



Monthly Financial Update

For the Month Ended October 31, 2015

Prepared by: Knox County Finance Dept.

Knox County Commission

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KNOX COUNTY, TENNESSEE

**Summary Schedule - Operating Funds
for the Budget Report to the Citizenry
For four months ended October 31, 2015 and 2014**

	2015-2016			2014-2015			Year to Date
	Annual	Year to Date	% of Annual	Annual	Year to Date	% of Annual	Increase
	Budget	Actual	Budget	Budget	Actual	Budget	(Decrease)
Revenues and Operating Transfers In:							
General Fund	\$ 168,841,497	\$ 20,578,527	12.19%	\$ 163,971,221	\$ 18,964,624	11.57%	\$ 1,613,903
Governmental Library Fund	119,600	19,159	16.02%	131,200	18,662	14.22%	497
Public Library Fund	13,278,900	2,978,083	22.43%	12,675,900	1,971,232	15.55%	1,006,851
Solid Waste Fund	4,045,000	114,961	2.84%	4,000,000	226,289	5.66%	(111,328)
Hotel/Motel Fund	6,000,000	1,522,417	25.37%	5,650,000	1,217,310	21.55%	305,107
Engineering and Public Works Fund	13,638,946	2,172,015	15.93%	11,812,400	2,163,250	18.31%	8,765
Debt Service Fund	67,083,527	6,616,570	9.86%	69,225,489	5,748,695	8.30%	867,875
General Purpose School Fund	438,000,000	90,758,801	20.72%	420,615,000	86,327,332	20.52%	4,431,469
Total Revenues and Operating Transfers In	\$ 711,007,470	\$ 124,760,533	17.55%	\$ 688,081,210	\$ 116,637,394	16.95%	\$ 8,123,139
Expenditures and Operating Transfers Out:							
General Fund	\$ 180,206,956	\$ 58,387,177	32.40%	\$ 168,583,805	\$ 49,362,368	29.28%	\$ 9,024,809
Governmental Library Fund	119,709	31,170	26.04%	131,200	38,346	29.23%	(7,176)
Public Library Fund	13,361,521	4,502,202	33.70%	12,753,043	3,547,327	27.82%	954,875
Solid Waste Fund	4,113,556	1,252,955	30.46%	4,046,324	1,167,816	28.86%	85,139
Hotel/Motel Fund	6,195,000	1,273,219	20.55%	5,770,000	1,019,726	17.67%	253,493
Engineering and Public Works Fund	14,582,850	4,185,806	28.70%	13,226,703	3,650,260	27.60%	535,546
Debt Service Fund	75,500,000	5,496,629	7.28%	75,500,000	7,341,669	9.72%	(1,845,040)
General Purpose School Fund	438,227,252	102,871,176	23.47%	426,379,535	99,253,170	23.28%	3,618,006
Total Expenditures and Operating Transfers Out	\$ 732,306,844	\$ 178,000,334	24.31%	\$ 706,390,610	\$ 165,380,682	23.41%	\$ 12,619,652

GENERAL FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$617,384.94	\$0.00	\$914.43	\$618,299.37
October (August)	539,881.51	0.00	914.43	540,795.94
November (Sept)	551,808.64	0.00	914.43	552,723.07
December (Oct)				0.00
January (Nov)				0.00
February (Dec)				0.00
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$1,709,075.09	\$0.00	\$2,743.29	\$1,711,818.38

Current Projections:

1,711,818.38	Actual Collections
24.69%	weighted avg trend
<u>6,933,245.77</u>	FY16 Projected
6,933,245.77	FY16 Projected
7,480,000.00	Budgeted revenue for FY16
<u>(546,754.23)</u>	Surplus (Deficit)
<hr/>	
1,711,818.38	Actual Collections
24.43%	prior year trend
<u>7,007,033.89</u>	FY16 Projected
7,007,033.89	FY16 Projected
7,480,000.00	Budgeted revenue for FY16
<u>(472,966.11)</u>	Surplus (Deficit)

