



# **Monthly Financial Update**

**For the Month Ended January 31, 2016**

Prepared by: Knox County Finance Dept.

**Knox County Commission**

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**KNOX COUNTY, TENNESSEE**

**Summary Schedule - Operating Funds  
for the Budget Report to the Citizenry  
For seven months ended January 31, 2016 and 2015**

	2015-2016			2014-2015			Year to Date
	Annual	Year to Date	% of Annual	Annual	Year to Date	% of Annual	Increase
	Budget	Actual	Budget	Budget	Actual	Budget	(Decrease)
<b>Revenues and Operating Transfers In:</b>							
General Fund	\$ 168,889,812	\$ 82,888,545	49.08%	\$ 164,024,576	\$ 79,901,684	48.71%	\$ 2,986,861
Governmental Library Fund	119,600	36,716	30.70%	131,200	32,133	24.49%	4,583
Public Library Fund	13,278,900	6,304,927	47.48%	12,675,900	5,402,844	42.62%	902,083
Solid Waste Fund	4,045,000	1,585,213	39.19%	4,000,000	1,542,083	38.55%	43,130
Hotel/Motel Fund	6,000,000	3,769,287	62.82%	5,650,000	2,992,452	52.96%	776,835
Engineering and Public Works Fund	13,638,946	5,724,378	41.97%	11,812,400	5,265,822	44.58%	458,556
Debt Service Fund	67,083,527	32,111,187	47.87%	69,225,489	31,566,263	45.60%	544,924
General Purpose School Fund	438,000,000	234,484,932	53.54%	420,615,000	222,554,525	52.91%	11,930,407
<b>Total Revenues and Operating Transfers In</b>	<b>\$ 711,055,785</b>	<b>\$ 366,905,185</b>	<b>51.60%</b>	<b>\$ 688,134,565</b>	<b>\$ 349,257,806</b>	<b>50.75%</b>	<b>\$ 17,647,379</b>
<b>Expenditures and Operating Transfers Out:</b>							
General Fund	\$ 180,300,932	\$ 102,462,542	56.83%	\$ 168,849,585	\$ 98,384,596	58.27%	\$ 4,077,946
Governmental Library Fund	119,709	54,752	45.74%	131,200	60,840	46.37%	(6,088)
Public Library Fund	13,361,521	7,733,392	57.88%	12,753,043	7,423,794	58.21%	309,598
Solid Waste Fund	4,113,556	2,443,982	59.41%	4,046,324	2,129,969	52.64%	314,013
Hotel/Motel Fund	6,195,000	2,519,713	40.67%	5,770,000	2,068,036	35.84%	451,677
Engineering and Public Works Fund	14,582,850	6,766,504	46.40%	13,226,703	6,858,644	51.85%	(92,140)
Debt Service Fund	75,500,000	12,690,097	16.81%	75,500,000	12,127,856	16.06%	562,241
General Purpose School Fund	438,227,252	211,362,013	48.23%	426,379,535	202,651,591	47.53%	8,710,422
<b>Total Expenditures and Operating Transfers Out</b>	<b>\$ 732,400,820</b>	<b>\$ 346,032,995</b>	<b>47.25%</b>	<b>\$ 706,656,390</b>	<b>\$ 331,705,326</b>	<b>46.94%</b>	<b>\$ 14,327,669</b>

## GENERAL FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$617,384.94	\$0.00	\$914.43	\$618,299.37
October (August)	539,881.51	0.00	914.43	540,795.94
November (Sept)	551,808.64	0.00	914.43	552,723.07
December (Oct)	528,176.98	0.00	914.43	529,091.41
January (Nov)	508,235.31	0.00	914.43	509,149.74
February (Dec)	649,081.13	0.00	914.43	649,995.56
March (Jan)				0.00
April (Feb)				0.00
May (March)				0.00
June (April)				0.00
July (May)				0.00
August (June)				0.00
Total	\$3,394,568.51	\$0.00	\$5,486.58	\$3,400,055.09

### Current Projections:

3,400,055.09 Actual Collections  
 50.97% **weighted avg trend**  
6,670,698.63 FY16 Projected

6,670,698.63 FY16 Projected  
7,480,000.00 Budgeted revenue for FY16  
(809,301.37) Surplus (Deficit)

3,400,055.09 Actual Collections  
 50.16% **prior year trend**  
6,778,419.24 FY16 Projected

6,778,419.24 FY16 Projected  
7,480,000.00 Budgeted revenue for FY16  
(701,580.76) Surplus (Deficit)

3,400,055.09 Actual Collections  
 50.71% **15-year avg trend**  
6,704,900.59 FY16 Projected

6,704,900.59 FY16 Projected  
7,480,000.00 Budgeted revenue for FY16  
(775,099.41) Surplus (Deficit)

