



# **Monthly Financial Update**

**For the Month Ended February 29, 2016**

Prepared by: Knox County Finance Dept.

**Knox County Commission**

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**KNOX COUNTY, TENNESSEE**

**Summary Schedule - Operating Funds  
for the Budget Report to the Citizenry**

*For eight months ended February 29, 2016 and February 28, 2015*

	2015-2016			2014-2015			Year to Date
	Annual	Year to Date	% of Annual	Annual	Year to Date	% of Annual	Increase
	Budget	Actual	Budget	Budget	Actual	Budget	(Decrease)
<b>Revenues and Operating Transfers In:</b>							
General Fund	\$ 168,978,740	\$ 128,984,617	76.33%	\$ 164,026,688	\$ 125,480,069	76.50%	\$ 3,504,548
Governmental Library Fund	119,600	41,272	34.51%	131,200	37,782	28.80%	3,490
Public Library Fund	13,278,900	6,975,320	52.53%	12,675,900	7,089,910	55.93%	(114,590)
Solid Waste Fund	4,045,000	1,711,392	42.31%	4,000,000	1,569,962	39.25%	141,430
Hotel/Motel Fund	6,000,000	4,201,931	70.03%	5,650,000	3,375,590	59.74%	826,341
Engineering and Public Works Fund	13,638,946	6,793,202	49.81%	11,812,400	6,385,390	54.06%	407,812
Debt Service Fund	67,083,527	50,812,758	75.75%	69,225,489	50,141,629	72.43%	671,129
General Purpose School Fund	438,000,000	304,347,228	69.49%	420,615,000	289,709,813	68.88%	14,637,415
<b>Total Revenues and Operating Transfers In</b>	<b>\$ 711,144,713</b>	<b>\$ 503,867,720</b>	<b>70.85%</b>	<b>\$ 688,136,677</b>	<b>\$ 483,790,145</b>	<b>70.30%</b>	<b>\$ 20,077,575</b>
<b>Expenditures and Operating Transfers Out:</b>							
General Fund	\$ 180,389,860	\$ 115,258,143	63.89%	\$ 168,875,597	\$ 109,671,670	64.94%	\$ 5,586,473
Governmental Library Fund	119,709	63,093	52.71%	131,200	69,407	52.90%	(6,314)
Public Library Fund	13,361,521	8,699,427	65.11%	12,753,043	8,362,254	65.57%	337,173
Solid Waste Fund	4,113,556	2,584,821	62.84%	4,046,324	2,410,838	59.58%	173,983
Hotel/Motel Fund	6,195,000	2,847,044	45.96%	5,770,000	2,215,470	38.40%	631,574
Engineering and Public Works Fund	14,582,850	7,557,028	51.82%	13,226,703	7,785,220	58.86%	(228,192)
Debt Service Fund	75,500,000	26,090,295	34.56%	75,500,000	15,110,019	20.01%	10,980,276
General Purpose School Fund	438,227,252	244,868,063	55.88%	426,379,535	235,317,877	55.19%	9,550,186
<b>Total Expenditures and Operating Transfers Out</b>	<b>\$ 732,489,748</b>	<b>\$ 407,967,914</b>	<b>55.70%</b>	<b>\$ 706,682,402</b>	<b>\$ 380,942,755</b>	<b>53.91%</b>	<b>\$ 27,025,159</b>

## GENERAL FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$617,384.94	\$0.00	\$914.43	\$618,299.37
October (August)	539,881.51	0.00	914.43	540,795.94
November (Sept)	551,808.64	0.00	914.43	552,723.07
December (Oct)	528,176.98	0.00	914.43	529,091.41
January (Nov)	508,235.31	0.00	914.43	509,149.74
February (Dec)	649,081.13	0.00	914.43	649,995.56
March (Jan)	525,361.92	0.00	914.43	526,276.35
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
<b>Total</b>	<b>\$3,919,930.43</b>	<b>\$0.00</b>	<b>\$6,401.01</b>	<b>\$3,926,331.44</b>

