



Monthly Financial Update

As of March 31, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For nine months ended March 28, 2014 and 2013**

	2013-2014			2012-2013			Year to Date
	Annual	Year to Date	% of Annual	Annual	Year to Date	% of Annual	Increase
	Budget	Actual	Budget	Budget	Actual	Budget	(Decrease)
Revenues and Operating Transfers In:							
General Fund	\$ 158,037,481	\$ 133,671,624	84.58%	\$ 153,801,520	\$ 129,227,533	84.02%	\$ 4,444,091
Governmental Library Fund	125,000	45,381	36.30%	109,000	41,781	38.33%	3,600
Public Library Fund	12,620,900	8,066,537	63.91%	12,559,076	8,714,727	69.39%	(648,190)
Solid Waste Fund	3,953,500	3,028,203	76.60%	4,015,215	1,800,873	44.85%	1,227,330
Hotel/Motel Fund	5,600,000	3,247,744	58.00%	5,500,000	3,209,929	58.36%	37,815
Engineering and Public Works Fund	11,637,900	6,936,096	59.60%	11,403,000	7,167,668	62.86%	(231,572)
Debt Service Fund	66,038,764	33,716,009	51.05%	66,622,151	33,161,137	49.77%	554,872
General Purpose School Fund	415,626,282	324,894,016	78.17%	399,205,000	298,701,852	74.82%	26,192,164
Total Revenues and Operating Transfers In	\$ 673,639,827	\$ 513,605,610	76.24%	\$ 653,214,962	\$ 482,025,500	73.79%	\$ 31,580,110
Expenditures and Operating Transfers Out:							
General Fund	\$ 166,594,754	\$ 119,679,832	71.84%	\$ 162,232,017	\$ 115,144,824	70.98%	\$ 4,535,008
Governmental Library Fund	125,000	103,375	82.70%	109,000	104,895	96.23%	(1,520)
Public Library Fund	12,802,610	9,370,993	73.20%	12,568,781	8,803,335	70.04%	567,658
Solid Waste Fund	3,994,897	2,722,533	68.15%	4,059,146	2,557,264	63.00%	165,269
Hotel/Motel Fund	5,715,000	2,427,812	42.48%	5,670,000	2,615,697	46.13%	(187,885)
Engineering and Public Works Fund	12,697,178	8,220,879	64.75%	12,532,677	8,365,618	66.75%	(144,739)
Debt Service Fund	73,000,000	18,022,380	24.69%	74,250,000	18,734,108	25.23%	(711,728)
General Purpose School Fund	431,569,640	273,643,033	63.41%	425,397,658	265,624,289	62.44%	8,018,744
Total Expenditures and Operating Transfers Out	\$ 706,499,079	\$ 434,190,837	61.46%	\$ 696,819,279	\$ 421,950,030	60.55%	\$ 12,240,807

GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)	458,646.96	0.00	914.43	459,561.39
February (Dec)	511,521.19	0.00	914.43	512,435.62
March (Jan)	531,047.33	0.00	914.43	531,961.76
April (Feb)	510,994.99	0.00	914.43	511,909.42
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$4,103,033.01	\$0.00	\$7,315.44	\$4,110,348.45

Current Projections:

4,110,348.45 Actual Collections
 65.65% **weighted avg trend**
6,261,002.97 FY14 Projected
 6,261,002.97 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(609,097.03) Surplus (Deficit)

4,110,348.45 Actual Collections
 65.15% **prior year trend**
6,309,053.65 FY14 Projected
 6,309,053.65 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(561,046.35) Surplus (Deficit)

4,110,348.45 Actual Collections
 65.21% **13-year avg trend**
6,303,248.66 FY14 Projected

