



# Monthly Financial Update

As of January 31, 2014

Prepared by: Knox County Finance Dept.

Knox County Commission

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**KNOX COUNTY, TENNESSEE**

**Summary Schedule - Operating Funds  
for the Budget Report to the Citizenry**

*For seven months ended January 31, 2014 and 2013*

	2013-2014			2012-2013			Year to Date Increase (Decrease)
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	
<b>Revenues and Operating Transfers In:</b>							
General Fund	\$ 157,891,982	\$ 77,893,526	49.33%	\$ 153,776,794	\$ 77,724,613	50.54%	\$ 168,913
Governmental Library Fund	125,000	35,740	28.59%	109,000	32,646	29.95%	3,094
Public Library Fund	12,620,900	6,406,490	50.76%	12,559,076	6,978,815	55.57%	(572,325)
Solid Waste Fund	3,953,500	2,881,697	72.89%	4,015,215	1,686,071	41.99%	1,195,626
Hotel/Motel Fund	5,600,000	2,476,523	44.22%	5,500,000	2,492,183	45.31%	(15,660)
Engineering and Public Works Fund	11,637,900	5,091,934	43.75%	11,403,000	5,186,673	45.49%	(94,739)
Debt Service Fund	66,038,764	19,990,785	30.27%	66,622,151	20,923,221	31.41%	(932,436)
General Purpose School Fund	415,626,282	224,471,446	54.01%	399,205,000	217,824,640	54.56%	6,646,806
<b>Total Revenues and Operating Transfers In</b>	<b>\$ 673,494,328</b>	<b>\$ 339,248,141</b>	<b>50.37%</b>	<b>\$ 653,190,236</b>	<b>\$ 332,848,862</b>	<b>50.96%</b>	<b>\$ 6,399,279</b>
<b>Expenditures and Operating Transfers Out:</b>							
General Fund	\$ 166,449,255	\$ 98,197,751	59.00%	\$ 162,216,630	\$ 94,578,131	58.30%	\$ 3,619,620
Governmental Library Fund	125,000	77,910	62.33%	109,000	80,987	74.30%	(3,077)
Public Library Fund	12,802,610	7,599,946	59.36%	12,568,781	7,106,110	56.54%	493,836
Solid Waste Fund	3,994,897	2,161,033	54.09%	4,041,074	2,028,656	50.20%	132,377
Hotel/Motel Fund	5,715,000	2,170,583	37.98%	5,670,000	2,116,633	37.33%	53,950
Engineering and Public Works Fund	12,697,178	6,348,404	50.00%	12,541,410	6,480,171	51.67%	(131,767)
Debt Service Fund	73,000,000	15,564,301	21.32%	74,250,000	15,154,745	20.41%	409,556
General Purpose School Fund	431,569,640	203,592,573	47.17%	424,211,658	201,192,843	47.43%	2,399,730
<b>Total Expenditures and Operating Transfers Out</b>	<b>\$ 706,353,580</b>	<b>\$ 335,712,501</b>	<b>47.53%</b>	<b>\$ 695,608,553</b>	<b>\$ 328,738,276</b>	<b>47.26%</b>	<b>\$ 6,974,225</b>

## GENERAL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$558,894.23	\$0.00	\$914.43	\$559,808.66
October (August)	559,213.51	0.00	914.43	560,127.94
November (Sept)	496,994.72	0.00	914.43	497,909.15
December (Oct)	475,720.08	0.00	914.43	476,634.51
January (Nov)	458,646.96	0.00	914.43	459,561.39
February (Dec)	511,521.19	0.00	914.43	512,435.62
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$3,060,990.69</b>	<b>\$0.00</b>	<b>\$5,486.58</b>	<b>\$3,066,477.27</b>

### Current Projections:

3,066,477.27 Actual Collections  
 51.04% **weighted avg trend**  
6,007,988.38 FY14 Projected  
 6,007,988.38 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(862,111.62) Surplus (Deficit)

