



Monthly Financial Update

Preliminary Draft as of July 25, 2014
For the Month Ended June 30, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For twelve months ended June 30, 2014 and 2013**

	2013-2014			2012-2013			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
Revenues and Operating Transfers In:							
General Fund	\$ 158,323,656	\$ 161,807,010	102.20%	\$ 159,321,930	\$ 164,657,719	103.35%	\$ (2,850,709)
Governmental Library Fund	125,000	66,635	53.31%	109,000	63,942	58.66%	2,693
Public Library Fund	12,620,900	11,968,850	94.83%	12,559,076	11,698,607	93.15%	270,243
Solid Waste Fund	3,953,500	3,344,326	84.59%	4,033,287	3,343,522	82.90%	804
Hotel/Motel Fund	5,600,000	4,662,646	83.26%	5,500,000	5,010,183	91.09%	(347,537)
Engineering and Public Works Fund	11,637,900	11,113,962	95.50%	11,403,000	11,054,041	96.94%	59,921
Debt Service Fund	66,038,764	65,170,429	98.69%	66,622,151	67,846,354	101.84%	(2,675,925)
General Purpose School Fund	415,626,282	401,200,372	96.53%	399,205,000	392,670,624	98.36%	8,529,748
Total Revenues and Operating Transfers In	\$ 673,926,002	\$ 659,334,230	97.83%	\$ 658,753,444	\$ 656,344,992	99.63%	\$ 2,989,238
Expenditures and Operating Transfers Out:							
General Fund	\$ 167,330,818	\$ 165,099,774	98.67%	\$ 168,140,962	\$ 159,455,146	94.83%	\$ 5,644,628
Governmental Library Fund	125,000	139,417	111.53%	109,000	139,848	128.30%	(431)
Public Library Fund	12,863,364	12,806,178	99.56%	12,613,952	12,095,485	95.89%	710,693
Solid Waste Fund	3,994,897	3,967,234	99.31%	4,066,861	3,677,785	90.43%	289,449
Hotel/Motel Fund	5,715,000	3,583,334	62.70%	5,670,000	4,100,947	72.33%	(517,613)
Engineering and Public Works Fund	12,697,177	12,370,943	97.43%	12,541,410	11,338,979	90.41%	1,031,964
Debt Service Fund	73,000,000	64,982,646	89.02%	74,250,000	65,259,910	87.89%	(277,264)
General Purpose School Fund	431,569,640	426,572,673	98.84%	425,397,658	417,921,394	98.24%	8,651,279
Total Expenditures and Operating Transfers Out	\$ 707,295,896	\$ 689,522,199	97.49%	\$ 702,789,843	\$ 673,989,494	95.90%	\$ 15,532,705

GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)	458,646.96	0.00	914.43	459,561.39
February (Dec)	511,521.19	0.00	914.43	512,435.62
March (Jan)	531,047.33	0.00	914.43	531,961.76
April (Feb)	510,994.99	0.00	914.43	511,909.42
May (March)	576,584.74	0.00	914.43	577,499.17
June (April)	561,492.73	0.00	914.43	562,407.16
July (May)	583,049.08	0.00	914.43	583,963.51
August (June)				0.00
Total	\$5,824,159.56	\$0.00	\$10,058.73	\$5,834,218.29

Current Projections:

5,834,218.29	Actual Collections
90.95%	weighted avg trend
<u>6,414,753.48</u>	FY14 Projected
6,414,753.48	FY14 Projected
<u>6,870,100.00</u>	Budgeted revenue for FY14
<u>(455,346.52)</u>	Surplus (Deficit)
<hr/>	
5,834,218.29	Actual Collections
91.44%	prior year trend
<u>6,380,378.71</u>	FY14 Projected
6,380,378.71	FY14 Projected
<u>6,870,100.00</u>	Budgeted revenue for FY14
<u>(489,721.29)</u>	Surplus (Deficit)