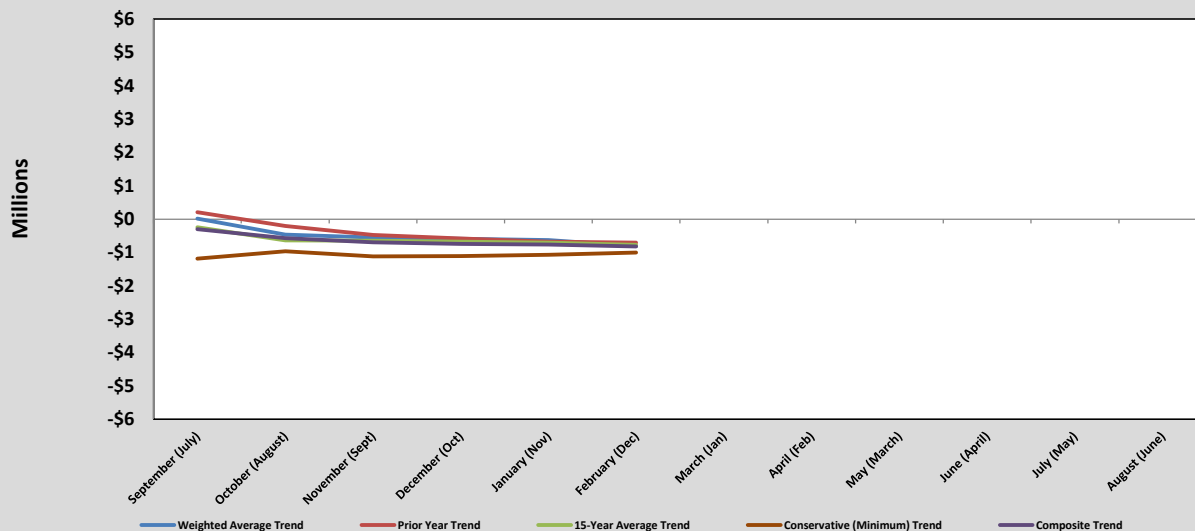
3,400,055.09 Actual Collections  
 52.49% **Conservative trend**  
6,477,529.22 FY16 Projected

6,477,529.22 FY16 Projected  
7,480,000.00 Budgeted revenue for FY16  
(1,002,470.78) Surplus (Deficit)

6,657,886.92 **Composite Projection**  
7,480,000.00 Budgeted Revenue for FY16  
(822,113.08) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	14,537.82	210,290.67	(248,428.42)	(1,183,672.40)	(301,818.08)
October (August)	(463,684.56)	(208,385.76)	(637,642.80)	(960,903.77)	(567,654.22)
November (Sept)	(546,754.23)	(472,966.11)	(651,845.31)	(1,118,727.68)	(697,573.33)
December (Oct)	(587,013.87)	(580,647.20)	(674,929.27)	(1,111,969.91)	(738,640.06)
January (Nov)	(623,705.98)	(672,921.96)	(704,785.59)	(1,065,118.89)	(766,633.11)
February (Dec)	(809,301.37)	(701,580.76)	(775,099.41)	(1,002,470.78)	(822,113.08)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



## GENERAL PURPOSE SCHOOL FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$10,937,309.05	\$3,236.23	\$4,099.14	\$10,944,644.42
October (August)	11,657,173.73	3,050.36	4,099.14	\$11,664,323.23
November (Sept)	12,086,068.58	3,466.50	4,099.14	\$12,093,634.22
December (Oct)	11,696,327.91	3,139.92	4,099.14	\$11,703,566.97
January (Nov)	11,969,398.28	3,067.60	4,099.14	\$11,976,565.02
February (Dec)	15,805,380.51	2,859.72	4,099.14	\$15,812,339.37
March (Jan)				\$0.00
April (Feb)				\$0.00
May (March)				\$0.00
June (April)				\$0.00
July (May)				\$0.00
August (June)				\$0.00
<b>Total</b>	<b>\$74,151,658.06</b>	<b>\$18,820.33</b>	<b>\$24,594.84</b>	<b>\$74,195,073.23</b>

### Current Projections:

74,195,073.23	Actual Collections
51.55%	<b>weighted avg trend</b>
<u>143,928,367.08</u>	FY16 Projected
143,928,367.08	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>6,038,367.08</b></u>	Surplus (Deficit)

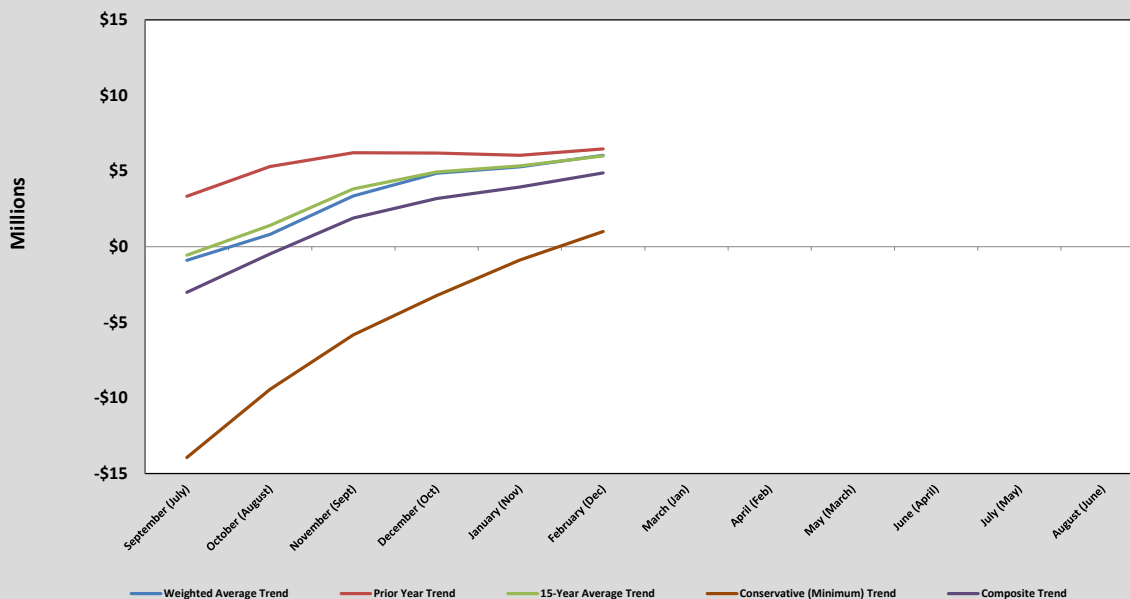
74,195,073.23	Actual Collections
51.40%	<b>prior year trend</b>
<u>144,348,391.50</u>	FY16 Projected
144,348,391.50	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>6,458,391.50</b></u>	Surplus (Deficit)

