



Monthly Financial Update

As of March 31, 2015

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For nine months ended March 31, 2015 and 2014**

	2014-2015			2013-2014			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
Revenues and Operating Transfers In:							
General Fund	\$ 164,165,652	\$ 131,006,826	79.80%	\$ 158,037,481	\$ 133,671,624	84.58%	\$ (2,664,798)
Governmental Library Fund	131,200	42,084	32.08%	125,000	45,381	36.30%	(3,297)
Public Library Fund	12,675,900	7,859,271	62.00%	12,620,900	8,066,537	63.91%	(207,266)
Solid Waste Fund	4,000,000	2,795,953	69.90%	3,953,500	3,028,203	76.60%	(232,250)
Hotel/Motel Fund	5,650,000	3,818,222	67.58%	5,600,000	3,247,744	58.00%	570,478
Engineering and Public Works Fund	11,812,400	7,326,054	62.02%	11,637,900	6,936,096	59.60%	389,958
Debt Service Fund	69,225,489	51,621,143	74.57%	66,038,764	33,716,009	51.05%	17,905,134
General Purpose School Fund	420,615,000	324,634,461	77.18%	415,626,282	324,894,016	78.17%	(259,555)
Total Revenues and Operating Transfers In	\$ 688,275,641	\$ 529,104,014	76.87%	\$ 673,639,827	\$ 513,605,610	76.24%	\$ 15,498,404
Expenditures and Operating Transfers Out:							
General Fund	\$ 169,014,562	\$ 123,844,653	73.27%	\$ 166,594,754	\$ 119,679,832	71.84%	\$ 4,164,821
Governmental Library Fund	131,200	75,467	57.52%	125,000	103,375	82.70%	(27,908)
Public Library Fund	12,753,043	9,254,567	72.57%	12,802,610	9,370,993	73.20%	(116,426)
Solid Waste Fund	4,046,324	2,659,347	65.72%	3,994,897	2,722,533	68.15%	(63,186)
Hotel/Motel Fund	5,770,000	2,286,791	39.63%	5,715,000	2,427,812	42.48%	(141,021)
Engineering and Public Works Fund	13,226,703	8,428,572	63.72%	12,697,178	8,220,879	64.75%	207,693
Debt Service Fund	75,500,000	15,456,075	20.47%	73,000,000	18,022,380	24.69%	(2,566,305)
General Purpose School Fund	426,379,535	273,005,860	64.03%	431,569,640	273,643,033	63.41%	(637,173)
Total Expenditures and Operating Transfers Out	\$ 706,821,367	\$ 435,011,332	61.54%	\$ 706,499,079	\$ 434,190,837	61.46%	\$ 820,495

GENERAL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$587,705.59	\$0.00	\$914.43	\$588,620.02
October (August)	578,099.23	0.00	914.43	579,013.66
November (Sept)	620,950.49	0.00	914.43	621,864.92
December (Oct)	588,617.02	0.00	914.43	589,531.45
January (Nov)	578,635.78	0.00	914.43	579,550.21
February (Dec)	714,346.50	0.00	914.43	715,260.93
March (Jan)	529,349.77	0.00	914.43	530,264.20
April (Feb)	512,394.99	0.00	914.43	513,309.42
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$4,710,099.37	\$0.00	\$7,315.44	\$4,717,414.81

Current Projections:

4,717,414.81 Actual Collections
 65.51% **weighted avg trend**
7,201,060.62 FY15 Projected
 7,201,060.62 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
601,060.62 Surplus (Deficit)