### Current Projections:

3,926,331.44 Actual Collections  
 58.25% **weighted avg trend**  
6,740,483.16 FY16 Projected  
 6,740,483.16 FY16 Projected  
 7,480,000.00 Budgeted revenue for FY16  
(739,516.84) Surplus (Deficit)

3,926,331.44 Actual Collections  
 57.40% **prior year trend**  
6,840,298.68 FY16 Projected  
 6,840,298.68 FY16 Projected  
 7,480,000.00 Budgeted revenue for FY16  
(639,701.32) Surplus (Deficit)

3,926,331.44 Actual Collections  
 57.90% **15-year avg trend**  
6,781,228.74 FY16 Projected

6,781,228.74 FY16 Projected  
 7,480,000.00 Budgeted revenue for FY16  
(698,771.26) Surplus (Deficit)

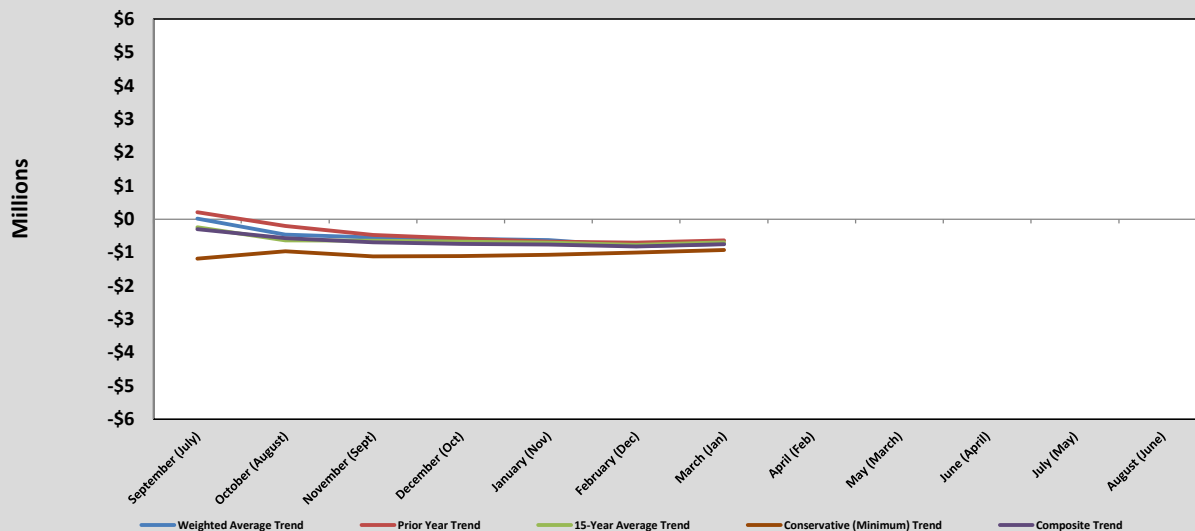
Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	14,537.82	210,290.67	(248,428.42)	(1,183,672.40)	(301,818.08)
October (August)	(463,684.56)	(208,385.76)	(637,642.80)	(960,903.77)	(567,654.22)
November (Sept)	(546,754.23)	(472,966.11)	(651,845.31)	(1,118,727.68)	(697,573.33)
December (Oct)	(587,013.87)	(580,647.20)	(674,929.27)	(1,111,969.91)	(738,640.06)
January (Nov)	(623,705.98)	(672,921.96)	(704,785.59)	(1,065,118.89)	(766,633.11)
February (Dec)	(809,301.37)	(701,580.76)	(775,099.41)	(1,002,470.78)	(822,113.08)
March (Jan)	(739,516.84)	(639,701.32)	(698,771.26)	(927,377.44)	(751,341.72)
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

3,926,331.44 Actual Collections  
 59.92% **Conservative trend**  
6,552,622.56 FY16 Projected

6,552,622.56 FY16 Projected  
 7,480,000.00 Budgeted revenue for FY16  
(927,377.44) Surplus (Deficit)