74,195,073.23	Actual Collections
51.56%	<b>15-year avg trend</b>
<u>143,900,452.35</u>	FY16 Projected
143,900,452.35	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>6,010,452.35</b></u>	Surplus (Deficit)

74,195,073.23	Actual Collections
53.42%	<b>Conservative trend</b>
<u>138,890,065.95</u>	FY16 Projected
138,890,065.95	FY16 Projected
137,890,000.00	Budgeted revenue for FY16
<u><b>1,000,065.95</b></u>	Surplus (Deficit)
142,766,819.22	<b>Composite Projection</b>
137,890,000.00	Budgeted Revenue for FY16
<u><b>4,876,819.22</b></u>	<b>Composite Surplus (Deficit)</b>

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	(910,720.65)	3,331,218.32	(566,983.44)	(13,941,592.07)	(3,022,019.46)
October (August)	815,323.01	5,295,355.60	1,413,559.15	(9,429,956.53)	(476,429.69)
November (Sept)	3,349,730.85	6,223,795.14	3,811,110.13	(5,840,525.61)	1,886,027.63
December (Oct)	4,854,290.50	6,183,793.36	4,942,160.17	(3,223,230.30)	3,189,253.43
January (Nov)	5,275,114.91	6,051,651.53	5,345,362.76	(873,492.47)	3,949,659.18
February (Dec)	6,038,367.08	6,458,391.50	6,010,452.35	1,000,065.95	4,876,819.22
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



## ENGINEERING & PUBLIC WORKS FUND - SALES TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	402100	402105	402110	Total
September (July)	\$447,071.86	\$1,742.18	\$662.17	\$449,476.21
October (August)	390,948.68	1,642.12	662.17	\$393,252.97
November (Sept)	399,585.57	1,866.14	662.17	\$402,113.88
December (Oct)	382,472.99	1,690.33	662.17	\$384,825.49
January (Nov)	368,032.47	1,651.40	662.17	\$370,346.04
February (Dec)	470,024.26	1,539.49	662.17	\$472,225.92
March (Jan)				
April (Feb)				
May (March)				
June (April)				
July (May)				
August (June)				
<b>Total</b>	<b>\$2,458,135.83</b>	<b>\$10,131.66</b>	<b>\$3,973.02</b>	<b>\$2,472,240.51</b>

### Current Projections:

2,472,240.51 Actual Collections  
 50.96% **weighted avg trend**  
4,851,335.38 FY16 Projected

4,851,335.38 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(448,664.62) Surplus (Deficit)

2,472,240.51 Actual Collections  
 50.17% **prior year trend**  
4,927,726.75 FY16 Projected

4,927,726.75 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(372,273.25) Surplus (Deficit)

2,472,240.51 Actual Collections  
 50.69% **15-year avg trend**  
4,877,175.99 FY16 Projected

4,877,175.99 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(422,824.01) Surplus (Deficit)

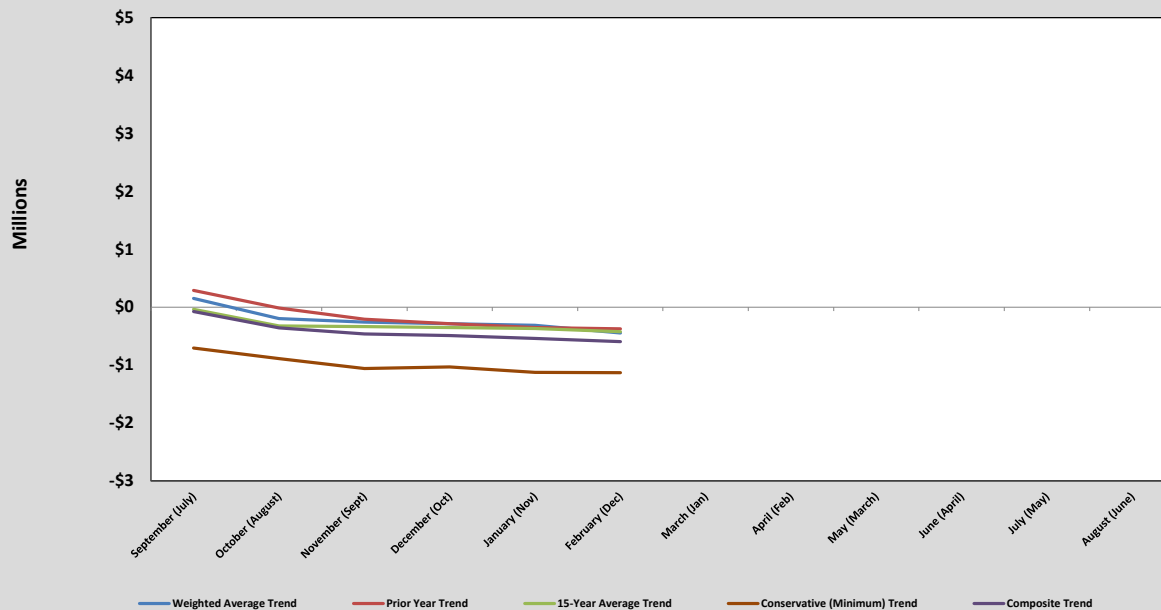
2,472,240.51 Actual Collections  
 59.32% **Conservative trend**  
4,167,634.04 FY16 Projected