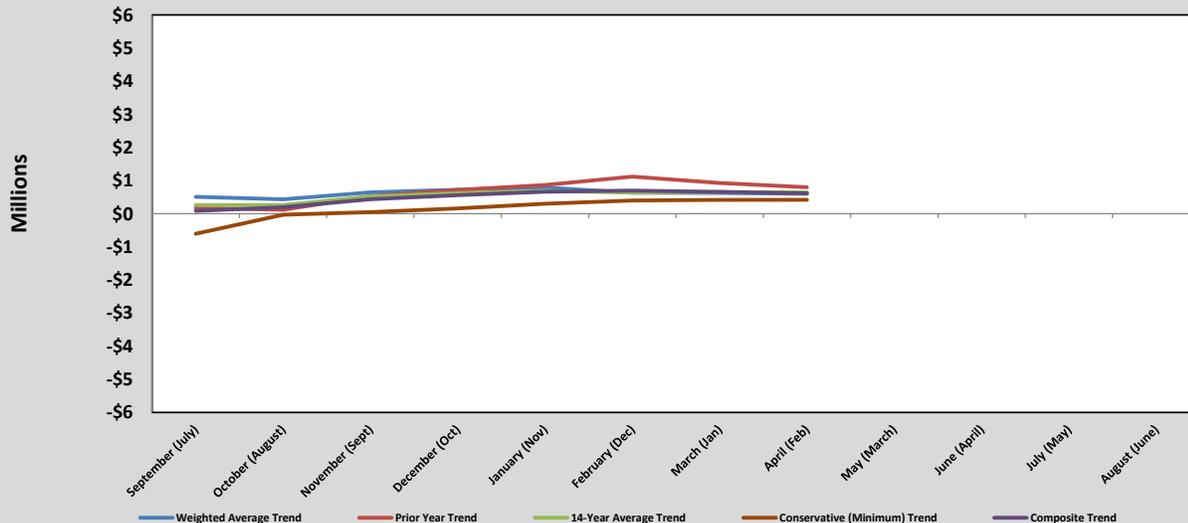
4,717,414.81 Actual Collections
 63.79% **prior year trend**
7,395,226.23 FY15 Projected
 7,395,226.23 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
795,226.23 Surplus (Deficit)

4,717,414.81 Actual Collections
 65.10% **14-year avg trend**
7,246,412.92 FY15 Projected
 7,246,412.92 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
646,412.92 Surplus (Deficit)

4,717,414.81 Actual Collections
 67.21% **Conservative trend**
7,018,918.03 FY15 Projected
 7,018,918.03 FY15 Projected
 6,600,000.00 Budgeted revenue for FY15
418,918.03 Surplus (Deficit)
 7,215,404.45 **Composite Projection**
 6,600,000.00 Budgeted Revenue for FY15
615,404.45 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	508,937.44	173,533.03	260,373.19	(605,906.11)	84,234.39
October (August)	433,937.83	118,260.53	264,395.53	(32,881.44)	195,928.11
November (Sept)	642,001.62	526,637.20	523,800.16	49,939.06	435,594.51
December (Oct)	724,599.91	720,092.46	617,930.98	160,528.70	555,788.01
January (Nov)	790,907.47	863,623.26	687,143.50	301,283.55	660,739.45
February (Dec)	631,970.85	1,119,775.56	639,095.94	399,125.91	697,492.06
March (Jan)	628,516.83	928,842.03	655,963.74	416,197.25	657,379.96
April (Feb)	601,060.62	795,226.23	646,412.92	418,918.03	615,404.45
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,569,983.42	\$3,636.64	\$4,099.14	\$10,577,719.20
October (August)	10,967,097.71	3,428.52	4,099.14	\$10,974,625.37
November (Sept)	11,302,099.21	4,117.56	4,099.14	\$11,310,315.91
December (Oct)	11,079,837.21	3,447.17	4,099.14	\$11,087,383.52
January (Nov)	11,387,693.67	3,494.97	4,099.14	\$11,395,287.78
February (Dec)	14,785,938.21	3,424.16	4,099.14	\$14,793,461.51
March (Jan)	10,169,091.60	3,591.19	4,099.14	\$10,176,781.93
April (Feb)	9,406,101.85	3,199.57	4,099.14	\$9,413,400.56
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
Total	\$89,667,842.88	\$28,339.78	\$32,793.12	\$89,728,975.78

