



Monthly Financial Update

As of September 30, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For three months ended September 30, 2014 and 2013**

	2014-2015			2013-2014			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
Revenues and Operating Transfers In:							
General Fund	\$ 163,954,169	\$ 5,502,040	3.36%	\$ 157,165,915	\$ 5,965,799	3.80%	\$ (463,759)
Governmental Library Fund	131,200	12,721	9.70%	125,000	15,108	12.09%	(2,387)
Public Library Fund	12,675,900	1,018,443	8.03%	12,620,900	2,139,125	16.95%	(1,120,682)
Solid Waste Fund	4,000,000	167,567	4.19%	3,953,500	150,983	3.82%	16,584
Hotel/Motel Fund	5,650,000	634,680	11.23%	5,600,000	488,724	8.73%	145,956
Engineering and Public Works Fund	11,812,400	1,121,340	9.49%	11,637,900	1,297,219	11.15%	(175,879)
Debt Service Fund	69,225,489	430,849	0.62%	66,038,764	368,809	0.56%	62,040
General Purpose School Fund	420,615,000	47,086,656	11.19%	415,597,000	27,306,469	6.57%	19,780,187
Total Revenues and Operating Transfers In	\$ 688,064,158	\$ 55,974,296	8.14%	\$ 672,738,979	\$ 37,732,236	5.61%	\$ 18,242,060
Expenditures and Operating Transfers Out:							
General Fund	\$ 168,361,446	\$ 37,369,155	22.20%	\$ 165,624,688	\$ 34,348,778	20.74%	\$ 3,020,377
Governmental Library Fund	131,200	26,984	20.57%	125,000	29,332	23.47%	(2,348)
Public Library Fund	12,675,900	2,555,499	20.16%	12,802,610	2,528,141	19.75%	27,358
Solid Waste Fund	4,046,000	855,405	21.14%	3,994,897	686,204	17.18%	169,201
Hotel/Motel Fund	5,770,000	125,333	2.17%	5,715,000	310,884	5.44%	(185,551)
Engineering and Public Works Fund	13,226,703	2,679,551	20.26%	12,697,178	2,522,395	19.87%	157,156
Debt Service Fund	75,500,000	5,985,703	7.93%	73,000,000	3,874,717	5.31%	2,110,986
General Purpose School Fund	426,379,534	65,648,166	15.40%	431,540,358	67,055,374	15.54%	(1,407,208)
Total Expenditures and Operating Transfers Out	\$ 706,090,783	\$ 115,245,796	16.32%	\$ 705,499,731	\$ 111,355,825	15.78%	\$ 3,889,971

GENERAL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$587,705.59	\$0.00	\$914.43	\$588,620.02
October (August)	578,099.23	0.00	914.43	579,013.66
November (Sept)				0.00
December (Oct)				0.00
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$1,165,804.82	\$0.00	\$1,828.86	\$1,167,633.68

Current Projections:

1,167,633.68 Actual Collections
 16.60% **weighted avg trend**
7,033,937.83 FY15 Projected

7,033,937.83 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
433,937.83 Surplus (Deficit)

1,167,633.68 Actual Collections
 17.38% **prior year trend**
6,718,260.53 FY15 Projected

6,718,260.53 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
118,260.53 Surplus (Deficit)

1,167,633.68 Actual Collections
 17.01% **14-year avg trend**
6,864,395.53 FY15 Projected

6,864,395.53 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
264,395.53 Surplus (Deficit)

