



# **Monthly Financial Update**

As of April 30, 2014

Prepared by: Knox County Finance Dept.

**Knox County Commission**

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**KNOX COUNTY, TENNESSEE**

**Summary Schedule - Operating Funds**  
**for the Budget Report to the Citizenry**  
*For ten months ended April 30, 2014 and 2013*

	<b>2013-2014</b>			<b>2012-2013</b>			<b>Year to Date</b>
	<b>Annual</b>	<b>Year to Date</b>	<b>% of Annual</b>	<b>Annual</b>	<b>Year to Date</b>	<b>% of Annual</b>	<b>Increase</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>(Decrease)</b>
<b>Revenues and Operating Transfers In:</b>							
General Fund	\$ 158,047,873	\$ 138,413,185	87.58%	\$ 153,909,178	\$ 135,297,734	87.91%	\$ 3,115,451
Governmental Library Fund	125,000	50,868	40.69%	109,000	47,696	43.76%	3,172
Public Library Fund	12,620,900	9,162,753	72.60%	12,559,076	9,673,531	77.02%	(510,778)
Solid Waste Fund	3,953,500	3,110,780	78.68%	4,015,215	3,070,276	76.47%	40,504
Hotel/Motel Fund	5,600,000	3,639,879	65.00%	5,500,000	3,560,323	64.73%	79,556
Engineering and Public Works Fund	11,637,900	7,840,294	67.37%	11,403,000	8,026,173	70.39%	(185,879)
Debt Service Fund	66,038,764	34,118,365	51.66%	66,622,151	64,317,485	96.54%	(30,199,120)
General Purpose School Fund	415,626,282	352,517,779	84.82%	399,205,000	343,600,380	86.07%	8,917,399
<b>Total Revenues and Operating Transfers In</b>	<b>\$ 673,650,219</b>	<b>\$ 548,853,903</b>	<b>81.47%</b>	<b>\$ 653,322,620</b>	<b>\$ 567,593,598</b>	<b>86.88%</b>	<b>\$ (18,739,695)</b>
<b>Expenditures and Operating Transfers Out:</b>							
General Fund	\$ 167,004,587	\$ 130,208,361	77.97%	\$ 162,364,210	\$ 125,390,310	77.23%	\$ 4,818,051
Governmental Library Fund	125,000	110,955	88.76%	109,000	110,067	100.98%	888
Public Library Fund	12,802,610	10,365,503	80.96%	12,568,781	9,670,042	76.94%	695,461
Solid Waste Fund	3,994,897	3,024,119	75.70%	4,059,146	2,821,515	69.51%	202,604
Hotel/Motel Fund	5,715,000	3,161,942	55.33%	5,670,000	2,713,562	47.86%	448,380
Engineering and Public Works Fund	12,697,178	8,852,157	69.72%	12,541,410	9,567,711	76.29%	(715,554)
Debt Service Fund	73,000,000	44,131,853	60.45%	74,250,000	52,256,095	70.38%	(8,124,242)
General Purpose School Fund	431,569,640	309,782,465	71.78%	425,397,658	304,873,926	71.67%	4,908,539
<b>Total Expenditures and Operating Transfers Out</b>	<b>\$ 706,908,912</b>	<b>\$ 509,637,355</b>	<b>72.09%</b>	<b>\$ 696,960,205</b>	<b>\$ 507,403,228</b>	<b>72.80%</b>	<b>\$ 2,234,127</b>

## GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)	458,646.96	0.00	914.43	459,561.39
February (Dec)	511,521.19	0.00	914.43	512,435.62
March (Jan)	531,047.33	0.00	914.43	531,961.76
April (Feb)	510,994.99	0.00	914.43	511,909.42
May (March)	576,584.74	0.00	914.43	577,499.17
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$4,679,617.75</b>	<b>\$0.00</b>	<b>\$8,229.87</b>	<b>\$4,687,847.62</b>

### Current Projections:

4,687,847.62 Actual Collections  
 74.13% **weighted avg trend**  
6,323,819.80 FY14 Projected  
 6,323,819.80 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(546,280.20) Surplus (Deficit)

4,687,847.62 Actual Collections  
 74.25% **prior year trend**  
6,313,599.49 FY14 Projected  
 6,313,599.49 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(556,500.51) Surplus (Deficit)

