



Monthly Financial Update

As of June 30, 2015

Prepared by: Knox County Finance Dept.

Knox County Commission

TABLE OF CONTENTS

Summary Schedule – Operating Funds for Budget Report to the Citizenry.....1

General Fund – Sales Tax Analysis.....2

General Purpose School Fund – Sales Tax Analysis.....3

Engineering & Public Works Fund – Sales Tax Analysis.....4

General Fund – Property Tax Trend Analysis.....5

General Purpose School Fund – Property Tax Trend Analysis.....6

Debt Service – Property Tax Trend Analysis.....7

Hotel/Motel Fund.....8

Wheel Tax Report.....9

Chancery/Probate Courts.....10

Criminal/Sessions Court.....11

Circuit/Civil Sessions and Juvenile Court Clerk.....12

KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For twelve months ended June 30, 2015 and 2014**

	2014-2015			2013-2014			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
Revenues and Operating Transfers In:							
General Fund	\$ 164,312,921	\$ 167,925,824	102.20%	\$ 158,323,655	\$ 165,871,295	104.77%	\$ 2,054,529
Governmental Library Fund	131,200	63,884	48.69%	125,000	66,803	53.44%	(2,919)
Public Library Fund	12,710,900	12,965,833	102.01%	12,620,900	11,968,850	94.83%	996,983
Solid Waste Fund	4,000,000	2,965,228	74.13%	3,953,500	3,347,956	84.68%	(382,728)
Hotel/Motel Fund	5,650,000	6,047,210	107.03%	5,600,000	5,264,011	94.00%	783,199
Engineering and Public Works Fund	11,812,400	10,513,572	89.00%	11,637,900	11,306,546	97.15%	(792,974)
Debt Service Fund	69,225,489	53,535,365	77.33%	66,038,764	65,170,429	98.69%	(11,635,064)
General Purpose School Fund	420,615,000	397,875,353	94.59%	418,841,282	404,620,391	96.60%	(6,745,038)
Total Revenues and Operating Transfers In	\$ 688,457,910	\$ 651,892,269	94.69%	\$ 677,141,001	\$ 667,616,281	98.59%	\$ (15,724,012)
Expenditures and Operating Transfers Out:							
General Fund	\$ 169,214,742	\$ 163,119,848	96.40%	\$ 167,330,817	\$ 165,789,919	99.08%	\$ (2,670,071)
Governmental Library Fund	131,200	102,616	78.21%	125,000	144,847	115.88%	(42,231)
Public Library Fund	12,788,043	12,486,971	97.65%	12,863,363	12,815,244	99.63%	(328,273)
Solid Waste Fund	4,046,324	3,714,771	91.81%	3,994,897	3,972,461	99.44%	(257,690)
Hotel/Motel Fund	5,770,000	3,558,159	61.67%	5,715,000	4,229,224	74.00%	(671,065)
Engineering and Public Works Fund	13,226,703	12,216,899	92.37%	12,697,178	12,461,007	98.14%	(244,108)
Debt Service Fund	75,500,000	66,968,639	88.70%	73,000,000	64,982,646	89.02%	1,985,993
General Purpose School Fund	426,379,535	408,855,157	95.89%	434,784,640	430,371,152	98.98%	(21,515,995)
Total Expenditures and Operating Transfers Out	\$ 707,056,547	\$ 671,023,060	94.90%	\$ 710,510,895	\$ 694,766,500	97.78%	\$ (23,743,440)

GENERAL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$587,705.59	\$0.00	\$914.43	\$588,620.02
October (August)	578,099.23	0.00	914.43	579,013.66
November (Sept)	620,950.49	0.00	914.43	621,864.92
December (Oct)	588,617.02	0.00	914.43	589,531.45
January (Nov)	578,635.78	0.00	914.43	579,550.21
February (Dec)	714,346.50	0.00	914.43	715,260.93
March (Jan)	529,349.77	0.00	914.43	530,264.20
April (Feb)	512,394.99	0.00	914.43	513,309.42
May (March)	720,625.35	0.00	914.43	721,539.78
June (April)	597,335.51	0.00	914.43	598,249.94
July (May)	630,057.80	0.00	914.43	630,972.23
August (June)				0.00
Total	\$6,658,118.03	\$0.00	\$10,058.73	\$6,668,176.76