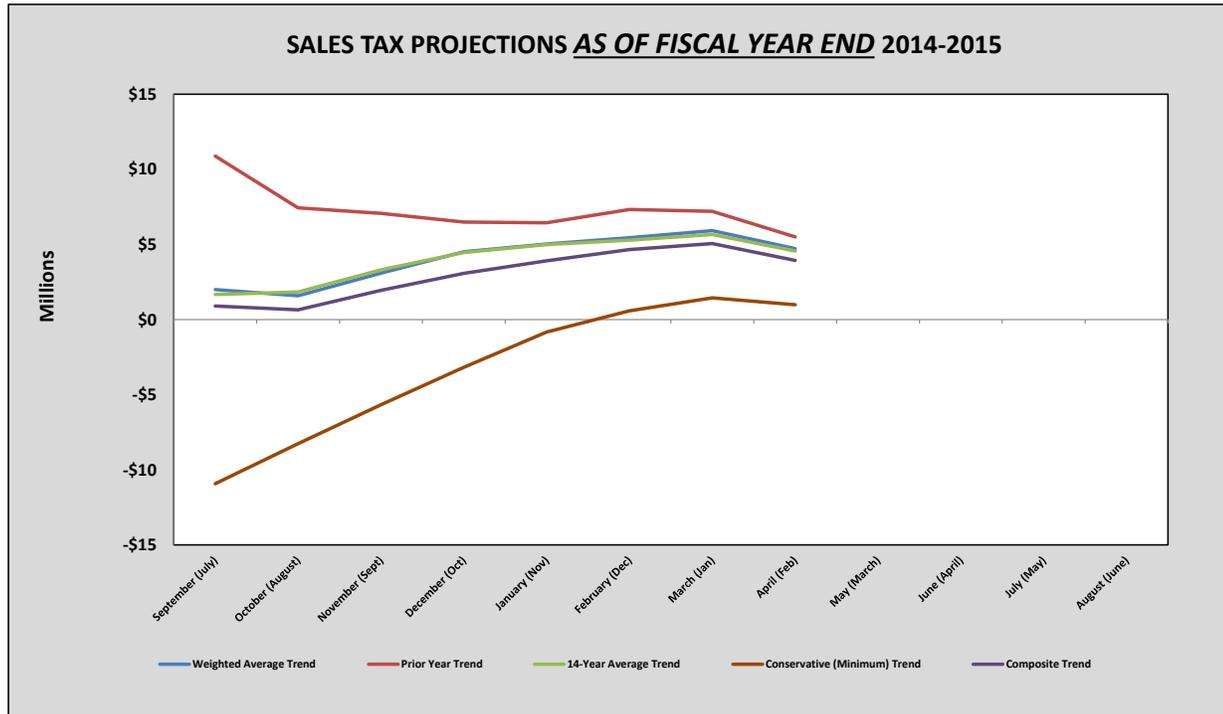
Current Projections:

89,728,975.78	Actual Collections
66.25%	weighted avg trend
135,439,963.44	FY15 Projected
135,439,963.44	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
4,721,963.44	Surplus (Deficit)
89,728,975.78	Actual Collections
65.87%	prior year trend
136,221,308.30	FY15 Projected
136,221,308.30	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
5,503,308.30	Surplus (Deficit)
89,728,975.78	Actual Collections
66.33%	14-year avg trend
135,276,610.55	FY15 Projected

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	2,001,186.95	10,884,666.67	1,668,973.72	(10,925,030.58)	907,449.19
October (August)	1,586,141.01	7,438,054.94	1,830,244.59	(8,261,496.76)	648,235.94
November (Sept)	3,087,620.85	7,070,932.83	3,305,900.82	(5,669,824.66)	1,948,657.46
December (Oct)	4,512,904.62	6,497,248.20	4,471,307.91	(3,178,696.46)	3,075,691.07
January (Nov)	5,032,139.27	6,445,151.87	4,998,850.86	(829,870.97)	3,911,567.76
February (Dec)	5,447,391.75	7,323,317.24	5,288,967.79	578,879.99	4,659,639.19
March (Jan)	5,919,589.69	7,210,173.14	5,664,365.80	1,445,197.66	5,059,831.57
April (Feb)	4,721,963.44	5,503,308.30	4,558,610.55	984,591.78	3,942,118.52
May (March)					
June (April)					
July (May)					
August (June)					