6,728,658.28 **Composite Projection**  
 7,480,000.00 Budgeted Revenue for FY16  
(751,341.72) **Composite Surplus (Deficit)**

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



## GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,937,309.05	\$3,236.23	\$4,099.14	\$10,944,644.42
October (August)	11,657,173.73	3,050.36	4,099.14	\$11,664,323.23
November (Sept)	12,086,068.58	3,466.50	4,099.14	\$12,093,634.22
December (Oct)	11,696,327.91	3,139.92	4,099.14	\$11,703,566.97
January (Nov)	11,969,398.28	3,067.60	4,099.14	\$11,976,565.02
February (Dec)	15,805,380.51	2,859.72	4,099.14	\$15,812,339.37
March (Jan)	10,443,571.11	3,331.62	4,099.14	\$10,451,001.87
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
<b>Total</b>	<b>\$84,595,229.17</b>	<b>\$22,151.95</b>	<b>\$28,693.98</b>	<b>\$84,646,075.10</b>

### Current Projections:

84,646,075.10	Actual Collections
58.83%	<b>weighted avg trend</b>
<u>143,882,500.59</u>	FY16 Projected
143,882,500.59	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>5,992,500.59</b></u>	Surplus (Deficit)

84,646,075.10	Actual Collections
58.85%	<b>prior year trend</b>
<u>143,833,602.55</u>	FY16 Projected
143,833,602.55	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>5,943,602.55</b></u>	Surplus (Deficit)

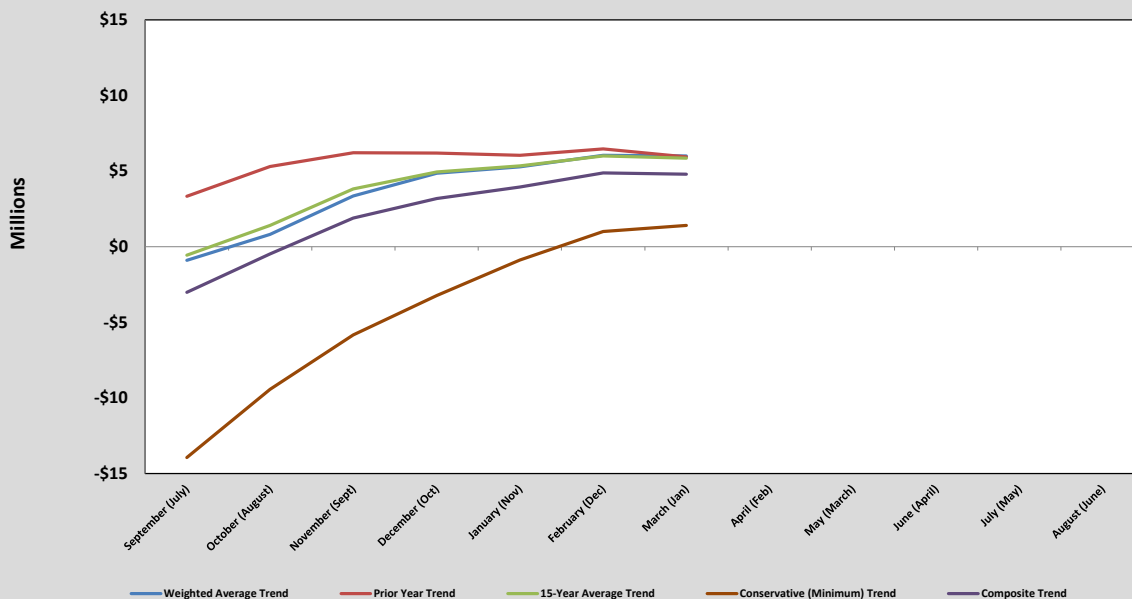
84,646,075.10	Actual Collections
58.89%	<b>15-year avg trend</b>
<u>143,735,906.10</u>	FY16 Projected
143,735,906.10	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>5,845,906.10</b></u>	Surplus (Deficit)

