



MEDIA RELEASE

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FOR IMMEDIATE RELEASE

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State reduces BEP funding estimates, county to revise FY15 budget proposal

KNOXVILLE, Tenn. (May 14, 2014) -- Recently, the Knox County Schools received revised BEP funding information that indicates that State funding to Knox County Schools will be considerably less than the amount projected in the school system's budget request.

Next week, Knox County Mayor Tim Burchett and his staff will present the Knox County Commission with a new budget proposal that will be revised down in order to reflect the reality of the state's decrease in projected BEP funding.

"While it is unfortunate that the state's BEP funding estimates are being further reduced from their initial projections, Knox County must not fall into the trap of using one-time money to pay for ongoing expenses," Mayor Burchett said.

While Knox County Schools rely heavily on state funding through the BEP, Knox County is actually a BEP "donor" county. That means Knox County sends significantly more revenue to Nashville to fund BEP statewide than our local schools receive each year.

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