



Monthly Financial Update

As of February 28, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For eight months ended February 28, 2014 and 2013**

	2013-2014			2012-2013			Year to Date
	Annual	Year to Date	% of Annual	Annual	Year to Date	% of Annual	Increase
	Budget	Actual	Budget	Budget	Actual	Budget	(Decrease)
Revenues and Operating Transfers In:							
General Fund	\$ 157,903,309	\$ 124,357,989	78.76%	\$ 153,787,334	\$ 118,127,497	76.81%	\$ 6,230,492
Governmental Library Fund	125,000	40,808	32.65%	109,000	37,173	34.10%	3,635
Public Library Fund	12,620,900	7,212,440	57.15%	12,559,076	7,803,723	62.14%	(591,283)
Solid Waste Fund	3,953,500	2,945,360	74.50%	4,015,215	1,742,987	43.41%	1,202,373
Hotel/Motel Fund	5,600,000	2,860,523	51.08%	5,500,000	2,824,306	51.35%	36,217
Engineering and Public Works Fund	11,637,900	6,017,147	51.70%	11,403,000	6,298,210	55.23%	(281,063)
Debt Service Fund	66,038,764	32,259,187	48.85%	66,622,151	31,929,176	47.93%	330,011
General Purpose School Fund	415,626,282	296,848,992	71.42%	399,205,000	286,301,499	71.72%	10,547,493
Total Revenues and Operating Transfers In	\$ 673,505,655	\$ 472,542,446	70.16%	\$ 653,200,776	\$ 455,064,571	69.67%	\$ 17,477,875
Expenditures and Operating Transfers Out:							
General Fund	\$ 166,460,582	\$ 109,127,154	65.56%	\$ 162,217,035	\$ 105,029,056	64.75%	\$ 4,098,098
Governmental Library Fund	125,000	89,799	71.84%	109,000	90,510	83.04%	(711)
Public Library Fund	12,802,610	8,517,503	66.53%	12,568,781	7,947,552	63.23%	569,951
Solid Waste Fund	3,994,897	2,445,475	61.21%	4,059,146	2,294,478	56.53%	150,997
Hotel/Motel Fund	5,715,000	2,329,590	40.76%	5,670,000	2,603,197	45.91%	(273,607)
Engineering and Public Works Fund	12,697,178	7,531,808	59.32%	12,533,473	7,692,567	61.38%	(160,759)
Debt Service Fund	73,000,000	18,010,302	24.67%	74,250,000	18,709,468	25.20%	(699,166)
General Purpose School Fund	431,569,640	241,626,667	55.99%	425,397,658	233,924,144	54.99%	7,702,523
Total Expenditures and Operating Transfers Out	\$ 706,364,907	\$ 389,678,298	55.17%	\$ 696,805,093	\$ 378,290,972	54.29%	\$ 11,387,326

GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)	458,646.96	0.00	914.43	459,561.39
February (Dec)	511,521.19	0.00	914.43	512,435.62
March (Jan)	531,047.33	0.00	914.43	531,961.76
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$3,592,038.02	\$0.00	\$6,401.01	\$3,598,439.03

Current Projections:

3,598,439.03 Actual Collections
 58.31% **weighted avg trend**
6,171,221.11 FY14 Projected
 6,171,221.11 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(698,878.89) Surplus (Deficit)

3,598,439.03 Actual Collections
 57.50% **prior year trend**
6,258,154.83 FY14 Projected
 6,258,154.83 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(611,945.17) Surplus (Deficit)

3,598,439.03 Actual Collections
 58.10% **13-year avg trend**
6,193,526.73 FY14 Projected