4,167,634.04 FY16 Projected  
 5,300,000.00 Budgeted revenue for FY16  
(1,132,365.96) Surplus (Deficit)

4,705,968.04 **Composite Projection**  
 5,300,000.00 Budgeted Revenue for FY16  
(594,031.96) **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	15-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	148,196.48	290,500.12	(36,812.53)	(708,823.19)	(76,734.78)
October (August)	(198,733.78)	(16,431.47)	(325,211.45)	(887,805.34)	(357,045.51)
November (Sept)	(258,108.30)	(206,534.12)	(334,531.07)	(1,060,071.31)	(464,811.21)
December (Oct)	(287,177.64)	(284,091.87)	(351,112.82)	(1,031,617.21)	(488,499.88)
January (Nov)	(314,918.77)	(350,693.91)	(371,427.82)	(1,126,346.85)	(540,846.84)
February (Dec)	(448,664.62)	(372,273.25)	(422,824.01)	(1,132,365.96)	(594,031.96)
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2015-2016



**GENERAL FUND - 101 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	220,163.25	0.23%	112,595.01	0.12%	100,157.26	0.11%	\$156,497.04	0.17%	\$719,297.48	0.76%	\$592,898.61	0.61%
October	9,271,616.17	9.89%	8,462,091.61	9.44%	7,627,409.75	8.46%	7,268,441.50	7.97%	7,845,112.35	9.02%	8,391,386.29	9.31%
November	6,179,493.75	16.33%	8,715,143.12	19.04%	4,188,560.26	13.04%	5,205,049.45	13.56%	4,752,549.81	14.03%	4,938,267.41	14.43%
December	33,519,618.24	51.26%	28,703,573.80	50.66%	29,713,823.72	45.57%	34,987,350.43	51.11%	35,203,148.44	51.12%	36,428,000.86	52.17%
January	7,622,518.83	59.21%	7,343,473.60	58.75%	12,025,356.26	58.73%	6,878,666.13	58.49%	8,197,783.62	59.76%	7,304,379.65	59.74%
February	26,390,943.01	86.71%	26,920,102.96	88.40%	28,853,246.19	90.31%	24,863,419.63	85.18%	27,389,296.46	88.62%	30,201,562.97	91.04%
March	9,588,570.46	96.70%	7,738,626.23	96.92%	6,091,195.70	96.98%	10,950,519.64	96.93%	8,356,471.04	97.43%	6,157,626.52	97.42%
April	1,319,606.29	98.08%	1,082,442.75	98.11%	1,001,743.36	98.08%	1,328,327.31	98.36%	825,439.78	98.30%	906,056.21	98.35%
May	829,942.78	98.94%	812,330.80	99.01%	498,786.10	98.62%	536,567.05	98.94%	483,386.77	98.80%	692,714.80	99.07%
June	405,932.93	99.36%	388,168.89	99.44%	487,919.00	99.16%	439,732.86	99.41%	414,590.19	99.24%	410,344.03	99.50%
July	299,841.33	99.68%	296,864.48	99.76%	495,970.71	99.70%	346,586.20	99.78%	439,204.19	99.70%	250,773.74	99.76%
August	310,253.04	100.00%	214,215.54	100.00%	275,109.35	100.00%	204,446.59	100.00%	280,912.93	100.00%	234,162.85	100.00%
Actual	<u>95,958,500.08</u>		<u>90,789,628.79</u>		<u>91,359,277.66</u>		<u>93,165,603.83</u>		<u>94,907,193.06</u>		<u>96,508,173.94</u>	
Budgeted	0.00		0.00		0.00		0.00		94,575,000.00		95,836,000.00	
Surplus (Deficit)	95,958,500.08		90,789,628.79		91,359,277.66		93,165,603.83		332,193.06		672,173.94	
			-5.39%		0.63%		1.98%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	560,617.70	0.57%	503,528.04	0.50%	519,702.34	0.51%	574,535.90	0.91%
October	9,251,790.68	9.92%	9,544,179.40	10.00%	10,345,795.20	10.57%	10,904,347.47	18.25%
November	6,448,933.15	16.44%	7,346,766.48	17.32%	5,148,624.24	15.58%	6,407,027.15	28.43%
December	35,010,559.36	51.84%	35,589,713.41	52.75%	35,110,180.67	49.75%	37,533,751.93	88.09%
January	8,008,964.48	59.93%	6,339,569.33	59.06%	9,865,043.15	59.35%	7,492,581.76	100.00%
February	33,992,137.79	94.30%	37,430,644.06	96.32%	36,840,316.14	95.20%		100.00%
March	3,482,949.97	97.82%	1,558,179.97	97.87%	2,323,352.23	97.46%		100.00%
April	933,131.29	98.76%	1,027,646.37	98.89%	970,679.84	98.41%		100.00%
May	523,825.96	99.29%	389,820.48	99.28%	617,241.74	99.01%		100.00%
June	274,360.67	99.57%	319,922.92	99.60%	349,409.84	99.35%		100.00%
July	210,543.33	99.78%	237,570.02	99.84%	389,035.79	99.72%		100.00%
August	214,364.05	100.00%	163,120.83	100.00%	283,273.79	100.00%		100.00%
Actual	<u>98,912,178.43</u>		<u>100,450,661.31</u>		<u>102,762,654.97</u>		<u>62,912,244.21</u>	
Budgeted	97,873,000.00		99,910,000.00		102,720,000.00		104,954,000.00	
Surplus (Deficit)	1,039,178.43		540,661.31		42,654.97		(42,041,755.79)	
	2.49%		1.56%		2.30%		-38.78%	