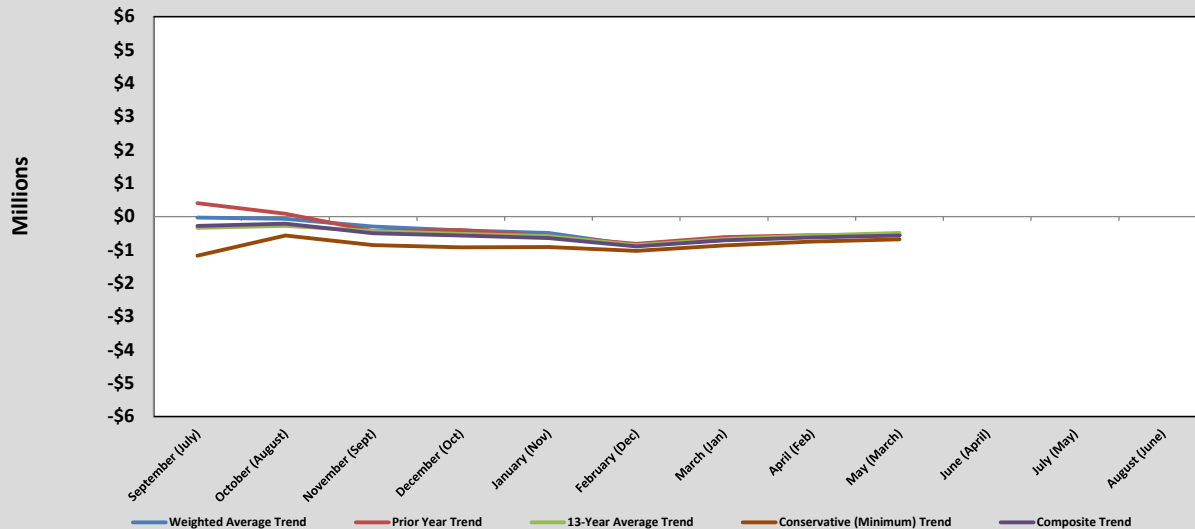
4,687,847.62 Actual Collections  
 73.49% **13-year avg trend**  
6,378,891.85 FY14 Projected

6,378,891.85 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(491,208.15) Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)	(491,374.60)	(590,184.46)	(590,184.46)	(912,456.78)	(646,050.07)
February (Dec)	(862,111.62)	(815,850.70)	(856,220.28)	(1,028,078.15)	(890,565.19)
March (Jan)	(698,878.89)	(611,945.17)	(676,573.27)	(864,694.41)	(713,022.93)
April (Feb)	(609,097.03)	(561,046.35)	(566,851.34)	(754,420.12)	(622,853.71)
May (March)	(546,280.20)	(556,500.51)	(491,208.15)	(679,070.39)	(568,264.81)
June (April)					
July (May)					
August (June)					

4,687,847.62 Actual Collections  
 75.72% **Conservative trend**  
6,191,029.61 FY14 Projected  
 6,191,029.61 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(679,070.39) Surplus (Deficit)  
 6,301,835.19 **Composite Projection**  
6,870,100.00 Budgeted Revenue for FY14  
(568,264.81) **Composite Surplus (Deficit)**

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	\$8,909,304.42
January (Nov)	9,063,354.13	3,098.78	3,468.57	\$9,069,921.48
February (Dec)	11,399,568.08	3,239.34	3,468.57	\$11,406,275.99
March (Jan)	8,080,432.95	3,141.78	3,468.57	\$8,087,043.30
April (Feb)	8,323,009.41	3,149.76	3,468.57	\$8,329,627.74
May (March)	9,377,437.58	3,439.37	3,468.57	\$9,384,345.52
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
<b>Total</b>	<b>\$81,124,120.69</b>	<b>\$27,778.10</b>	<b>\$31,217.13</b>	<b>\$81,183,115.92</b>

### Current Projections:

81,183,115.92	Actual Collections
74.71%	<b>weighted avg trend</b>
<u>108,664,323.28</u>	FY14 Projected
108,664,323.28	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,342,676.72)</u>	Surplus (Deficit)

81,183,115.92	Actual Collections
74.84%	<b>prior year trend</b>
<u>108,475,569.11</u>	FY14 Projected
108,475,569.11	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,531,430.89)</u>	Surplus (Deficit)