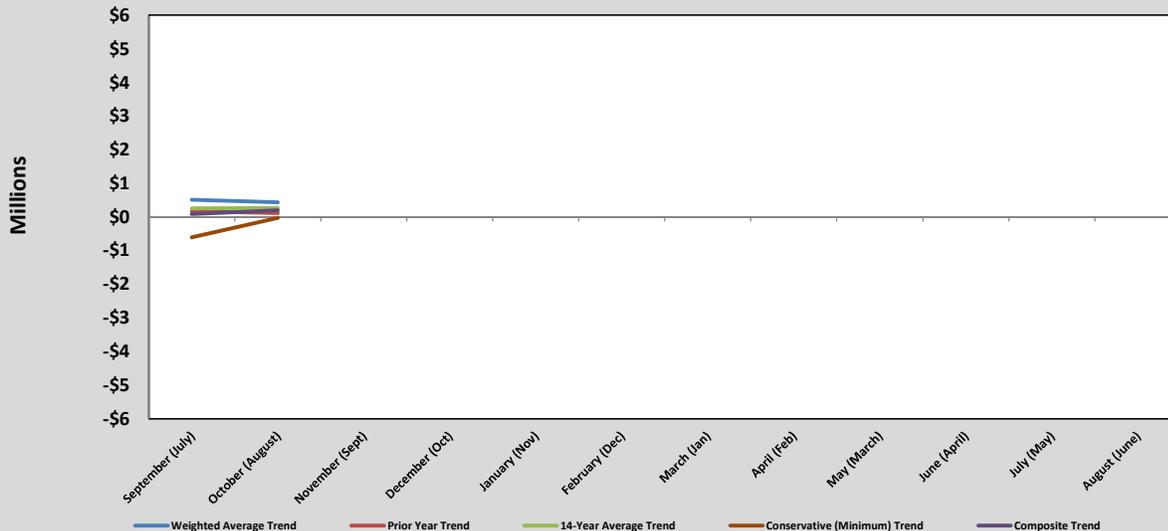
1,167,633.68 Actual Collections
 17.78% **Conservative trend**
6,567,118.56 FY15 Projected

6,567,118.56 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
(32,881.44) Surplus (Deficit)

6,795,928.11 **Composite Projection**
 6,600,000.00 Budgeted Revenue for FY15
195,928.11 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	508,937.44	173,533.03	260,373.19	(605,906.11)	84,234.39
October (August)	433,937.83	118,260.53	264,395.53	(32,881.44)	195,928.11
November (Sept)					
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,569,983.42	\$3,636.64	\$4,099.14	\$10,577,719.20
October (August)	10,967,097.71	3,428.52	4,099.14	\$10,974,625.37
November (Sept)				\$0.00
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
Total	\$21,537,081.13	\$7,065.16	\$8,198.28	\$21,552,344.57

Current Projections:

21,552,344.57	Actual Collections
17.37%	weighted avg trend
<u>124,077,976.80</u>	FY15 Projected
124,077,976.80	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>(6,640,023.20)</u>	Surplus (Deficit)

