

**KNOX COUNTY RETIREMENT AND PENSION BOARD**

**CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER LARSEN JAY,  
Vice-Chairman  
COMMISSIONER RICHIE BEELER,  
Secretary  
COMMISSIONER TERRY HILL  
COMMISSIONER KYLE WARD  
MR. KEVIN CLARK  
MS. JANET SAMAR  
MR. CHRIS SIMONS  
MR. JAMES SNOWDEN**



**CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX**

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Tuesday, February 21, 2023, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF JANUARY 23, 2023**
4. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

| <b>NAME</b> | <b>DEPARTMENT</b> | <b>DATE OF RECOMMENDATION FROM REEDGROUP</b> |
|-------------|-------------------|----------------------------------------------|
| Lisa Thomas | Schools           | January 24, 2023                             |

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

| <b>NAME</b>   | <b>DEPARTMENT</b> | <b>TOTAL CREDITED SERVICE</b> | <b>EFFECTIVE DATE</b> |
|---------------|-------------------|-------------------------------|-----------------------|
| Dennis Archer | Schools           | 18yrs 1mo                     | March 1, 2023         |
| Sharon Cole   | Health            | 20yrs 1mo                     | March 1, 2023         |
| James Heaton  | EPW               | 7yrs 4mos                     | March 1, 2023         |
| James King    | Schools           | 4yrs 5mos                     | March 1, 2023         |

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

| <b>NAME</b>          | <b>DEPARTMENT</b> | <b>TOTAL CREDITED SERVICE</b> | <b>EFFECTIVE DATE</b> |
|----------------------|-------------------|-------------------------------|-----------------------|
| David Cunningham     | Sheriff           | 25yrs 1mo                     | March 1, 2023         |
| Angela Nickerson     | Sheriff           | 25yrs                         | March 1, 2023         |
| Kenneth R. Errington | Sheriff           | 25yrs                         | March 1, 2023         |

7. **REPORT OF EXECUTIVE DIRECTOR**
  - **Update on School Communications for Classified Employees in the Asset Plan**
  - **Valuation Update**
  - **Medical Subsidy Policy**
  - **Board Appeal Form**
  - **Election Results and Review**
  - **Staffing Update**
  
8. **REPORT OF INVESTMENT COMMITTEE**
  - **Summary of Investment Meeting from 02/14/2023 With Fund Change Recommendations from USI and Nationwide**
  - **Monthly Rates of Return**
  
9. **REPORT OF LEGAL COUNSEL**
  - **Owings, Wilson & Coleman**
  - **Kennerly, Montgomery**
  
10. **REPORT OF ACTUARY BOB CROSS**
  
11. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**
  
12. **RECOGNITION OF OUTGOING BOARD MEMBERS**
  - **Kevin Clark**
  - **Janet Samar**
  
13. **ADJOURNMENT**

**Spread of Record**

**For Information Only – No Action Required**

• **RETIREEES DECEASED:**

| <b>NAME</b>       | <b>DATE DECEASED</b> | <b>STATUS</b>             |
|-------------------|----------------------|---------------------------|
| Dempsey Andes     | 01.24.2023           | Benefits to Survivor (DC) |
| Linda Burchfield  | 01.19.2023           | Benefits Ended (DC)       |
| Sherry Jackson    | 01.24.2023           | Retired & W/drawn (DC)    |
| Janice King       | 01.30.2023           | Retired & W/drawn (DC)    |
| Caroline Lawson   | 01.20.2023           | Retired & W/drawn (DC)    |
| William Lett      | 01.22.2023           | Retired & W/drawn (DC)    |
| Ronald Mauer      | 01.30.2023           | Benefits to Survivor (DC) |
| Eileen Piscitello | 01.12.2023           | Retired & W/drawn (DC)    |
| Julia Yardley     | 02.13.2023           | Retired & W/drawn (DC)    |

• **ACTIVE DECEASED:**

| <b>NAME</b>        | <b>DATE DECEASED</b> | <b>STATUS</b>               |
|--------------------|----------------------|-----------------------------|
| Susan Clark        | 02.01.2023           | Balance to Beneficiary (DC) |
| Stephanie Faulkner | 01.26.2023           | Balance to Beneficiary (DC) |

• **DEATH BENEFITS PAID:**

**DECEASED RETIREE**

|                   |                  |              |
|-------------------|------------------|--------------|
| Sarah Berry       | Linda Burchfield | Norma Hill   |
| Naomi Hutchens    | Caroline Lawson  | Charles Neal |
| Eileen Piscitello | Lloyd Swaggerty  |              |

• **CREDITED SERVICE BENEFITS PAID:**

|                 |                |               |
|-----------------|----------------|---------------|
| Tina Davis      | Marcie Hackney | Lisa Hoffman  |
| Linda McCroskey | Laura Morris   | Phyllis Payne |
| Virginia Sams   | David Smith    | David Taylor  |
| Steve Turpin    | Rita Woods     |               |

• **LUMP SUM DB BENEFITS PAID:**

|      |
|------|
| None |
|------|

- **LUMP SUM UOPP BENEFITS PAID:**

|      |
|------|
| None |
|------|

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

|      |
|------|
| None |
|------|

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

|                    |
|--------------------|
| Christopher Carter |
|--------------------|

- **DISTRIBUTIONS PROCESSED (Including MRD's) JANUARY 2023:** **79**

- **LOAN STATUS AS OF January 31, 2023:**

|                         | <b># OF LOANS</b> | <b>AMOUNT</b>  |
|-------------------------|-------------------|----------------|
| Loans added January     | 7                 | \$116,600      |
| Loans Closed/Defaulted  | 6                 |                |
| Ending January 31, 2023 | 296               | \$2,945,712.57 |

- **DISABILITY SUSPENSION:**

|                           | <b># OF PARTICIPANTS</b> |
|---------------------------|--------------------------|
| April 2019 – January 2023 | 15                       |
| Reinstated                | 10                       |
| Final Terminations        | 5                        |
| Net Suspensions           | <b>0</b>                 |