Current Projections:

6,668,176.76 Actual Collections
 90.87% **weighted avg trend**
7,338,149.84 FY15 Projected

7,338,149.84 FY15 Projected
6,600,000.00 Budgeted revenue for FY15
738,149.84 Surplus (Deficit)

6,668,176.76 Actual Collections
 90.54% **prior year trend**
7,364,895.91 FY15 Projected

7,364,895.91 FY15 Projected
6,600,000.00 Budgeted revenue for FY15
764,895.91 Surplus (Deficit)

6,668,176.76 Actual Collections
 90.72% **14-year avg trend**
7,350,283.02 FY15 Projected

7,350,283.02 FY15 Projected
6,600,000.00 Budgeted revenue for FY15
750,283.02 Surplus (Deficit)

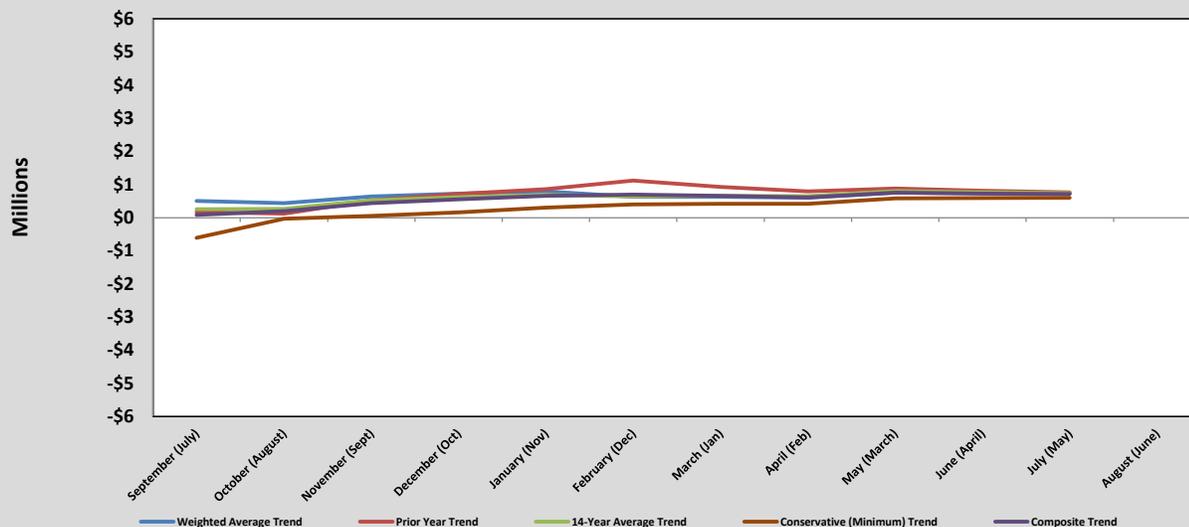
6,668,176.76 Actual Collections
 92.61% **Conservative trend**
7,200,277.25 FY15 Projected

7,200,277.25 FY15 Projected
6,600,000.00 Budgeted revenue for FY15
600,277.25 Surplus (Deficit)

