



Foster D. Arnett, Jr.
Knox County Clerk
 P.O. Box 1566
 Knoxville, TN 37901
 (865) 215-2392
 www.knoxcounty.org/clerk

Business Tax Act
License and Tax Report

"As a free service, our office will calculate your Business Tax for you. Call us at (865)215-2392 with your gross sales and we will do the rest."

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Business Name:

Account #:	
Classification:	
Tax Period:	
Delinquent Date:	
License/Invoice #:	

Mailing Address:

*** Please note changes to address, phone, or ownership.**

1. Total Gross Sales of Goods, Services and Contracts		1	
2. Less: Deduction for Business Tax Purposes (Line 12, Schedule A) (Must be itemized under schedule A attached to this form)	()	2	
3. Taxable Gross Sales for Tax Period (Line 1 - Line 2)		3	
4. a. Retail Sales of Taxable Gross _____ % (% listed X Line 3)		4a	
b. Retail Rate ()		4b	
c. Retail Tax Due (Line 4a X Line 4b)		4c	
5. a. Wholesale Sales of Taxable Gross _____ % (% listed X Line 3)		5a	
b. Wholesale Rate ()		5b	
c. Wholesale Tax Due (Line 5a X Line 5b)		5c	
6. a. Preliminary Gross Tax Due (Line 4c + Line 5c)		6a	
b. Less: Minimum Tax Previously Paid	()	6b	
c. Tax Base (Line 6a - 6b; Cannot be less than zero)		6c	
	LOCAL		STATE
7. a. Local (6667 % X Line 6c)		7a	
b. State (Line 6c - Line 7a)			7b
8. Less: Personal Property Tax Paid During Tax Period Seq# _____ (Limited to Local Tax Amounts - Line 7a)	()	8	
9 a. Adj Tax - Local/State (Line 7a - Line 8; Cannot be less than \$0); 9a=7b;		9a	
b. Calculate 15% state share of local tax (9a times 15%) 9b. _____			
c. Local & state tax liability. Local: 9a - 9b; State: Line 9a + 9b		9c	
IMPORTANT: If return is filed prior to delinquent date skip to line 12 below.			
d. Calculate percentage used to allocate penalty & interest.			
<small>Divide line 9c (Local) by Sum of amounts (Local & State) Line 9c and enter as a percentage using the format of xx.xx%. Repeat calculation dividing line 9c (State) by Sum of amounts (Local & State) line 9c.</small>			
10. Penalty (Rate = 5% for each 30 day period or portion thereof for which tax is delinquent, not to exceed 25%) (Minimum Penalty = \$15 Penalty = \$ _____)			
a. Local (5% per month (Minimum \$15.00) X Line 9a)		10a	
b. State (5% per month X Line 9b)			10b
11. Interest (Effective rate per annum ____%; Compute daily from date delinquent until paid)			
a. Local (/365 X ____ # days delinq. X Line 9a)		11a	
b. State (/365 X ____ # days delinq. X Line 9b)			11b
12. TOTAL		12a	
a. Local b. State (Add Lines 9c, 10a, 10b & 11 for BOTH Local & State)			12b
13. Collecting and Recording Fees	7.00	13	
14. Minimum Tax for Next Period **	15.00**	14	
15. Penalty (Rate = 5% for each 30 day period or portion thereof for which tax is delinquent, not to exceed 25%) (Rate X Line 14)		15	
16. Interest (Effective rate per annum ____%; (Line 15 X ____/365 X ____ days) Compute daily from date delinquent until paid)		16	
17. TOTAL MINIMUM & BUSINESS TAX(Sum of Lines 12a&b, 13, 14, 15, & 16)		17	

Business Closing:
 A final report must be filed within 15 days of your last day of business in order to avoid penalty & interest.

Note:
 Do NOT use BOTH Wholesale and Retail tax rates unless EACH exceeds 20% of Gross Receipts.

← PAY THIS AMOUNT TO: Knox County Clerk

I certify that this return, including any accompanying schedule or statements, has been examined by me and is, to the best of my knowledge and belief, a true and complete return, made in good faith, for the tax period stated pursuant to the provisions of Chapter 58 of Title 67, Tennessee Code Annotated, known as the "Business Tax Act". If prepared by anyone other than the taxpayer, this return is based upon all information of which I have knowledge, under penalties provided by the "Return Preparer Act of 1969".

This return is for the tax period

Signature _____ Date _____ Signature _____ Date _____
 Official of Corporation or Member of Firm

Signature and Title of Preparer

Please retain a copy for your records