Projected
 6,440,468.75 FY14 Projected
 6,870,100.00 Budgeted revenue for FY14
(429,631.25) Surplus (Deficit)

1,617,845.75 Actual Collections
 25.12% **13-year avg trend**
6,440,468.75 FY14 Projected
 6,440,468.75 FY14 Projected
 6,870,100.00 Budgeted revenue for FY14
(429,631.25) Surplus (Deficit)

1,617,845.75 Actual Collections
 26.91% **Conservative trend**
6,012,061.50 FY14 Projected
 6,012,061.50 FY14 Projected
 6,870,100.00 Budgeted revenue for FY14
(858,038.50) Surplus (Deficit)
 6,366,066.31 **Composite Projection**
 6,870,100.00 Budgeted Revenue for FY14
(504,033.69) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
Total	\$25,977,746.14	\$8,445.62	\$10,405.71	\$25,996,597.47

Current Projections:

25,996,597.47 Actual Collections
 24.62% **weighted avg trend**
 105,591,378.84 FY14 Projected

105,591,378.84 FY14 Projected
 110,007,000.00 Budgeted revenue for FY14
 (4,415,621.16) Surplus (Deficit)

25,996,597.47 Actual Collections
 24.36% **prior year trend**
 106,718,380.42 FY14 Projected

106,718,380.42 FY14 Projected
 110,007,000.00 Budgeted revenue for FY14
 (3,288,619.58) Surplus (Deficit)

25,996,597.47 Actual Collections
 24.58% **13-year avg trend**
 105,763,211.84 FY14 Projected

105,763,211.84 FY14 Projected
 110,007,000.00 Budgeted revenue for FY14
 (4,243,788.16) Surplus (Deficit)

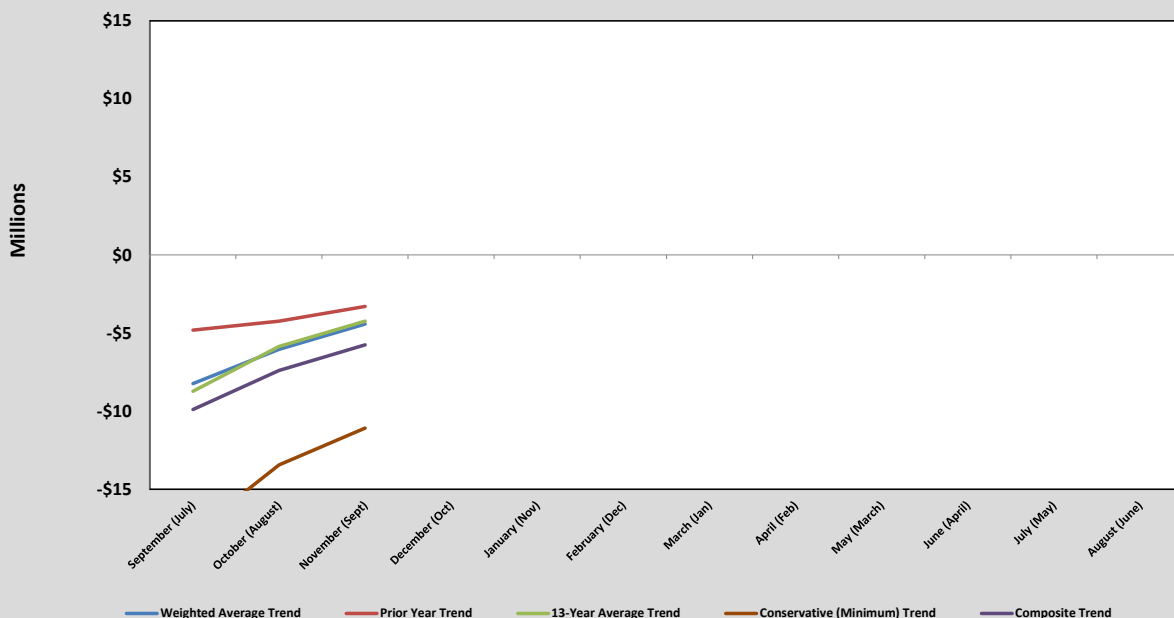
25,996,597.47 Actual Collections
 26.28% **Conservative trend**
 98,921,603.77 FY14 Projected

98,921,603.77 FY14 Projected
 110,007,000.00 Budgeted revenue for FY14
 (11,085,396.23) Surplus (Deficit)