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(910,720.65)	3,331,218.32	(566,983.44)	(13,941,592.07)	(3,022,019.46)
October (August)	815,323.01	5,295,355.60	1,413,559.15	(9,429,956.53)	(476,429.69)
November (Sept)	3,349,730.85	6,223,795.14	3,811,110.13	(5,840,525.61)	1,886,027.63
December (Oct)	4,854,290.50	6,183,793.36	4,942,160.17	(3,223,230.30)	3,189,253.43
January (Nov)	5,275,114.91	6,051,651.53	5,345,362.76	(873,492.47)	3,949,659.18
February (Dec)	6,038,367.08	6,458,391.50	6,010,452.35	1,000,065.95	4,876,819.22
March (Jan)	5,992,500.59	5,943,602.55	5,845,906.10	1,399,246.50	4,795,313.94
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

84,646,075.10	Actual Collections
60.77%	<b>Conservative trend</b>
<u>139,289,246.50</u>	FY16 Projected
139,289,246.50	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>1,399,246.50</b></u>	Surplus (Deficit)

142,685,313.94	Composite Projection
137,890,000.00	Budgeted Revenue for FY16
<u><b>4,795,313.94</b></u>	Composite Surplus (Deficit)

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



## ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$447,071.86	\$1,742.18	\$662.17	\$449,476.21
October (August)	390,948.68	1,642.12	662.17	\$393,252.97
November (Sept)	399,585.57	1,866.14	662.17	\$402,113.88
December (Oct)	382,472.99	1,690.33	662.17	\$384,825.49
January (Nov)	368,032.47	1,651.40	662.17	\$370,346.04
February (Dec)	470,024.26	1,539.49	662.17	\$472,225.92
March (Jan)	380,434.49	1,793.53	662.17	\$382,890.19
April (Feb)				
May (March)				
June (April)				
July (May)				
August (June)				
<b>Total</b>	<b>\$2,838,570.32</b>	<b>\$11,925.19</b>	<b>\$4,635.19</b>	<b>\$2,855,130.70</b>

### Current Projections:

2,855,130.70 Actual Collections  
 58.26% **weighted avg trend**  
4,900,670.61 FY16 Projected

4,900,670.61 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(399,329.39) Surplus (Deficit)

2,855,130.70 Actual Collections  
 57.41% **prior year trend**  
4,973,228.88 FY16 Projected

4,973,228.88 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(326,771.12) Surplus (Deficit)

2,855,130.70 Actual Collections  
 57.90% **15-year avg trend**  
4,931,141.11 FY16 Projected

4,931,141.11 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(368,858.89) Surplus (Deficit)

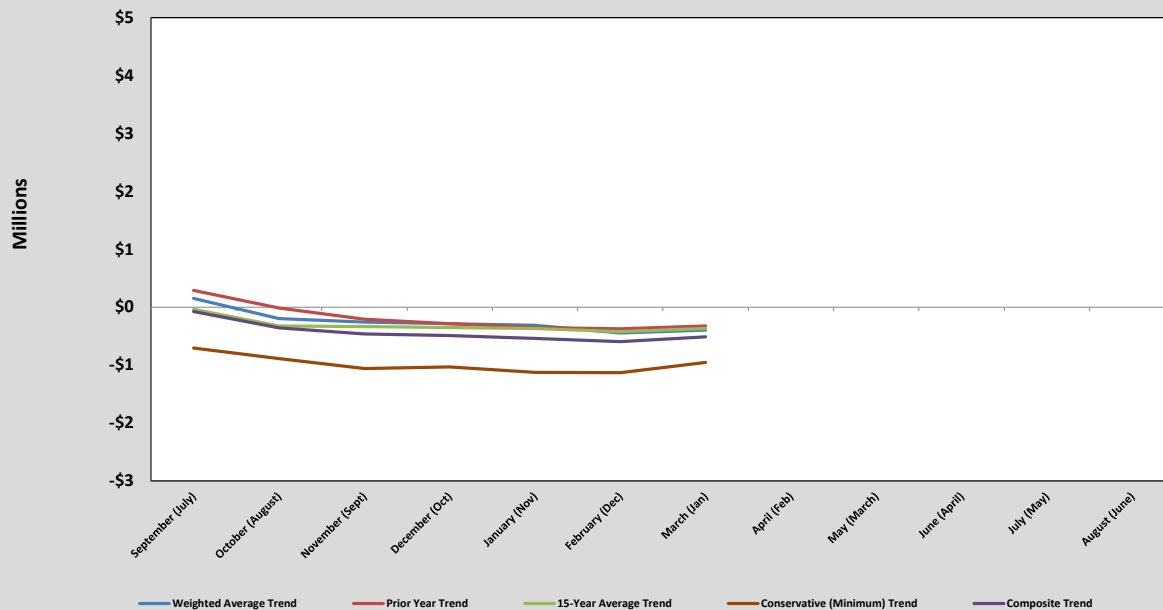
2,855,130.70 Actual Collections  
 65.74% **Conservative trend**  
4,343,064.65 FY16 Projected