135,276,610.55	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
4,558,610.55	Surplus (Deficit)
89,728,975.78	Actual Collections
68.13%	Conservative trend
131,702,591.78	FY15 Projected
131,702,591.78	FY15 Projected
130,718,000.00	Budgeted revenue for FY15
984,591.78	Surplus (Deficit)
134,660,118.52	Composite Projection
130,718,000.00	Budgeted Revenue for FY15
3,942,118.52	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$425,579.91	\$1,957.74	\$662.17	\$428,199.82
October (August)	418,623.58	1,845.70	662.17	\$421,131.45
November (Sept)	449,653.80	2,216.63	662.17	\$452,532.60
December (Oct)	426,239.91	1,855.74	662.17	\$428,757.82
January (Nov)	419,012.12	1,881.47	662.17	\$421,555.76
February (Dec)	517,285.41	1,843.35	662.17	\$519,790.93
March (Jan)	383,322.25	1,933.27	662.17	\$385,917.69
April (Feb)	371,044.65	1,722.45	662.17	\$373,429.27
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$3,410,761.63	\$15,256.35	\$5,297.36	\$3,431,315.34

Current Projections:

3,431,315.34	Actual Collections
65.53%	weighted avg trend
<u>5,236,251.09</u>	FY15 Projected
5,236,251.09	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>536,251.09</u>	Surplus (Deficit)

3,431,315.34	Actual Collections
63.82%	prior year trend
<u>5,376,551.77</u>	FY15 Projected
5,376,551.77	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>676,551.77</u>	Surplus (Deficit)

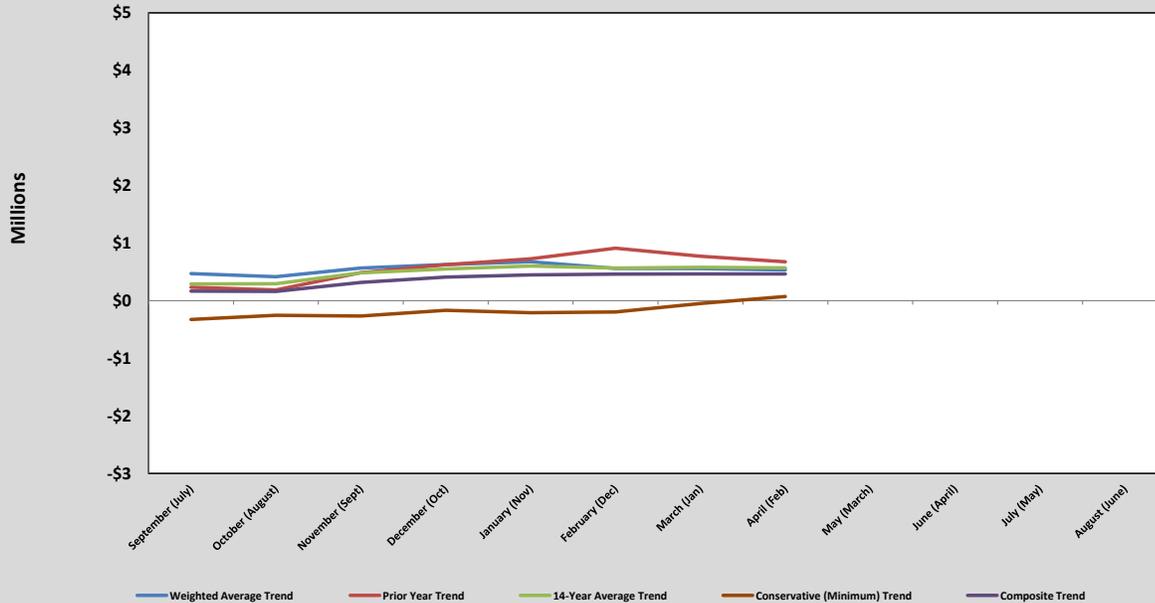
3,431,315.34	Actual Collections
65.10%	14-year avg trend
<u>5,270,837.70</u>	FY15 Projected
5,270,837.70	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>570,837.70</u>	Surplus (Deficit)

3,431,315.34	Actual Collections
71.89%	Conservative trend
<u>4,773,007.85</u>	FY15 Projected
4,773,007.85	FY15 Projected
<u>4,700,000.00</u>	Budgeted revenue for FY15
<u>73,007.85</u>	Surplus (Deficit)