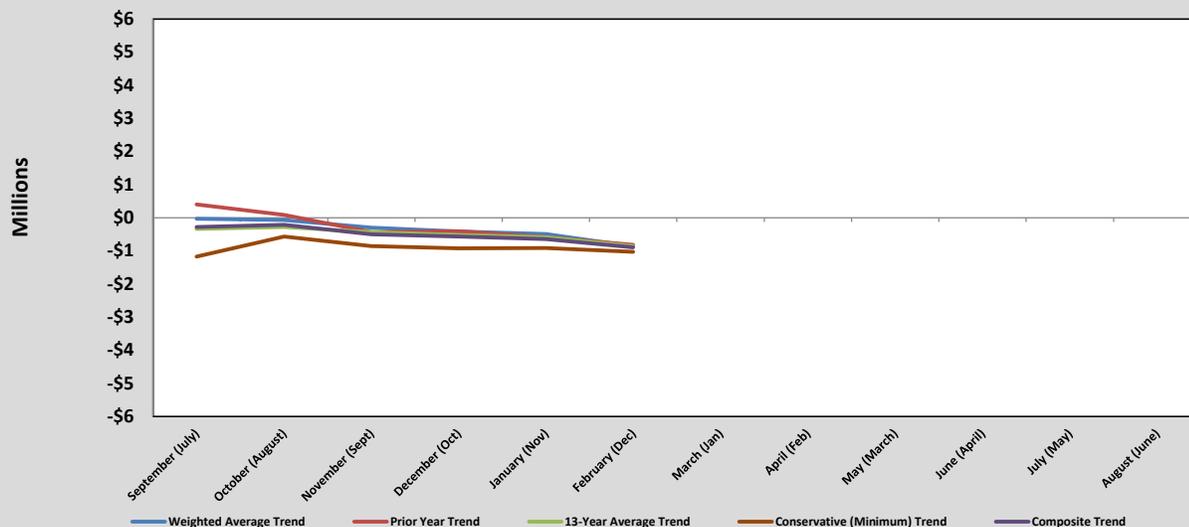
3,066,477.27 Actual Collections  
 50.65% **prior year trend**  
6,054,249.30 FY14 Projected  
 6,054,249.30 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(815,850.70) Surplus (Deficit)

3,066,477.27 Actual Collections  
 50.99% **13-year avg trend**  
6,013,879.72 FY14 Projected  
 6,013,879.72 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(856,220.28) Surplus (Deficit)

3,066,477.27 Actual Collections  
 52.49% **Conservative trend**  
5,842,021.85 FY14 Projected  
 5,842,021.85 FY14 Projected  
6,870,100.00 Budgeted revenue for FY14  
(1,028,078.15) Surplus (Deficit)  
 5,979,534.81 **Composite Projection**  
6,870,100.00 Budgeted Revenue for FY14  
(890,565.19) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(26,473.35)	400,142.34	(337,910.27)	(1,169,400.81)	(283,410.52)
October (August)	(70,242.08)	86,027.95	(274,478.09)	(571,243.98)	(207,484.05)
November (Sept)	(298,833.75)	(429,631.25)	(429,631.25)	(858,038.50)	(504,033.69)
December (Oct)	(411,634.81)	(399,663.61)	(523,190.12)	(918,181.10)	(563,167.41)
January (Nov)	(491,374.60)	(590,184.46)	(590,184.46)	(912,456.78)	(646,050.07)
February (Dec)	(862,111.62)	(815,850.70)	(856,220.28)	(1,028,078.15)	(890,565.19)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month	402100	402105	402110	Total
September (July)	\$8,136,286.90	\$2,774.39	\$3,468.57	\$8,142,529.86
October (August)	8,848,094.42	2,837.85	3,468.57	\$8,854,400.84
November (Sept)	8,993,364.82	2,833.38	3,468.57	\$8,999,666.77
December (Oct)	8,902,572.40	3,263.45	3,468.57	\$8,909,304.42
January (Nov)	9,063,354.13	3,098.78	3,468.57	\$9,069,921.48
February (Dec)	11,399,568.08	3,239.34	3,468.57	\$11,406,275.99
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				0.00
<b>Total</b>	<b>\$55,343,240.75</b>	<b>\$18,047.19</b>	<b>\$20,811.42</b>	<b>\$55,382,099.36</b>

### Current Projections:

55,382,099.36	Actual Collections
51.55%	<b>weighted avg trend</b>
<u>107,433,752.40</u>	FY14 Projected
107,433,752.40	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(2,573,247.60)</u>	Surplus (Deficit)

55,382,099.36	Actual Collections
51.36%	<b>prior year trend</b>
<u>107,831,190.34</u>	FY14 Projected
107,831,190.34	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(2,175,809.66)</u>	Surplus (Deficit)