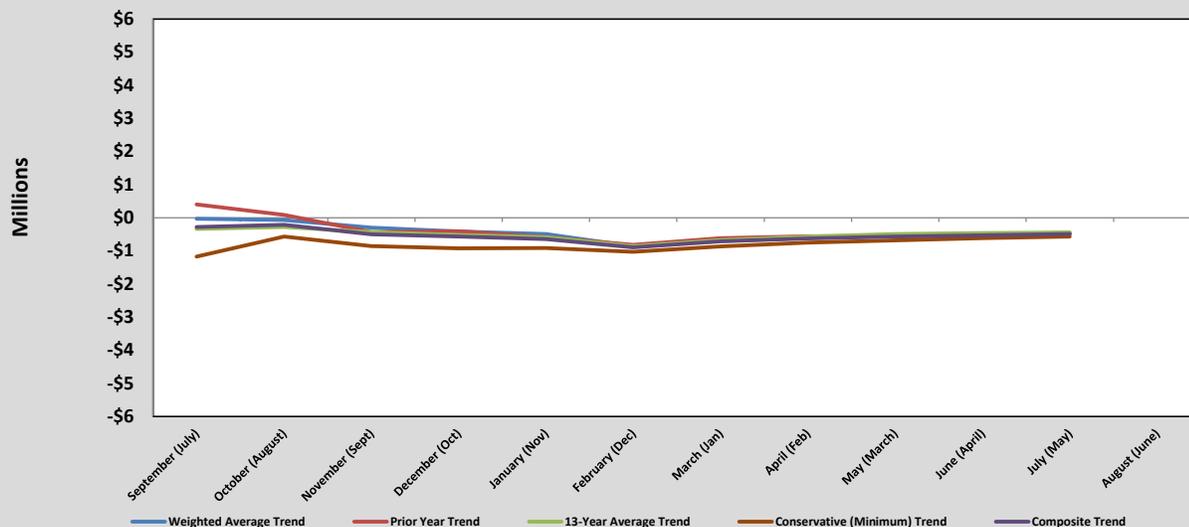
5,834,218.29	Actual Collections
90.73%	13-year avg trend
<u>6,430,307.83</u>	FY14 Projected

6,430,307.83	FY14 Projected
<u>6,870,100.00</u>	Budgeted revenue for FY14
<u>(439,792.17)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)	(491,374.60)	(590,184.46)	(590,184.46)	(912,456.78)	(646,050.07)
February (Dec)	(862,111.62)	(815,850.70)	(856,220.28)	(1,028,078.15)	(890,565.19)
March (Jan)	(698,878.89)	(611,945.17)	(676,573.27)	(864,694.41)	(713,022.93)
April (Feb)	(609,097.03)	(561,046.35)	(566,851.34)	(754,420.12)	(622,853.71)
May (March)	(546,280.20)	(556,500.51)	(491,208.15)	(679,070.39)	(568,264.81)
June (April)	(504,611.66)	(539,915.79)	(465,006.94)	(614,583.76)	(531,029.54)
July (May)	(455,346.52)	(489,721.29)	(439,792.17)	(570,328.60)	(488,797.15)
August (June)					

5,834,218.29	Actual Collections
92.61%	Conservative trend
<u>6,299,771.40</u>	FY14 Projected
6,299,771.40	FY14 Projected
<u>6,870,100.00</u>	Budgeted revenue for FY14
<u>(570,328.60)</u>	Surplus (Deficit)
<hr/>	
6,381,302.85	Composite Projection
<u>6,870,100.00</u>	Budgeted Revenue for FY14
<u>(488,797.15)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Month Received	Current Year Amounts			
	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	\$8,909,304.42
January (Nov)	9,063,354.13	3,098.78	3,468.57	\$9,069,921.48
February (Dec)	11,399,568.08	3,239.34	3,468.57	\$11,406,275.99
March (Jan)	8,080,432.95	3,141.78	3,468.57	\$8,087,043.30
April (Feb)	8,323,009.41	3,149.76	3,468.57	\$8,329,627.74
May (March)	9,377,437.58	3,439.37	3,468.57	\$9,384,345.52
June (April)	8,978,197.45	3,214.27	3,468.57	\$8,984,880.29
July (May)	9,319,600.59	3,142.24	3,468.57	\$9,326,211.40
August (June)				0.00
Total	\$99,421,918.73	\$34,134.61	\$38,154.27	\$99,494,207.61