5,164,162.10	Composite Projection
<u>4,700,000.00</u>	Budgeted Revenue for FY15
<u>464,162.10</u>	Composite Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	14-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	471,495.41	233,177.65	290,673.89	(326,150.97)	167,299.00
October (August)	416,453.43	186,831.24	293,129.16	(253,239.42)	160,793.60
November (Sept)	566,439.60	486,708.65	484,643.05	(265,858.75)	317,983.14
December (Oct)	628,268.75	623,351.86	550,672.60	(167,203.54)	408,772.42
January (Nov)	676,411.32	727,938.08	602,235.65	(208,811.67)	449,443.35
February (Dec)	559,780.28	912,199.92	567,038.01	(195,670.30)	460,836.98
March (Jan)	555,905.93	773,216.52	578,588.07	(48,515.26)	464,798.82
April (Feb)	536,251.09	676,551.77	570,837.70	73,007.85	464,162.10
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2014-2015



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	0.52%
October	9,251,790.68	9.92%	9,544,179.40	10.00%	10,345,795.20	10.85%
November	6,448,933.15	16.44%	7,346,766.48	17.32%	5,148,624.24	15.99%
December	35,010,559.36	51.84%	35,589,713.41	52.75%	35,110,180.67	51.05%
January	8,008,964.48	59.93%	6,339,569.33	59.06%	9,865,043.15	60.90%
February	33,992,137.79	94.30%	37,430,644.06	96.32%	36,840,316.14	97.68%
March	3,482,949.97	97.82%	1,558,179.97	97.87%	2,323,352.23	100.00%
April	933,131.29	98.76%	1,027,646.37	98.89%		100.00%
May	523,825.96	99.29%	389,820.48	99.28%		100.00%
June	274,360.67	99.57%	319,922.92	99.60%		100.00%
July	210,543.33	99.78%	237,570.02	99.84%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>100,153,013.97</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		(2,566,986.03)	
	2.49%		1.56%		-0.30%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		105,669,823.99		107,452,358.80	
<i>Budgeted</i>	<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>0.00</i>		<i>108,000,000.00</i>		<i>106,704,000.00</i>	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	0.52%
October	10,300,958.82	9.92%	10,626,504.95	10.00%	9,483,639.33	10.85%
November	7,180,252.71	16.44%	8,179,901.83	17.32%	4,719,569.12	15.99%
December	38,980,814.05	51.84%	39,625,645.10	52.75%	32,184,311.01	51.05%
January	8,917,194.15	59.93%	7,058,486.86	59.06%	9,042,950.26	60.90%
February	37,846,901.81	94.30%	41,675,340.30	96.32%	33,770,267.54	97.68%
March	3,877,922.17	97.82%	1,734,880.05	97.87%	2,129,738.14	100.00%
April	1,038,949.89	98.76%	1,144,183.13	98.89%		100.00%
May	583,228.68	99.29%	434,026.74	99.28%		100.00%
June	305,473.62	99.57%	356,202.70	99.60%		100.00%
July	234,419.27	99.78%	264,510.85	99.84%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%		100.00%
Actual	110,128,981.08		111,841,930.47		91,806,868.90	
<i>Budgeted</i>	<i>108,972,000.00</i>		<i>111,240,000.00</i>		<i>94,160,000.00</i>	
Surplus (Deficit)	1,156,981.08		601,930.47		(2,353,131.10)	
	2.49%		1.56%		-17.91%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	<u>17,024,797.81</u>		<u>26,513,682.11</u>		<u>29,899,395.89</u>		<u>29,774,586.11</u>		<u>30,331,176.70</u>		<u>30,842,830.62</u>	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	0.52%
October	2,956,759.03	9.92%	3,050,202.83	10.00%	5,172,910.12	10.85%
November	2,061,000.07	16.44%	2,347,936.61	17.32%	2,574,318.34	15.99%
December	11,188,946.04	51.84%	11,374,036.57	52.75%	17,555,132.75	51.05%
January	2,559,566.98	59.93%	2,026,048.72	59.06%	4,932,533.49	60.90%
February	10,863,470.98	94.30%	11,962,375.46	96.32%	18,420,202.57	97.68%
March	1,113,108.15	97.82%	497,975.22	97.87%	1,161,678.95	100.00%
April	298,217.32	98.76%	328,423.16	98.89%		100.00%
May	167,408.37	99.29%	124,581.85	99.28%		100.00%
June	87,682.29	99.57%	102,243.46	99.60%		100.00%
July	67,287.07	99.78%	75,924.49	99.84%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%		100.00%
Actual	<u>31,611,120.83</u>		<u>32,102,801.20</u>		<u>50,076,628.03</u>	
Budgeted	31,279,000.00		31,930,000.00		51,360,000.00	
Surplus (Deficit)	332,120.83		172,801.20		(1,283,371.97)	
	2.49%		1.56%		55.99%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2014-2015