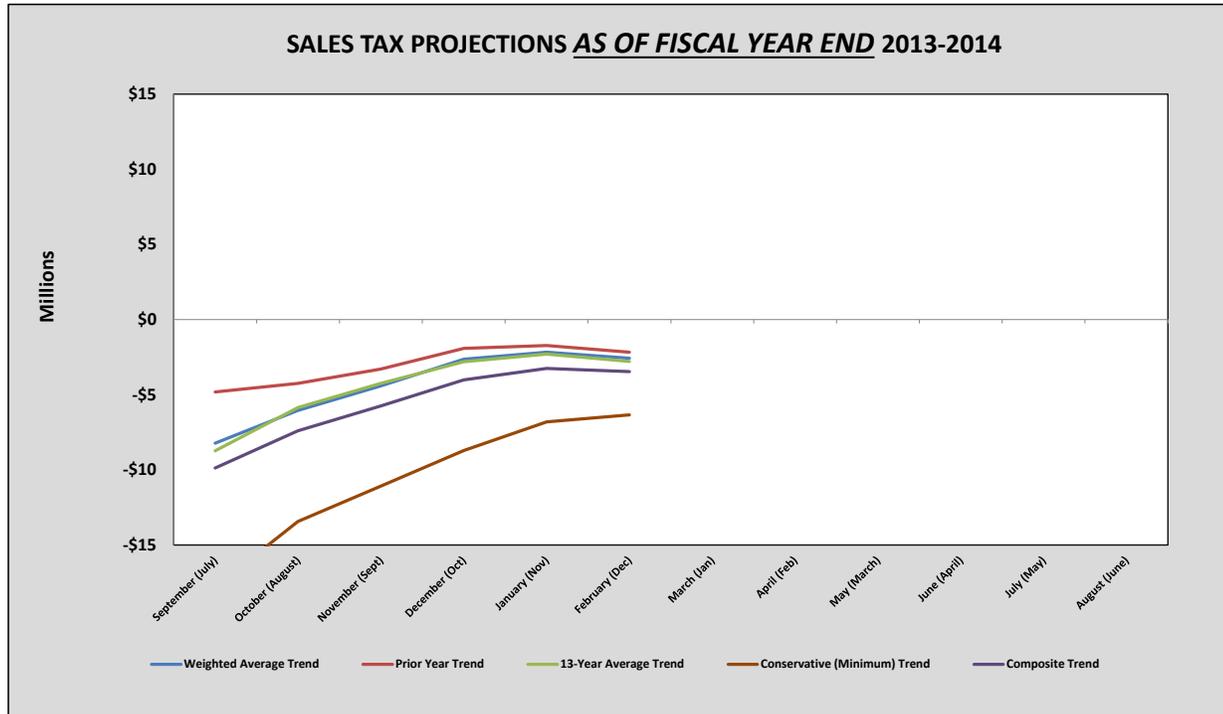
55,382,099.36	Actual Collections
51.65%	<b>13-year avg trend</b>
<u>107,225,749.00</u>	FY14 Projected
107,225,749.00	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(2,781,251.00)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(8,225,376.75)	(4,806,355.81)	(8,731,752.99)	(17,792,618.80)	(9,889,026.09)
October (August)	(6,050,237.31)	(4,238,918.48)	(5,859,140.32)	(13,433,530.11)	(7,395,456.56)
November (Sept)	(4,415,621.16)	(3,288,619.58)	(4,243,788.16)	(11,085,396.23)	(5,758,356.28)
December (Oct)	(2,637,261.80)	(1,905,724.40)	(2,802,141.62)	(8,713,030.50)	(4,014,539.58)
January (Nov)	(2,170,258.04)	(1,718,836.07)	(2,302,313.81)	(6,801,594.30)	(3,248,250.56)
February (Dec)	(2,573,247.60)	(2,175,809.66)	(2,781,251.00)	(6,334,032.27)	(3,466,085.13)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

55,382,099.36	Actual Collections
53.42%	<b>Conservative trend</b>
<u>103,672,967.73</u>	FY14 Projected
103,672,967.73	FY14 Projected
110,007,000.00	Budgeted revenue for FY14
<u>(6,334,032.27)</u>	Surplus (Deficit)

106,540,914.87	<b>Composite Projection</b>
110,007,000.00	Budgeted Revenue for FY14
<u>(3,466,085.13)</u>	<b>Composite Surplus (Deficit)</b>