4,343,064.65 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(956,935.35) Surplus (Deficit)

4,787,026.31 **Composite Projection**  
 5,300,000.00 Budgeted Revenue for FY16  
(512,973.69) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	148,196.48	290,500.12	(36,812.53)	(708,823.19)	(76,734.78)
October (August)	(198,733.78)	(16,431.47)	(325,211.45)	(887,805.34)	(357,045.51)
November (Sept)	(258,108.30)	(206,534.12)	(334,531.07)	(1,060,071.31)	(464,811.21)
December (Oct)	(287,177.64)	(284,091.87)	(351,112.82)	(1,031,617.21)	(488,499.88)
January (Nov)	(314,918.77)	(350,693.91)	(371,427.82)	(1,126,346.85)	(540,846.84)
February (Dec)	(448,664.62)	(372,273.25)	(422,824.01)	(1,132,365.96)	(594,031.96)
March (Jan)	(399,329.39)	(326,771.12)	(368,858.89)	(956,935.35)	(512,973.69)
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



**GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	0.51%	574,535.90	0.57%
October	9,251,790.68	9.92%	9,544,179.40	10.00%	10,345,795.20	10.57%	10,904,347.47	11.38%
November	6,448,933.15	16.44%	7,346,766.48	17.32%	5,148,624.24	15.58%	6,407,027.15	17.73%
December	35,010,559.36	51.84%	35,589,713.41	52.75%	35,110,180.67	49.75%	37,533,751.93	54.94%
January	8,008,964.48	59.93%	6,339,569.33	59.06%	9,865,043.15	59.35%	7,492,581.76	62.36%
February	33,992,137.79	94.30%	37,430,644.06	96.32%	36,840,316.14	95.20%	37,968,132.11	100.00%
March	3,482,949.97	97.82%	1,558,179.97	97.87%	2,323,352.23	97.46%		100.00%
April	933,131.29	98.76%	1,027,646.37	98.89%	970,679.84	98.41%		100.00%
May	523,825.96	99.29%	389,820.48	99.28%	617,241.74	99.01%		100.00%
June	274,360.67	99.57%	319,922.92	99.60%	349,409.84	99.35%		100.00%
July	210,543.33	99.78%	237,570.02	99.84%	389,035.79	99.72%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%	283,273.79	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>102,762,654.97</u>		<u>100,880,376.32</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00		104,954,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		42,654.97		(4,073,623.68)	
	2.49%		1.56%		2.30%		-1.83%	

# GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	0.51%	521,227.28	0.57%
October	10,300,958.82	9.92%	10,626,504.95	10.00%	9,483,639.33	10.57%	9,892,581.83	11.38%
November	7,180,252.71	16.44%	8,179,901.83	17.32%	4,719,569.12	15.58%	5,812,547.75	17.73%
December	38,980,814.05	51.84%	39,625,645.10	52.75%	32,184,311.01	49.75%	34,051,163.00	54.94%
January	8,917,194.15	59.93%	7,058,486.86	59.06%	9,042,950.26	59.35%	6,797,378.64	62.36%
February	37,846,901.81	94.30%	41,675,340.30	96.32%	33,770,267.54	95.20%	34,445,238.94	100.00%
March	3,877,922.17	97.82%	1,734,880.05	97.87%	2,129,738.14	97.46%		100.00%
April	1,038,949.89	98.76%	1,144,183.13	98.89%	889,789.25	98.41%		100.00%
May	583,228.68	99.29%	434,026.74	99.28%	565,804.53	99.01%		100.00%
June	305,473.62	99.57%	356,202.70	99.60%	320,292.15	99.35%		100.00%
July	234,419.27	99.78%	264,510.85	99.84%	356,615.93	99.72%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%	259,667.44	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>111,841,930.47</u>		<u>94,199,038.20</u>		<u>91,520,137.44</u>	
Budgeted	108,972,000.00		111,240,000.00		94,160,000.00		95,216,000.00	
Surplus (Deficit)	1,156,981.08		601,930.47		39,038.20		(3,695,862.56)	
	2.49%		1.56%		-15.77%		-2.84%	



# DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	0.51%	278,382.73	0.57%
October	2,956,759.03	9.92%	3,050,202.83	10.00%	5,172,910.12	10.57%	5,283,537.44	11.38%
November	2,061,000.07	16.44%	2,347,936.61	17.32%	2,574,318.34	15.58%	3,104,428.55	17.73%
December	11,188,946.04	51.84%	11,374,036.57	52.75%	17,555,132.75	49.75%	18,186,414.54	54.94%
January	2,559,566.98	59.93%	2,026,048.72	59.06%	4,932,533.49	59.35%	3,630,417.72	62.36%
February	10,863,470.98	94.30%	11,962,375.46	96.32%	18,420,202.57	95.20%	18,396,886.90	100.00%
March	1,113,108.15	97.82%	497,975.22	97.87%	1,161,678.95	97.46%		100.00%
April	298,217.32	98.76%	328,423.16	98.89%	485,341.07	98.41%		100.00%
May	167,408.37	99.29%	124,581.85	99.28%	308,621.62	99.01%		100.00%
June	87,682.29	99.57%	102,243.46	99.60%	174,705.34	99.35%		100.00%
July	67,287.07	99.78%	75,924.49	99.84%	194,518.33	99.72%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%	141,637.20	100.00%		100.00%
Actual	31,611,120.83		32,102,801.20		51,381,451.59		48,880,067.88	
Budgeted	31,279,000.00		31,930,000.00		51,360,000.00		50,854,000.00	
Surplus (Deficit)	332,120.83		172,801.20		21,451.59		(1,973,932.12)	
	2.49%		1.56%		60.05%		-4.87%	

## HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	401100			Total
September (July)	\$839,580.75	\$0.00	\$0.00	\$839,580.75
October (August)	682,836.65	0.00	0.00	682,836.65
November (Sept)	687,159.38	0.00	0.00	687,159.38
December (Oct)	938,074.30	0.00	0.00	938,074.30
January (Nov)	621,635.44	0.00	0.00	621,635.44
February (Dec)	432,644.09	0.00	0.00	432,644.09
March (Jan)	618,015.23	0.00	0.00	618,015.23
April (Feb)		0.00	0.00	0.00
May (March)		0.00	0.00	0.00
June (April)		0.00	0.00	0.00
July (May)		0.00	0.00	0.00
August (June)		0.00	0.00	0.00
<b>Total</b>	<b>\$4,819,945.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,819,945.84</b>

### Current Projections:

4,819,945.84 Actual Collections  
 57.21% **weighted avg trend**  
8,425,005.84 FY16 Projected  
 8,425,005.84 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,425,005.84** Surplus (Deficit)

4,819,945.84 Actual Collections  
 57.83% **prior year trend**  
8,334,680.68 FY16 Projected  
 8,334,680.68 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,334,680.68** Surplus (Deficit)