Current Year Amounts				
Month Received	401100	Total		
September (July)	\$634,679.75	\$0.00	\$0.00	\$634,679.75
October (August)	582,630.05	0.00	0.00	582,630.05
November (Sept)	552,826.44	0.00	0.00	552,826.44
December (Oct)	704,225.38	0.00	0.00	704,225.38
January (Nov)	518,089.97	0.00	0.00	518,089.97
February (Dec)	383,137.98	0.00	0.00	383,137.98
March (Jan)	442,632.27	0.00	0.00	442,632.27
April (Feb)	430,066.88	0.00	0.00	430,066.88
May (March)	0.00	0.00	0.00	0.00
June (April)	0.00	0.00	0.00	0.00
July (May)	0.00	0.00	0.00	0.00
August (June)	0.00	0.00	0.00	0.00
Total	<u>\$4,248,288.72</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,248,288.72</u>

Current Projections:

4,248,288.72 Actual Collections
 63.61% **weighted avg trend**
6,678,649.14 FY15 Projected
 6,678,649.14 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,028,649.14 Surplus (Deficit)

4,248,288.72 Actual Collections
 62.11% **prior year trend**
6,839,943.20 FY15 Projected
 6,839,943.20 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,189,943.20 Surplus (Deficit)

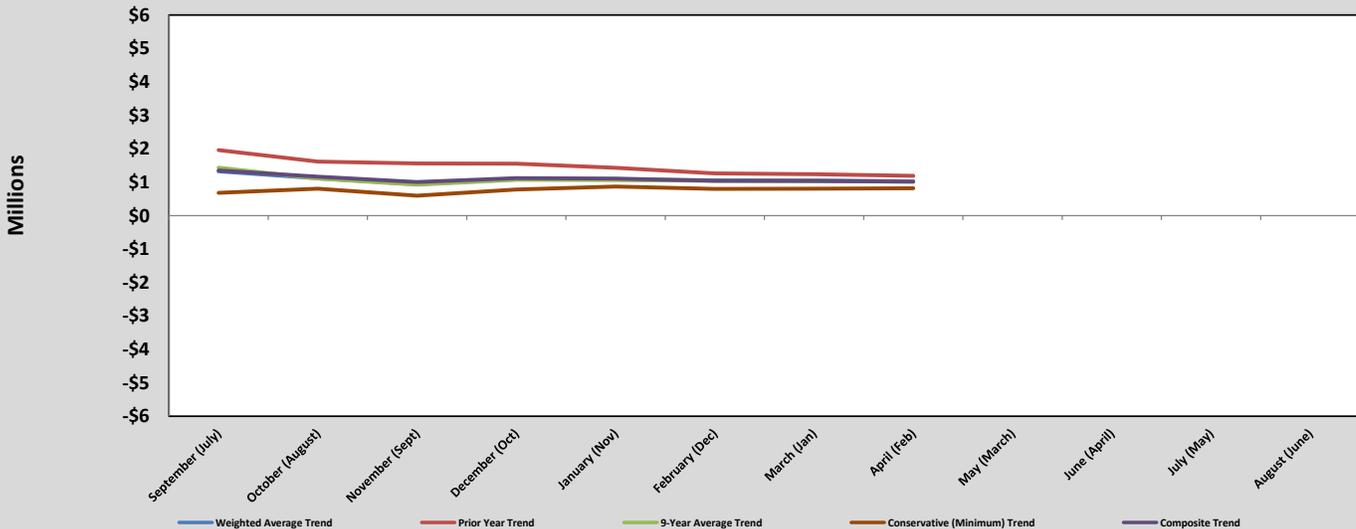
4,248,288.72 Actual Collections
 63.71% **9-year avg trend**
6,668,166.25 FY15 Projected
 6,668,166.25 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
1,018,166.25 Surplus (Deficit)