**GENERAL PURPOSE SCHOOLS FUND - 141 (PROPERTY TAX TREND ANALYSIS)**

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	218,387.49	0.23%	122,559.52	0.12%	111,993.99	0.11%	\$174,244.07	0.17%	\$800,866.99	0.76%	\$660,134.32	0.61%
October	9,196,834.53	9.89%	9,210,975.66	9.44%	8,528,828.18	8.46%	8,092,694.66	7.97%	8,734,760.92	9.02%	9,342,983.21	9.31%
November	6,129,652.09	16.33%	9,486,421.89	19.04%	4,683,570.43	13.04%	5,795,310.57	13.56%	5,291,496.73	14.03%	5,498,275.01	14.43%
December	33,249,260.62	51.26%	31,243,802.57	50.66%	33,225,446.87	45.57%	38,964,973.18	51.12%	39,195,243.05	51.12%	40,558,995.72	52.17%
January	7,561,038.23	59.21%	7,993,361.42	58.75%	13,446,530.45	58.73%	7,658,718.11	58.50%	9,127,425.69	59.76%	8,132,708.25	59.74%
February	26,178,082.81	86.71%	29,302,496.89	88.40%	32,263,165.03	90.31%	27,682,972.08	85.18%	30,495,287.48	88.62%	33,626,469.65	91.04%
March	9,511,232.37	96.70%	8,423,484.53	96.92%	6,811,062.12	96.98%	12,192,326.47	96.94%	9,304,108.54	97.43%	6,855,911.46	97.42%
April	1,308,962.80	98.08%	1,178,237.52	98.11%	1,120,130.85	98.08%	1,478,961.79	98.36%	919,046.00	98.30%	1,008,804.48	98.35%
May	823,248.74	98.94%	884,221.01	99.01%	557,733.37	98.62%	597,414.63	98.94%	538,203.63	98.80%	771,269.82	99.07%
June	402,658.81	99.36%	422,521.33	99.44%	545,581.99	99.16%	489,599.28	99.41%	461,605.38	99.24%	456,877.73	99.50%
July	297,422.91	99.68%	323,136.60	99.76%	554,585.25	99.70%	385,889.64	99.78%	489,010.66	99.70%	279,211.88	99.76%
August	307,750.64	100.00%	233,173.33	100.00%	307,622.18	100.00%	227,631.17	100.00%	312,768.92	100.00%	260,717.27	100.00%
Actual	<u>95,184,532.04</u>		<u>98,824,392.27</u>		<u>102,156,250.71</u>		<u>103,740,735.65</u>		<u>105,669,823.99</u>		<u>107,452,358.80</u>	
Budgeted	0.00		0.00		0.00		0.00		108,000,000.00		106,704,000.00	
Surplus (Deficit)	95,184,532.04		98,824,392.27		102,156,250.71		103,740,735.65		(2,330,176.01)		748,358.80	
			3.82%		3.37%		1.55%		1.86%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	624,192.64	0.57%	560,628.95	0.50%	476,393.50	0.51%	521,227.28	0.91%
October	10,300,958.82	9.92%	10,626,504.95	10.00%	9,483,639.33	10.57%	9,892,581.83	18.25%
November	7,180,252.71	16.44%	8,179,901.83	17.32%	4,719,569.12	15.58%	5,812,547.75	28.43%
December	38,980,814.05	51.84%	39,625,645.10	52.75%	32,184,311.01	49.75%	34,051,163.00	88.09%
January	8,917,194.15	59.93%	7,058,486.86	59.06%	9,042,950.26	59.35%	6,797,378.64	100.00%
February	37,846,901.81	94.30%	41,675,340.30	96.32%	33,770,267.54	95.20%		100.00%
March	3,877,922.17	97.82%	1,734,880.05	97.87%	2,129,738.14	97.46%		100.00%
April	1,038,949.89	98.76%	1,144,183.13	98.89%	889,789.25	98.41%		100.00%
May	583,228.68	99.29%	434,026.74	99.28%	565,804.53	99.01%		100.00%
June	305,473.62	99.57%	356,202.70	99.60%	320,292.15	99.35%		100.00%
July	234,419.27	99.78%	264,510.85	99.84%	356,615.93	99.72%		100.00%
August	238,673.27	100.00%	181,619.01	100.00%	259,667.44	100.00%		100.00%
Actual	<u>110,128,981.08</u>		<u>111,841,930.47</u>		<u>94,199,038.20</u>		<u>57,074,898.50</u>	
Budgeted	108,972,000.00		111,240,000.00		94,160,000.00		95,216,000.00	
Surplus (Deficit)	1,156,981.08		601,930.47		39,038.20		(38,141,101.50)	
	2.49%		1.56%		-15.77%		-39.41%	



