



# Monthly Financial Update

As of May 31, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

**TABLE OF CONTENTS**

Summary Schedule – Operating Funds for Budget Report to the Citizenry.....1

General Fund – Sales Tax Analysis.....2

General Purpose School Fund – Sales Tax Analysis.....3

Engineering & Public Works Fund – Sales Tax Analysis.....4

School Construction – Sales Tax Analysis.....5

General Fund – Property Tax Trend Analysis.....6

General Purpose School Fund – Property Tax Trend Analysis.....7

Debt Service – Property Tax Trend Analysis.....8

Hotel/Motel Fund.....9

Wheel Tax Report.....10

Chancery/Probate Courts.....11

Criminal/Sessions Court.....12

Circuit/Civil Sessions and Juvenile Court Clerk.....13

**KNOX COUNTY, TENNESSEE**

**Summary Schedule - Operating Funds  
for the Budget Report to the Citizenry  
For eleven months ended May 31, 2014 and 2013**

	2013-2014			2012-2013			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
<b>Revenues and Operating Transfers In:</b>							
General Fund	\$ 158,168,746	\$ 147,482,926	93.24%	\$ 159,264,345	\$ 144,190,079	90.54%	\$ 3,292,847
Governmental Library Fund	125,000	56,793	45.43%	109,000	53,610	49.18%	3,183
Public Library Fund	12,620,900	10,951,301	86.77%	12,559,076	10,728,977	85.43%	222,324
Solid Waste Fund	3,953,500	3,207,682	81.14%	4,033,287	3,161,236	78.38%	46,446
Hotel/Motel Fund	5,600,000	4,138,896	73.91%	5,500,000	3,993,881	72.62%	145,015
Engineering and Public Works Fund	11,637,900	8,812,305	75.72%	11,403,000	9,176,545	80.47%	(364,240)
Debt Service Fund	66,038,764	34,626,387	52.43%	66,622,151	64,836,376	97.32%	(30,209,989)
General Purpose School Fund	415,626,282	363,957,494	87.57%	399,205,000	355,214,444	88.98%	8,743,050
<b>Total Revenues and Operating Transfers In</b>	<b>\$ 673,771,092</b>	<b>\$ 573,233,784</b>	<b>85.08%</b>	<b>\$ 658,695,859</b>	<b>\$ 591,355,148</b>	<b>89.78%</b>	<b>\$ (18,121,364)</b>
<b>Expenditures and Operating Transfers Out:</b>							
General Fund	\$ 167,125,460	\$ 141,689,068	84.78%	\$ 168,069,378	\$ 141,314,450	84.08%	\$ 374,618
Governmental Library Fund	125,000	119,760	95.81%	109,000	125,208	114.87%	(5,448)
Public Library Fund	12,802,610	11,300,944	88.27%	12,613,952	10,688,496	84.74%	612,448
Solid Waste Fund	3,994,897	3,378,594	84.57%	4,059,146	3,115,064	76.74%	263,530
Hotel/Motel Fund	5,715,000	3,504,834	61.33%	5,670,000	3,413,007	60.19%	91,827
Engineering and Public Works Fund	12,697,178	10,546,678	83.06%	12,541,410	10,252,720	81.75%	293,958
Debt Service Fund	73,000,000	64,977,160	89.01%	74,250,000	65,253,874	87.88%	(276,714)
General Purpose School Fund	431,569,640	340,861,934	78.98%	425,397,658	343,234,293	80.69%	(2,372,359)
<b>Total Expenditures and Operating Transfers Out</b>	<b>\$ 707,029,785</b>	<b>\$ 576,378,972</b>	<b>81.52%</b>	<b>\$ 702,710,544</b>	<b>\$ 577,397,112</b>	<b>82.17%</b>	<b>\$ (1,018,140)</b>

## GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)	458,646.96	0.00	914.43	459,561.39
February (Dec)	511,521.19	0.00	914.43	512,435.62
March (Jan)	531,047.33	0.00	914.43	531,961.76
April (Feb)	510,994.99	0.00	914.43	511,909.42
May (March)	576,584.74	0.00	914.43	577,499.17
June (April)	561,492.73	0.00	914.43	562,407.16
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$5,241,110.48</b>	<b>\$0.00</b>	<b>\$9,144.30</b>	<b>\$5,250,254.78</b>