7,313,401.51 **Composite Projection**
6,600,000.00 Budgeted Revenue for FY15
713,401.51 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	508,937.44	173,533.03	260,373.19	(605,906.11)	84,234.39
October (August)	433,937.83	118,260.53	264,395.53	(32,881.44)	195,928.11
November (Sept)	642,001.62	526,637.20	523,800.16	49,939.06	435,594.51
December (Oct)	724,599.91	720,092.46	617,930.98	160,528.70	555,788.01
January (Nov)	790,907.47	863,623.26	687,143.50	301,283.55	660,739.45
February (Dec)	631,970.85	1,119,775.56	639,095.94	399,125.91	697,492.06
March (Jan)	628,516.83	928,842.03	655,963.74	416,197.25	657,379.96
April (Feb)	601,060.62	795,226.23	646,412.92	418,918.03	615,404.45
May (March)	752,919.55	876,226.24	805,983.92	582,982.82	754,528.13
June (April)	732,043.39	809,431.19	767,835.65	593,142.54	725,613.19
July (May)	738,149.84	764,895.91	750,283.02	600,277.25	713,401.51
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,569,983.42	\$3,636.64	\$4,099.14	\$10,577,719.20
October (August)	10,967,097.71	3,428.52	4,099.14	\$10,974,625.37
November (Sept)	11,302,099.21	4,117.56	4,099.14	\$11,310,315.91
December (Oct)	11,079,837.21	3,447.17	4,099.14	\$11,087,383.52
January (Nov)	11,387,693.67	3,494.97	4,099.14	\$11,395,287.78
February (Dec)	14,785,938.21	3,424.16	4,099.14	\$14,793,461.51
March (Jan)	10,169,091.60	3,591.19	4,099.14	\$10,176,781.93
April (Feb)	9,406,101.85	3,199.57	4,099.14	\$9,413,400.56
May (March)	11,706,413.10	3,832.78	4,099.14	\$11,714,345.02
June (April)	11,446,663.53	1,622.85	4,099.14	\$11,452,385.52
July (May)	11,822,007.06	5,181.15	4,099.14	\$11,831,287.35
August (June)				0.00
Total	\$124,642,926.57	\$38,976.56	\$45,090.54	\$124,726,993.67

Current Projections:

124,726,993.67	Actual Collections
91.19%	weighted avg trend
<u>136,777,051.95</u>	FY15 Projected
<hr/>	
136,777,051.95	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>6,059,051.95</u>	Surplus (Deficit)

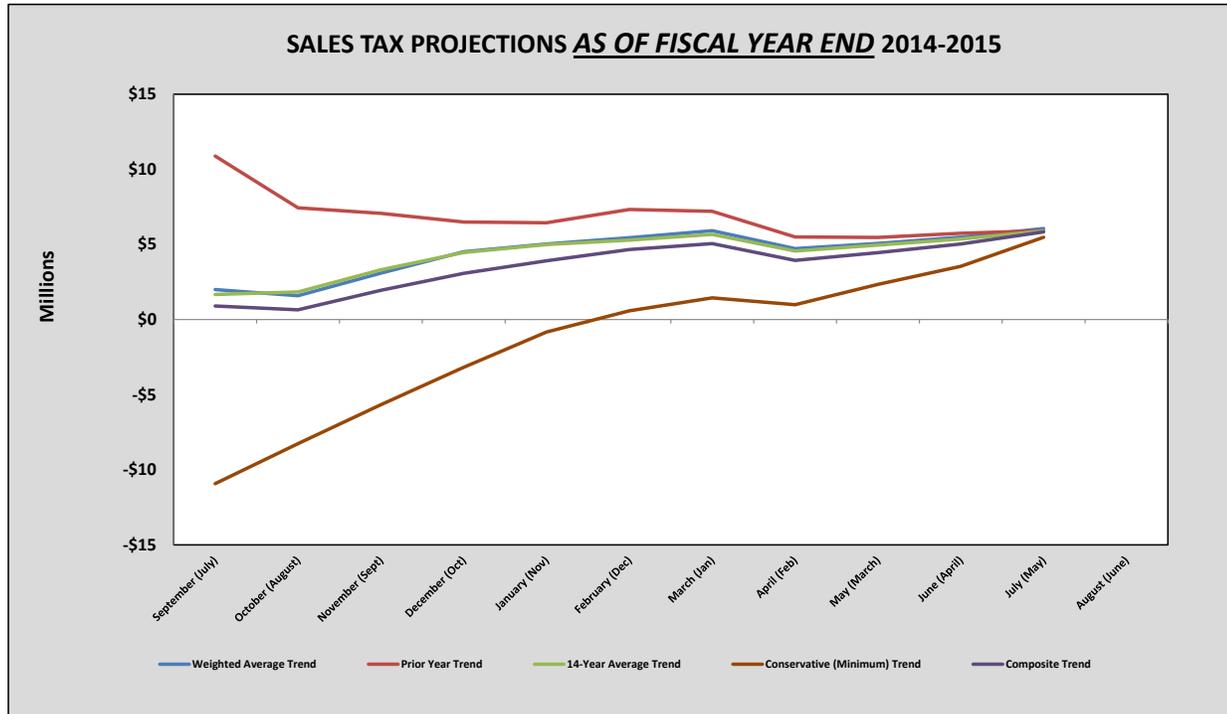
124,726,993.67	Actual Collections
91.29%	prior year trend
<u>136,627,224.96</u>	FY15 Projected
<hr/>	
136,627,224.96	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>5,909,224.96</u>	Surplus (Deficit)