4,248,288.72 Actual Collections
 65.65% **Conservative trend**
6,471,117.62 FY15 Projected
 6,471,117.62 FY15 Projected
5,650,000.00 Budgeted revenue for FY15
821,117.62 Surplus (Deficit)

6,664,469.05 **Composite Projection**
5,650,000.00 Budgeted Revenue for FY15
1,014,469.05 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	9-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	1,324,502.75	1,960,068.94	1,433,479.35	684,129.24	1,350,545.07
October (August)	1,116,591.44	1,613,184.96	1,109,077.18	807,876.92	1,161,682.63
November (Sept)	940,231.72	1,557,395.11	925,543.24	596,070.01	1,004,810.02
December (Oct)	1,084,789.38	1,553,381.72	1,073,808.75	780,253.69	1,123,058.39
January (Nov)	1,077,633.97	1,431,049.67	1,068,571.15	869,502.37	1,111,689.29
February (Dec)	1,058,246.36	1,265,774.57	1,040,960.50	796,886.12	1,040,466.89
March (Jan)	1,050,986.03	1,239,609.96	1,035,732.52	808,426.66	1,033,688.79
April (Feb)	1,028,649.14	1,189,943.20	1,018,166.25	821,117.62	1,014,469.05
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2014-2015



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	165,131.61
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	(117,199.13)
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	53,765.25
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	57,943.71
FY'2015							
<i>Budget</i>	12,650,000.00						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55		(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46		(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85		17,144.19
October	45,850.48	137,777.88	948,482.37	1,132,110.73	4,620,337.58		102,699.28
November	30,199.68	90,748.18	624,723.29	745,671.15	5,366,008.73		(44,061.00)
December	42,978.71	129,148.37	889,075.65	1,061,202.73	6,427,211.46		72,747.68
January	38,025.27	114,263.58	786,606.60	938,895.45	7,366,106.91		10,148.85
February	36,124.02	108,550.46	747,276.72	891,951.20	8,258,058.11		(94,918.30)
March	53,890.78	161,938.46	1,114,807.26	1,330,636.50	9,588,694.61		60,115.05
April				-			
May				-			
June				-			

Howard G. Hogan
Chancery/Probate Courts

	<u>FY15</u>	<u>FY14</u>	<u>Difference</u>
July	24,561.35	25,236.67	(675.32)
August	37,074.60	37,076.73	(2.13)
September	50,366.93	62,897.80	(12,530.87)
October	20,991.69	88,419.59	(67,427.90)
November	23,909.15	19,113.80	4,795.35
December	34,033.84	17,722.93	16,310.91
January	20,298.78	19,841.69	457.09
February	30,010.32	20,487.42	9,522.90
March	38,056.83	23,296.54	14,760.29
April			-
May			-
June			-
	<u>279,303.49</u>	<u>314,093.17</u>	<u>(34,789.68)</u>

MIKE HAMMOND
Criminal/Sessions Court

	<u>FY2015</u>	<u>FY2014</u>	<u>Difference</u>
July	244,975.92	307,582.91	(62,606.99)
August	307,662.04	305,749.09	1,912.95
September	269,764.13	267,938.74	1,825.39
October	266,135.35	291,708.47	(25,573.12)
November	199,064.14	246,456.73	(47,392.59)
December	220,182.45	236,080.30	(15,897.85)
January	366,547.16	248,212.19	118,334.97
February	261,789.28	353,188.72	(91,399.44)
March	352,048.67	320,990.78	31,057.89
April			-
May			-
June			-
	<u>2,488,169.14</u>	<u>2,577,907.93</u>	<u>(89,738.79)</u>

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	<u>FY15</u>	<u>FY14</u>	<u>Difference</u>
July	207,874.49	189,586.21	18,288.28
August	214,802.46	198,848.02	15,954.44
September	193,171.79	191,448.89	1,722.90
October	183,189.68	212,927.95	(29,738.27)
November	163,024.27	159,426.08	3,598.19
December	177,592.49	183,629.29	(6,036.80)
January	192,168.77	182,868.25	9,300.52
February	158,387.92	186,510.31	(28,122.39)
March	202,027.81	217,900.50	(15,872.69)
April			-
May			-
June			-
	<u>1,692,239.68</u>	<u>1,723,145.50</u>	<u>(30,905.82)</u>