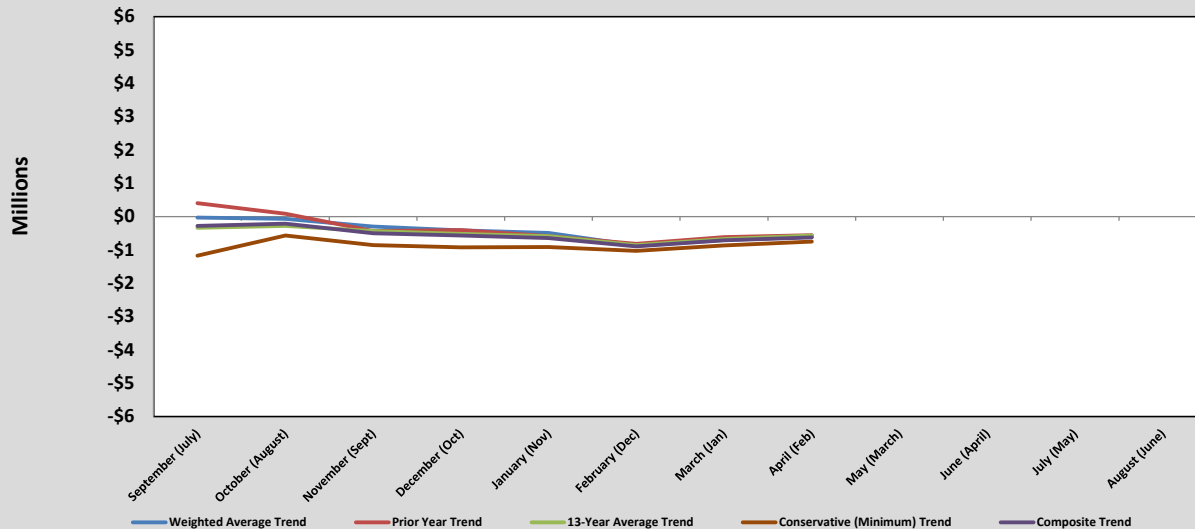
6,303,248.66 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(566,851.34) Surplus (Deficit)

4,110,348.45 Actual Collections
 67.21% **Conservative trend**
6,115,679.88 FY14 Projected
 6,115,679.88 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(754,420.12) Surplus (Deficit)

6,247,246.29 **Composite Projection**
6,870,100.00 Budgeted Revenue for FY14
(622,853.71) Composite Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)	(491,374.60)	(590,184.46)	(590,184.46)	(912,456.78)	(646,050.07)
February (Dec)	(862,111.62)	(815,850.70)	(856,220.28)	(1,028,078.15)	(890,565.19)
March (Jan)	(698,878.89)	(611,945.17)	(676,573.27)	(864,694.41)	(713,022.93)
April (Feb)	(609,097.03)	(561,046.35)	(566,851.34)	(754,420.12)	(622,853.71)
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	\$8,909,304.42
January (Nov)	9,063,354.13	3,098.78	3,468.57	\$9,069,921.48
February (Dec)	11,399,568.08	3,239.34	3,468.57	\$11,406,275.99
March (Jan)	8,080,432.95	3,141.78	3,468.57	\$8,087,043.30
April (Feb)	8,323,009.41	3,149.76	3,468.57	\$8,329,627.74
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
Total	\$71,746,683.11	\$24,338.73	\$27,748.56	\$71,798,770.40

Current Projections:

71,798,770.40	Actual Collections
66.26%	weighted avg trend
<u>108,359,146.39</u>	FY14 Projected
108,359,146.39	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,647,853.61)</u>	Surplus (Deficit)

71,798,770.40	Actual Collections
66.25%	prior year trend
<u>108,375,502.49</u>	FY14 Projected
108,375,502.49	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,631,497.51)</u>	Surplus (Deficit)