124,726,993.67	Actual Collections
91.30%	14-year avg trend
<u>136,612,260.32</u>	FY15 Projected
<hr/>	
136,612,260.32	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>5,894,260.32</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	2,001,186.95	10,884,666.67	1,668,973.72	(10,925,030.58)	907,449.19
October (August)	1,586,141.01	7,438,054.94	1,830,244.59	(8,261,496.76)	648,235.94
November (Sept)	3,087,620.85	7,070,932.83	3,305,900.82	(5,669,824.66)	1,948,657.46
December (Oct)	4,512,904.62	6,497,248.20	4,471,307.91	(3,178,696.46)	3,075,691.07
January (Nov)	5,032,139.27	6,445,151.87	4,998,850.86	(829,870.97)	3,911,567.76
February (Dec)	5,447,391.75	7,323,317.24	5,288,967.79	578,879.99	4,659,639.19
March (Jan)	5,919,589.69	7,210,173.14	5,664,365.80	1,445,197.66	5,059,831.57
April (Feb)	4,721,963.44	5,503,308.30	4,558,610.55	984,591.78	3,942,118.52
May (March)	5,064,787.85	5,465,810.98	4,955,827.47	2,339,870.93	4,456,574.31
June (April)	5,481,428.54	5,744,838.53	5,366,506.17	3,537,804.88	5,032,644.53
July (May)	6,059,051.95	5,909,224.96	5,894,260.32	5,476,577.06	5,834,778.57
August (June)					

124,726,993.67	Actual Collections
91.58%	Conservative trend
<u>136,194,577.06</u>	FY15 Projected
<hr/>	
136,194,577.06	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
<u>5,476,577.06</u>	Surplus (Deficit)

136,552,778.57	Composite Projection
130,718,000.00	Budgeted Revenue for FY15
<u>5,834,778.57</u>	Composite Surplus (Deficit)



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$425,579.91	\$1,957.74	\$662.17	\$428,199.82
October (August)	418,623.58	1,845.70	662.17	\$421,131.45
November (Sept)	449,653.80	2,216.63	662.17	\$452,532.60
December (Oct)	426,239.91	1,855.74	662.17	\$428,757.82
January (Nov)	419,012.12	1,881.47	662.17	\$421,555.76
February (Dec)	517,285.41	1,843.35	662.17	\$519,790.93
March (Jan)	383,322.25	1,933.27	662.17	\$385,917.69
April (Feb)	371,044.65	1,722.45	662.17	\$373,429.27
May (March)	521,832.15	2,063.33	662.17	\$524,557.65
June (April)	432,553.30	873.64	662.17	\$434,089.11
July (May)	456,248.75	2,789.20	662.17	\$459,700.12
August (June)				\$0.00
Total	\$4,821,395.83	\$20,982.52	\$7,283.87	\$4,849,662.22

Current Projections:

4,849,662.22	Actual Collections
90.88%	weighted avg trend
<u>5,336,336.07</u>	FY15 Projected
5,336,336.07	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>636,336.07</u>	Surplus (Deficit)

4,849,662.22	Actual Collections
90.58%	prior year trend
<u>5,354,009.96</u>	FY15 Projected
5,354,009.96	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>654,009.96</u>	Surplus (Deficit)