**Current Projections:**

5,250,254.78 Actual Collections  
 82.48% **weighted avg trend**  
6,365,488.34 FY14 Projected  
 6,365,488.34 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(504,611.66) Surplus (Deficit)

5,250,254.78 Actual Collections  
 82.94% **prior year trend**  
6,330,184.21 FY14 Projected  
 6,330,184.21 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(539,915.79) Surplus (Deficit)

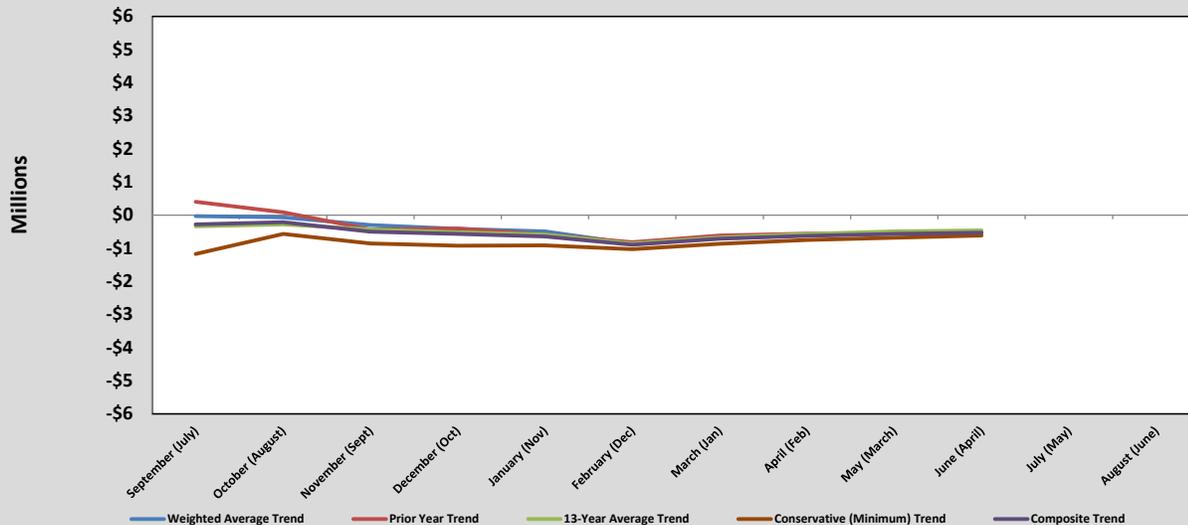
5,250,254.78 Actual Collections  
 81.97% **13-year avg trend**  
6,405,093.06 FY14 Projected

6,405,093.06 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(465,006.94) Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)	(491,374.60)	(590,184.46)	(590,184.46)	(912,456.78)	(646,050.07)
February (Dec)	(862,111.62)	(815,850.70)	(856,220.28)	(1,028,078.15)	(890,565.19)
March (Jan)	(698,878.89)	(611,945.17)	(676,573.27)	(864,694.41)	(713,022.93)
April (Feb)	(609,097.03)	(561,046.35)	(566,851.34)	(754,420.12)	(622,853.71)
May (March)	(546,280.20)	(556,500.51)	(491,208.15)	(679,070.39)	(568,264.81)
June (April)	(504,611.66)	(539,915.79)	(465,006.94)	(614,583.76)	(531,029.54)
July (May)					
August (June)					