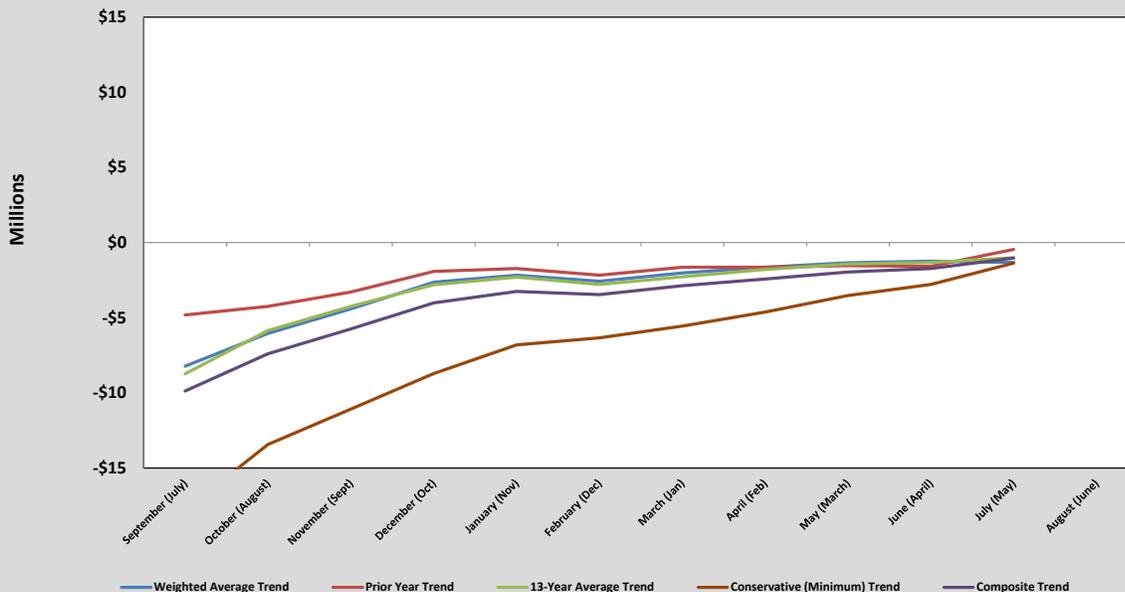
Current Projections:

99,494,207.61	Actual Collections
91.54%	weighted avg trend
108,689,324.46	FY14 Projected
108,689,324.46	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
(1,317,675.54)	Surplus (Deficit)
99,494,207.61	Actual Collections
90.81%	prior year trend
109,563,052.10	FY14 Projected
109,563,052.10	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
(443,947.90)	Surplus (Deficit)
99,494,207.61	Actual Collections
91.28%	13-year avg trend
108,998,912.81	FY14 Projected
108,998,912.81	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
(1,008,087.19)	Surplus (Deficit)