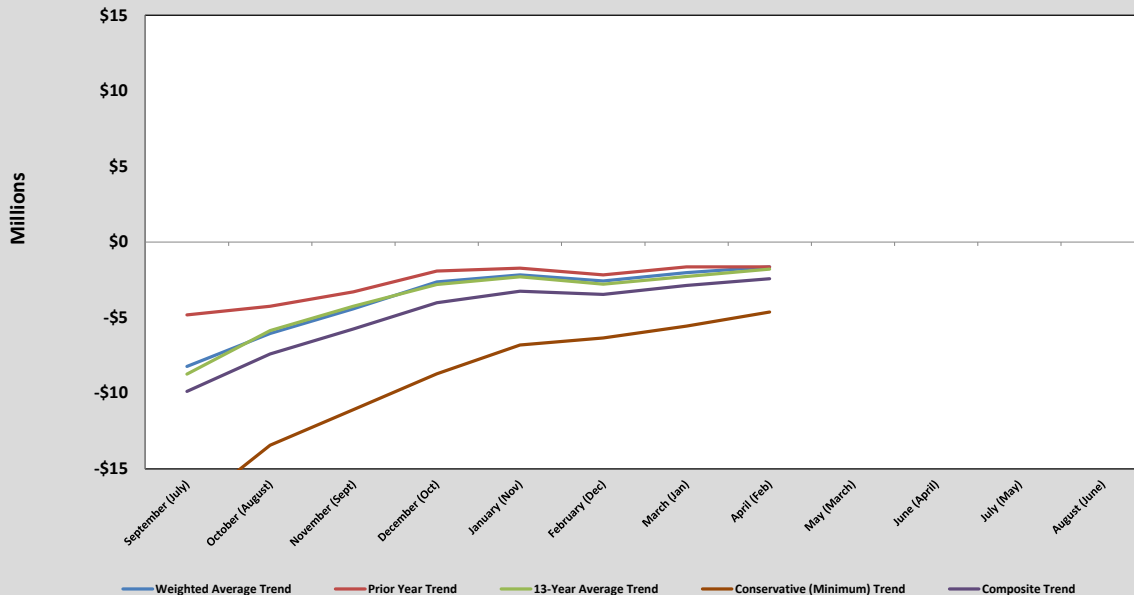
71,798,770.40	Actual Collections
66.34%	13-year avg trend
<u>108,228,475.13</u>	FY14 Projected
108,228,475.13	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,778,524.87)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)	(2,170,258.04)	(1,718,836.07)	(2,302,313.81)	(6,801,594.30)	(3,248,250.56)
February (Dec)	(2,573,247.60)	(2,175,809.66)	(2,781,251.00)	(6,334,032.27)	(3,466,085.13)
March (Jan)	(2,011,181.28)	(1,642,406.08)	(2,267,834.05)	(5,565,429.06)	(2,871,712.62)
April (Feb)	(1,647,853.61)	(1,631,497.51)	(1,778,524.87)	(4,622,044.18)	(2,419,980.04)
May (March)					
June (April)					
July (May)					
August (June)					

71,798,770.40	Actual Collections
68.13%	Conservative trend
<u>105,384,955.82</u>	FY14 Projected
105,384,955.82	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(4,622,044.18)</u>	Surplus (Deficit)

107,587,019.96	Composite Projection
110,007,000.00	Budgeted Revenue for FY14
<u>(2,419,980.04)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)	332,123.66	1,971.49	662.17	\$334,757.32
February (Dec)	370,411.90	2,060.92	662.17	\$373,134.99
March (Jan)	384,551.52	1,998.85	662.17	\$387,212.54
April (Feb)	370,030.85	2,003.92	662.17	\$372,696.94
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$2,971,161.84	\$15,484.67	\$5,297.36	\$2,991,943.87

Current Projections:

2,991,943.87	Actual Collections
65.66%	weighted avg trend
<u>4,556,722.31</u>	FY14 Projected
4,556,722.31	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(343,277.69)</u>	Surplus (Deficit)

2,991,943.87	Actual Collections
65.14%	prior year trend
<u>4,593,097.74</u>	FY14 Projected
4,593,097.74	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(306,902.26)</u>	Surplus (Deficit)

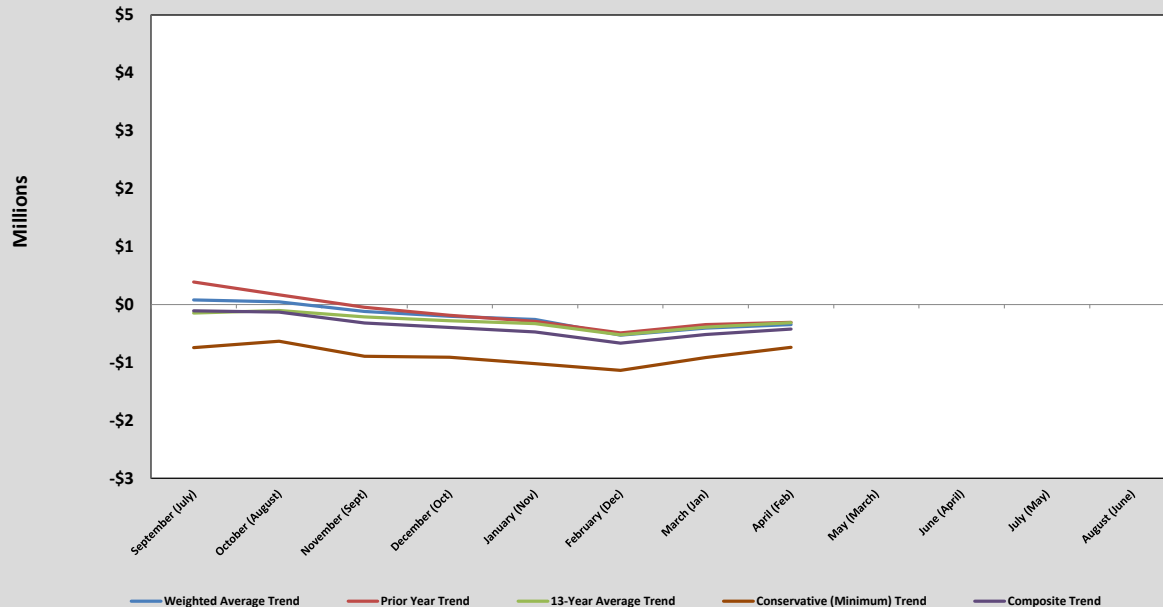
2,991,943.87	Actual Collections
65.20%	13-year avg trend
<u>4,588,870.97</u>	FY14 Projected
4,588,870.97	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(311,129.03)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)	(257,394.11)	(291,920.18)	(328,186.42)	(1,020,827.63)	(474,582.08)
February (Dec)	(526,891.87)	(490,607.68)	(520,886.03)	(1,137,298.74)	(668,921.08)
March (Jan)	(408,835.85)	(343,995.60)	(391,053.66)	(915,748.51)	(514,908.41)
April (Feb)	(343,277.69)	(306,902.26)	(311,129.03)	(738,164.04)	(424,868.26)
May (March)					
June (April)					
July (May)					
August (June)					