5,250,254.78 Actual Collections  
 83.93% **Conservative trend**  
6,255,516.24 FY14 Projected  
 6,255,516.24 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(614,583.76) Surplus (Deficit)  
 6,339,070.46 Composite Projection  
6,870,100.00 Budgeted Revenue for FY14  
(531,029.54) Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Month Received	Current Year Amounts			
	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	\$8,909,304.42
January (Nov)	9,063,354.13	3,098.78	3,468.57	\$9,069,921.48
February (Dec)	11,399,568.08	3,239.34	3,468.57	\$11,406,275.99
March (Jan)	8,080,432.95	3,141.78	3,468.57	\$8,087,043.30
April (Feb)	8,323,009.41	3,149.76	3,468.57	\$8,329,627.74
May (March)	9,377,437.58	3,439.37	3,468.57	\$9,384,345.52
June (April)	8,978,197.45	3,214.27	3,468.57	\$8,984,880.29
July (May)				\$0.00
August (June)				0.00
<b>Total</b>	<b>\$90,102,318.14</b>	<b>\$30,992.37</b>	<b>\$34,685.70</b>	<b>\$90,167,996.21</b>

**Current Projections:**

90,167,996.21	Actual Collections
82.90%	weighted avg trend
<u>108,767,184.81</u>	FY14 Projected
108,767,184.81	FY14 Projected
<u>110,007,000.00</u>	Budgeted revenue for FY14
<u>(1,239,815.19)</u>	Surplus (Deficit)

90,167,996.21	Actual Collections
83.15%	prior year trend
<u>108,440,163.81</u>	FY14 Projected
108,440,163.81	FY14 Projected
<u>110,007,000.00</u>	Budgeted revenue for FY14
<u>(1,566,836.19)</u>	Surplus (Deficit)

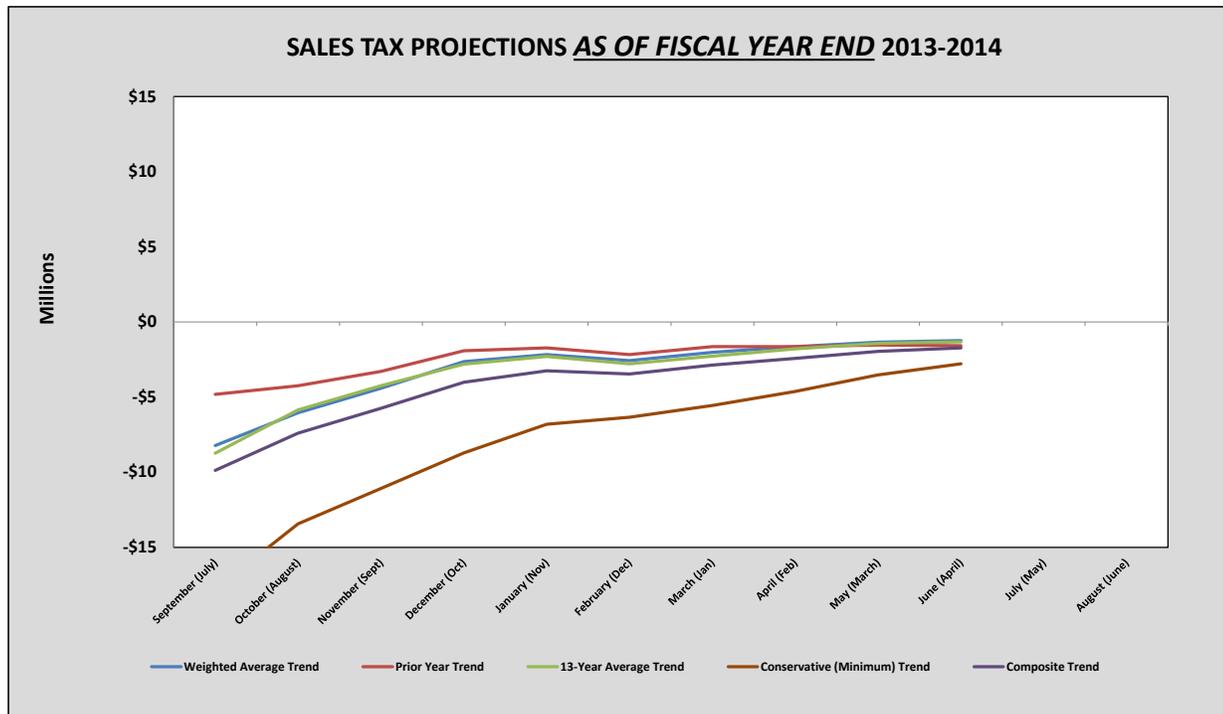
90,167,996.21	Actual Collections
82.97%	13-year avg trend
<u>108,675,420.28</u>	FY14 Projected
108,675,420.28	FY14 Projected
<u>110,007,000.00</u>	Budgeted revenue for FY14
<u>(1,331,579.72)</u>	Surplus (Deficit)