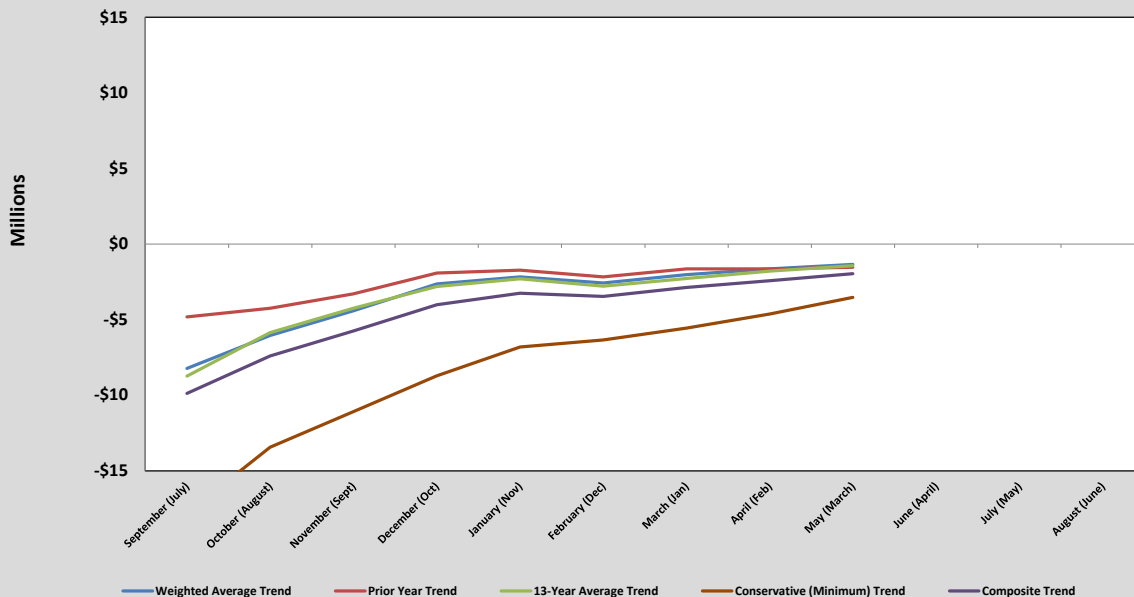
81,183,115.92	Actual Collections
74.77%	<b>13-year avg trend</b>
<u>108,577,124.41</u>	FY14 Projected
108,577,124.41	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,429,875.59)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)	(2,170,258.04)	(1,718,836.07)	(2,302,313.81)	(6,801,594.30)	(3,248,250.56)
February (Dec)	(2,573,247.60)	(2,175,809.66)	(2,781,251.00)	(6,334,032.27)	(3,466,085.13)
March (Jan)	(2,011,181.28)	(1,642,406.08)	(2,267,834.05)	(5,565,429.06)	(2,871,712.62)
April (Feb)	(1,647,853.61)	(1,631,497.51)	(1,778,524.87)	(4,622,044.18)	(2,419,980.04)
May (March)	(1,342,676.72)	(1,531,430.89)	(1,429,875.59)	(3,523,474.71)	(1,956,864.48)
June (April)					
July (May)					
August (June)					

81,183,115.92	Actual Collections
76.24%	<b>Conservative trend</b>
<u>106,483,625.29</u>	FY14 Projected
106,483,625.29	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(3,523,374.71)</u>	Surplus (Deficit)

108,050,160.52	Composite Projection
110,007,000.00	Budgeted Revenue for FY14
<u>(1,956,839.48)</u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)	332,123.66	1,971.49	662.17	\$334,757.32
February (Dec)	370,411.90	2,060.92	662.17	\$373,134.99
March (Jan)	384,551.52	1,998.85	662.17	\$387,212.54
April (Feb)	370,030.85	2,003.92	662.17	\$372,696.94
May (March)	417,526.88	2,188.18	662.17	\$420,377.23
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
<b>Total</b>	<b>\$3,388,688.72</b>	<b>\$17,672.85</b>	<b>\$5,959.53</b>	<b>\$3,412,321.10</b>