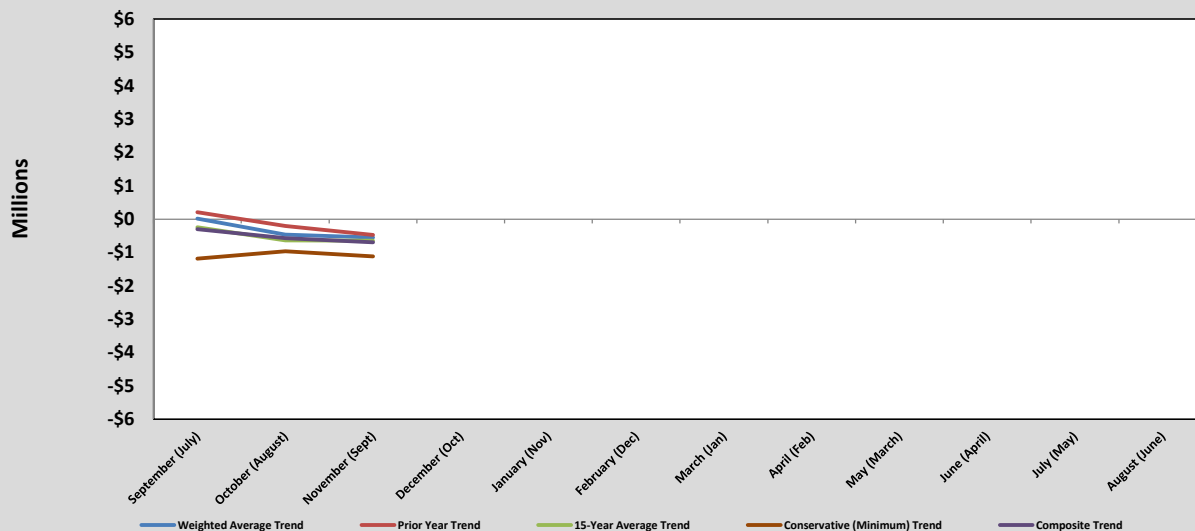
1,711,818.38	Actual Collections
25.07%	15-year avg trend
<u>6,828,154.69</u>	FY16 Projected

6,828,154.69	FY16 Projected
7,480,000.00	Budgeted revenue for FY16
<u>(651,845.31)</u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	14,537.82	210,290.67	(248,428.42)	(1,183,672.40)	(301,818.08)
October (August)	(463,684.56)	(208,385.76)	(637,642.80)	(960,903.77)	(567,654.22)
November (Sept)	(546,754.23)	(472,966.11)	(651,845.31)	(1,118,727.68)	(697,573.33)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

1,711,818.38	Actual Collections
26.91%	Conservative trend
<u>6,361,272.32</u>	FY16 Projected
6,361,272.32	FY16 Projected
7,480,000.00	Budgeted revenue for FY16
<u>(1,118,727.68)</u>	Surplus (Deficit)
6,782,426.67	Composite Projection
7,480,000.00	Budgeted Revenue for FY16
<u>(697,573.33)</u>	Composite Surplus (Deficit)

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,937,309.05	\$3,236.23	\$4,099.14	\$10,944,644.42
October (August)	11,657,173.73	3,050.36	4,099.14	\$11,664,323.23
November (Sept)	12,086,068.58	3,466.50	4,099.14	\$12,093,634.22
December (Oct)				\$0.00
January (Nov)				\$0.00
February (Dec)				\$0.00
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
Total	\$34,680,551.36	\$9,753.09	\$12,297.42	\$34,702,601.87

Current Projections:

34,702,601.87 Actual Collections
 24.57% **weighted avg trend**
141,239,730.85 FY16 Projected

141,239,730.85 FY16 Projected
 137,890,000.00 Budgeted revenue for FY16
3,349,730.85 Surplus (Deficit)

34,702,601.87 Actual Collections
 24.08% **prior year trend**
144,113,795.14 FY16 Projected

144,113,795.14 FY16 Projected
 137,890,000.00 Budgeted revenue for FY16
6,223,795.14 Surplus (Deficit)

34,702,601.87 Actual Collections
 24.49% **15-year avg trend**
141,701,110.13 FY16 Projected

141,701,110.13 FY16 Projected
 137,890,000.00 Budgeted revenue for FY16
3,811,110.13 Surplus (Deficit)