Date Collected	Projected Surplus (Deficit) as of Fiscal Year End Based on				
	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)	(2,170,258.04)	(1,718,836.07)	(2,302,313.81)	(6,801,594.30)	(3,248,250.56)
February (Dec)	(2,573,247.60)	(2,175,809.66)	(2,781,251.00)	(6,334,032.27)	(3,466,085.13)
March (Jan)	(2,011,181.28)	(1,642,406.08)	(2,267,834.05)	(5,565,429.06)	(2,871,712.62)
April (Feb)	(1,647,853.61)	(1,631,497.51)	(1,778,524.87)	(4,622,044.18)	(2,419,980.04)
May (March)	(1,342,676.72)	(1,531,430.89)	(1,429,875.59)	(3,523,474.71)	(1,956,864.48)
June (April)	(1,239,815.19)	(1,566,836.19)	(1,331,579.72)	(2,779,034.47)	(1,729,316.39)
July (May)	(1,317,675.54)	(443,947.90)	(1,008,087.19)	(1,365,148.49)	(1,033,714.78)
August (June)					

99,494,207.61	Actual Collections
91.58%	Conservative trend
108,641,851.51	FY14 Projected
108,641,851.51	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
(1,365,148.49)	Surplus (Deficit)
108,973,285.22	Composite Projection
110,007,000.00	Budgeted Revenue for FY14
(1,033,714.78)	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)	332,123.66	1,971.49	662.17	\$334,757.32
February (Dec)	370,411.90	2,060.92	662.17	\$373,134.99
March (Jan)	384,551.52	1,998.85	662.17	\$387,212.54
April (Feb)	370,030.85	2,003.92	662.17	\$372,696.94
May (March)	417,526.88	2,188.18	662.17	\$420,377.23
June (April)	406,598.19	2,044.97	662.17	\$409,305.33
July (May)	422,207.95	1,999.15	662.17	\$424,869.27
August (June)				\$0.00
Total	\$4,217,494.86	\$21,716.97	\$7,283.87	\$4,246,495.70

Current Projections:

4,246,495.70 Actual Collections
 90.96% **weighted avg trend**
4,668,530.89 FY14 Projected

4,668,530.89 FY14 Projected
4,900,000.00 Budgeted revenue for FY14
(231,469.11) Surplus (Deficit)

4,246,495.70 Actual Collections
 91.44% **prior year trend**
4,644,024.17 FY14 Projected

4,644,024.17 FY14 Projected
4,900,000.00 Budgeted revenue for FY14
(255,975.83) Surplus (Deficit)

4,246,495.70 Actual Collections
 90.74% **13-year avg trend**
4,679,849.79 FY14 Projected

4,679,849.79 FY14 Projected
4,900,000.00 Budgeted revenue for FY14
(220,150.21) Surplus (Deficit)

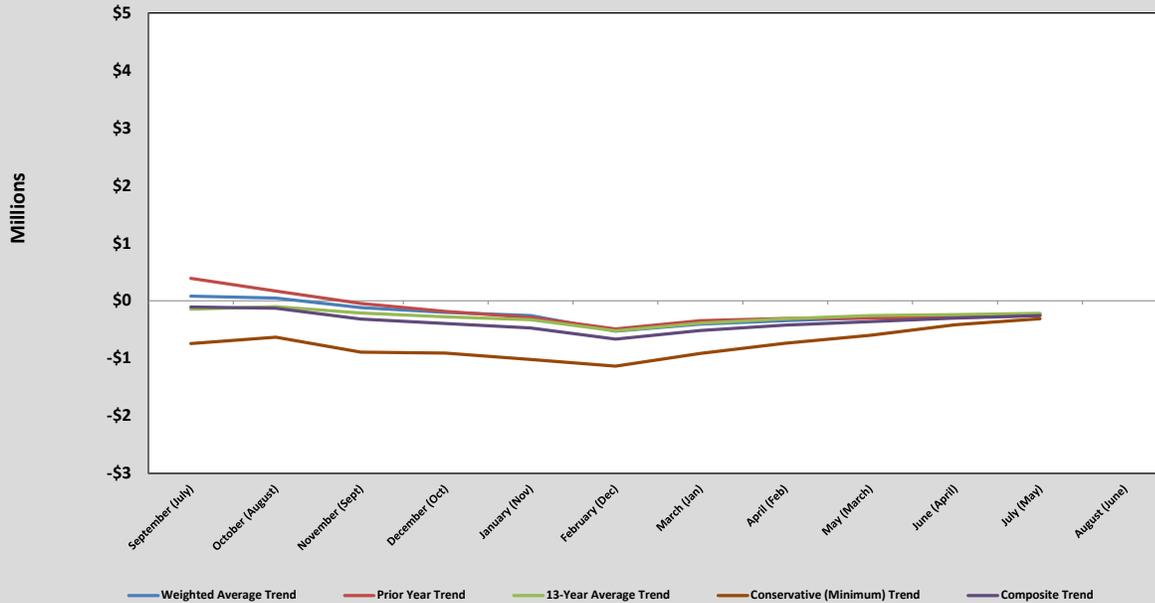
4,246,495.70 Actual Collections
 92.60% **Conservative trend**
4,585,848.49 FY14 Projected