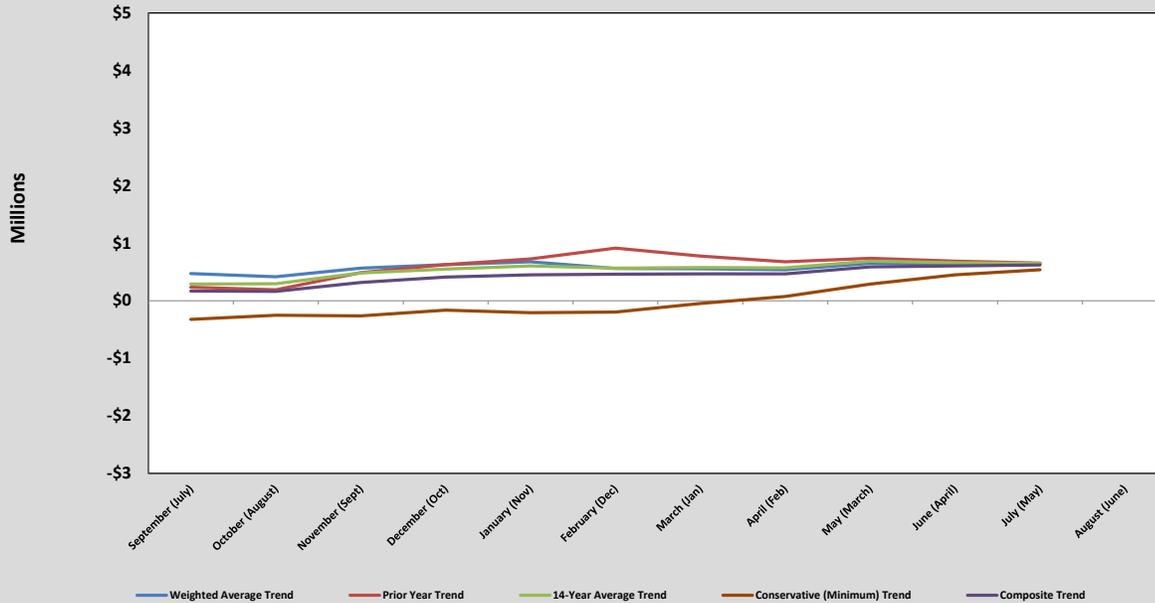
4,849,662.22	Actual Collections
90.72%	14-year avg trend
<u>5,345,747.60</u>	FY15 Projected
5,345,747.60	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>645,747.60</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	471,495.41	233,177.65	290,673.89	(326,150.97)	167,299.00
October (August)	416,453.43	186,831.24	293,129.16	(253,239.42)	160,793.60
November (Sept)	566,439.60	486,708.65	484,643.05	(265,858.75)	317,983.14
December (Oct)	628,268.75	623,351.86	550,672.60	(167,203.54)	408,772.42
January (Nov)	676,411.32	727,938.08	602,235.65	(208,811.67)	449,443.35
February (Dec)	559,780.28	912,199.92	567,038.01	(195,670.30)	460,836.98
March (Jan)	555,905.93	773,216.52	578,588.07	(48,515.26)	464,798.82
April (Feb)	536,251.09	676,551.77	570,837.70	73,007.85	464,162.10
May (March)	646,496.81	734,637.99	686,537.30	286,604.05	588,569.03
June (April)	630,211.39	685,135.06	656,878.71	448,911.68	605,284.21
July (May)	636,336.07	654,009.96	645,747.60	537,216.22	618,327.46
August (June)					

4,849,662.22	Actual Collections
92.60%	Conservative trend
<u>5,237,216.22</u>	FY15 Projected
5,237,216.22	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>537,216.22</u>	Surplus (Deficit)