Date Collected	Projected Surplus (Deficit) as of Fiscal Year End Based on				
	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)	(2,170,258.04)	(1,718,836.07)	(2,302,313.81)	(6,801,594.30)	(3,248,250.56)
February (Dec)	(2,573,247.60)	(2,175,809.66)	(2,781,251.00)	(6,334,032.27)	(3,466,085.13)
March (Jan)	(2,011,181.28)	(1,642,406.08)	(2,267,834.05)	(5,565,429.06)	(2,871,712.62)
April (Feb)	(1,647,853.61)	(1,631,497.51)	(1,778,524.87)	(4,622,044.18)	(2,419,980.04)
May (March)	(1,342,676.72)	(1,531,430.89)	(1,429,875.59)	(3,523,474.71)	(1,956,864.48)
June (April)	(1,239,815.19)	(1,566,836.19)	(1,331,579.72)	(2,779,034.47)	(1,729,316.39)
July (May)					
August (June)					

90,167,996.21	Actual Collections
84.09%	Conservative trend
<u>107,227,965.53</u>	FY14 Projected
107,227,965.53	FY14 Projected
<u>110,007,000.00</u>	Budgeted revenue for FY14
<u>(2,779,034.47)</u>	Surplus (Deficit)

108,277,683.61	Composite Projection
<u>110,007,000.00</u>	Budgeted Revenue for FY14
<u>(1,729,316.39)</u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Month	Current Year Amounts			
	402100	402105	402110	Total
Received				
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)	332,123.66	1,971.49	662.17	\$334,757.32
February (Dec)	370,411.90	2,060.92	662.17	\$373,134.99
March (Jan)	384,551.52	1,998.85	662.17	\$387,212.54
April (Feb)	370,030.85	2,003.92	662.17	\$372,696.94
May (March)	417,526.88	2,188.18	662.17	\$420,377.23
June (April)	406,598.19	2,044.97	662.17	\$409,305.33
July (May)				\$0.00
August (June)				\$0.00
<b>Total</b>	<b>\$3,795,286.91</b>	<b>\$19,717.82</b>	<b>\$6,621.70</b>	<b>\$3,821,626.43</b>

### Current Projections:

3,821,626.43	Actual Collections
82.50%	weighted avg trend
<u>4,632,274.46</u>	FY14 Projected
4,632,274.46	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(267,725.54)</u>	Surplus (Deficit)

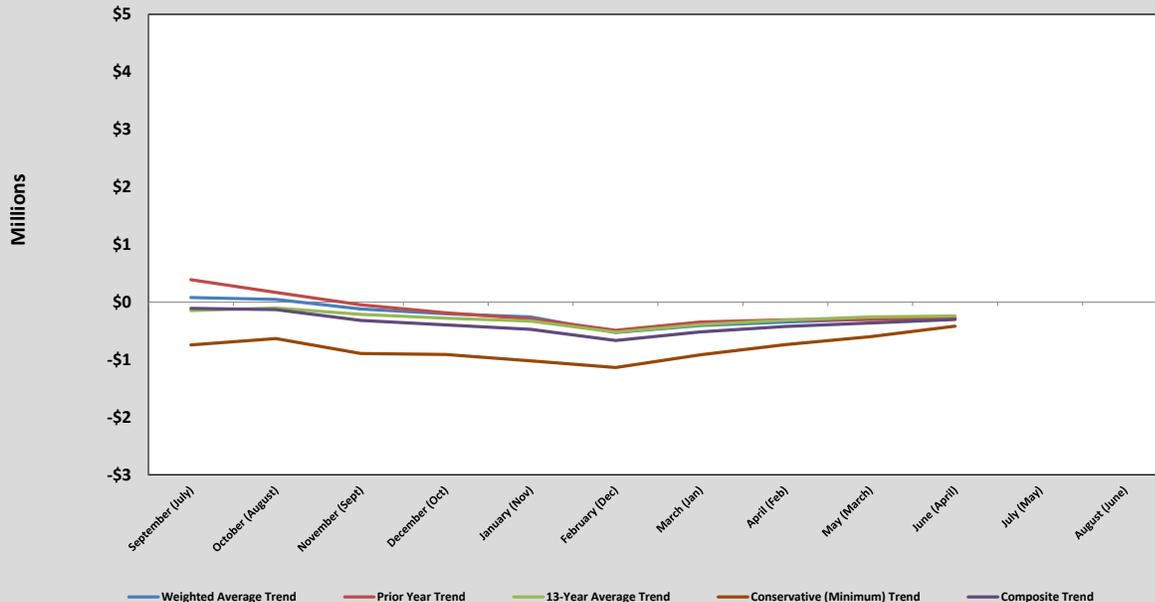
3,821,626.43	Actual Collections
82.94%	prior year trend
<u>4,607,700.06</u>	FY14 Projected
4,607,700.06	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(292,299.94)</u>	Surplus (Deficit)