4,585,848.49 FY14 Projected
4,900,000.00 Budgeted revenue for FY14
(314,151.51) Surplus (Deficit)

4,644,563.34 **Composite Projection**
4,900,000.00 Budgeted Revenue for FY14
(255,436.66) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)	(257,394.11)	(291,920.18)	(328,186.42)	(1,020,827.63)	(474,582.08)
February (Dec)	(526,891.87)	(490,607.68)	(520,886.03)	(1,137,298.74)	(668,921.08)
March (Jan)	(408,835.85)	(343,995.60)	(391,053.66)	(915,748.51)	(514,908.41)
April (Feb)	(343,277.69)	(306,902.26)	(311,129.03)	(738,164.04)	(424,868.26)
May (March)	(297,462.77)	(303,662.31)	(256,754.52)	(598,574.18)	(364,113.45)
June (April)	(267,725.54)	(292,299.94)	(238,342.97)	(417,679.53)	(304,012.00)
July (May)	(231,469.11)	(255,975.83)	(220,150.21)	(314,151.51)	(255,436.66)
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)	1,623,336.01	563.41	630.57	1,624,529.99
February (Dec)	2,032,673.52	588.97	630.57	2,033,893.06
March (Jan)	1,448,973.11	571.23	630.57	1,450,174.91
April (Feb)	1,492,080.33	572.68	630.57	1,493,283.58
May (March)	1,681,602.13	625.34	630.57	1,682,858.04
June (April)	1,610,438.11	584.41	630.57	1,611,653.09
July (May)	1,671,192.10	571.32	630.57	1,672,393.99
August (June)				0.00
Total	\$17,814,520.90	\$6,206.27	\$6,936.27	\$17,827,663.44

Current Projections:

17,827,663.44 Actual Collections
 91.31% **weighted avg trend**
19,524,327.50 FY14 Projected

19,524,327.50 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(175,672.50) Surplus (Deficit)

17,827,663.44 Actual Collections
 91.54% **prior year trend**
19,475,271.40 FY14 Projected

19,475,271.40 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(224,728.60) Surplus (Deficit)

17,827,663.44 Actual Collections
 91.34% **13-year avg trend**
19,517,914.87 FY14 Projected

19,517,914.87 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(182,085.13) Surplus (Deficit)