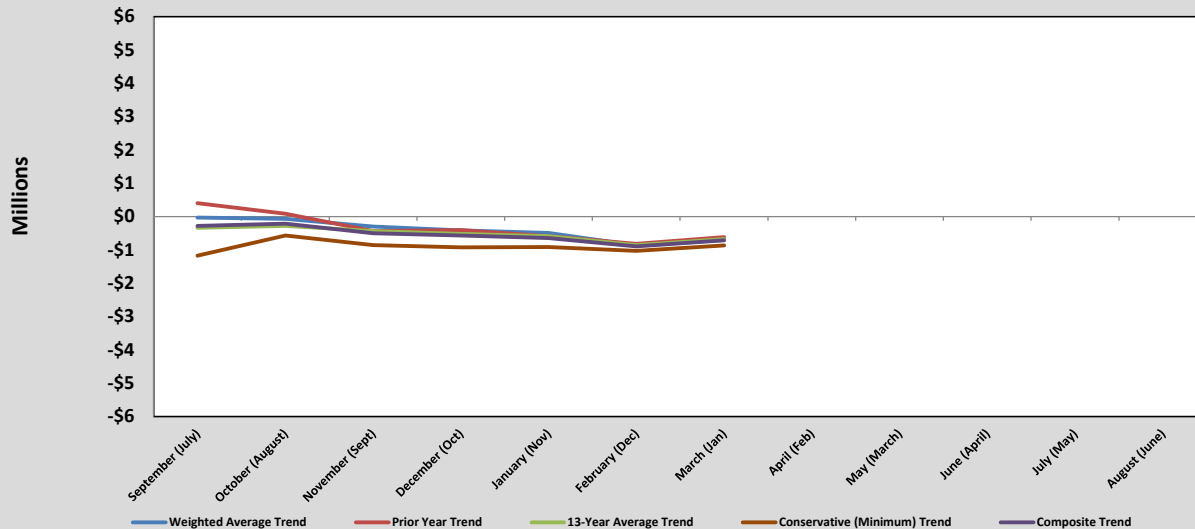
6,193,526.73 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(676,573.27) Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)	(491,374.60)	(590,184.46)	(590,184.46)	(912,456.78)	(646,050.07)
February (Dec)	(862,111.62)	(815,850.70)	(856,220.28)	(1,028,078.15)	(890,565.19)
March (Jan)	(698,878.89)	(611,945.17)	(676,573.27)	(864,694.41)	(713,022.93)
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

3,598,439.03 Actual Collections
 59.92% **Conservative trend**
6,005,405.59 FY14 Projected
 6,005,405.59 FY14 Projected
6,870,100.00 Budgeted revenue for FY14
(864,694.41) Surplus (Deficit)

6,157,077.07 **Composite Projection**
6,870,100.00 Budgeted Revenue for FY14
(713,022.93) **Composite Surplus (Deficit)**

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	\$8,909,304.42
January (Nov)	9,063,354.13	3,098.78	3,468.57	\$9,069,921.48
February (Dec)	11,399,568.08	3,239.34	3,468.57	\$11,406,275.99
March (Jan)	8,080,432.95	3,141.78	3,468.57	\$8,087,043.30
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
Total	\$63,423,673.70	\$21,188.97	\$24,279.99	\$63,469,142.66

Current Projections:

63,469,142.66	Actual Collections
58.77%	weighted avg trend
<u>107,995,818.72</u>	FY14 Projected
107,995,818.72	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(2,011,181.28)</u>	Surplus (Deficit)

63,469,142.66	Actual Collections
58.57%	prior year trend
<u>108,364,593.92</u>	FY14 Projected
108,364,593.92	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(1,642,406.08)</u>	Surplus (Deficit)