3,821,626.43	Actual Collections
81.98%	13-year avg trend
<u>4,661,657.03</u>	FY14 Projected
4,661,657.03	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(238,342.97)</u>	Surplus (Deficit)

3,821,626.43	Actual Collections
85.26%	Conservative trend
<u>4,482,320.47</u>	FY14 Projected
4,482,320.47	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(417,679.53)</u>	Surplus (Deficit)
4,595,988.00	Composite Projection
<u>4,900,000.00</u>	Budgeted Revenue for FY14
<u>(304,012.00)</u>	Composite Surplus (Deficit)

Date Collected	Projected Surplus (Deficit) as of Fiscal Year End Based on				
	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)	(257,394.11)	(291,920.18)	(328,186.42)	(1,020,827.63)	(474,582.08)
February (Dec)	(526,891.87)	(490,607.68)	(520,886.03)	(1,137,298.74)	(668,921.08)
March (Jan)	(408,835.85)	(343,995.60)	(391,053.66)	(915,748.51)	(514,908.41)
April (Feb)	(343,277.69)	(306,902.26)	(311,129.03)	(738,164.04)	(424,868.26)
May (March)	(297,462.77)	(303,662.31)	(256,754.52)	(598,574.18)	(364,113.45)
June (April)	(267,725.54)	(292,299.94)	(238,342.97)	(417,679.53)	(304,012.00)
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Month	Current Year Amounts			
	402100	402105	402110	Total
Received				
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)	1,623,336.01	563.41	630.57	1,624,529.99
February (Dec)	2,032,673.52	588.97	630.57	2,033,893.06
March (Jan)	1,448,973.11	571.23	630.57	1,450,174.91
April (Feb)	1,492,080.33	572.68	630.57	1,493,283.58
May (March)	1,681,602.13	625.34	630.57	1,682,858.04
June (April)	1,610,438.11	584.41	630.57	1,611,653.09
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$16,143,328.80</b>	<b>\$5,634.95</b>	<b>\$6,305.70</b>	<b>\$16,155,269.45</b>

**Current Projections:**

16,155,269.45	Actual Collections
82.97%	weighted avg trend
<u>19,471,217.85</u>	FY14 Projected
19,471,217.85	FY14 Projected
<u>19,700,000.00</u>	Budgeted revenue for FY14
<u>(228,782.15)</u>	Surplus (Deficit)

16,155,269.45	Actual Collections
83.18%	prior year trend
<u>19,422,059.93</u>	FY14 Projected
19,422,059.93	FY14 Projected
<u>19,700,000.00</u>	Budgeted revenue for FY14
<u>(277,940.07)</u>	Surplus (Deficit)