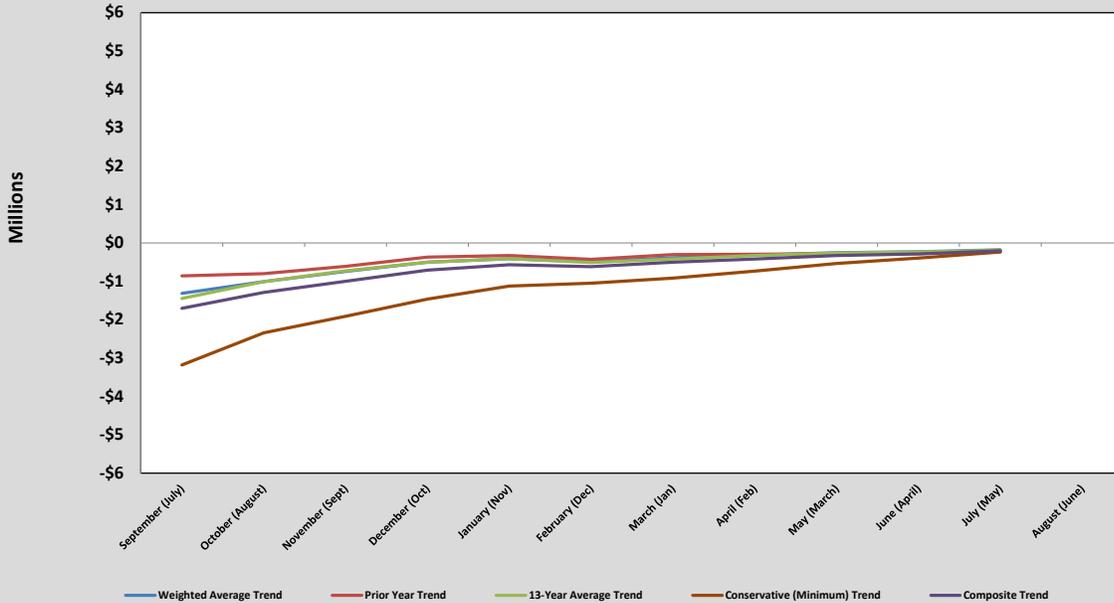
Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)	(411,018.42)	(330,450.20)	(406,297.67)	(1,124,583.48)	(568,087.44)
February (Dec)	(491,594.36)	(424,392.94)	(510,178.35)	(1,051,448.23)	(619,403.47)
March (Jan)	(387,266.84)	(301,578.94)	(416,751.93)	(913,890.70)	(504,872.10)
April (Feb)	(316,792.28)	(296,321.18)	(325,552.40)	(731,329.91)	(417,498.94)
May (March)	(254,062.90)	(274,841.24)	(256,662.62)	(530,873.39)	(329,110.04)
June (April)	(228,782.15)	(277,940.07)	(233,474.58)	(396,296.51)	(284,123.33)
July (May)	(175,672.50)	(224,728.60)	(182,085.13)	(233,234.94)	(203,930.29)
August (June)					

17,827,663.44 Actual Collections
 91.58% **Conservative trend**
19,466,765.06 FY14 Projected

19,466,765.06 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(233,234.94) Surplus (Deficit)

19,496,069.71 **Composite Projection**
 19,700,000.00 Budgeted Revenue for FY14
(203,930.29) **Composite Surplus (Deficit)**