104,248,643.72 **Composite Projection**
 110,007,000.00 Budgeted Revenue for FY14
 (5,758,356.28) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$1,169,556.95	\$5,373.23	\$1,986.51	\$1,176,916.69

Current Projections:

1,176,916.69 Actual Collections
 24.62% **weighted avg trend**
4,780,327.74 FY14 Projected

4,780,327.74 FY14 Projected
 4,900,000.00 Budgeted revenue for FY14
(119,672.26) Surplus (Deficit)

1,176,916.69 Actual Collections
 24.26% **prior year trend**
4,851,264.18 FY14 Projected

4,851,264.18 FY14 Projected
 4,900,000.00 Budgeted revenue for FY14
(48,735.82) Surplus (Deficit)

1,176,916.69 Actual Collections
 25.11% **13-year avg trend**
4,687,043.77 FY14 Projected

4,687,043.77 FY14 Projected
 4,900,000.00 Budgeted revenue for FY14
(212,956.23) Surplus (Deficit)

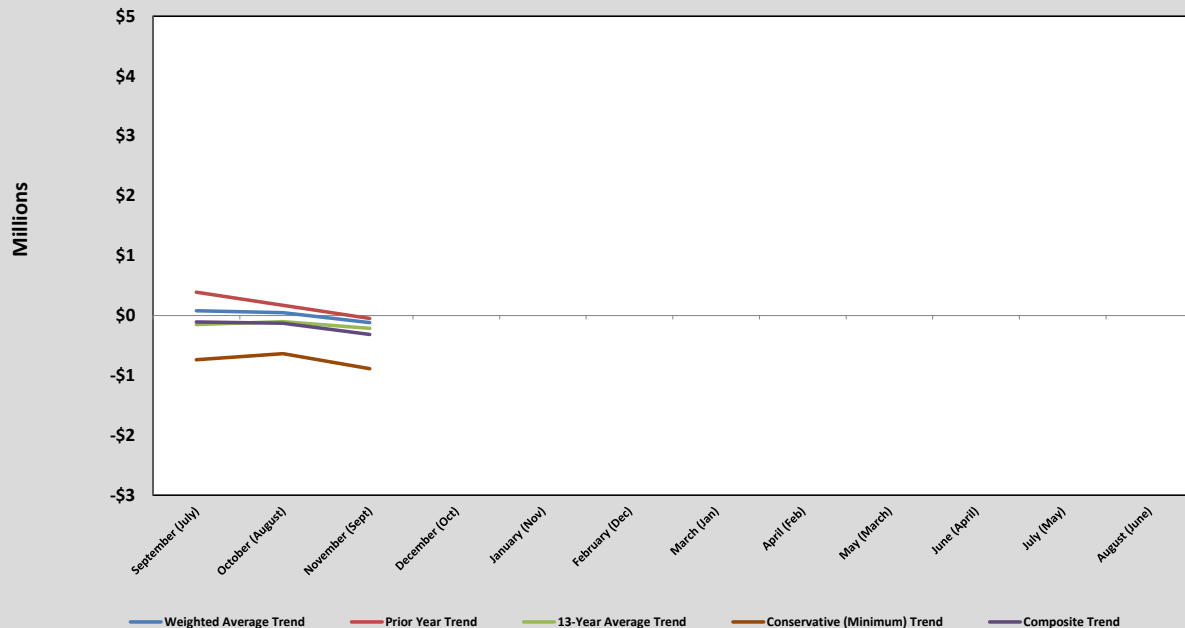
1,176,916.69 Actual Collections
 29.36% **Conservative trend**
4,008,571.83 FY14 Projected

4,008,571.83 FY14 Projected
 4,900,000.00 Budgeted revenue for FY14
(891,428.17) Surplus (Deficit)

4,581,801.88 **Composite Projection**
 4,900,000.00 Budgeted Revenue for FY14
(318,198.12) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)				0.00
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$4,656,227.42	\$1,535.56	\$1,891.71	\$4,659,654.69

Current Projections:

4,659,654.69 Actual Collections
 24.58% **weighted avg trend**
 18,957,098.01 FY14 Projected

18,957,098.01 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
 (742,901.99) Surplus (Deficit)

4,659,654.69 Actual Collections
 24.41% **prior year trend**
 19,089,122.04 FY14 Projected