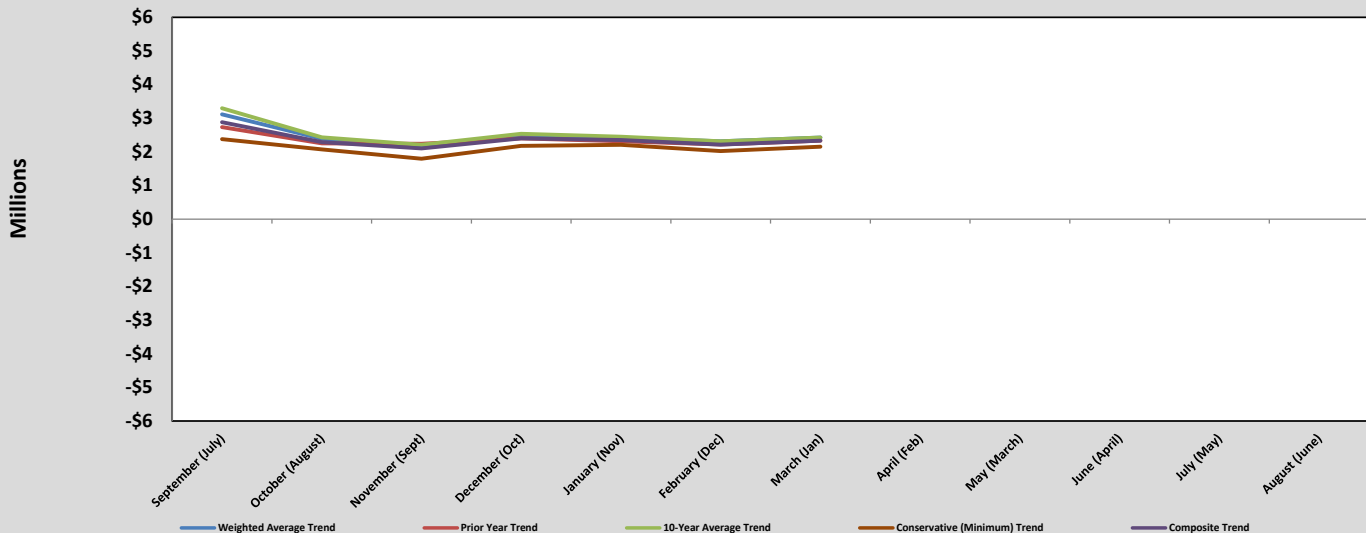
4,819,945.84 Actual Collections  
 57.18% **10-year avg trend**  
8,429,426.09 FY16 Projected  
 8,429,426.09 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,429,426.09** Surplus (Deficit)

4,819,945.84 Actual Collections  
 59.12% **Conservative trend**  
8,152,817.73 FY16 Projected  
 8,152,817.73 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,152,817.73** Surplus (Deficit)

8,335,482.59 **Composite Projection**  
6,000,000.00 Budgeted Revenue for FY16  
**2,335,482.59** **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	10-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	3,115,969.06	2,736,532.26	3,297,682.72	2,379,049.40	2,882,308.36
October (August)	2,387,974.66	2,256,059.65	2,434,445.43	2,076,484.88	2,288,741.15
November (Sept)	2,162,455.78	2,241,614.25	2,210,987.66	1,796,671.77	2,102,932.37
December (Oct)	2,497,978.08	2,400,456.58	2,537,160.51	2,179,966.42	2,403,890.40
January (Nov)	2,419,223.86	2,317,048.81	2,449,420.58	2,211,953.20	2,349,411.61
February (Dec)	2,312,424.55	2,219,739.06	2,317,360.67	2,025,077.56	2,218,650.46
March (Jan)	2,425,005.84	2,334,680.68	2,429,426.09	2,152,817.73	2,335,482.59
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### Hotel/Motel Tax Projections *As Of Fiscal Year End* 2015-2016



## Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
<b>FY'2014</b>							
<i>Budget</i>	<b>12,575,000.00</b>						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	
<b>FY'2015</b>							
<i>Budget</i>	<b>12,650,000.00</b>						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55	9.48%	(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46	8.62%	(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85	8.32%	17,144.19
October	45,850.48	137,777.88	948,482.37	1,132,110.73	4,620,337.58	8.57%	102,699.28
November	30,199.68	90,748.18	624,723.29	745,671.15	5,366,008.73	5.65%	(44,061.00)
December	42,978.71	129,148.37	889,075.65	1,061,202.73	6,427,211.46	8.04%	72,747.68
January	38,025.27	114,263.58	786,606.60	938,895.45	7,366,106.91	7.11%	10,148.85
February	36,124.02	108,550.46	747,276.72	891,951.20	8,258,058.11	6.75%	(94,918.30)
March	53,890.78	161,938.46	1,114,807.26	1,330,636.50	9,588,694.61	10.08%	60,115.05
April	45,545.28	136,860.76	942,168.81	1,124,574.85	10,713,269.46	8.52%	19,100.70
May	48,405.13	145,454.42	1,001,328.80	1,195,188.35	11,908,457.81	9.05%	56,046.20
June	52,524.97	157,834.30	1,086,553.65	1,296,912.92	13,205,370.73	9.82%	256,350.84
<b>FY'2016</b>							
<i>Budget</i>	<b>13,075,000.00</b>						
July	51,955.23	156,122.28	1,074,767.82	1,282,845.33	1,282,845.33		31,553.78
August	41,137.51	123,615.67	850,987.77	1,015,740.95	2,298,586.28		(122,212.96)
September	46,650.40	140,181.57	965,029.73	1,151,861.70	3,450,447.98		52,880.31
October	44,296.88	133,109.40	916,343.92	1,093,750.20	4,544,198.18		(38,360.53)
November	34,398.27	103,364.66	711,576.97	849,339.90	5,393,538.08		103,668.75
December	42,038.65	126,323.55	869,629.18	1,037,991.38	6,431,529.46		(23,211.35)
January	31,337.10	94,166.05	648,252.37	773,755.52	7,205,284.98		(165,139.93)
February	46,458.42	139,604.69	961,058.38	1,147,121.49	8,352,406.47		255,170.29
March							
April							
May							
June							

**Howard G. Hogan**  
**Chancery/Probate Courts**

	<b>FY16</b>	<b>FY15</b>	<b>Difference</b>
July	37,811.74	24,561.35	13,250.39
August	53,814.34	37,074.60	16,739.74
September	44,987.57	50,366.93	(5,379.36)
October	40,951.53	20,991.69	19,959.84
November	40,138.22	23,909.15	16,229.07
December	20,105.43	34,033.84	(13,928.41)
January	16,478.37	20,298.78	(3,820.41)
February	21,954.97	30,010.32	(8,055.35)
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	276,242.17	241,246.66	34,995.51

**MIKE HAMMOND**  
**Criminal/Sessions Court**

	<b>FY2016</b>	<b>FY2015</b>	<b>Difference</b>
July	427,011.62	244,975.92	182,035.70
August	282,397.25	307,662.04	(25,264.79)
September	284,853.96	269,764.13	15,089.83
October	247,596.57	266,135.35	(18,538.78)
November	227,131.19	199,064.14	28,067.05
December	197,756.50	220,182.45	(22,425.95)
January	224,506.80	366,547.16	(142,040.36)
February	282,645.84	261,789.28	20,856.56
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	2,173,899.73	2,136,120.47	37,779.26

**Catherine F. Shanks**  
**Knox County Circuit, Civil Sessions and Juvenile Court Clerk**

	<b>FY16</b>	<b>FY15</b>	<b>Difference</b>
July	210,391.27	207,874.49	2,516.78
August	227,136.82	214,802.46	12,334.36
September	201,894.84	193,171.79	8,723.05
October	198,374.41	183,189.68	15,184.73
November	199,928.73	163,024.27	36,904.46
December	233,935.47	177,592.49	56,342.98
January	186,608.72	192,168.77	(5,560.05)
February	210,635.72	158,387.92	52,247.80
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,668,905.98	1,490,211.87	178,694.11