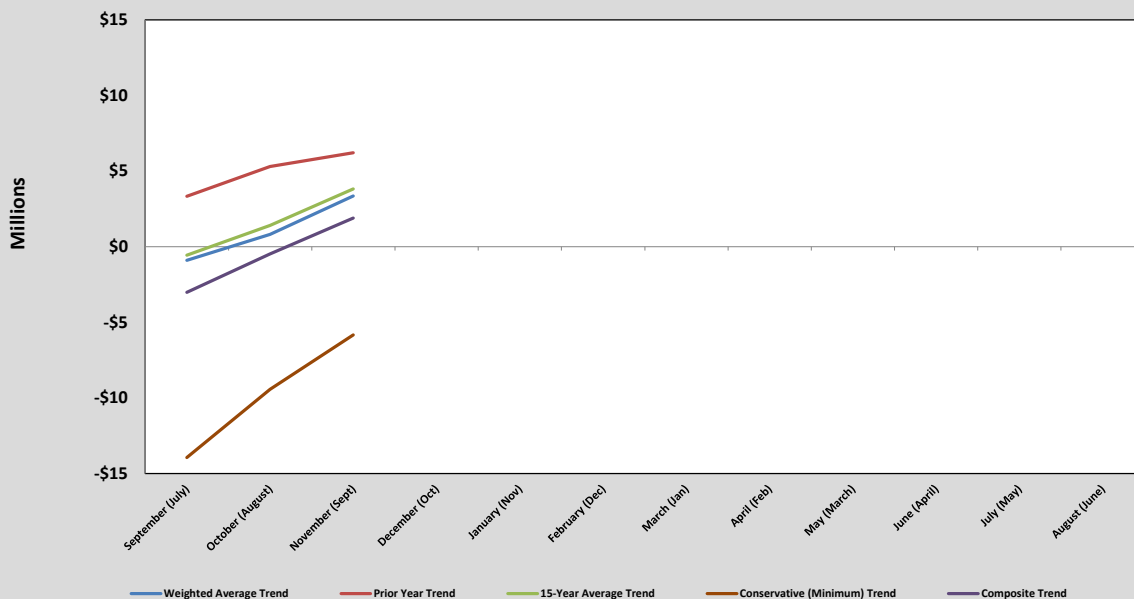
34,702,601.87 Actual Collections
 26.28% **Conservative trend**
132,049,474.39 FY16 Projected

132,049,474.39 FY16 Projected
 137,890,000.00 Budgeted revenue for FY16
(5,840,525.61) Surplus (Deficit)

139,776,027.63 **Composite Projection**
 137,890,000.00 Budgeted Revenue for FY16
1,886,027.63 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(910,720.65)	3,331,218.32	(566,983.44)	(13,941,592.07)	(3,022,019.46)
October (August)	815,323.01	5,295,355.60	1,413,559.15	(9,429,956.53)	(476,429.69)
November (Sept)	3,349,730.85	6,223,795.14	3,811,110.13	(5,840,525.61)	1,886,027.63
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$447,071.86	\$1,742.18	\$662.17	\$449,476.21
October (August)	390,948.68	1,642.12	662.17	\$393,252.97
November (Sept)	399,585.57	1,866.14	662.17	\$402,113.88
December (Oct)				
January (Nov)				
February (Dec)				
March (Jan)				
April (Feb)				
May (March)				
June (April)				
July (May)				
August (June)				
Total	\$1,237,606.11	\$5,250.44	\$1,986.51	\$1,244,843.06

Current Projections:

1,244,843.06	Actual Collections
24.69%	weighted avg trend
<u>5,041,891.70</u>	FY16 Projected
5,041,891.70	FY16 Projected
<u>5,300,000.00</u>	Budgeted revenue for FY16
<u>(258,108.30)</u>	Surplus (Deficit)