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$404,716.51	\$1,765.11	\$662.17	\$407,143.79
October (August)	404,947.71	1,805.48	662.17	\$407,415.36
November (Sept)	359,892.73	1,802.64	662.17	\$362,357.54
December (Oct)	344,486.96	2,076.26	662.17	\$347,225.39
January (Nov)	332,123.66	1,971.49	662.17	\$334,757.32
February (Dec)	370,411.90	2,060.92	662.17	\$373,134.99
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
<b>Total</b>	<b>\$2,216,579.47</b>	<b>\$11,481.90</b>	<b>\$3,973.02</b>	<b>\$2,232,034.39</b>

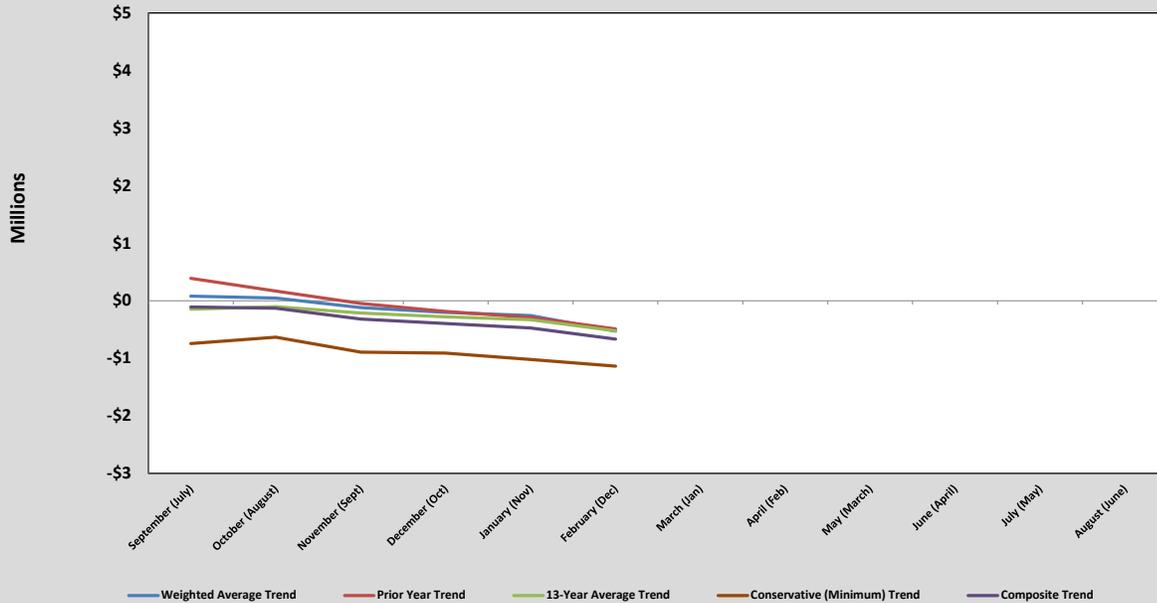
**Current Projections:**

2,232,034.39	Actual Collections
51.04%	<b>weighted avg trend</b>
<u>4,373,108.13</u>	FY14 Projected
4,373,108.13	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(526,891.87)</u>	Surplus (Deficit)
<hr/>	
2,232,034.39	Actual Collections
50.62%	<b>prior year trend</b>
<u>4,409,392.32</u>	FY14 Projected
4,409,392.32	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(490,607.68)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	77,307.95	387,581.69	(149,197.32)	(741,227.89)	(106,383.89)
October (August)	45,714.33	168,818.61	(102,831.86)	(635,292.41)	(130,897.83)
November (Sept)	(119,672.26)	(48,735.82)	(212,956.23)	(891,428.17)	(318,198.12)
December (Oct)	(200,209.44)	(187,130.24)	(279,987.63)	(908,009.22)	(393,834.13)
January (Nov)	(257,394.11)	(291,920.18)	(328,186.42)	(1,020,827.63)	(474,582.08)
February (Dec)	(526,891.87)	(490,607.68)	(520,886.03)	(1,137,298.74)	(668,921.08)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

2,232,034.39	Actual Collections
50.97%	<b>13-year avg trend</b>
<u>4,379,113.97</u>	FY14 Projected
4,379,113.97	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(520,886.03)</u>	Surplus (Deficit)
<hr/>	
2,232,034.39	Actual Collections
59.32%	<b>Conservative trend</b>
<u>3,762,701.26</u>	FY14 Projected
3,762,701.26	FY14 Projected
<u>4,900,000.00</u>	Budgeted revenue for FY14
<u>(1,137,298.74)</u>	Surplus (Deficit)
<hr/>	
4,231,078.92	Composite Projection
<u>4,900,000.00</u>	Budgeted Revenue for FY14
<u>(668,921.08)</u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