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%
October	9,251,790.68	9.92%	9,544,179.40	10.04%
November	6,448,933.15	16.44%	7,346,766.48	17.39%
December	35,010,559.36	51.84%	35,589,713.41	52.96%
January	8,008,964.48	59.93%	6,339,569.33	59.29%
February	33,992,137.79	94.30%	37,430,644.06	96.71%
March	3,482,949.97	97.82%	1,558,179.97	98.26%
April	933,131.29	98.76%	1,027,646.37	99.29%
May	523,825.96	99.29%	389,820.48	99.68%
June	274,360.67	99.57%	319,922.92	100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,049,970.46</u>	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		139,970.46	
	2.49%		1.15%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		105,669,823.99		107,452,358.80	
<i>Budgeted</i>	<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>108,000,000.00</i>		<i>106,704,000.00</i>	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%
October	10,300,958.82	9.92%	10,626,504.95	10.04%
November	7,180,252.71	16.44%	8,179,901.83	17.39%
December	38,980,814.05	51.84%	39,625,645.10	52.96%
January	8,917,194.15	59.93%	7,058,486.86	59.29%
February	37,846,901.81	94.30%	41,675,340.30	96.71%
March	3,877,922.17	97.82%	1,734,880.05	98.26%
April	1,038,949.89	98.76%	1,144,183.13	99.29%
May	583,228.68	99.29%	434,026.74	99.68%
June	305,473.62	99.57%	356,202.70	100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	110,128,981.08		111,395,800.61	
<i>Budgeted</i>	<i>108,972,000.00</i>		<i>111,240,000.00</i>	
Surplus (Deficit)	1,156,981.08		155,800.61	
	2.49%		1.15%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	<u>17,024,797.81</u>		<u>26,513,682.11</u>		<u>29,899,395.89</u>		<u>29,774,586.11</u>		<u>30,331,176.70</u>		<u>30,842,830.62</u>	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%
October	2,956,759.03	9.92%	3,050,202.83	10.04%
November	2,061,000.07	16.44%	2,347,936.61	17.39%
December	11,188,946.04	51.84%	11,374,036.57	52.96%
January	2,559,566.98	59.93%	2,026,048.72	59.29%
February	10,863,470.98	94.30%	11,962,375.46	96.71%
March	1,113,108.15	97.82%	497,975.22	98.26%
April	298,217.32	98.76%	328,423.16	99.29%
May	167,408.37	99.29%	124,581.85	99.68%
June	87,682.29	99.57%	102,243.46	100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	<u>31,611,120.83</u>		<u>31,974,745.30</u>	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		44,745.30	
	2.49%		1.15%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received				Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)	573,521.93	0.00	0.00	573,521.93
January (Nov)	463,357.40	0.00	0.00	463,357.40
February (Dec)	384,000.05	0.00	0.00	384,000.05
March (Jan)	387,221.21	0.00	0.00	387,221.21
April (Feb)	392,135.37	0.00	0.00	392,135.37
May (March)	499,016.34	0.00	0.00	499,016.34
June (April)	523,750.48	0.00	0.00	523,750.48
July (May)	601,364.47	0.00	0.00	601,364.47
August (June)				0.00
Total	<u>\$5,264,010.60</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,264,010.60</u>

Current Projections:

5,264,010.60 Actual Collections
 90.40% **weighted avg trend**
5,823,020.58 FY14 Projected

5,823,020.58 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
223,020.58 Surplus (Deficit)

5,264,010.60 Actual Collections
 90.31% **prior year trend**
5,828,823.61 FY14 Projected

5,828,823.61 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
228,823.61 Surplus (Deficit)

5,264,010.60 Actual Collections
 90.29% **8-year avg trend**
5,830,114.74 FY14 Projected

5,830,114.74 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
230,114.74 Surplus (Deficit)