### Current Projections:

3,412,321.10 Actual Collections  
 74.14% **weighted avg trend**  
4,602,537.23 FY14 Projected  
 4,602,537.23 FY14 Projected  
4,900,000.00 Budgeted revenue for FY14  
(297,462.77) Surplus (Deficit)

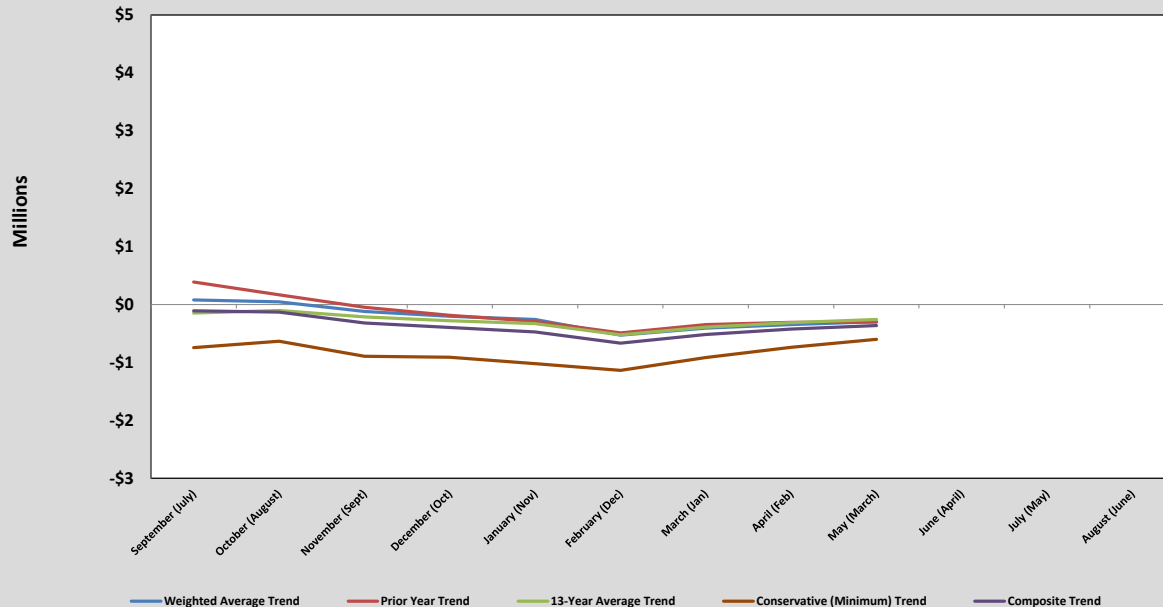
3,412,321.10 Actual Collections  
 74.24% **prior year trend**  
4,596,337.69 FY14 Projected  
 4,596,337.69 FY14 Projected  
4,900,000.00 Budgeted revenue for FY14  
(303,662.31) Surplus (Deficit)

3,412,321.10 Actual Collections  
 73.49% **13-year avg trend**  
4,643,245.48 FY14 Projected  
 4,643,245.48 FY14 Projected  
4,900,000.00 Budgeted revenue for FY14  
(256,754.52) Surplus (Deficit)

3,412,321.10 Actual Collections  
 79.33% **Conservative trend**  
4,301,425.82 FY14 Projected  
 4,301,425.82 FY14 Projected  
4,900,000.00 Budgeted revenue for FY14  
(598,574.18) Surplus (Deficit)  
 4,535,886.55 **Composite Projection**  
4,900,000.00 Budgeted Revenue for FY14  
(364,113.45) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)	(257,394.11)	(291,920.18)	(328,186.42)	(1,020,827.63)	(474,582.08)
February (Dec)	(526,891.87)	(490,607.68)	(520,886.03)	(1,137,298.74)	(668,921.08)
March (Jan)	(408,835.85)	(343,995.60)	(391,053.66)	(915,748.51)	(514,908.41)
April (Feb)	(343,277.69)	(306,902.26)	(311,129.03)	(738,164.04)	(424,868.26)
May (March)	(297,462.77)	(303,662.31)	(256,754.52)	(598,574.18)	(364,113.45)
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)	1,623,336.01	563.41	630.57	1,624,529.99
February (Dec)	2,032,673.52	588.97	630.57	2,033,893.06
March (Jan)	1,448,973.11	571.23	630.57	1,450,174.91
April (Feb)	1,492,080.33	572.68	630.57	1,493,283.58
May (March)	1,681,602.13	625.34	630.57	1,682,858.04
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$14,532,890.69</b>	<b>\$5,050.54</b>	<b>\$5,675.13</b>	<b>\$14,543,616.36</b>