## SCHOOL CONSTRUCTION - SALES TAX ANALYSIS FY 2013-2014

Current Year Amounts				
Month	402100	402105	402110	Total
September (July)	\$1,459,043.46	\$504.43	\$630.57	\$1,460,178.46
October (August)	1,583,972.55	515.97	630.57	1,585,119.09
November (Sept)	1,613,211.41	515.16	630.57	1,614,357.14
December (Oct)	1,597,998.17	593.35	630.57	1,599,222.09
January (Nov)	1,623,336.01	563.41	630.57	1,624,529.99
February (Dec)	2,032,673.52	588.97	630.57	2,033,893.06
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$9,910,235.12</b>	<b>\$3,281.29</b>	<b>\$3,783.42</b>	<b>\$9,917,299.83</b>

### Current Projections:

9,917,299.83	Actual Collections
51.63%	weighted avg trend
<u>19,208,405.64</u>	FY14 Projected
19,208,405.64	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(491,594.36)</u>	Surplus (Deficit)

9,917,299.83	Actual Collections
51.45%	prior year trend
<u>19,275,607.06</u>	FY14 Projected
19,275,607.06	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(424,392.94)</u>	Surplus (Deficit)

9,917,299.83	Actual Collections
51.68%	13-year avg trend
<u>19,189,821.65</u>	FY14 Projected

19,189,821.65	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(510,178.35)</u>	Surplus (Deficit)

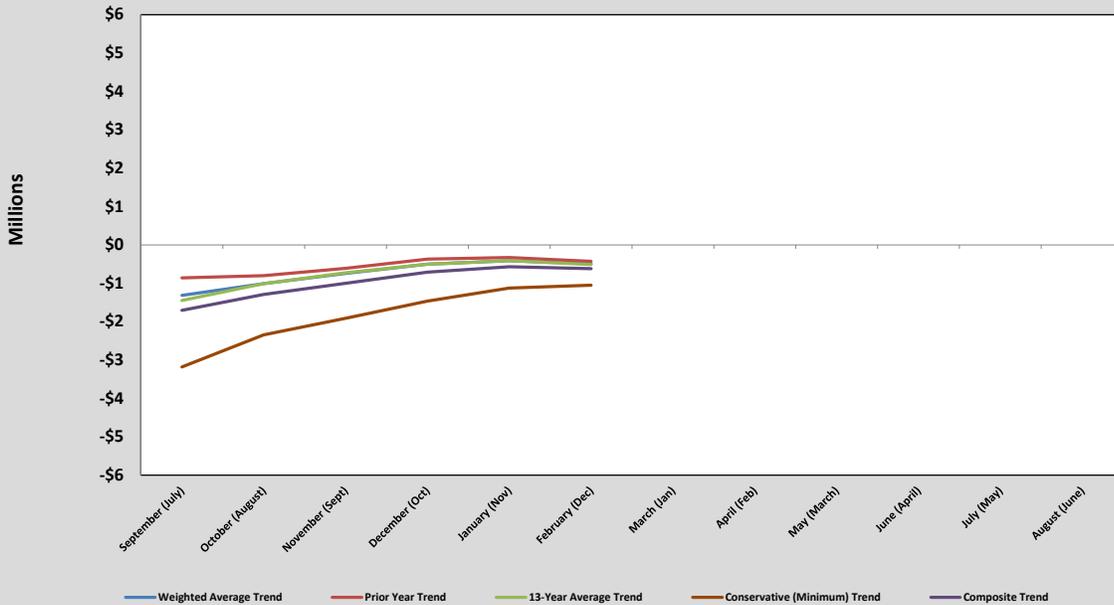
Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	13-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(1,309,843.07)	(858,987.61)	(1,447,769.25)	(3,182,144.12)	(1,699,686.01)
October (August)	(1,005,724.06)	(796,849.47)	(1,005,724.06)	(2,337,984.32)	(1,286,570.48)
November (Sept)	(742,901.99)	(610,877.96)	(727,464.62)	(1,908,267.70)	(997,378.07)
December (Oct)	(500,991.47)	(364,575.90)	(500,991.47)	(1,463,179.55)	(707,434.60)
January (Nov)	(411,018.42)	(330,450.20)	(406,297.67)	(1,124,583.48)	(568,087.44)
February (Dec)	(491,594.36)	(424,392.94)	(510,178.35)	(1,051,448.23)	(619,403.47)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