# DEBT SERVICE - 151 (PROPERTY TAX TREND ANALYSIS)

Month Received	FY 07		FY 08		FY09		FY10		FY11		FY12	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	39,061.00	0.23%	32,881.60	0.12%	32,778.73	0.11%	\$50,014.54	0.17%	\$229,878.67	0.76%	\$189,483.14	0.61%
October	1,644,954.75	9.89%	2,471,220.67	9.44%	2,496,242.85	8.46%	2,322,904.90	7.97%	2,507,201.84	9.02%	2,681,784.30	9.31%
November	1,096,355.52	16.33%	2,545,120.38	19.04%	1,370,801.35	13.04%	1,663,470.07	13.56%	1,518,856.72	14.03%	1,578,209.79	14.43%
December	5,946,995.03	51.26%	8,382,426.95	50.66%	9,724,522.81	45.57%	11,181,528.75	51.11%	11,250,495.15	51.12%	11,641,943.00	52.17%
January	1,352,374.64	59.21%	2,144,545.88	58.75%	3,935,570.61	58.73%	2,198,337.46	58.49%	2,619,911.26	59.76%	2,334,390.29	59.74%
February	4,682,237.30	86.71%	7,861,592.36	88.40%	9,442,879.29	90.31%	7,946,044.44	85.18%	8,753,283.75	88.62%	9,652,049.72	91.04%
March	1,701,188.26	96.70%	2,259,943.99	96.92%	1,993,481.96	96.98%	3,499,651.98	96.93%	2,670,625.80	97.43%	1,967,902.02	97.42%
April	234,122.36	98.08%	316,110.37	98.11%	327,843.24	98.08%	424,517.14	98.36%	263,800.46	98.30%	289,564.49	98.35%
May	147,247.07	98.94%	237,228.42	99.01%	163,239.06	98.62%	171,480.26	98.94%	154,484.50	98.80%	221,383.16	99.07%
June	72,019.95	99.36%	113,358.61	99.44%	159,682.56	99.16%	140,533.24	99.41%	132,497.94	99.24%	131,140.93	99.50%
July	53,197.35	99.68%	86,694.60	99.76%	162,317.66	99.70%	110,764.70	99.78%	140,364.29	99.70%	80,144.20	99.76%
August	55,044.58	100.00%	62,558.28	100.00%	90,035.77	100.00%	65,338.63	100.00%	89,776.32	100.00%	74,835.58	100.00%
Actual	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		30,331,176.70		30,842,830.62	
Budgeted	0.00		0.00		0.00		0.00		30,225,000.00		30,628,000.00	
Surplus (Deficit)	17,024,797.81		26,513,682.11		29,899,395.89		29,774,586.11		106,176.70		214,830.62	
			55.74%		12.77%		-0.42%		1.87%		1.69%	

Month Received	FY 13		FY 14		FY 15		FY 16	
	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected	Amount	Cumulative % Collected
September	179,166.53	0.57%	160,921.42	0.50%	259,851.81	0.51%	278,382.73	0.91%
October	2,956,759.03	9.92%	3,050,202.83	10.00%	5,172,910.12	10.57%	5,283,537.44	18.25%
November	2,061,000.07	16.44%	2,347,936.61	17.32%	2,574,318.34	15.58%	3,104,428.55	28.43%
December	11,188,946.04	51.84%	11,374,036.57	52.75%	17,555,132.75	49.75%	18,186,414.54	88.09%
January	2,559,566.98	59.93%	2,026,048.72	59.06%	4,932,533.49	59.35%	3,630,417.72	100.00%
February	10,863,470.98	94.30%	11,962,375.46	96.32%	18,420,202.57	95.20%		100.00%
March	1,113,108.15	97.82%	497,975.22	97.87%	1,161,678.95	97.46%		100.00%
April	298,217.32	98.76%	328,423.16	98.89%	485,341.07	98.41%		100.00%
May	167,408.37	99.29%	124,581.85	99.28%	308,621.62	99.01%		100.00%
June	87,682.29	99.57%	102,243.46	99.60%	174,705.34	99.35%		100.00%
July	67,287.07	99.78%	75,924.49	99.84%	194,518.33	99.72%		100.00%
August	68,508.00	100.00%	52,131.41	100.00%	141,637.20	100.00%		100.00%
Actual	31,611,120.83		32,102,801.20		51,381,451.59		30,483,180.98	
Budgeted	31,279,000.00		31,930,000.00		51,360,000.00		50,854,000.00	
Surplus (Deficit)	332,120.83		172,801.20		21,451.59		(20,370,819.02)	
	2.49%		1.56%		60.05%		-40.67%	