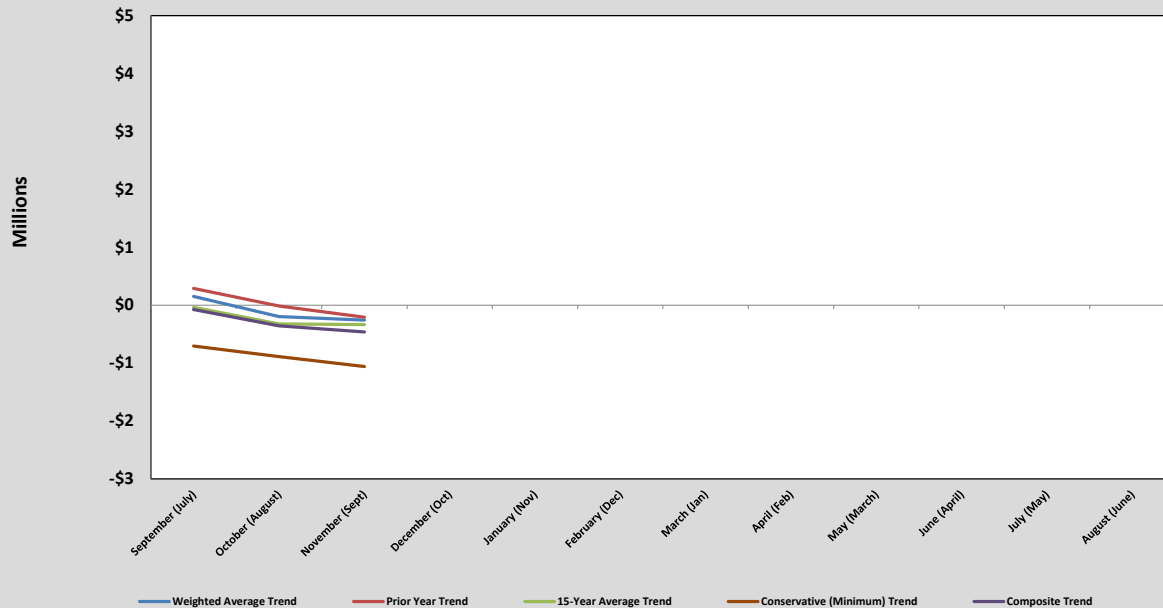
1,244,843.06	Actual Collections
24.44%	prior year trend
<u>5,093,465.88</u>	FY16 Projected
5,093,465.88	FY16 Projected
<u>5,300,000.00</u>	Budgeted revenue for FY16
<u>(206,534.12)</u>	Surplus (Deficit)

1,244,843.06	Actual Collections
25.07%	15-year avg trend
<u>4,965,468.93</u>	FY16 Projected
4,965,468.93	FY16 Projected
<u>5,300,000.00</u>	Budgeted revenue for FY16
<u>(334,531.07)</u>	Surplus (Deficit)

1,244,843.06	Actual Collections
29.36%	Conservative trend
<u>4,239,928.68</u>	FY16 Projected
4,239,928.68	FY16 Projected
<u>5,300,000.00</u>	Budgeted revenue for FY16
<u>(1,060,071.32)</u>	Surplus (Deficit)
4,835,188.79	Composite Projection
<u>5,300,000.00</u>	Budgeted Revenue for FY16
<u>(464,811.21)</u>	Composite Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	148,196.48	290,500.12	(36,812.53)	(708,823.19)	(76,734.78)
October (August)	(198,733.78)	(16,431.47)	(325,211.45)	(887,805.34)	(357,045.51)
November (Sept)	(258,108.30)	(206,534.12)	(334,531.07)	(1,060,071.31)	(464,811.21)
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	0.51%	574,535.90	5.01%
October	9,251,790.68	9.92%	9,544,179.40	10.00%	10,345,795.20	10.57%	10,904,347.47	100.00%
November	6,448,933.15	16.44%	7,346,766.48	17.32%	5,148,624.24	15.58%		100.00%
December	35,010,559.36	51.84%	35,589,713.41	52.75%	35,110,180.67	49.75%		100.00%
January	8,008,964.48	59.93%	6,339,569.33	59.06%	9,865,043.15	59.35%		100.00%
February	33,992,137.79	94.30%	37,430,644.06	96.32%	36,840,316.14	95.20%		100.00%
March	3,482,949.97	97.82%	1,558,179.97	97.87%	2,323,352.23	97.46%		100.00%
April	933,131.29	98.76%	1,027,646.37	98.89%	970,679.84	98.41%		100.00%
May	523,825.96	99.29%	389,820.48	99.28%	617,241.74	99.01%		100.00%
June	274,360.67	99.57%	319,922.92	99.60%	349,409.84	99.35%		100.00%
July	210,543.33	99.78%	237,570.02	99.84%	389,035.79	99.72%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%	283,273.79	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>102,762,654.97</u>		<u>11,478,883.37</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00		104,954,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		42,654.97		(93,475,116.63)	
	2.49%		1.56%		2.30%		-88.83%	

GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	0.51%	521,227.28	5.01%
October	10,300,958.82	9.92%	10,626,504.95	10.00%	9,483,639.33	10.57%	9,892,581.83	100.00%
November	7,180,252.71	16.44%	8,179,901.83	17.32%	4,719,569.12	15.58%		100.00%
December	38,980,814.05	51.84%	39,625,645.10	52.75%	32,184,311.01	49.75%		100.00%
January	8,917,194.15	59.93%	7,058,486.86	59.06%	9,042,950.26	59.35%		100.00%
February	37,846,901.81	94.30%	41,675,340.30	96.32%	33,770,267.54	95.20%		100.00%
March	3,877,922.17	97.82%	1,734,880.05	97.87%	2,129,738.14	97.46%		100.00%
April	1,038,949.89	98.76%	1,144,183.13	98.89%	889,789.25	98.41%		100.00%
May	583,228.68	99.29%	434,026.74	99.28%	565,804.53	99.01%		100.00%
June	305,473.62	99.57%	356,202.70	99.60%	320,292.15	99.35%		100.00%
July	234,419.27	99.78%	264,510.85	99.84%	356,615.93	99.72%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%	259,667.44	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>111,841,930.47</u>		<u>94,199,038.20</u>		<u>10,413,809.11</u>	
Budgeted	108,972,000.00		111,240,000.00		94,160,000.00		95,216,000.00	
Surplus (Deficit)	1,156,981.08		601,930.47		39,038.20		(84,802,190.89)	
	2.49%		1.56%		-15.77%		-88.94%	

DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	0.51%	278,382.73	5.01%
October	2,956,759.03	9.92%	3,050,202.83	10.00%	5,172,910.12	10.57%	5,283,537.44	100.00%
November	2,061,000.07	16.44%	2,347,936.61	17.32%	2,574,318.34	15.58%		100.00%
December	11,188,946.04	51.84%	11,374,036.57	52.75%	17,555,132.75	49.75%		100.00%
January	2,559,566.98	59.93%	2,026,048.72	59.06%	4,932,533.49	59.35%		100.00%
February	10,863,470.98	94.30%	11,962,375.46	96.32%	18,420,202.57	95.20%		100.00%
March	1,113,108.15	97.82%	497,975.22	97.87%	1,161,678.95	97.46%		100.00%
April	298,217.32	98.76%	328,423.16	98.89%	485,341.07	98.41%		100.00%
May	167,408.37	99.29%	124,581.85	99.28%	308,621.62	99.01%		100.00%
June	87,682.29	99.57%	102,243.46	99.60%	174,705.34	99.35%		100.00%
July	67,287.07	99.78%	75,924.49	99.84%	194,518.33	99.72%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%	141,637.20	100.00%		100.00%
Actual	31,611,120.83		32,102,801.20		51,381,451.59		5,561,920.17	
Budgeted	31,279,000.00		31,930,000.00		51,360,000.00		50,854,000.00	
Surplus (Deficit)	332,120.83		172,801.20		21,451.59		(45,292,079.83)	
	2.49%		1.56%		60.05%		-89.18%	

HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	401100			Total
September (July)	\$839,580.75	\$0.00	\$0.00	\$839,580.75
October (August)	682,836.65	0.00	0.00	682,836.65
November (Sept)	687,159.38	0.00	0.00	687,159.38
December (Oct)		0.00	0.00	0.00
January (Nov)		0.00	0.00	0.00
February (Dec)		0.00	0.00	0.00
March (Jan)		0.00	0.00	0.00
April (Feb)		0.00	0.00	0.00
May (March)		0.00	0.00	0.00
June (April)		0.00	0.00	0.00
July (May)		0.00	0.00	0.00
August (June)		0.00	0.00	0.00
Total	\$2,209,576.78	\$0.00	\$0.00	\$2,209,576.78

Current Projections:

2,209,576.78 Actual Collections
 27.07% **weighted avg trend**
8,162,455.78 FY16 Projected
 8,162,455.78 FY16 Projected
6,000,000.00 Budgeted revenue for FY16
2,162,455.78 Surplus (Deficit)