### Current Projections:

14,543,616.36	Actual Collections
74.79%	weighted avg trend
<u>19,445,937.10</u>	FY14 Projected
19,445,937.10	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(254,062.90)</u>	Surplus (Deficit)

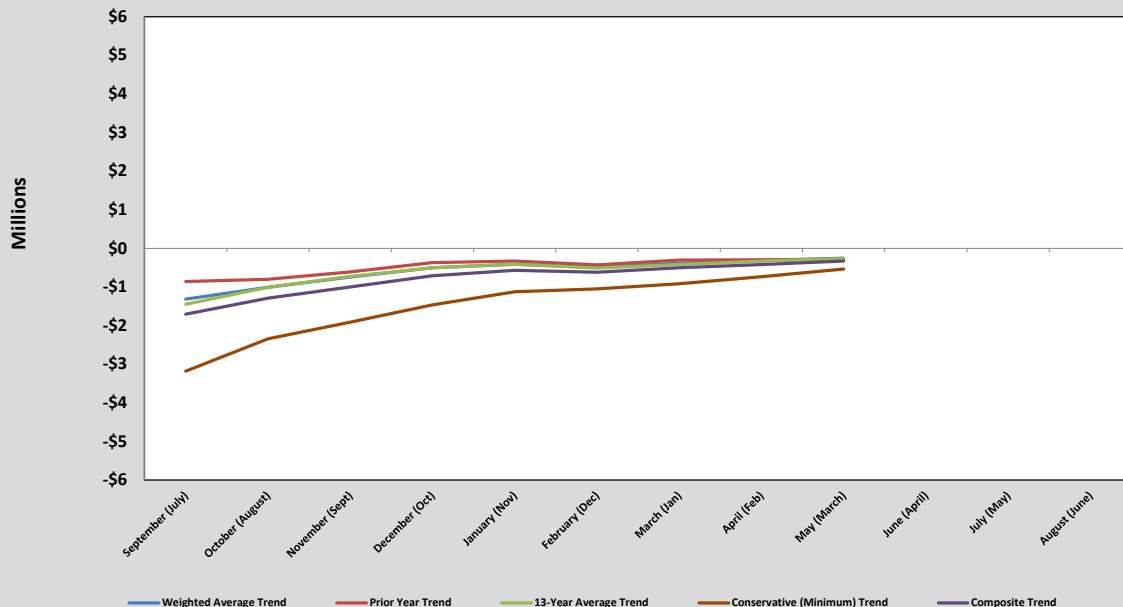
14,543,616.36	Actual Collections
74.87%	prior year trend
<u>19,425,158.76</u>	FY14 Projected
19,425,158.76	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(274,841.24)</u>	Surplus (Deficit)

14,543,616.36	Actual Collections
74.80%	13-year avg trend
<u>19,443,337.38</u>	FY14 Projected
19,443,337.38	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(256,662.62)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)	(411,018.42)	(330,450.20)	(406,297.67)	(1,124,583.48)	(568,087.44)
February (Dec)	(491,594.36)	(424,392.94)	(510,178.35)	(1,051,448.23)	(619,403.47)
March (Jan)	(387,266.84)	(301,578.94)	(416,751.93)	(913,890.70)	(504,872.10)
April (Feb)	(316,792.28)	(296,321.18)	(325,552.40)	(731,329.91)	(417,498.94)
May (March)	(254,062.90)	(274,841.24)	(256,662.62)	(530,873.39)	(329,110.04)
June (April)					
July (May)					
August (June)					

14,543,616.36	Actual Collections
75.87%	Conservative trend
<u>19,169,126.61</u>	FY14 Projected
19,169,126.61	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(530,873.39)</u>	Surplus (Deficit)
19,370,889.96	Composite Projection
19,700,000.00	Budgeted Revenue for FY14
<u>(329,110.04)</u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



**GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.51%
October	9,251,790.68	9.92%	9,544,179.40	10.11%
November	6,448,933.15	16.44%	7,346,766.48	17.51%
December	35,010,559.36	51.84%	35,589,713.41	53.34%
January	8,008,964.48	59.93%	6,339,569.33	59.72%
February	33,992,137.79	94.30%	37,430,644.06	97.40%
March	3,482,949.97	97.82%	1,558,179.97	98.97%
April	933,131.29	98.76%	1,027,646.37	100.00%
May	523,825.96	99.29%		100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>99,340,227.06</u>	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(569,772.94)	
	2.49%		0.43%	



**GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.51%
October	10,300,958.82	9.92%	10,626,504.95	10.11%
November	7,180,252.71	16.44%	8,179,901.83	17.51%
December	38,980,814.05	51.84%	39,625,645.10	53.34%
January	8,917,194.15	59.93%	7,058,486.86	59.72%
February	37,846,901.81	94.30%	41,675,340.30	97.40%
March	3,877,922.17	97.82%	1,734,880.05	98.97%
April	1,038,949.89	98.76%	1,144,183.13	100.00%
May	583,228.68	99.29%		100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>110,605,571.17</u>	
Budgeted	108,972,000.00		111,240,000.00	
Surplus (Deficit)	1,156,981.08		(634,428.83)	
	2.49%		0.43%	

# DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.51%
October	2,956,759.03	9.92%	3,050,202.83	10.11%
November	2,061,000.07	16.44%	2,347,936.61	17.51%
December	11,188,946.04	51.84%	11,374,036.57	53.34%
January	2,559,566.98	59.93%	2,026,048.72	59.72%
February	10,863,470.98	94.30%	11,962,375.46	97.40%
March	1,113,108.15	97.82%	497,975.22	98.97%
April	298,217.32	98.76%	328,423.16	100.00%
May	167,408.37	99.29%		100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	31,611,120.83		31,747,919.99	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(182,080.01)	
	2.49%		0.43%	

## HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	401100			Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)	573,521.93	0.00	0.00	573,521.93
January (Nov)	463,357.40	0.00	0.00	463,357.40
February (Dec)	384,000.05	0.00	0.00	384,000.05
March (Jan)	387,221.21	0.00	0.00	387,221.21
April (Feb)	392,135.37	0.00	0.00	392,135.37
May (March)	499,016.34	0.00	0.00	499,016.34
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$4,138,895.65</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,138,895.65</b>

### Current Projections:

4,138,895.65 Actual Collections  
 72.41% **weighted avg trend**  
5,715,917.21 FY14 Projected  
 5,715,917.21 FY14 Projected  
 5,600,000.00 Budgeted revenue for FY14  
**115,917.21** Surplus (Deficit)

4,138,895.65 Actual Collections  
 71.99% **prior year trend**  
5,749,264.69 FY14 Projected  
 5,749,264.69 FY14 Projected  
 5,600,000.00 Budgeted revenue for FY14  
**149,264.69** Surplus (Deficit)

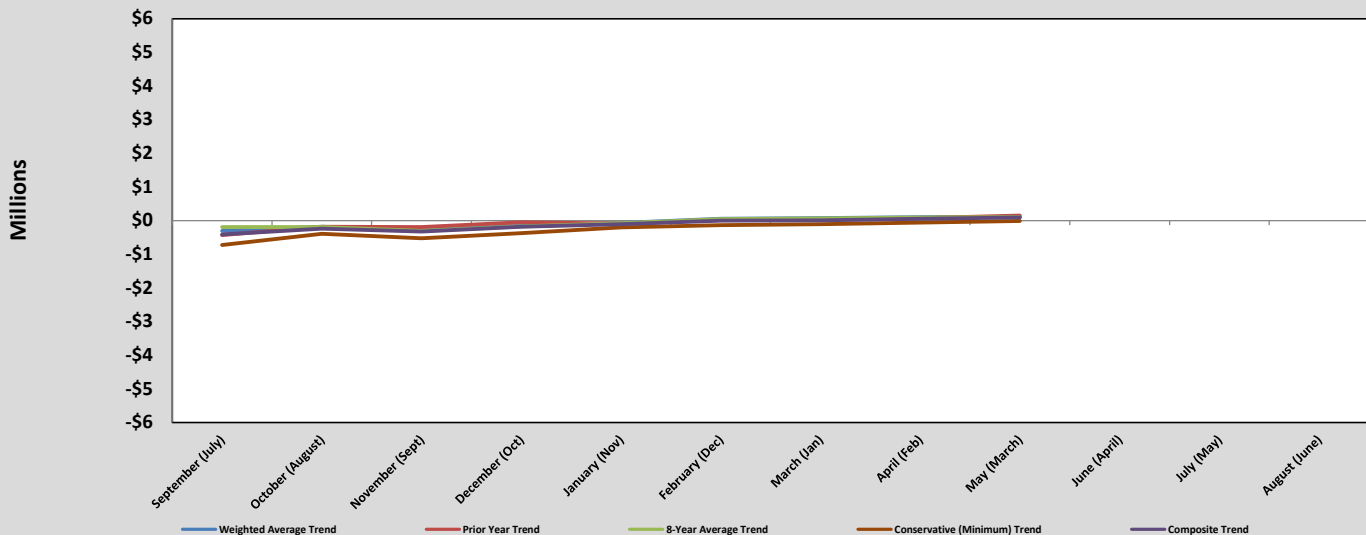
4,138,895.65 Actual Collections  
 72.52% **8-year avg trend**  
5,707,247.17 FY14 Projected  
 5,707,247.17 FY14 Projected  
 5,600,000.00 Budgeted revenue for FY14  
**107,247.17** Surplus (Deficit)