## HOTEL/MOTEL FUND - HOTEL/MOTEL TAX ANALYSIS FY 2015-2016

Current Year Amounts				
Month Received	401100			Total
September (July)	\$839,580.75	\$0.00	\$0.00	\$839,580.75
October (August)	682,836.65	0.00	0.00	682,836.65
November (Sept)	687,159.38	0.00	0.00	687,159.38
December (Oct)	938,074.30	0.00	0.00	938,074.30
January (Nov)	621,635.44	0.00	0.00	621,635.44
February (Dec)	432,644.09	0.00	0.00	432,644.09
March (Jan)		0.00	0.00	0.00
April (Feb)		0.00	0.00	0.00
May (March)		0.00	0.00	0.00
June (April)		0.00	0.00	0.00
July (May)		0.00	0.00	0.00
August (June)		0.00	0.00	0.00
<b>Total</b>	<b>\$4,201,930.61</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,201,930.61</b>

### Current Projections:

4,201,930.61 Actual Collections  
 50.55% **weighted avg trend**  
8,312,424.55 FY16 Projected  
 8,312,424.55 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,312,424.55** Surplus (Deficit)

4,201,930.61 Actual Collections  
 51.12% **prior year trend**  
8,219,739.06 FY16 Projected  
 8,219,739.06 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,219,739.06** Surplus (Deficit)

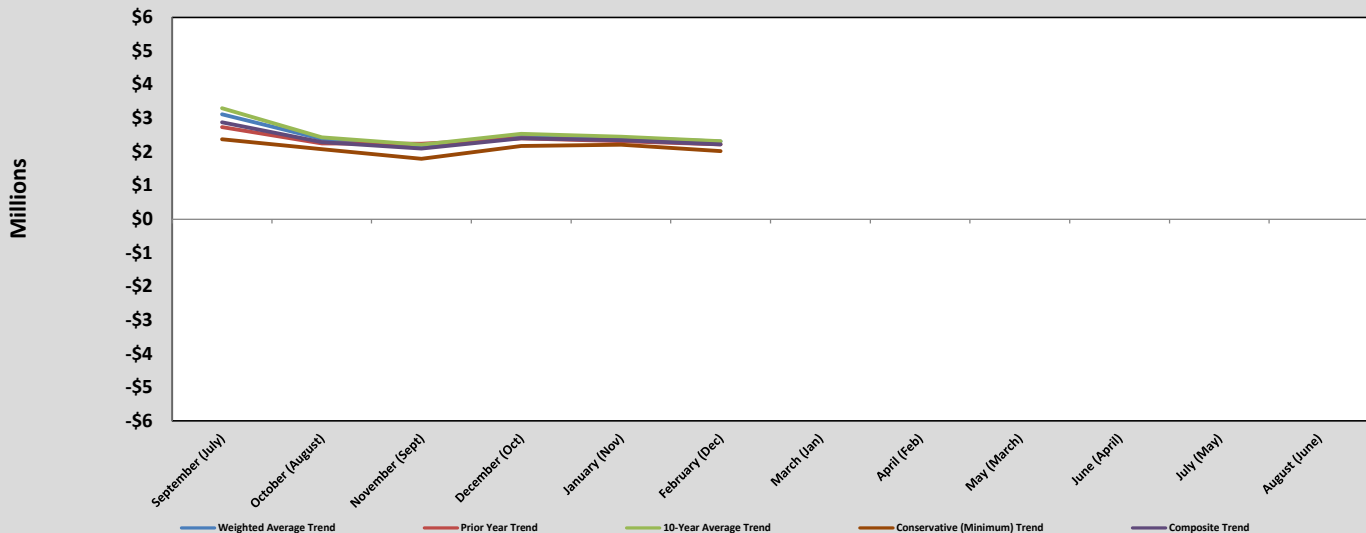
4,201,930.61 Actual Collections  
 50.52% **10-year avg trend**  
8,317,360.67 FY16 Projected  
 8,317,360.67 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,317,360.67** Surplus (Deficit)

4,201,930.61 Actual Collections  
 52.36% **Conservative trend**  
8,025,077.56 FY16 Projected  
 8,025,077.56 FY16 Projected  
6,000,000.00 Budgeted revenue for FY16  
**2,025,077.56** Surplus (Deficit)

8,218,650.46 **Composite Projection**  
6,000,000.00 Budgeted Revenue for FY16  
**2,218,650.46** **Composite Surplus (Deficit)**

Projected Surplus (Deficit) as of Fiscal Year End Based on					
Date Collected	Weighted Average Trend	Prior Year Trend	10-Year Average Trend	Conservative (Minimum) Trend	Composite Trend
September (July)	3,115,969.06	2,736,532.26	3,297,682.72	2,379,049.40	2,882,308.36
October (August)	2,387,974.66	2,256,059.65	2,434,445.43	2,076,484.88	2,288,741.15
November (Sept)	2,162,455.78	2,241,614.25	2,210,987.66	1,796,671.77	2,102,932.37
December (Oct)	2,497,978.08	2,400,456.58	2,537,160.51	2,179,966.42	2,403,890.40
January (Nov)	2,419,223.86	2,317,048.81	2,449,420.58	2,211,953.20	2,349,411.61
February (Dec)	2,312,424.55	2,219,739.06	2,317,360.67	2,025,077.56	2,218,650.46
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