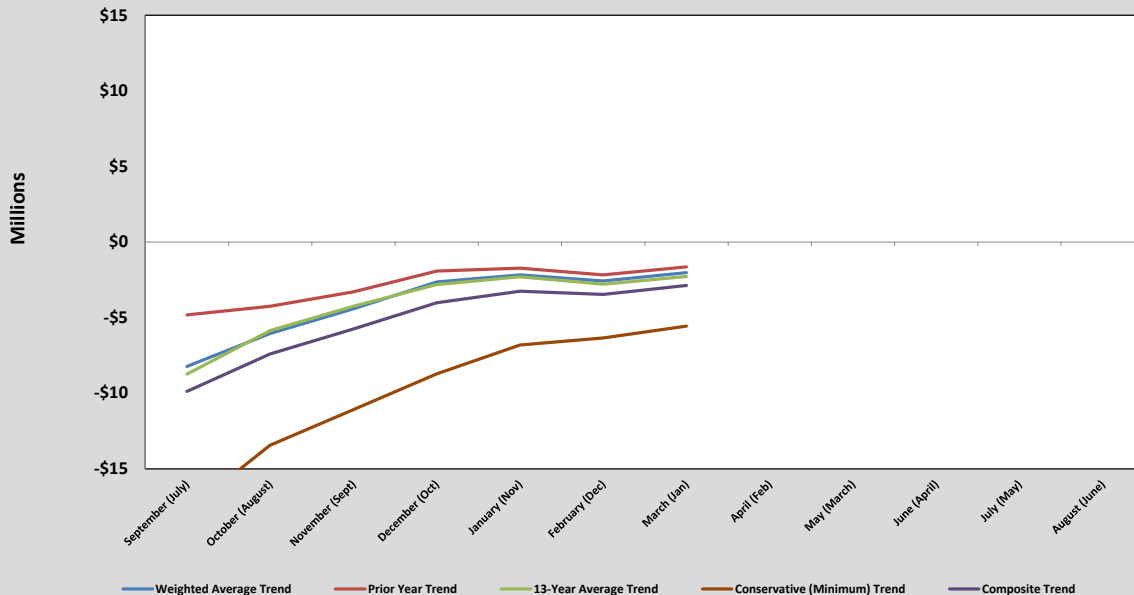
63,469,142.66	Actual Collections
58.91%	13-year avg trend
<u>107,739,165.95</u>	FY14 Projected
107,739,165.95	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(2,267,834.05)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)	(2,170,258.04)	(1,718,836.07)	(2,302,313.81)	(6,801,594.30)	(3,248,250.56)
February (Dec)	(2,573,247.60)	(2,175,809.66)	(2,781,251.00)	(6,334,032.27)	(3,466,085.13)
March (Jan)	(2,011,181.28)	(1,642,406.08)	(2,267,834.05)	(5,565,429.06)	(2,871,712.62)
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

63,469,142.66	Actual Collections
60.77%	Conservative trend
<u>104,441,570.94</u>	FY14 Projected
104,441,570.94	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(5,565,429.06)</u>	Surplus (Deficit)

107,135,287.38	Composite Projection
110,007,000.00	Budgeted Revenue for FY14
<u>(2,871,712.62)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)	332,123.66	1,971.49	662.17	\$334,757.32
February (Dec)	370,411.90	2,060.92	662.17	\$373,134.99
March (Jan)	384,551.52	1,998.85	662.17	\$387,212.54
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$2,601,130.99	\$13,480.75	\$4,635.19	\$2,619,246.93

Current Projections:

2,619,246.93	Actual Collections
58.32%	weighted avg trend
<u>4,491,164.15</u>	FY14 Projected
4,491,164.15	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(408,835.85)</u>	Surplus (Deficit)

2,619,246.93	Actual Collections
57.49%	prior year trend
<u>4,556,004.40</u>	FY14 Projected
4,556,004.40	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(343,995.60)</u>	Surplus (Deficit)

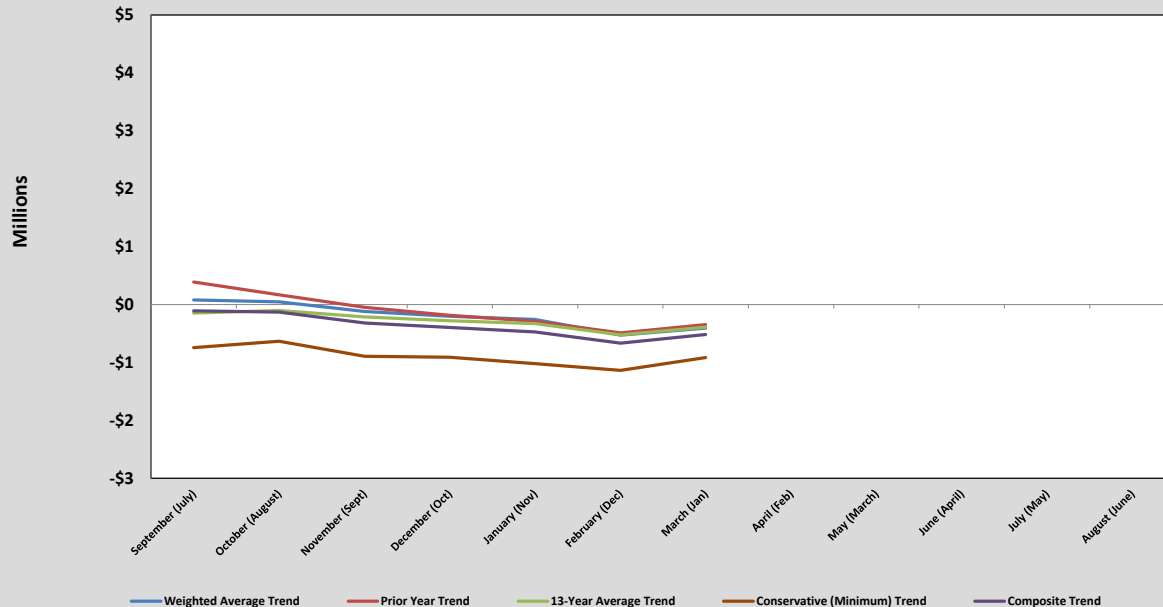
2,619,246.93	Actual Collections
58.09%	13-year avg trend
<u>4,508,946.34</u>	FY14 Projected
4,508,946.34	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(391,053.66)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)	(257,394.11)	(291,920.18)	(328,186.42)	(1,020,827.63)	(474,582.08)
February (Dec)	(526,891.87)	(490,607.68)	(520,886.03)	(1,137,298.74)	(668,921.08)
March (Jan)	(408,835.85)	(343,995.60)	(391,053.66)	(915,748.51)	(514,908.41)
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