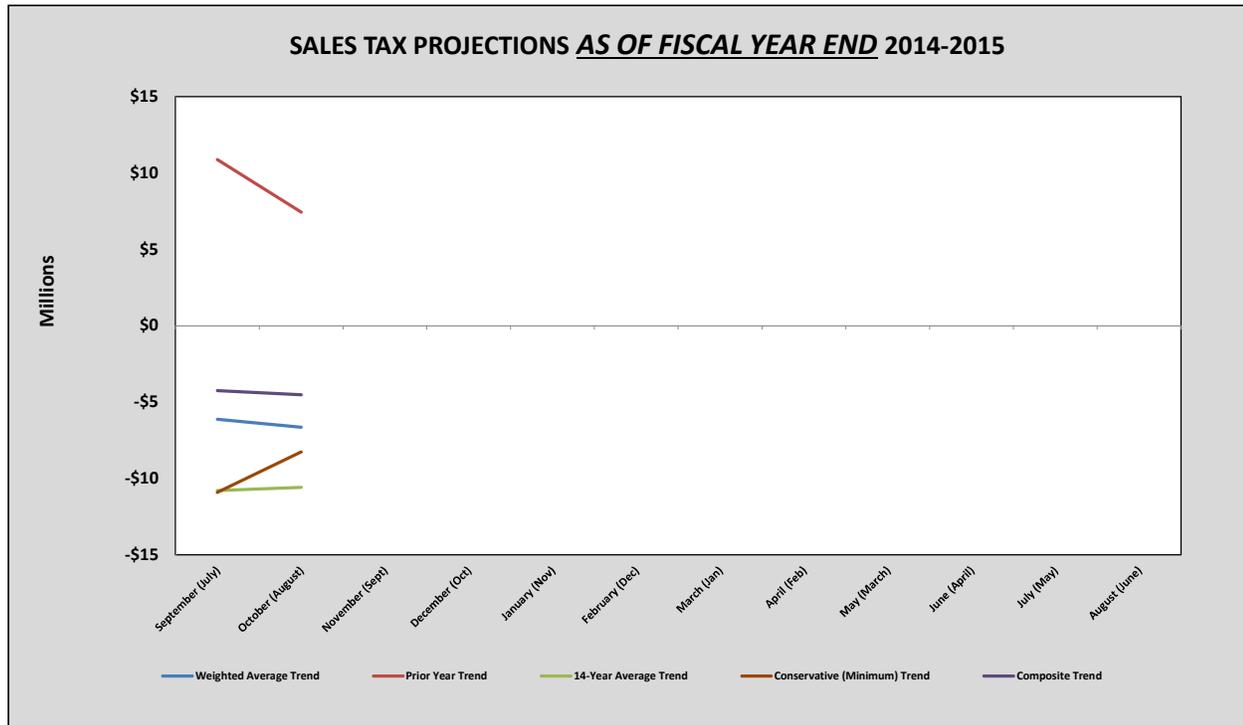
21,552,344.57	Actual Collections
15.60%	prior year trend
<u>138,156,054.94</u>	FY15 Projected
138,156,054.94	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>7,438,054.94</u>	Surplus (Deficit)

21,552,344.57	Actual Collections
17.94%	14-year avg trend
<u>120,135,699.94</u>	FY15 Projected
120,135,699.94	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>(10,582,300.06)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(6,127,667.84)	10,884,666.67	(10,789,210.88)	(10,925,030.58)	(4,239,310.66)
October (August)	(6,640,023.20)	7,438,054.94	(10,582,300.06)	(8,261,496.76)	(4,511,441.27)
November (Sept)					
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

21,552,344.57	Actual Collections
17.60%	Conservative trend
<u>122,456,503.24</u>	FY15 Projected
122,456,503.24	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>(8,261,496.76)</u>	Surplus (Deficit)

126,206,558.73	Composite Projection
130,718,000.00	Budgeted Revenue for FY15
<u>(4,511,441.27)</u>	Composite Surplus (Deficit)



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$425,579.91	\$1,957.74	\$662.17	\$428,199.82
October (August)	418,623.58	1,845.70	662.17	\$421,131.45
November (Sept)				\$0.00
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$844,203.49	\$3,803.44	\$1,324.34	\$849,331.27

Current Projections:

849,331.27 Actual Collections
 16.60% **weighted avg trend**
5,116,453.43 FY15 Projected
 5,116,453.43 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
416,453.43 Surplus (Deficit)

849,331.27 Actual Collections
 17.38% **prior year trend**
4,886,831.24 FY15 Projected
 4,886,831.24 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
186,831.24 Surplus (Deficit)