2,991,943.87	Actual Collections
71.89%	Conservative trend
<u>4,161,835.96</u>	FY14 Projected
4,161,835.96	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(738,164.04)</u>	Surplus (Deficit)

4,475,131.74	Composite Projection
<u>4,900,000.00</u>	Budgeted Revenue for FY14
<u>(424,868.26)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)	1,623,336.01	563.41	630.57	1,624,529.99
February (Dec)	2,032,673.52	588.97	630.57	2,033,893.06
March (Jan)	1,448,973.11	571.23	630.57	1,450,174.91
April (Feb)	1,492,080.33	572.68	630.57	1,493,283.58
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$12,851,288.56	\$4,425.20	\$5,044.56	\$12,860,758.32

Current Projections:

12,860,758.32 Actual Collections
 66.35% **weighted avg trend**
19,383,207.72 FY14 Projected

19,383,207.72 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(316,792.28) Surplus (Deficit)

12,860,758.32 Actual Collections
 66.28% **prior year trend**
19,403,678.82 FY14 Projected

19,403,678.82 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(296,321.18) Surplus (Deficit)

12,860,758.32 Actual Collections
 66.38% **13-year avg trend**
19,374,447.60 FY14 Projected

19,374,447.60 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(325,552.40) Surplus (Deficit)

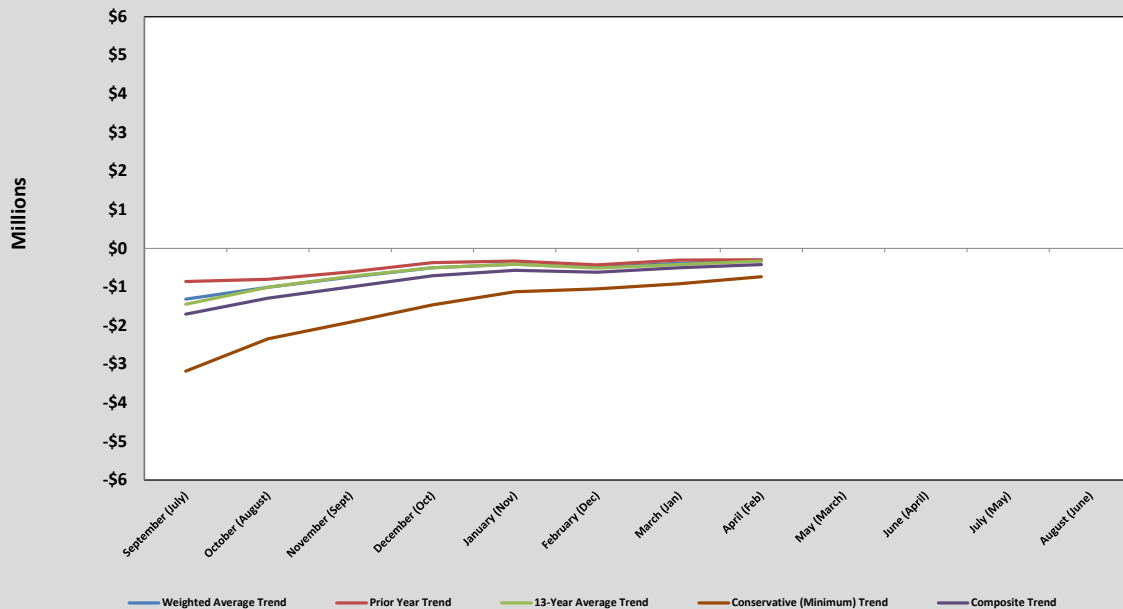
12,860,758.32 Actual Collections
 67.80% **Conservative trend**
18,968,670.09 FY14 Projected