9,917,299.83	Actual Collections
53.18%	Conservative trend
<u>18,648,551.77</u>	FY14 Projected

18,648,551.77	FY14 Projected
19,700,000.00	Budgeted revenue for FY14
<u>(1,051,448.23)</u>	Surplus (Deficit)

19,080,596.53	Composite Projection
19,700,000.00	Budgeted Revenue for FY14
<u>(619,403.47)</u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2013-2014



**GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.85%
October	9,251,790.68	9.92%	9,544,179.40	16.94%
November	6,448,933.15	16.44%	7,346,766.48	29.32%
December	35,010,559.36	51.84%	35,589,713.41	89.31%
January	8,008,964.48	59.93%	6,339,569.33	100.00%
February	33,992,137.79	94.30%		100.00%
March	3,482,949.97	97.82%		100.00%
April	933,131.29	98.76%		100.00%
May	523,825.96	99.29%		100.00%
June	274,360.67	99.57%		100.00%
July	210,543.33	99.78%		100.00%
August	214,364.05	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>59,323,756.66</u>	
Budgeted	97,873,000.00		99,910,000.00	
Surplus (Deficit)	1,039,178.43		(40,586,243.34)	
	2.49%		-40.02%	

**GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.85%
October	10,300,958.82	9.92%	10,626,504.95	16.94%
November	7,180,252.71	16.44%	8,179,901.83	29.32%
December	38,980,814.05	51.84%	39,625,645.10	89.31%
January	8,917,194.15	59.93%	7,058,486.86	100.00%
February	37,846,901.81	94.30%		100.00%
March	3,877,922.17	97.82%		100.00%
April	1,038,949.89	98.76%		100.00%
May	583,228.68	99.29%		100.00%
June	305,473.62	99.57%		100.00%
July	234,419.27	99.78%		100.00%
August	238,673.27	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>66,051,167.69</u>	
Budgeted	108,972,000.00		111,240,000.00	
Surplus (Deficit)	1,156,981.08		(45,188,832.31)	
	2.49%		-40.02%	

**DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected										
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	<u>17,024,797.81</u>		<u>26,513,682.11</u>		<u>29,899,395.89</u>		<u>29,774,586.11</u>		<u>30,331,176.70</u>		<u>30,842,830.62</u>	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.85%
October	2,956,759.03	9.92%	3,050,202.83	16.94%
November	2,061,000.07	16.44%	2,347,936.61	29.32%
December	11,188,946.04	51.84%	11,374,036.57	89.31%
January	2,559,566.98	59.93%	2,026,048.72	100.00%
February	10,863,470.98	94.30%		100.00%
March	1,113,108.15	97.82%		100.00%
April	298,217.32	98.76%		100.00%
May	167,408.37	99.29%		100.00%
June	87,682.29	99.57%		100.00%
July	67,287.07	99.78%		100.00%
August	68,508.00	100.00%		100.00%
Actual	<u>31,611,120.83</u>		<u>18,959,146.15</u>	
Budgeted	31,279,000.00		31,930,000.00	
Surplus (Deficit)	332,120.83		(12,970,853.85)	
	2.49%		-40.02%	

## HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2013-2014

Current Year Amounts					
Month Received	401100				Total
September (July)	\$488,723.95	\$0.00	\$0.00	\$488,723.95	
October (August)	493,353.44	0.00	0.00	493,353.44	
November (Sept)	457,565.96	0.00	0.00	457,565.96	
December (Oct)	573,521.93	0.00	0.00	573,521.93	
January (Nov)	463,357.40	0.00	0.00	463,357.40	
February (Dec)	384,000.05	0.00	0.00	384,000.05	
March (Jan)				0.00	
April (Feb)				0.00	
May (March)				0.00	
June (April)				0.00	
July (May)				0.00	
August (June)				0.00	
<b>Total</b>	<u>\$2,860,522.73</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,860,522.73</u>	

**Current Projections:**

2,860,522.73 Actual Collections  
 50.54% **weighted avg trend**  
5,659,918.34 FY14 Projected  
 5,659,918.34 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
59,918.34 Surplus (Deficit)

2,860,522.73 Actual Collections  
 50.91% **prior year trend**  
5,618,783.60 FY14 Projected  
 5,618,783.60 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
18,783.60 Surplus (Deficit)