2,619,246.93	Actual Collections
65.74%	Conservative trend
<u>3,984,251.49</u>	FY14 Projected
3,984,251.49	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(915,748.51)</u>	Surplus (Deficit)

4,385,091.59	Composite Projection
<u>4,900,000.00</u>	Budgeted Revenue for FY14
<u>(514,908.41)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)	1,623,336.01	563.41	630.57	1,624,529.99
February (Dec)	2,032,673.52	588.97	630.57	2,033,893.06
March (Jan)	1,448,973.11	571.23	630.57	1,450,174.91
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$11,359,208.23	\$3,852.52	\$4,413.99	\$11,367,474.74

Current Projections:

11,367,474.74	Actual Collections
58.86%	weighted avg trend
<u>19,312,733.16</u>	FY14 Projected
19,312,733.16	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(387,266.84)</u>	Surplus (Deficit)

11,367,474.74	Actual Collections
58.60%	prior year trend
<u>19,398,421.06</u>	FY14 Projected
19,398,421.06	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(301,578.94)</u>	Surplus (Deficit)

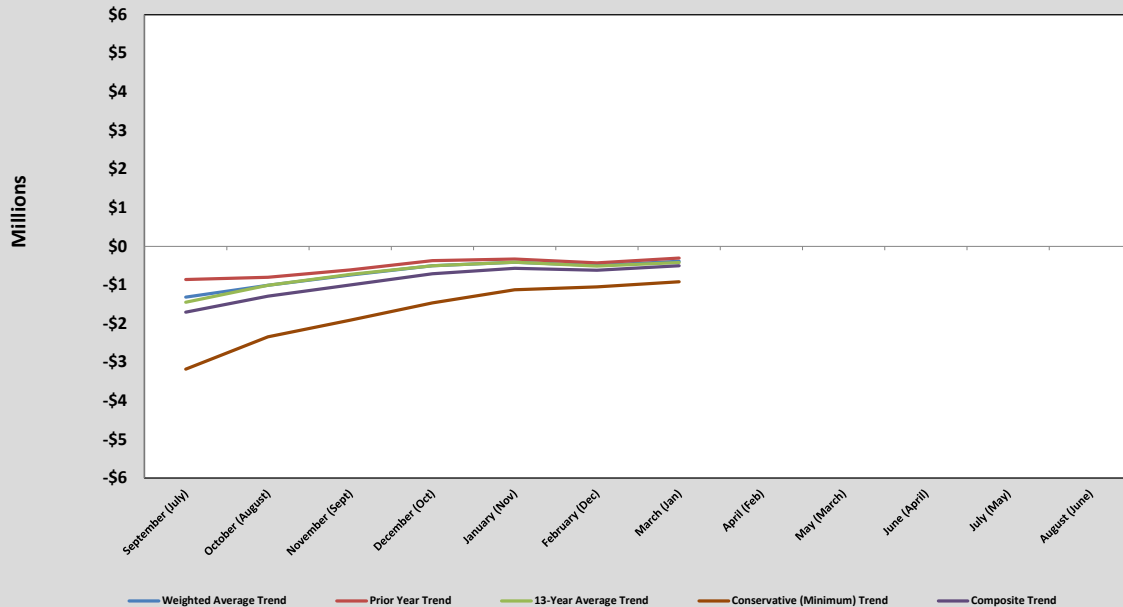
11,367,474.74	Actual Collections
58.95%	13-year avg trend
<u>19,283,248.07</u>	FY14 Projected
19,283,248.07	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(416,751.93)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)	(411,018.42)	(330,450.20)	(406,297.67)	(1,124,583.48)	(568,087.44)
February (Dec)	(491,594.36)	(424,392.94)	(510,178.35)	(1,051,448.23)	(619,403.47)
March (Jan)	(387,266.84)	(301,578.94)	(416,751.93)	(913,890.70)	(504,872.10)
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