### Hotel/Motel Tax Projections *As Of Fiscal Year End* 2015-2016



## Wheel Tax Report

	General Fund	GP Schools	Public Library	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
<b>FY'2014</b>							
<i>Budget</i>	<b>12,575,000.00</b>						
July	53,595.64	161,051.58	1,108,701.83	1,323,349.05	1,323,349.05	10.31%	
August	46,545.59	139,866.64	962,861.67	1,149,273.90	2,472,622.95	8.96%	
September	43,814.41	131,659.59	906,363.20	1,081,837.20	3,554,460.15	8.43%	
October	41,691.16	125,279.37	862,440.92	1,029,411.45	4,583,871.60	8.02%	
November	31,984.15	96,110.40	661,637.60	789,732.15	5,373,603.75	6.15%	
December	40,032.43	120,294.98	828,127.64	988,455.05	6,362,058.80	7.70%	
January	37,614.24	113,028.46	778,103.90	928,746.60	7,290,805.40	7.24%	
February	39,968.21	120,102.02	826,799.27	986,869.50	8,277,674.90	7.69%	
March	51,456.12	154,622.46	1,064,442.87	1,270,521.45	9,548,196.35	9.90%	
April	44,771.70	134,536.20	926,166.25	1,105,474.15	10,653,670.50	8.61%	
May	46,135.26	138,633.60	954,373.29	1,139,142.15	11,792,812.65	8.88%	
June	42,142.76	126,636.41	871,782.91	1,040,562.08	12,833,374.73	8.11%	
<b>FY'2015</b>							
<i>Budget</i>	<b>12,650,000.00</b>						
July	50,677.31	152,282.18	1,048,332.06	1,251,291.55	1,251,291.55	9.48%	(72,057.50)
August	46,087.13	138,488.99	953,377.79	1,137,953.91	2,389,245.46	8.62%	(11,319.99)
September	44,508.75	133,746.04	920,726.60	1,098,981.39	3,488,226.85	8.32%	17,144.19
October	45,850.48	137,777.88	948,482.37	1,132,110.73	4,620,337.58	8.57%	102,699.28
November	30,199.68	90,748.18	624,723.29	745,671.15	5,366,008.73	5.65%	(44,061.00)
December	42,978.71	129,148.37	889,075.65	1,061,202.73	6,427,211.46	8.04%	72,747.68
January	38,025.27	114,263.58	786,606.60	938,895.45	7,366,106.91	7.11%	10,148.85
February	36,124.02	108,550.46	747,276.72	891,951.20	8,258,058.11	6.75%	(94,918.30)
March	53,890.78	161,938.46	1,114,807.26	1,330,636.50	9,588,694.61	10.08%	60,115.05
April	45,545.28	136,860.76	942,168.81	1,124,574.85	10,713,269.46	8.52%	19,100.70
May	48,405.13	145,454.42	1,001,328.80	1,195,188.35	11,908,457.81	9.05%	56,046.20
June	52,524.97	157,834.30	1,086,553.65	1,296,912.92	13,205,370.73	9.82%	256,350.84
<b>FY'2016</b>							
<i>Budget</i>	<b>13,075,000.00</b>						
July	51,955.23	156,122.28	1,074,767.82	1,282,845.33	1,282,845.33		31,553.78
August	41,137.51	123,615.67	850,987.77	1,015,740.95	2,298,586.28		(122,212.96)
September	46,650.40	140,181.57	965,029.73	1,151,861.70	3,450,447.98		52,880.31
October	44,296.88	133,109.40	916,343.92	1,093,750.20	4,544,198.18		(38,360.53)
November	34,398.27	103,364.66	711,576.97	849,339.90	5,393,538.08		103,668.75
December	42,038.65	126,323.55	869,629.18	1,037,991.38	6,431,529.46		(23,211.35)
January	31,337.10	94,166.05	648,252.37	773,755.52	7,205,284.98		(165,139.93)
February							
March							
April							
May							
June							

**Howard G. Hogan**  
**Chancery/Probate Courts**

	<b>FY16</b>	<b>FY15</b>	<b>Difference</b>
July	37,811.74	24,561.35	13,250.39
August	53,814.34	37,074.60	16,739.74
September	44,987.57	50,366.93	(5,379.36)
October	40,951.53	20,991.69	19,959.84
November	40,138.22	23,909.15	16,229.07
December	20,105.43	34,033.84	(13,928.41)
January	16,478.37	20,298.78	(3,820.41)
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	254,287.20	211,236.34	43,050.86

**MIKE HAMMOND**  
**Criminal/Sessions Court**

	<b>FY2016</b>	<b>FY2015</b>	<b>Difference</b>
July	427,011.62	244,975.92	182,035.70
August	282,397.25	307,662.04	(25,264.79)
September	284,853.96	269,764.13	15,089.83
October	247,596.57	266,135.35	(18,538.78)
November	227,131.19	199,064.14	28,067.05
December	197,756.50	220,182.45	(22,425.95)
January	224,506.80	366,547.16	(142,040.36)
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,891,253.89	1,874,331.19	16,922.70

**Catherine F. Shanks**  
**Knox County Circuit, Civil Sessions and Juvenile Court Clerk**

	<b>FY16</b>	<b>FY15</b>	<b>Difference</b>
July	210,391.27	207,874.49	2,516.78
August	227,136.82	214,802.46	12,334.36
September	201,894.84	193,171.79	8,723.05
October	198,374.41	183,189.68	15,184.73
November	199,928.73	163,024.27	36,904.46
December	233,935.47	177,592.49	56,342.98
January	186,608.72	192,168.77	(5,560.05)
February			-
March			-
April			-
May			-
June			-
	<hr/>	<hr/>	<hr/>
	1,458,270.26	1,331,823.95	126,446.31