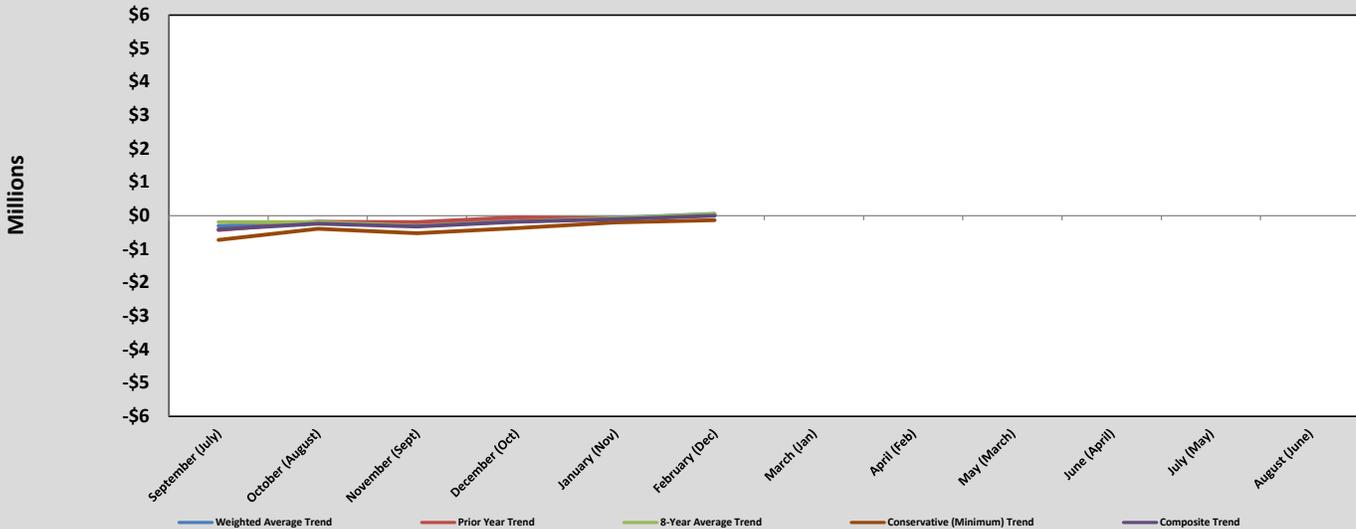
2,860,522.73 Actual Collections  
 50.66% **8-year avg trend**  
5,646,511.51 FY14 Projected  
 5,646,511.51 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
46,511.51 Surplus (Deficit)

2,860,522.73 Actual Collections  
 52.36% **Conservative trend**  
5,463,183.21 FY14 Projected  
 5,463,183.21 FY14 Projected  
5,600,000.00 Budgeted revenue for FY14  
(136,816.79) Surplus (Deficit)

5,597,099.17 **Composite Projection**  
5,600,000.00 Budgeted Revenue for FY14  
(2,900.83) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	8-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(305,049.30)	(433,784.88)	(193,761.62)	(722,515.47)	(413,777.82)
October (August)	(186,122.44)	(180,146.85)	(192,084.86)	(390,040.37)	(237,098.63)
November (Sept)	(285,701.92)	(189,840.85)	(309,138.74)	(520,101.09)	(326,195.65)
December (Oct)	(150,175.20)	(47,972.20)	(175,140.72)	(368,281.50)	(185,392.42)
January (Nov)	(68,343.35)	(86,815.05)	(74,514.32)	(204,525.75)	(108,549.62)
February (Dec)	59,918.34	18,783.60	46,511.51	(136,816.79)	(2,900.83)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