11,367,474.74	Actual Collections
60.51%	Conservative trend
<u>18,786,109.30</u>	FY14 Projected
18,786,109.30	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(913,890.70)</u>	Surplus (Deficit)

19,195,127.90	Composite Projection
19,700,000.00	Budgeted Revenue for FY14
<u>(504,872.10)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		94,907,193.06		96,508,173.94	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.52%
October	9,251,790.68	9.92%	9,544,179.40	10.38%
November	6,448,933.15	16.44%	7,346,766.48	17.98%
December	35,010,559.36	51.84%	35,589,713.41	54.76%
January	8,008,964.48	59.93%	6,339,569.33	61.31%
February	33,992,137.79	94.30%	37,430,644.06	100.00%
March	3,482,949.97	97.82%		100.00%
April	933,131.29	98.76%		100.00%
May	523,825.96	99.29%		100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	98,912,178.43		96,754,400.72	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(3,155,599.28)	
	2.49%		-2.18%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.52%
October	10,300,958.82	9.92%	10,626,504.95	10.38%
November	7,180,252.71	16.44%	8,179,901.83	17.98%
December	38,980,814.05	51.84%	39,625,645.10	54.76%
January	8,917,194.15	59.93%	7,058,486.86	61.31%
February	37,846,901.81	94.30%	41,675,340.30	100.00%
March	3,877,922.17	97.82%		100.00%
April	1,038,949.89	98.76%		100.00%
May	583,228.68	99.29%		100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>107,726,507.99</u>	
Budgeted	108,972,000.00		111,240,000.00	
Surplus (Deficit)	1,156,981.08		(3,513,492.01)	
	2.49%		-2.18%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.52%
October	2,956,759.03	9.92%	3,050,202.83	10.38%
November	2,061,000.07	16.44%	2,347,936.61	17.98%
December	11,188,946.04	51.84%	11,374,036.57	54.76%
January	2,559,566.98	59.93%	2,026,048.72	61.31%
February	10,863,470.98	94.30%	11,962,375.46	100.00%
March	1,113,108.15	97.82%		100.00%
April	298,217.32	98.76%		100.00%
May	167,408.37	99.29%		100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	31,611,120.83		30,921,521.61	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(1,008,478.39)	
	2.49%		-2.18%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	401100			Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95
October (August)	493,353.44	0.00	0.00	493,353.44
November (Sept)	457,565.96	0.00	0.00	457,565.96
December (Oct)	573,521.93	0.00	0.00	573,521.93
January (Nov)	463,357.40	0.00	0.00	463,357.40
February (Dec)	384,000.05	0.00	0.00	384,000.05
March (Jan)	387,221.21	0.00	0.00	387,221.21
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$3,247,743.94	\$0.00	\$0.00	\$3,247,743.94

Current Projections:

3,247,743.94 Actual Collections
 57.23% **weighted avg trend**
5,674,897.68 FY14 Projected
 5,674,897.68 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
74,897.68 Surplus (Deficit)

3,247,743.94 Actual Collections
 57.86% **prior year trend**
5,613,107.40 FY14 Projected
 5,613,107.40 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
13,107.40 Surplus (Deficit)