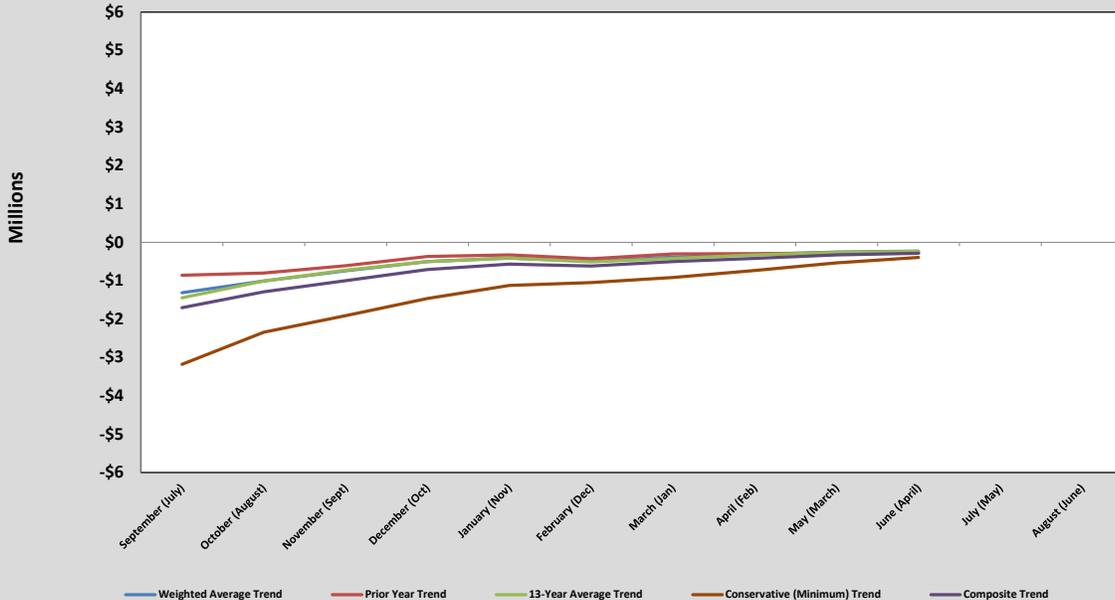
16,155,269.45	Actual Collections
82.99%	13-year avg trend
<u>19,466,525.42</u>	FY14 Projected
19,466,525.42	FY14 Projected
<u>19,700,000.00</u>	Budgeted revenue for FY14
<u>(233,474.58)</u>	Surplus (Deficit)

Date Collected	Projected Surplus (Deficit) as of Fiscal Year End Based on				
	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)	(411,018.42)	(330,450.20)	(406,297.67)	(1,124,583.48)	(568,087.44)
February (Dec)	(491,594.36)	(424,392.94)	(510,178.35)	(1,051,448.23)	(619,403.47)
March (Jan)	(387,266.84)	(301,578.94)	(416,751.93)	(913,890.70)	(504,872.10)
April (Feb)	(316,792.28)	(296,321.18)	(325,552.40)	(731,329.91)	(417,498.94)
May (March)	(254,062.90)	(274,841.24)	(256,662.62)	(530,873.39)	(329,110.04)
June (April)	(228,782.15)	(277,940.07)	(233,474.58)	(396,296.51)	(284,123.33)
July (May)					
August (June)					

16,155,269.45	Actual Collections
83.69%	Conservative trend
<u>19,303,703.49</u>	FY14 Projected
19,303,703.49	FY14 Projected
<u>19,700,000.00</u>	Budgeted revenue for FY14
<u>(396,296.51)</u>	Surplus (Deficit)

19,415,876.67	Composite Projection
<u>19,700,000.00</u>	Budgeted Revenue for FY14
<u>(284,123.33)</u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



**GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
<b>Actual</b>	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
<i>Budgeted</i>	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%
October	9,251,790.68	9.92%	9,544,179.40	10.07%
November	6,448,933.15	16.44%	7,346,766.48	17.44%
December	35,010,559.36	51.84%	35,589,713.41	53.13%
January	8,008,964.48	59.93%	6,339,569.33	59.48%
February	33,992,137.79	94.30%	37,430,644.06	97.02%
March	3,482,949.97	97.82%	1,558,179.97	98.58%
April	933,131.29	98.76%	1,027,646.37	99.61%
May	523,825.96	99.29%	389,820.48	100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
<b>Actual</b>	<u>98,912,178.43</u>		<u>99,730,047.54</u>	
<i>Budgeted</i>	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(179,952.46)	
	2.49%		0.83%	

**GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%
October	10,300,958.82	9.92%	10,626,504.95	10.07%
November	7,180,252.71	16.44%	8,179,901.83	17.44%
December	38,980,814.05	51.84%	39,625,645.10	53.13%
January	8,917,194.15	59.93%	7,058,486.86	59.48%
February	37,846,901.81	94.30%	41,675,340.30	97.02%
March	3,877,922.17	97.82%	1,734,880.05	98.58%
April	1,038,949.89	98.76%	1,144,183.13	99.61%
May	583,228.68	99.29%	434,026.74	100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>111,039,597.91</u>	
Budgeted	108,972,000.00		111,240,000.00	
Surplus (Deficit)	1,156,981.08		(200,402.09)	
	2.49%		0.83%	

**DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	<u>17,024,797.81</u>		<u>26,513,682.11</u>		<u>29,899,395.89</u>		<u>29,774,586.11</u>		<u>30,331,176.70</u>		<u>30,842,830.62</u>	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%
October	2,956,759.03	9.92%	3,050,202.83	10.07%
November	2,061,000.07	16.44%	2,347,936.61	17.44%
December	11,188,946.04	51.84%	11,374,036.57	53.13%
January	2,559,566.98	59.93%	2,026,048.72	59.48%
February	10,863,470.98	94.30%	11,962,375.46	97.02%
March	1,113,108.15	97.82%	497,975.22	98.58%
April	298,217.32	98.76%	328,423.16	99.61%
May	167,408.37	99.29%	124,581.85	100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	<u>31,611,120.83</u>		<u>31,872,501.84</u>	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(57,498.16)	
	2.49%		0.83%	

## HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	401100	Total		
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)	573,521.93	0.00	0.00	573,521.93
January (Nov)	463,357.40	0.00	0.00	463,357.40
February (Dec)	384,000.05	0.00	0.00	384,000.05
March (Jan)	387,221.21	0.00	0.00	387,221.21
April (Feb)	392,135.37	0.00	0.00	392,135.37
May (March)	499,016.34	0.00	0.00	499,016.34
June (April)	523,750.48	0.00	0.00	523,750.48
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$4,662,646.13</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,662,646.13</b>

### Current Projections:

4,662,646.13 Actual Collections  
 80.89% **weighted avg trend**  
5,764,181.15 FY14 Projected  
 5,764,181.15 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
**164,181.15** Surplus (Deficit)

4,662,646.13 Actual Collections  
 81.36% **prior year trend**  
5,730,882.66 FY14 Projected  
 5,730,882.66 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
**130,882.66** Surplus (Deficit)

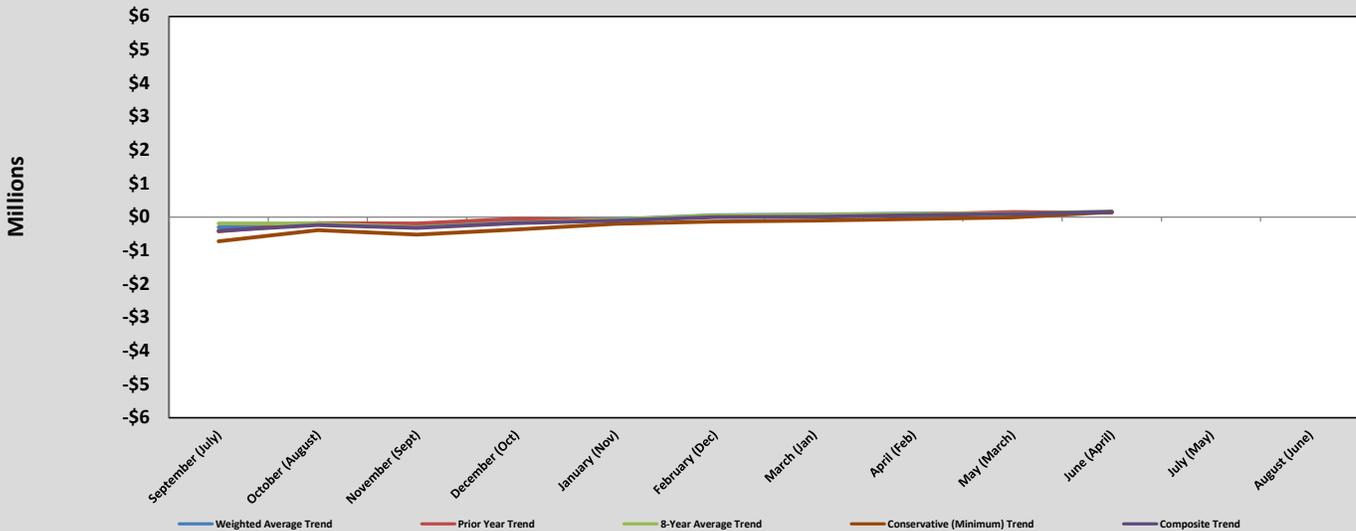
4,662,646.13 Actual Collections  
 80.98% **8-year avg trend**  
5,757,774.92 FY14 Projected  
 5,757,774.92 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
**157,774.92** Surplus (Deficit)

