

**KNOX COUNTY RETIREMENT AND PENSION BOARD**

**CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER LARSEN JAY,  
Vice-Chairman  
COMMISSIONER RICHIE BEELER,  
Secretary  
COMMISSIONER TERRY HILL  
COMMISSIONER KYLE WARD  
MR. KEVIN CLARK  
MS. JANET SAMAR  
MR. CHRIS SIMONS  
MR. JAMES SNOWDEN**



**CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX**

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, January 23, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF DECEMBER 19, 2022**
4. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL CREDITED SERVICE</b>	<b>EFFECTIVE DATE</b>
Rhonda Caldwell	SessCrt	5yrs 5mos	February 1, 2023
Tina Davis	Schools	10yrs 10mos	February 1, 2023
Marcie Hackney	CommSvcs	44yrs 2mos	February 1, 2023
Lisa Hoffman	Schools	29yrs 4mos	February 1, 2023
Linda McCroskey	Schools	17yrs 2mos	February 1, 2023
Laura Morris	Schools	20yrs 5mos	February 1, 2023
Phyllis Payne	Schools	17yrs 1mo	February 1, 2023
Virginia Sams	IT	31yrs 10mos	February 1, 2023
David Smith	CtyClk	18yrs 7mos	February 1, 2023
David Taylor	Schools	9yrs 4mos	February 1, 2023
Steve Turpin	Schools	17yrs 4mos	February 1, 2023
Rita Woods	Schools	18yrs 2mos	February 1, 2023

5. **REPORT OF EXECUTIVE DIRECTOR**
  - **Election Update**
  - **USI Quarterly Statements**
  - **Valuation Update**
  - **Plan Summaries through 12/31/2022**

6. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  
7. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
    - Secure 2.0 Update
  
8. REPORT OF ACTUARY BOB CROSS
  
9. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
  
10. ADJOURNMENT

**For Information Only – No Action Required**

• **RETIREES DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Sarah Berry	12.31.2022	Benefits End (DB)
Lucy Clark	12.20.2022	Benefits End (DB)
Myrtle Finney	12.30.2022	Benefits End (DB)
Janice Fox	1.15.23	Benefits End (DB)
Randall Glenn	12.30.2022	Benefits End (UOPP)
Norma Hill	01.03.2023	Benefits Ended (DC)
Naomi Hutchens	01.11.2023	Benefits Cease (DB)
Patricia Jones	01.09.2023	Benefits End (TCHR)
Margaret Kivette	01.09.2023	Benefits End (TCHR)
Gladys Luttrell	12.24.2022	Benefits End (DB)
Joe McGinnis	12.29.2022	Benefits Ended (DC)
Frances Mills	12.16.2022	Benefits End (DB)
Charles Neal	12.27.2022	Benefits Ended (DC)
Donna Parrott	1.17.2023	Benefits Continue to Survivor (TCHR)
Carolyn Pettit	12.16.2022	Benefits End (TCHR)
Jeffrey Porter	12.28.2022	Retired & WD (DC)
Carolyn Sharp	01.17.2023	Retired & WD (DC)
William Shuler	01.11.2023	Benefits Continue to Survivor (DIS)
Elizabeth Styles	12.24.2022	Benefits End (TCHR)
Lloyd Swaggerty	01.08.2023	Benefits End (DB)
Samuel Valentine	01.02.2023	Benefits End (UOPP)
Joy West	12.22.2022	Benefits End (DB)

• **ACTIVE DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Angela Corum	01.04.2023	Benefits Payable to Survivor (DC)
Cheryl Matthews	12.15.2022	Benefits Payable to Survivor (DC)

• **DEATH BENEFITS PAID:**  
**DECEASED RETIREE**

Myrtle Finney	Lettie Loveday	Joe McGinnis
Frances Mills	Charles Neal	Joy West

- **CREDITED SERVICE BENEFITS PAID:**

Teresa Carringer	Denise Crawhorn	Larry Hutsell
Laurie Ireland	Pamela McWhirter	Sandra Perry
Gail Riggins	Paul Shuman	William Smith
Kristina Spurling	Karen Williams	Shanna Cox

- **LUMP SUM DB BENEFITS PAID:**

Shanna Cox
------------

- **LUMP SUM UOPP BENEFITS PAID:**

--

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

--

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

--

- **DISTRIBUTIONS PROCESSED (Including MRD's) December 2022:** **483**

- **LOAN STATUS AS OF December 31, 2022:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added December	10	\$110,402
Loans Closed/Defaulted	5	
Ending December 31, 2022	295	\$2,902,984.71

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – Dec 2022	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	<b>0</b>