19,089,122.04 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
 (610,877.96) Surplus (Deficit)

4,659,654.69 Actual Collections
 24.56% **13-year avg trend**
 18,972,535.38 FY14 Projected

18,972,535.38 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
 (727,464.62) Surplus (Deficit)

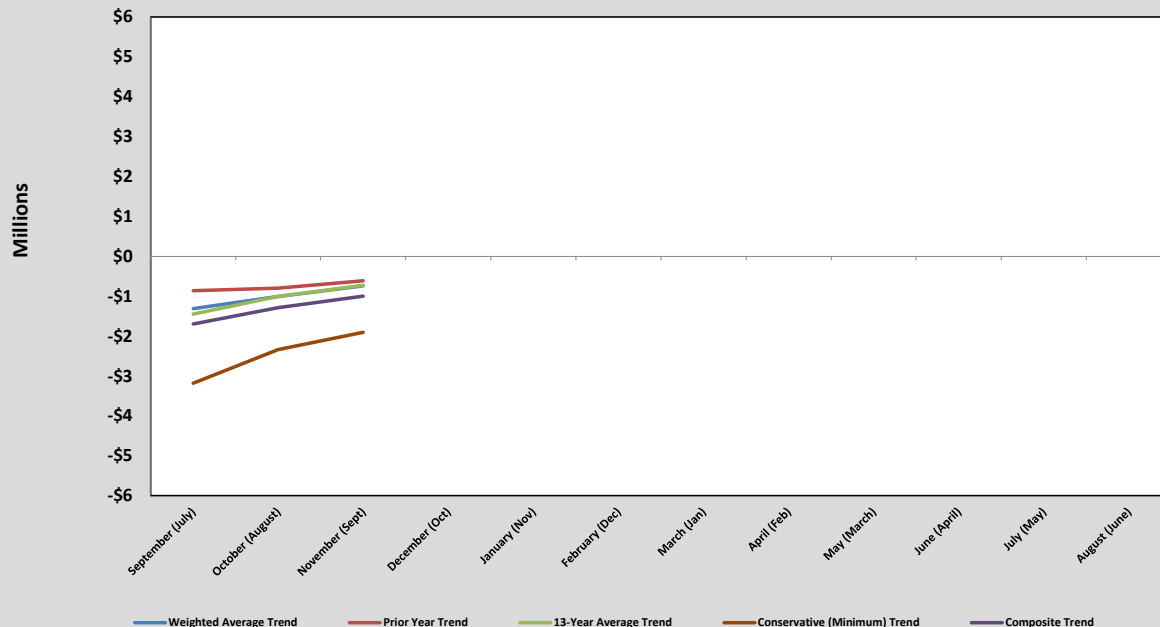
4,659,654.69 Actual Collections
 26.19% **Conservative trend**
 17,791,732.30 FY14 Projected

17,791,732.30 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
 (1,908,267.70) Surplus (Deficit)

18,702,621.93 **Composite Projection**
 19,700,000.00 Budgeted Revenue for FY14
 (997,378.07) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	5.01%
October	9,251,790.68	9.92%	9,544,179.40	100.00%
November	6,448,933.15	16.44%		100.00%
December	35,010,559.36	51.84%		100.00%
January	8,008,964.48	59.93%		100.00%
February	33,992,137.79	94.30%		100.00%
March	3,482,949.97	97.82%		100.00%
April	933,131.29	98.76%		100.00%
May	523,825.96	99.29%		100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>10,047,707.44</u>	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(89,862,292.56)	
	2.49%		-89.84%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	5.01%
October	10,300,958.82	9.92%	10,626,504.95	100.00%
November	7,180,252.71	16.44%		100.00%
December	38,980,814.05	51.84%		100.00%
January	8,917,194.15	59.93%		100.00%
February	37,846,901.81	94.30%		100.00%
March	3,877,922.17	97.82%		100.00%
April	1,038,949.89	98.76%		100.00%
May	583,228.68	99.29%		100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>11,187,133.90</u>	
Budgeted	108,972,000.00		111,240,000.00	
Surplus (Deficit)	1,156,981.08		(100,052,866.10)	
	2.49%		-89.84%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	5.01%
October	2,956,759.03	9.92%	3,050,202.83	100.00%
November	2,061,000.07	16.44%		100.00%
December	11,188,946.04	51.84%		100.00%
January	2,559,566.98	59.93%		100.00%
February	10,863,470.98	94.30%		100.00%
March	1,113,108.15	97.82%		100.00%
April	298,217.32	98.76%		100.00%
May	167,408.37	99.29%		100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	31,611,120.83		3,211,124.25	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(28,718,875.75)	
	2.49%		-89.84%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	401100			Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)				0.00
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$1,439,643.35	\$0.00	\$0.00	\$1,439,643.35