4,662,646.13 Actual Collections  
 81.01% **Conservative trend**  
5,755,642.67 FY14 Projected  
 5,755,642.67 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
**155,642.67** Surplus (Deficit)

5,752,120.35 **Composite Projection**  
5,600,000.00 Budgeted Revenue for FY14  
**152,120.35** **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)	(68,343.35)	(86,815.05)	(74,514.32)	(204,525.75)	(108,549.62)
February (Dec)	59,918.34	18,783.60	46,511.51	(136,816.79)	(2,900.83)
March (Jan)	74,897.68	13,107.40	65,987.33	(106,522.43)	11,867.49
April (Feb)	102,458.58	71,360.72	95,320.47	(55,629.38)	53,377.60
May (March)	115,917.21	149,264.69	107,247.17	(10,674.34)	90,438.68
June (April)	164,181.15	130,882.66	157,774.92	155,642.67	152,120.35
July (May)					
August (June)					

### Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014



## Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
<b>FY*2012</b>							
<i>Budget</i>	<b>12,330,000.00</b>						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
<b>FY*2013</b>							
<i>Budget</i>	<b>12,528,176.00</b>						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
<b>FY*2014</b>							
<i>Budget</i>	<b>12,575,000.00</b>						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80		73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40		(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90		(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35		165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50		(117,199.13)
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65		53,765.25
June							

**Howard G. Hogan**  
**Chancery/Probate Courts**

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December	17,722.93	45,479.04	(27,756.11)
January	19,841.69	42,670.87	(22,829.18)
February	20,487.42	54,173.61	(33,686.19)
March	23,296.54	22,781.15	515.39
April	47,398.73	61,610.37	(14,211.64)
May	110,115.85	116,619.27	(6,503.42)
June			-
	<u>471,607.75</u>	<u>562,762.70</u>	<u>(91,154.95)</u>

**JOY R. MCCROSKEY**  
**Criminal/Sessions Court**

	<u>FY2014</u>	<u>FY2013</u>	<u>Difference</u>
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December	236,080.30	228,248.40	7,831.90
January	248,212.19	253,831.77	(5,619.58)
February	353,188.72	298,799.01	54,389.71
March	320,990.78	321,484.97	(494.19)
April	297,513.35	344,918.45	(47,405.10)
May	300,252.96	324,769.84	(24,516.88)
June			-
	<u>3,175,674.24</u>	<u>3,113,939.26</u>	<u>61,734.98</u>

**Catherine F. Shanks**  
**Knox County Circuit, Civil Sessions and Juvenile Court Clerk**

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December	183,629.29	195,573.62	(11,944.33)
January	182,868.25	185,374.10	(2,505.85)
February	186,510.31	183,308.67	3,201.64
March	217,900.50	162,923.22	54,977.28
April	190,994.73	172,870.49	18,124.24
May	203,623.18	204,435.85	(812.67)
June			-
	<u>2,117,763.41</u>	<u>2,026,982.09</u>	<u>90,781.32</u>