5,318,327.46	Composite Projection
<u>4,700,000.00</u>	Budgeted Revenue for FY15
<u>618,327.46</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	0.51%
October	9,251,790.68	9.92%	9,544,179.40	10.00%	10,345,795.20	10.64%
November	6,448,933.15	16.44%	7,346,766.48	17.32%	5,148,624.24	15.69%
December	35,010,559.36	51.84%	35,589,713.41	52.75%	35,110,180.67	50.08%
January	8,008,964.48	59.93%	6,339,569.33	59.06%	9,865,043.15	59.74%
February	33,992,137.79	94.30%	37,430,644.06	96.32%	36,840,316.14	95.83%
March	3,482,949.97	97.82%	1,558,179.97	97.87%	2,323,352.23	98.10%
April	933,131.29	98.76%	1,027,646.37	98.89%	970,679.84	99.05%
May	523,825.96	99.29%	389,820.48	99.28%	617,241.74	99.66%
June	274,360.67	99.57%	319,922.92	99.60%	349,409.84	100.00%
July	210,543.33	99.78%	237,570.02	99.84%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>102,090,345.39</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		(629,654.61)	
	2.49%		1.56%		1.63%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		105,669,823.99		107,452,358.80	
<i>Budgeted</i>	<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>108,000,000.00</i>		<i>106,704,000.00</i>	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	0.51%
October	10,300,958.82	9.92%	10,626,504.95	10.00%	9,483,639.33	10.64%
November	7,180,252.71	16.44%	8,179,901.83	17.32%	4,719,569.12	15.69%
December	38,980,814.05	51.84%	39,625,645.10	52.75%	32,184,311.01	50.08%
January	8,917,194.15	59.93%	7,058,486.86	59.06%	9,042,950.26	59.74%
February	37,846,901.81	94.30%	41,675,340.30	96.32%	33,770,267.54	95.83%
March	3,877,922.17	97.82%	1,734,880.05	97.87%	2,129,738.14	98.10%
April	1,038,949.89	98.76%	1,144,183.13	98.89%	889,789.25	99.05%
May	583,228.68	99.29%	434,026.74	99.28%	565,804.53	99.66%
June	305,473.62	99.57%	356,202.70	99.60%	320,292.15	100.00%
July	234,419.27	99.78%	264,510.85	99.84%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%		100.00%
Actual	110,128,981.08		111,841,930.47		93,582,754.83	
<i>Budgeted</i>	<i>108,972,000.00</i>		<i>111,240,000.00</i>		<i>94,160,000.00</i>	
Surplus (Deficit)	1,156,981.08		601,930.47		(577,245.17)	
	2.49%		1.56%		-16.33%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
<i>Budgeted</i>	<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>30,225,000.00</i>		<i>30,628,000.00</i>	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	0.51%
October	2,956,759.03	9.92%	3,050,202.83	10.00%	5,172,910.12	10.64%
November	2,061,000.07	16.44%	2,347,936.61	17.32%	2,574,318.34	15.69%
December	11,188,946.04	51.84%	11,374,036.57	52.75%	17,555,132.75	50.08%
January	2,559,566.98	59.93%	2,026,048.72	59.06%	4,932,533.49	59.74%
February	10,863,470.98	94.30%	11,962,375.46	96.32%	18,420,202.57	95.83%
March	1,113,108.15	97.82%	497,975.22	97.87%	1,161,678.95	98.10%
April	298,217.32	98.76%	328,423.16	98.89%	485,341.07	99.05%
May	167,408.37	99.29%	124,581.85	99.28%	308,621.62	99.66%
June	87,682.29	99.57%	102,243.46	99.60%	174,705.34	100.00%
July	67,287.07	99.78%	75,924.49	99.84%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%		100.00%
Actual	31,611,120.83		32,102,801.20		51,045,296.06	
<i>Budgeted</i>	<i>31,279,000.00</i>		<i>31,930,000.00</i>		<i>51,360,000.00</i>	
Surplus (Deficit)	332,120.83		172,801.20		(314,703.94)	
	2.49%		1.56%		59.01%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	401100	Total		
September (July)	\$634,679.75	\$0.00	\$0.00	\$634,679.75
October (August)	582,630.05	0.00	0.00	582,630.05
November (Sept)	552,826.44	0.00	0.00	552,826.44
December (Oct)	704,225.38	0.00	0.00	704,225.38
January (Nov)	518,089.97	0.00	0.00	518,089.97
February (Dec)	383,137.98	0.00	0.00	383,137.98
March (Jan)	442,632.27	0.00	0.00	442,632.27
April (Feb)	430,066.88	0.00	0.00	430,066.88
May (March)	565,890.51	0.00	0.00	565,890.51
June (April)	579,357.22	0.00	0.00	579,357.22
July (May)	653,673.11	0.00	0.00	653,673.11
August (June)		0.00	0.00	0.00
Total	<u>\$6,047,209.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,047,209.56</u>