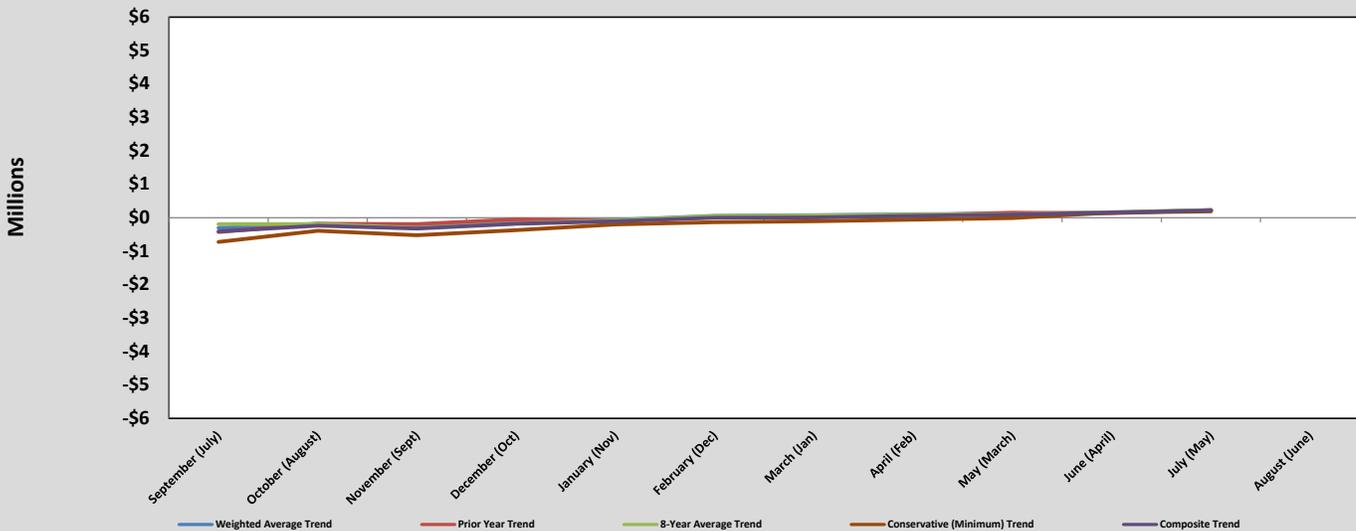
Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)	(68,343.35)	(86,815.05)	(74,514.32)	(204,525.75)	(108,549.62)
February (Dec)	59,918.34	18,783.60	46,511.51	(136,816.79)	(2,900.83)
March (Jan)	74,897.68	13,107.40	65,987.33	(106,522.43)	11,867.49
April (Feb)	102,458.58	71,360.72	95,320.47	(55,629.38)	53,377.60
May (March)	115,917.21	149,264.69	107,247.17	(10,674.34)	90,438.68
June (April)	164,181.15	130,882.66	157,774.92	155,642.67	152,120.35
July (May)	223,020.58	228,823.61	230,114.74	185,898.66	216,964.40
August (June)					

5,264,010.60 Actual Collections
 90.98% **Conservative trend**
5,785,898.66 FY14 Projected

5,785,898.66 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
185,898.66 Surplus (Deficit)

5,816,964.40 **Composite Projection**
 5,600,000.00 Budgeted Revenue for FY14
216,964.40 **Composite Surplus (Deficit)**

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2012							
<i>Budget</i>	12,330,000.00						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80		73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40		(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90		(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35		165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50		(117,199.13)
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65		53,765.25
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73		57,943.71

Howard G. Hogan
Chancery/Probate Courts

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December	17,722.93	45,479.04	(27,756.11)
January	19,841.69	42,670.87	(22,829.18)
February	20,487.42	54,173.61	(33,686.19)
March	23,296.54	22,781.15	515.39
April	47,398.73	61,610.37	(14,211.64)
May	110,115.85	116,619.27	(6,503.42)
June	<u>141,933.95</u>	<u>112,944.13</u>	<u>28,989.82</u>
	613,541.70	675,706.83	(62,165.13)

JOY R. MCCROSKEY
Criminal/Sessions Court

	FY2014	FY2013	Difference
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December	236,080.30	228,248.40	7,831.90
January	248,212.19	253,831.77	(5,619.58)
February	353,188.72	298,799.01	54,389.71
March	320,990.78	321,484.97	(494.19)
April	297,513.35	344,918.45	(47,405.10)
May	300,252.96	324,769.84	(24,516.88)
June	263,496.72	268,690.90	(5,194.18)
	3,439,170.96	3,382,630.16	56,540.80

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December	183,629.29	195,573.62	(11,944.33)
January	182,868.25	185,374.10	(2,505.85)
February	186,510.31	183,308.67	3,201.64
March	217,900.50	162,923.22	54,977.28
April	190,994.73	172,870.49	18,124.24
May	203,623.18	204,435.85	(812.67)
June	194,535.15	199,701.45	(5,166.30)
	<u>2,312,298.56</u>	<u>2,226,683.54</u>	<u>85,615.02</u>