2,209,576.78 Actual Collections
 26.81% **prior year trend**
8,241,614.25 FY16 Projected
 8,241,614.25 FY16 Projected
6,000,000.00 Budgeted revenue for FY16
2,241,614.25 Surplus (Deficit)

2,209,576.78 Actual Collections
 26.91% **10-year avg trend**
8,210,987.66 FY16 Projected
 8,210,987.66 FY16 Projected
6,000,000.00 Budgeted revenue for FY16
2,210,987.66 Surplus (Deficit)

2,209,576.78 Actual Collections
 28.34% **Conservative trend**
7,796,671.77 FY16 Projected
 7,796,671.77 FY16 Projected
6,000,000.00 Budgeted revenue for FY16
1,796,671.77 Surplus (Deficit)

8,102,932.37 **Composite Projection**
6,000,000.00 Budgeted Revenue for FY16
2,102,932.37 **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	10-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	3,115,969.06	2,736,532.26	3,297,682.72	2,379,049.40	2,882,308.36
October (August)	2,387,974.66	2,256,059.65	2,434,445.43	2,076,484.88	2,288,741.15
November (Sept)	2,162,455.78	2,241,614.25	2,210,987.66	1,796,671.77	2,102,932.37
December (Oct)					
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

Hotel/Motel Tax Projections *As Of Fiscal Year End* 2015-2016



Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2014							
<i>Budget</i>	12,575,000.00						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	
FY'2015							
<i>Budget</i>	12,650,000.00						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55	9.48%	(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46	8.62%	(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85	8.32%	17,144.19
October	45,850.48	137,777.88	948,482.37	1,132,110.73	4,620,337.58	8.57%	102,699.28
November	30,199.68	90,748.18	624,723.29	745,671.15	5,366,008.73	5.65%	(44,061.00)
December	42,978.71	129,148.37	889,075.65	1,061,202.73	6,427,211.46	8.04%	72,747.68
January	38,025.27	114,263.58	786,606.60	938,895.45	7,366,106.91	7.11%	10,148.85
February	36,124.02	108,550.46	747,276.72	891,951.20	8,258,058.11	6.75%	(94,918.30)
March	53,890.78	161,938.46	1,114,807.26	1,330,636.50	9,588,694.61	10.08%	60,115.05
April	45,545.28	136,860.76	942,168.81	1,124,574.85	10,713,269.46	8.52%	19,100.70
May	48,405.13	145,454.42	1,001,328.80	1,195,188.35	11,908,457.81	9.05%	56,046.20
June	52,524.97	157,834.30	1,086,553.65	1,296,912.92	13,205,370.73	9.82%	256,350.84
FY'2016							
<i>Budget</i>	13,075,000.00						
July	51,955.23	156,122.28	1,074,767.82	1,282,845.33	1,282,845.33		31,553.78
August	41,137.51	123,615.67	850,987.77	1,015,740.95	2,298,586.28		(122,212.96)
September	46,650.40	140,181.57	965,029.73	1,151,861.70	3,450,447.98		52,880.31
October	44,296.88	133,109.40	916,343.92	1,093,750.20	4,544,198.18		(38,360.53)
November							
December							
January							
February							
March							
April							
May							
June							

Howard G. Hogan
Chancery/Probate Courts

	FY16	FY15	Difference
July	37,811.74	24,561.35	13,250.39
August	53,814.34	37,074.60	16,739.74
September	44,987.57	50,366.93	(5,379.36)
October	40,951.53	20,991.69	19,959.84
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	177,565.18	132,994.57	44,570.61

MIKE HAMMOND
Criminal/Sessions Court

	FY2016	FY2015	Difference
July	427,011.62	244,975.92	182,035.70
August	282,397.25	307,662.04	(25,264.79)
September	284,853.96	269,764.13	15,089.83
October	247,596.57	266,135.35	(18,538.78)
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,241,859.40	1,088,537.44	153,321.96

Catherine F. Shanks
Knox County Circuit, Civil Sessions and Juvenile Court Clerk

	FY16	FY15	Difference
July	210,391.27	207,874.49	2,516.78
August	227,136.82	214,802.46	12,334.36
September	201,894.84	193,171.79	8,723.05
October	198,374.41	183,189.68	15,184.73
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	837,797.34	799,038.42	38,758.92