Current Projections:

6,047,209.56 Actual Collections
 90.33% **weighted avg trend**
6,694,574.96 FY15 Projected

6,694,574.96 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,044,574.96 Surplus (Deficit)

6,047,209.56 Actual Collections
 89.82% **prior year trend**
6,732,586.91 FY15 Projected

6,732,586.91 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,082,586.91 Surplus (Deficit)

6,047,209.56 Actual Collections
 90.24% **9-year avg trend**
6,701,251.73 FY15 Projected

6,701,251.73 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,051,251.73 Surplus (Deficit)

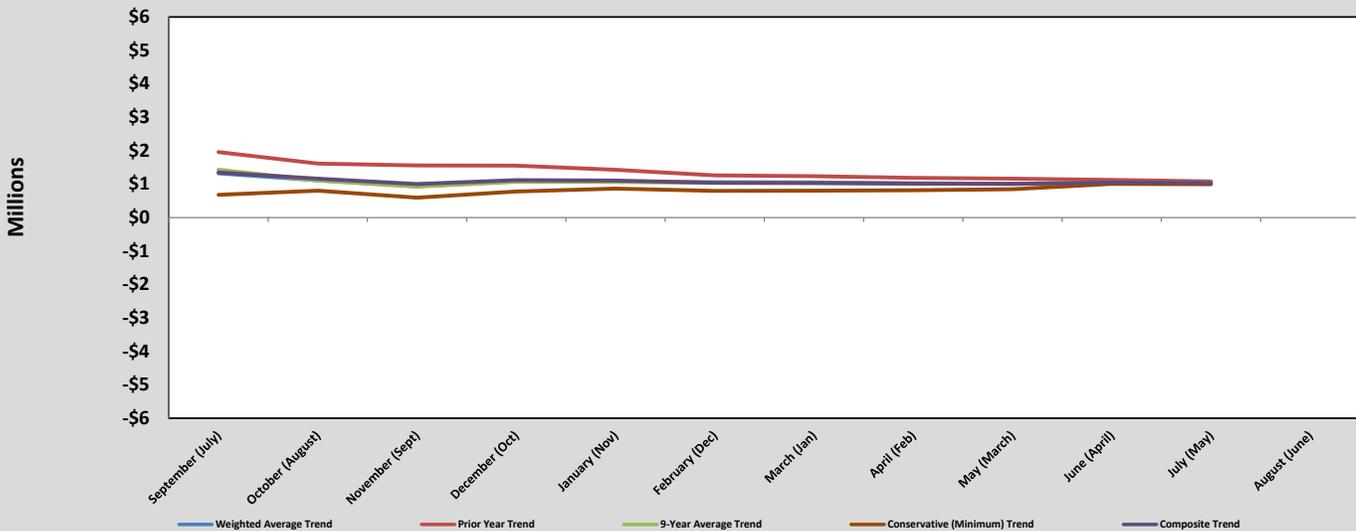
Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	9-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	1,324,502.75	1,960,068.94	1,433,479.35	684,129.24	1,350,545.07
October (August)	1,116,591.44	1,613,184.96	1,109,077.18	807,876.92	1,161,682.63
November (Sept)	940,231.72	1,557,395.11	925,543.24	596,070.01	1,004,810.02
December (Oct)	1,084,789.38	1,553,381.72	1,073,808.75	780,253.69	1,123,058.39
January (Nov)	1,077,633.97	1,431,049.67	1,068,571.15	869,502.37	1,111,689.29
February (Dec)	1,058,246.36	1,265,774.57	1,040,960.50	796,886.12	1,040,466.89
March (Jan)	1,050,986.03	1,239,609.96	1,035,732.52	808,426.66	1,033,688.79
April (Feb)	1,028,649.14	1,189,943.20	1,018,166.25	821,117.62	1,014,469.05
May (March)	1,012,301.73	1,167,019.58	1,007,694.97	851,254.87	1,009,567.79
June (April)	1,032,612.38	1,129,206.20	1,023,517.01	1,007,865.02	1,048,300.15
July (May)	1,044,574.96	1,082,586.91	1,051,251.73	996,746.05	1,043,789.91
August (June)					