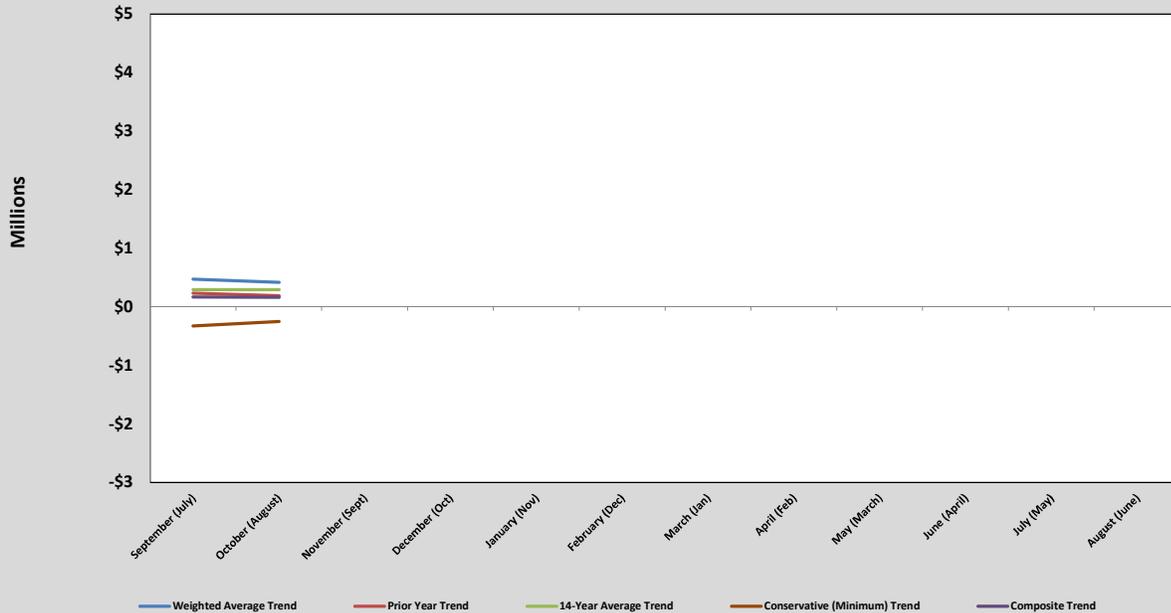
849,331.27 Actual Collections
 17.01% **14-year avg trend**
4,993,129.16 FY15 Projected
 4,993,129.16 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
293,129.16 Surplus (Deficit)

849,331.27 Actual Collections
 19.10% **Conservative trend**
4,446,760.58 FY15 Projected
 4,446,760.58 FY15 Projected
 4,700,000.00 Budgeted revenue for FY15
(253,239.42) Surplus (Deficit)

4,860,793.60 **Composite Projection**
 4,700,000.00 Budgeted Revenue for FY15
160,793.60 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	471,495.41	233,177.65	290,673.89	(326,150.97)	167,299.00
October (August)	416,453.43	186,831.24	293,129.16	(253,239.42)	160,793.60
November (Sept)					
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	100.00%
October	9,251,790.68	9.92%	9,544,179.40	10.00%		100.00%
November	6,448,933.15	16.44%	7,346,766.48	17.32%		100.00%
December	35,010,559.36	51.84%	35,589,713.41	52.75%		100.00%
January	8,008,964.48	59.93%	6,339,569.33	59.06%		100.00%
February	33,992,137.79	94.30%	37,430,644.06	96.32%		100.00%
March	3,482,949.97	97.82%	1,558,179.97	97.87%		100.00%
April	933,131.29	98.76%	1,027,646.37	98.89%		100.00%
May	523,825.96	99.29%	389,820.48	99.28%		100.00%
June	274,360.67	99.57%	319,922.92	99.60%		100.00%
July	210,543.33	99.78%	237,570.02	99.84%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>519,702.34</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		(102,200,297.66)	
	2.49%		1.56%		-99.48%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	100.00%
October	10,300,958.82	9.92%	10,626,504.95	10.00%		100.00%
November	7,180,252.71	16.44%	8,179,901.83	17.32%		100.00%
December	38,980,814.05	51.84%	39,625,645.10	52.75%		100.00%
January	8,917,194.15	59.93%	7,058,486.86	59.06%		100.00%
February	37,846,901.81	94.30%	41,675,340.30	96.32%		100.00%
March	3,877,922.17	97.82%	1,734,880.05	97.87%		100.00%
April	1,038,949.89	98.76%	1,144,183.13	98.89%		100.00%
May	583,228.68	99.29%	434,026.74	99.28%		100.00%
June	305,473.62	99.57%	356,202.70	99.60%		100.00%
July	234,419.27	99.78%	264,510.85	99.84%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>111,841,930.47</u>		<u>476,393.50</u>	
Budgeted	108,972,000.00		111,240,000.00		94,160,000.00	
Surplus (Deficit)	1,156,981.08		601,930.47		(93,683,606.50)	
	2.49%		1.56%		-99.57%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	<u>17,024,797.81</u>		<u>26,513,682.11</u>		<u>29,899,395.89</u>		<u>29,774,586.11</u>		<u>30,331,176.70</u>		<u>30,842,830.62</u>	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	100.00%
October	2,956,759.03	9.92%	3,050,202.83	10.00%		100.00%
November	2,061,000.07	16.44%	2,347,936.61	17.32%		100.00%
December	11,188,946.04	51.84%	11,374,036.57	52.75%		100.00%
January	2,559,566.98	59.93%	2,026,048.72	59.06%		100.00%
February	10,863,470.98	94.30%	11,962,375.46	96.32%		100.00%
March	1,113,108.15	97.82%	497,975.22	97.87%		100.00%
April	298,217.32	98.76%	328,423.16	98.89%		100.00%
May	167,408.37	99.29%	124,581.85	99.28%		100.00%
June	87,682.29	99.57%	102,243.46	99.60%		100.00%
July	67,287.07	99.78%	75,924.49	99.84%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%		100.00%
Actual	<u>31,611,120.83</u>		<u>32,102,801.20</u>		<u>259,851.81</u>	
Budgeted	31,279,000.00		31,930,000.00		51,360,000.00	
Surplus (Deficit)	332,120.83		172,801.20		(51,100,148.19)	
	2.49%		1.56%		-99.19%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2014-2015