18,968,670.09 FY14 Projected
 19,700,000.00 Budgeted revenue for FY14
(731,329.91) Surplus (Deficit)

19,282,501.06 **Composite Projection**
 19,700,000.00 Budgeted Revenue for FY14
(417,498.94) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)	(411,018.42)	(330,450.20)	(406,297.67)	(1,124,583.48)	(568,087.44)
February (Dec)	(491,594.36)	(424,392.94)	(510,178.35)	(1,051,448.23)	(619,403.47)
March (Jan)	(387,266.84)	(301,578.94)	(416,751.93)	(913,890.70)	(504,872.10)
April (Feb)	(316,792.28)	(296,321.18)	(325,552.40)	(731,329.91)	(417,498.94)
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		94,907,193.06		96,508,173.94	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.51%
October	9,251,790.68	9.92%	9,544,179.40	10.22%
November	6,448,933.15	16.44%	7,346,766.48	17.69%
December	35,010,559.36	51.84%	35,589,713.41	53.89%
January	8,008,964.48	59.93%	6,339,569.33	60.34%
February	33,992,137.79	94.30%	37,430,644.06	98.42%
March	3,482,949.97	97.82%	1,558,179.97	100.00%
April	933,131.29	98.76%		100.00%
May	523,825.96	99.29%		100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	98,912,178.43		98,312,580.69	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(1,597,419.31)	
	2.49%		-0.61%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.51%
October	10,300,958.82	9.92%	10,626,504.95	10.22%
November	7,180,252.71	16.44%	8,179,901.83	17.69%
December	38,980,814.05	51.84%	39,625,645.10	53.89%
January	8,917,194.15	59.93%	7,058,486.86	60.34%
February	37,846,901.81	94.30%	41,675,340.30	98.42%
March	3,877,922.17	97.82%	1,734,880.05	100.00%
April	1,038,949.89	98.76%		100.00%
May	583,228.68	99.29%		100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>109,461,388.04</u>	
Budgeted	108,972,000.00		111,240,000.00	
Surplus (Deficit)	1,156,981.08		(1,778,611.96)	
	2.49%		-0.61%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.51%
October	2,956,759.03	9.92%	3,050,202.83	10.22%
November	2,061,000.07	16.44%	2,347,936.61	17.69%
December	11,188,946.04	51.84%	11,374,036.57	53.89%
January	2,559,566.98	59.93%	2,026,048.72	60.34%
February	10,863,470.98	94.30%	11,962,375.46	98.42%
March	1,113,108.15	97.82%	497,975.22	100.00%
April	298,217.32	98.76%		100.00%
May	167,408.37	99.29%		100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	31,611,120.83		31,419,496.83	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(510,503.17)	
	2.49%		-0.61%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	401100			Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)	573,521.93	0.00	0.00	573,521.93
January (Nov)	463,357.40	0.00	0.00	463,357.40
February (Dec)	384,000.05	0.00	0.00	384,000.05
March (Jan)	387,221.21	0.00	0.00	387,221.21
April (Feb)	392,135.37	0.00	0.00	392,135.37
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$3,639,879.31	\$0.00	\$0.00	\$3,639,879.31

Current Projections:

3,639,879.31 Actual Collections
 63.83% **weighted avg trend**
5,702,458.58 FY14 Projected
 5,702,458.58 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
102,458.58 Surplus (Deficit)

3,639,879.31 Actual Collections
 64.18% **prior year trend**
5,671,360.72 FY14 Projected
 5,671,360.72 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
71,360.72 Surplus (Deficit)