**Hotel/Motel Tax Projections *As Of Fiscal Year End* 2013-2014**



## Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
<b>FY'2012</b>							
<i>Budget</i>	<b>12,330,000.00</b>						
July	43,552.36	130,872.13	900,942.26	1,075,366.75	1,075,366.75	8.72%	
August	49,220.45	147,904.42	1,018,194.93	1,215,319.80	2,290,686.55	9.85%	
September	41,596.86	124,996.00	860,490.14	1,027,083.00	3,317,769.55	8.33%	
October	39,925.05	119,972.30	825,906.25	985,803.60	4,303,573.15	7.99%	
November	33,320.58	100,126.29	689,283.53	822,730.40	5,126,303.55	6.67%	
December	30,050.67	90,300.40	621,640.73	741,991.80	5,868,295.35	6.01%	
January	38,781.65	116,536.45	802,253.40	957,571.50	<b>6,825,866.85</b>	7.76%	
February	45,425.23	136,500.01	939,685.35	1,121,610.59	7,947,477.44	9.09%	
March	44,433.13	133,518.82	919,162.45	1,097,114.40	9,044,591.84	8.89%	
April	43,340.24	130,234.75	896,554.41	1,070,129.40	10,114,721.24	8.67%	
May	44,504.88	133,734.41	920,646.61	1,098,885.90	11,213,607.14	8.91%	
June	45,492.00	136,700.63	941,066.47	1,123,259.10	12,336,866.24	9.10%	
<b>FY'2013</b>							
<i>Budget</i>	<b>12,528,176.00</b>						
July	45,222.76	135,891.61	935,497.03	1,116,611.40	1,116,611.40	8.97%	41,244.65
August	47,167.50	141,735.43	975,726.76	1,164,629.69	2,281,241.09	9.35%	(50,690.11)
September	40,501.02	121,703.05	837,821.03	1,000,025.10	3,281,266.19	8.03%	(27,057.90)
October	44,395.46	133,405.60	918,383.04	1,096,184.10	4,377,450.29	8.80%	110,380.50
November	33,365.67	100,261.79	690,216.34	823,843.80	5,201,294.09	6.62%	1,113.40
December	37,051.43	111,337.25	766,461.32	914,850.00	6,116,144.09	7.35%	172,858.20
January	38,434.12	115,492.16	795,064.35	948,990.63	<b>7,065,134.72</b>	7.62%	(8,580.87)
February	40,123.46	120,568.53	830,010.76	990,702.75	8,055,837.47	7.96%	(130,907.84)
March	44,768.29	134,525.94	926,095.61	1,105,389.84	9,161,227.31	8.88%	8,275.44
April	49,518.27	148,799.34	1,024,355.67	1,222,673.28	10,383,900.59	9.82%	152,543.88
May	43,957.76	132,090.37	909,328.77	1,085,376.90	11,469,277.49	8.72%	(13,509.00)
June	39,796.04	119,584.66	823,237.67	982,618.37	12,451,895.86	7.89%	(140,640.73)
<b>FY'2014</b>							
<i>Budget</i>	<b>12,575,000.00</b>						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05		206,737.65
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95		(15,355.79)
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15		81,812.10
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60		(66,772.65)
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75		(34,111.65)
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80		73,605.05
January	37,614.24	113,028.46	778,103.90	928,746.60	<b>7,290,805.40</b>		(20,244.03)
February							
March							
April							
May							
June							

**Howard G. Hogan  
Chancery/Probate Courts**

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	25,236.67	59,866.04	(34,629.37)
August	37,076.73	26,853.54	10,223.19
September	62,897.80	42,168.39	20,729.41
October	88,419.59	47,619.14	40,800.45
November	19,113.80	42,921.28	(23,807.48)
December	17,722.93	45,479.04	(27,756.11)
January	19,841.69	42,670.87	(22,829.18)
February			-
March			-
April			-
May			-
June			-
	<u>270,309.21</u>	<u>307,578.30</u>	<u>(37,269.09)</u>

**JOY R. MCCROSKEY**  
**Criminal/Sessions Court**

	<u>FY2014</u>	<u>FY2013</u>	<u>Difference</u>
July	307,582.91	251,555.01	56,027.90
August	305,749.09	306,722.82	(973.73)
September	267,938.74	241,186.71	26,752.03
October	291,708.47	297,001.60	(5,293.13)
November	246,456.73	245,420.68	1,036.05
December	236,080.30	228,248.40	7,831.90
January	248,212.19	253,831.77	(5,619.58)
February			-
March			-
April			-
May			-
June			-
	<u>1,903,728.43</u>	<u>1,823,966.99</u>	<u>79,761.44</u>

**Catherine F. Quist**  
**Knox County Circuit, Civil Sessions and Juvenile Court Clerk**

	<u>FY14</u>	<u>FY13</u>	<u>Difference</u>
July	189,586.21	173,140.64	16,445.57
August	198,848.02	212,856.82	(14,008.80)
September	191,448.89	173,112.57	18,336.32
October	212,927.95	193,269.49	19,658.46
November	159,426.08	170,116.62	(10,690.54)
December	183,629.29	195,573.62	(11,944.33)
January	182,868.25	185,374.10	(2,505.85)
February			-
March			-
April			-
May			-
June			-
	<u>1,318,734.69</u>	<u>1,303,443.86</u>	<u>15,290.83</u>