Current Projections:

1,439,643.35 Actual Collections
 27.09% **weighted avg trend**
5,314,298.08 FY14 Projected
 5,314,298.08 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
(285,701.92) Surplus (Deficit)

1,439,643.35 Actual Collections
 26.61% **prior year trend**
5,410,159.15 FY14 Projected
 5,410,159.15 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
(189,840.85) Surplus (Deficit)

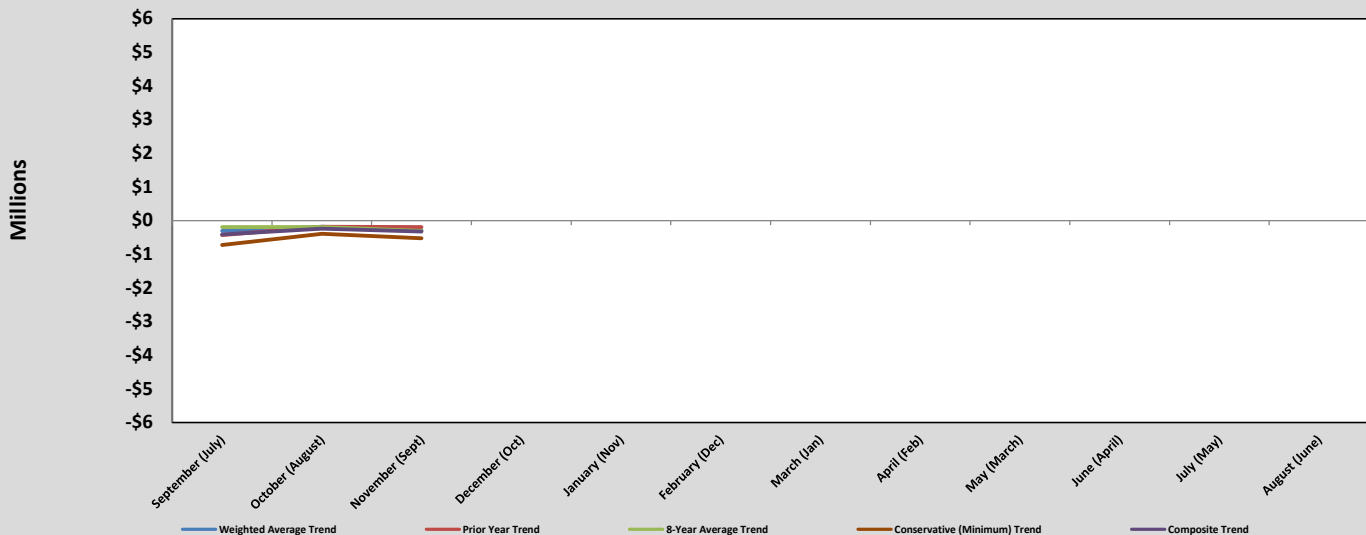
1,439,643.35 Actual Collections
 27.21% **8-year avg trend**
5,290,861.26 FY14 Projected
 5,290,861.26 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
(309,138.74) Surplus (Deficit)

1,439,643.35 Actual Collections
 28.34% **Conservative trend**
5,079,898.91 FY14 Projected
 5,079,898.91 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
(520,101.09) Surplus (Deficit)

5,273,804.35 **Composite Projection**
 5,600,000.00 Budgeted Revenue for FY14
(326,195.65) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2012							
<i>Budget</i>	12,330,000.00						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November							
December							
January							
February							
March							
April							
May							
June							

Howard G. Hogan
Chancery/Probate Courts

	FY14	FY13	Difference
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	213,630.79	176,507.11	37,123.68

JOY R. MCCROSKEY
Criminal/Sessions Court

	<u>FY2014</u>	<u>FY2013</u>	<u>Difference</u>
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>1,172,979.21</u>	<u>1,096,466.14</u>	<u>76,513.07</u>

Catherine F. Quist
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	FY14	FY13	Difference
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	792,811.07	752,379.52	40,431.55