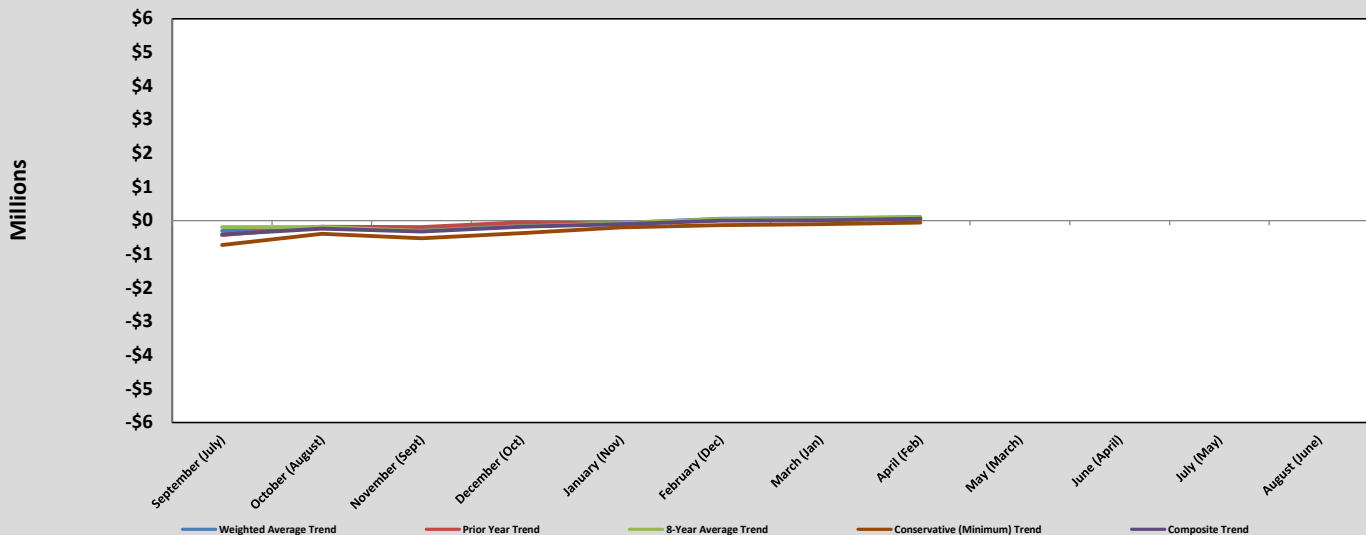
3,639,879.31 Actual Collections
 63.91% **8-year avg trend**
5,695,320.47 FY14 Projected
 5,695,320.47 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
95,320.47 Surplus (Deficit)

3,639,879.31 Actual Collections
 65.65% **Conservative trend**
5,544,370.62 FY14 Projected
 5,544,370.62 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
(55,629.38) Surplus (Deficit)

5,653,377.60 **Composite Projection**
 5,600,000.00 Budgeted Revenue for FY14
53,377.60 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)	(68,343.35)	(86,815.05)	(74,514.32)	(204,525.75)	(108,549.62)
February (Dec)	59,918.34	18,783.60	46,511.51	(136,816.79)	(2,900.83)
March (Jan)	74,897.68	13,107.40	65,987.33	(106,522.43)	11,867.49
April (Feb)	102,458.58	71,360.72	95,320.47	(55,629.38)	53,377.60
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2012							
<i>Budget</i>	12,330,000.00						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80		73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40		(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90		(3,833.25)
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35		165,131.61
April							
May							
June							

Howard G. Hogan
Chancery/Probate Courts

	FY14	FY13	Difference
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December	17,722.93	45,479.04	(27,756.11)
January	19,841.69	42,670.87	(22,829.18)
February	20,487.42	54,173.61	(33,686.19)
March	23,296.54	22,781.15	515.39
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	314,093.17	384,533.06	(70,439.89)

JOY R. MCCROSKEY
Criminal/Sessions Court

	FY2014	FY2013	Difference
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December	236,080.30	228,248.40	7,831.90
January	248,212.19	253,831.77	(5,619.58)
February	353,188.72	298,799.01	54,389.71
March	320,990.78	321,484.97	(494.19)
April			-
May			-
June			-
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	2,577,907.93	2,444,250.97	133,656.96

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	FY14	FY13	Difference
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December	183,629.29	195,573.62	(11,944.33)
January	182,868.25	185,374.10	(2,505.85)
February	186,510.31	183,308.67	3,201.64
March	217,900.50	162,923.22	54,977.28
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,723,145.50	1,649,675.75	73,469.75