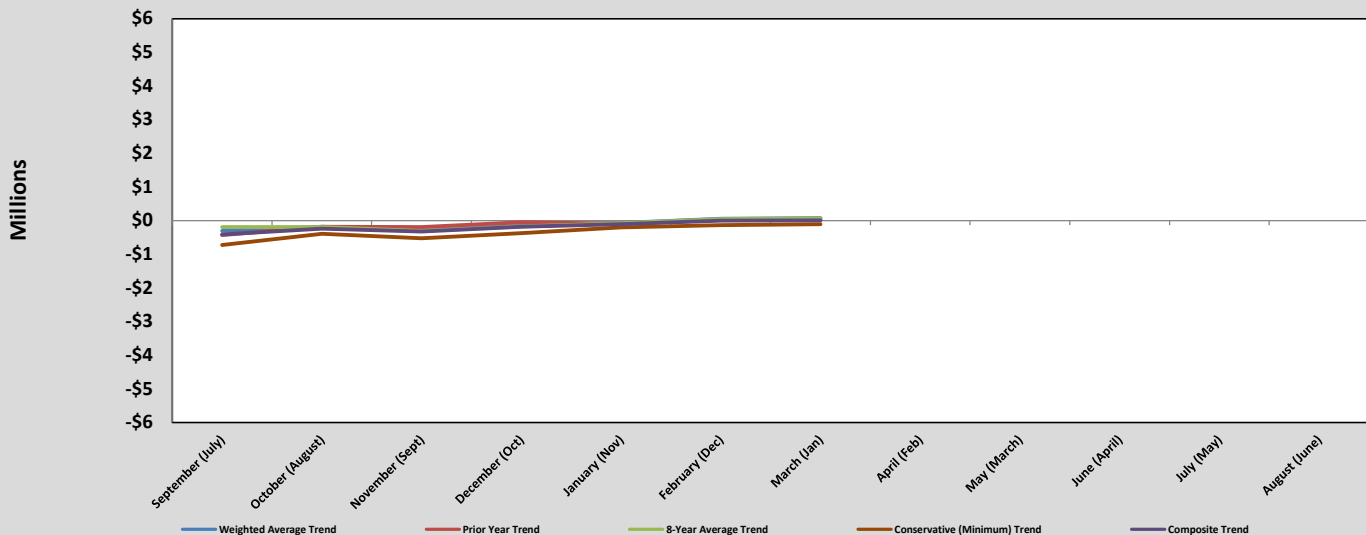
3,247,743.94 Actual Collections
 57.32% **8-year avg trend**
5,665,987.33 FY14 Projected
 5,665,987.33 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
65,987.33 Surplus (Deficit)

3,247,743.94 Actual Collections
 59.12% **Conservative trend**
5,493,477.57 FY14 Projected
 5,493,477.57 FY14 Projected
 5,600,000.00 Budgeted revenue for FY14
(106,522.43) Surplus (Deficit)

5,611,867.49 **Composite Projection**
 5,600,000.00 Budgeted Revenue for FY14
11,867.49 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)	(68,343.35)	(86,815.05)	(74,514.32)	(204,525.75)	(108,549.62)
February (Dec)	59,918.34	18,783.60	46,511.51	(136,816.79)	(2,900.83)
March (Jan)	74,897.68	13,107.40	65,987.33	(106,522.43)	11,867.49
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2012							
<i>Budget</i>	12,330,000.00						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	6,825,866.85	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
FY'2013							
<i>Budget</i>	12,528,176.00						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	7,065,134.72	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80		73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40		(20,244.03)
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90		(3,833.25)
March							
April							
May							
June							

Howard G. Hogan
Chancery/Probate Courts

	FY14	FY13	Difference
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December	17,722.93	45,479.04	(27,756.11)
January	19,841.69	42,670.87	(22,829.18)
February	20,487.42	54,173.61	(33,686.19)
March			-
April			-
May			-
June			-
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	290,796.63	361,751.91	(70,955.28)

JOY R. MCCROSKEY
Criminal/Sessions Court

	<u>FY2014</u>	<u>FY2013</u>	<u>Difference</u>
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December	236,080.30	228,248.40	7,831.90
January	248,212.19	253,831.77	(5,619.58)
February	353,188.72	298,799.01	54,389.71
March			-
April			-
May			-
June			-
	<u>2,256,917.15</u>	<u>2,122,766.00</u>	<u>134,151.15</u>

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	FY14	FY13	Difference
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December	183,629.29	195,573.62	(11,944.33)
January	182,868.25	185,374.10	(2,505.85)
February	186,510.31	183,308.67	3,201.64
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,505,245.00	1,486,752.53	18,492.47