4,138,895.65 Actual Collections  
 74.05% **Conservative trend**  
5,589,325.66 FY14 Projected  
 5,589,325.66 FY14 Projected  
 5,600,000.00 Budgeted revenue for FY14  
**(10,674.34)** Surplus (Deficit)

5,690,438.68 **Composite Projection**  
 5,600,000.00 Budgeted Revenue for FY14  
**90,438.68** **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)	(68,343.35)	(86,815.05)	(74,514.32)	(204,525.75)	(108,549.62)
February (Dec)	59,918.34	18,783.60	46,511.51	(136,816.79)	(2,900.83)
March (Jan)	74,897.68	13,107.40	65,987.33	(106,522.43)	11,867.49
April (Feb)	102,458.58	71,360.72	95,320.47	(55,629.38)	53,377.60
May (March)	115,917.21	149,264.69	107,247.17	(10,674.34)	90,438.68
June (April)					
July (May)					
August (June)					

### Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014



## Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
<b>FY'2012</b>							
<i>Budget</i>	<b>12,330,000.00</b>						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
<b>FY'2013</b>							
<i>Budget</i>	<b>12,528,176.00</b>						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
<b>FY'2014</b>							
<i>Budget</i>	<b>12,575,000.00</b>						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80		73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40		(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90		(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35		165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50		(117,199.13)
May							
June							

**Howard G. Hogan**  
**Chancery/Probate Courts**

	<b>FY14</b>	<b>FY13</b>	<b>Difference</b>
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December	17,722.93	45,479.04	(27,756.11)
January	19,841.69	42,670.87	(22,829.18)
February	20,487.42	54,173.61	(33,686.19)
March	23,296.54	22,781.15	515.39
April	47,398.73	61,610.37	(14,211.64)
May			-
June			-
	<hr/>	<hr/>	<hr/>
	361,491.90	446,143.43	(84,651.53)

**JOY R. MCCROSKEY**  
**Criminal/Sessions Court**

	<b>FY2014</b>	<b>FY2013</b>	<b>Difference</b>
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December	236,080.30	228,248.40	7,831.90
January	248,212.19	253,831.77	(5,619.58)
February	353,188.72	298,799.01	54,389.71
March	320,990.78	321,484.97	(494.19)
April	297,513.35	344,918.45	(47,405.10)
May			-
June			-
	<hr/>	<hr/>	<hr/>
	2,875,421.28	2,789,169.42	86,251.86

**Catherine F. Shanks**  
**Knox County Circuit, Civil Sessions and Juvenile Court Clerk**

	<b>FY14</b>	<b>FY13</b>	<b>Difference</b>
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December	183,629.29	195,573.62	(11,944.33)
January	182,868.25	185,374.10	(2,505.85)
February	186,510.31	183,308.67	3,201.64
March	217,900.50	162,923.22	54,977.28
April	190,994.73	172,870.49	18,124.24
May			-
June			-
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	1,914,140.23	1,822,546.24	91,593.99