Current Year Amounts					
Month Received	401100				Total
September (July)	\$634,679.75	\$0.00	\$0.00		\$634,679.75
October (August)	582,630.05	0.00	0.00		582,630.05
November (Sept)		0.00	0.00		0.00
December (Oct)		0.00	0.00		0.00
January (Nov)		0.00	0.00		0.00
February (Dec)		0.00	0.00		0.00
March (Jan)		0.00	0.00		0.00
April (Feb)		0.00	0.00		0.00
May (March)		0.00	0.00		0.00
June (April)		0.00	0.00		0.00
July (May)		0.00	0.00		0.00
August (June)		0.00	0.00		0.00
Total	\$1,217,309.80	\$0.00	\$0.00		\$1,217,309.80

Current Projections:

1,217,309.80 Actual Collections
 17.99% **weighted avg trend**
6,766,591.44 FY15 Projected

6,766,591.44 FY15 Projected
 5,650,000.00 Budgeted revenue for FY15
1,116,591.44 Surplus (Deficit)

1,217,309.80 Actual Collections
 16.76% **prior year trend**
7,263,184.96 FY15 Projected

7,263,184.96 FY15 Projected
 5,650,000.00 Budgeted revenue for FY15
1,613,184.96 Surplus (Deficit)

1,217,309.80 Actual Collections
 18.01% **9-year avg trend**
6,759,077.18 FY15 Projected

6,759,077.18 FY15 Projected
 5,650,000.00 Budgeted revenue for FY15
1,109,077.18 Surplus (Deficit)