6,047,209.56 Actual Collections
 90.98% **Conservative trend**
6,646,746.05 FY15 Projected

6,646,746.05 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
996,746.05 Surplus (Deficit)

6,693,789.91 **Composite Projection**
5,650,000.00 Budgeted Revenue for FY15
1,043,789.91 **Composite Surplus (Deficit)**

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2014-2015



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	(117,199.13)
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	53,765.25
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	57,943.71
FY'2015							
<i>Budget</i>	12,650,000.00						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55		(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46		(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85		17,144.19
October	45,850.48	137,777.88	948,482.37	1,132,110.73	4,620,337.58		102,699.28
November	30,199.68	90,748.18	624,723.29	745,671.15	5,366,008.73		(44,061.00)
December	42,978.71	129,148.37	889,075.65	1,061,202.73	6,427,211.46		72,747.68
January	38,025.27	114,263.58	786,606.60	938,895.45	7,366,106.91		10,148.85
February	36,124.02	108,550.46	747,276.72	891,951.20	8,258,058.11		(94,918.30)
March	53,890.78	161,938.46	1,114,807.26	1,330,636.50	9,588,694.61		60,115.05
April	45,545.28	136,860.76	942,168.81	1,124,574.85	10,713,269.46		19,100.70
May	48,405.13	145,454.42	1,001,328.80	1,195,188.35	11,908,457.81		56,046.20
June	52,524.97	157,834.30	1,086,553.65	1,296,912.92	13,205,370.73		256,350.84

Howard G. Hogan
Chancery/Probate Courts

	<u>FY15</u>	<u>FY14</u>	<u>Difference</u>
July	24,561.35	25,236.67	(675.32)
August	37,074.60	37,076.73	(2.13)
September	50,366.93	62,897.80	(12,530.87)
October	20,991.69	88,419.59	(67,427.90)
November	23,909.15	19,113.80	4,795.35
December	34,033.84	17,722.93	16,310.91
January	20,298.78	19,841.69	457.09
February	30,010.32	20,487.42	9,522.90
March	38,056.83	23,296.54	14,760.29
April	78,127.34	47,398.73	30,728.61
May	75,912.95	110,115.85	(34,202.90)
June	83,012.14	141,933.95	(58,921.81)
	<u>516,355.92</u>	<u>613,541.70</u>	<u>(97,185.78)</u>

MIKE HAMMOND
Criminal/Sessions Court

	<u>FY2015</u>	<u>FY2014</u>	<u>Difference</u>
July	244,975.92	307,582.91	(62,606.99)
August	307,662.04	305,749.09	1,912.95
September	269,764.13	267,938.74	1,825.39
October	266,135.35	291,708.47	(25,573.12)
November	199,064.14	246,456.73	(47,392.59)
December	220,182.45	236,080.30	(15,897.85)
January	366,547.16	248,212.19	118,334.97
February	261,789.28	353,188.72	(91,399.44)
March	352,048.67	320,990.78	31,057.89
April	332,701.76	297,513.35	35,188.41
May	267,557.06	300,252.96	(32,695.90)
June	316,255.48	263,496.72	52,758.76
	<u>3,404,683.44</u>	<u>3,439,170.96</u>	<u>(34,487.52)</u>

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	<u>FY15</u>	<u>FY14</u>	<u>Difference</u>
July	207,874.49	189,586.21	18,288.28
August	214,802.46	198,848.02	15,954.44
September	193,171.79	191,448.89	1,722.90
October	183,189.68	212,927.95	(29,738.27)
November	163,024.27	159,426.08	3,598.19
December	177,592.49	183,629.29	(6,036.80)
January	192,168.77	182,868.25	9,300.52
February	158,387.92	186,510.31	(28,122.39)
March	202,027.81	217,900.50	(15,872.69)
April	193,327.94	190,994.73	2,333.21
May	181,851.21	203,623.18	(21,771.97)
June	<u>204,276.93</u>	<u>194,535.15</u>	<u>9,741.78</u>
	2,271,695.76	2,312,298.56	(40,602.80)