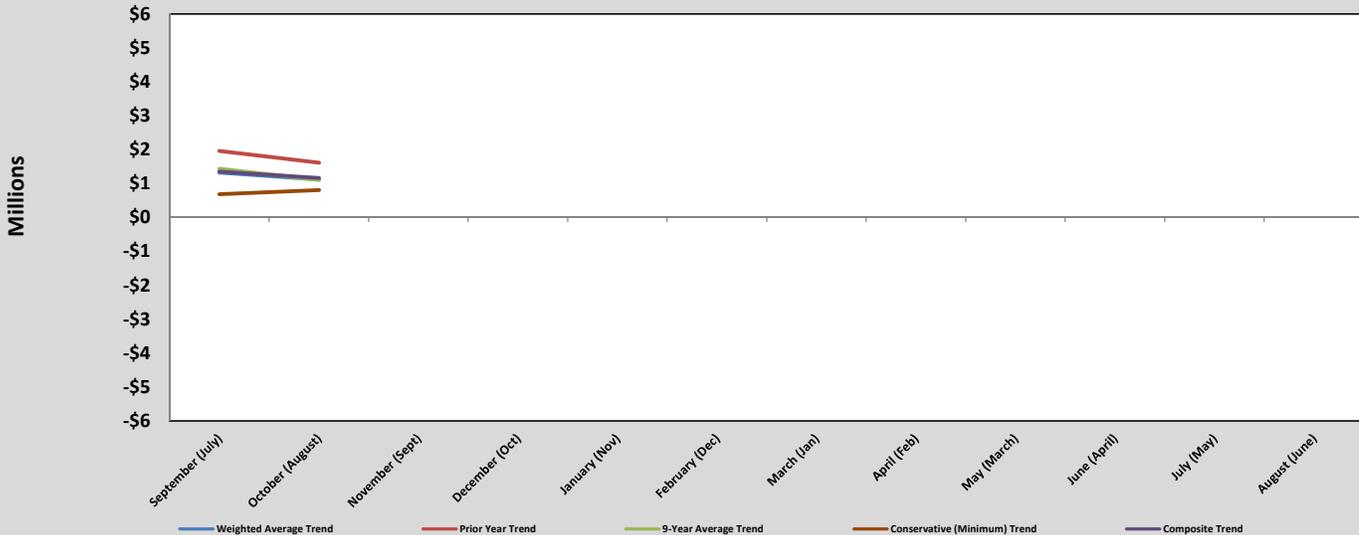
1,217,309.80 Actual Collections
 18.85% **Conservative trend**
6,457,876.92 FY15 Projected

6,457,876.92 FY15 Projected
 5,650,000.00 Budgeted revenue for FY15
807,876.92 Surplus (Deficit)

6,811,682.63 **Composite Projection**
 5,650,000.00 Budgeted Revenue for FY15
1,161,682.63 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	9-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	1,324,502.75	1,960,068.94	1,433,479.35	684,129.24	1,350,545.07
October (August)	1,116,591.44	1,613,184.96	1,109,077.18	807,876.92	1,161,682.63
November (Sept)					
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2014-2015



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	(117,199.13)
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	53,765.25
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	57,943.71
FY'2015							
<i>Budget</i>	12,650,000.00						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55		(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46		(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85		17,144.19
October				-			
November				-			
December				-			
January				-			
February				-			
March				-			
April				-			
May				-			
June				-			

Howard G. Hogan
Chancery/Probate Courts

	<u>FY15</u>	<u>FY14</u>	<u>Difference</u>
July	24,561.35	25,236.67	(675.32)
August	37,074.60	37,076.73	(2.13)
September	50,366.93	62,897.80	(12,530.87)
October			-
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>112,002.88</u>	<u>125,211.20</u>	<u>(13,208.32)</u>

MIKE HAMMOND
Criminal/Sessions Court

	<u>FY2015</u>	<u>FY2014</u>	<u>Difference</u>
July	244,975.92	307,582.91	(62,606.99)
August	307,662.04	305,749.09	1,912.95
September	269,764.13	267,938.74	1,825.39
October			-
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>822,402.09</u>	<u>881,270.74</u>	<u>(58,868.65)</u>

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	<u>FY15</u>	<u>FY14</u>	<u>Difference</u>
July	207,874.49	189,586.21	18,288.28
August	214,802.46	198,848.02	15,954.44
September	193,171.79	191,448.89	1,722.90
October			-
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<u>615,848.74</u>	<u>579,883.12</u>	<u>35,965.62</u>