

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MR. GABE MULLINAX
MS. JANET SAMAR
MR. CHRIS SIMONS
MR. JAMES SNOWDEN

CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX



AMENDED AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 29th day of March 2021, beginning at 3:00 PM EDST via electronic means and broadcast live at:
<https://knoxcounty.zoom.us/j/99144359381>, passcode KnoxCounty.(by phone: 1-646-558-8656, Meeting ID 991 4435 9381, passcode KnoxCounty).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF FEBRUARY 22, 2021**

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Evelyn Jack	Schools	18 yrs 11 mos	April 1, 2021
Judith Lewis	Schools	5 yrs 4 mos	April 1, 2021
Brenda Osborne	Schools	14 yrs 7 mos	April 1, 2021
Marcia Seymour	Schools	33 yrs 9 mos	April 1, 2021
Terry Walton	Schools	20 yrs 5 mos	April 1, 2021

6. **REPORT OF EXECUTIVE DIRECTOR**
 - **Budget FY22**

7. **REPORT OF INVESTMENT COMMITTEE**
 - **Monthly Rates of Return**

8. **REPORT OF LEGAL COUNSEL**

- Owings, Wilson & Coleman
- Kennerly, Montgomery

9. REPORT OF ACTUARY BOB CROSS

- Valuation Update

10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

11. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
Patsy Carpenter	3/20/2021	Benefits Cease (DB)
William Hunter	2/21/2021	Benefits to Survivor (DC)
Dewey Lamons Jr.	3/16/2021	Benefits Cease (DB)
Lois Neff	3/6/2021	Benefits Cease (DB)
Mary Lou Sizemore	2/19/2021	Retired & W/D (DC)
Carolyn Snyder	2/21/2021	Benefits Cease (DB)
Wanda Watson	12/22/2020	Benefits Ceased (DC)
Vivian Wise	2/23/2021	Retired & W/D (DC)
Horace Wright	03/16/2021	Benefits Cease (DB)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
John Michael Paseur	3/10/2021	Benefits to Survivor (DC)
Mary Beth Read	2/26/2021	Benefits to Survivor (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Mark Hill	Margaret Hill
Cheryl Hunter	William Hunter
Tina Melo	Ted Lundy
Michael Peacock	Karen Peacock
Youlanda Tate	Lorenzo Tate
Thomas Whitaker	Betty Whitaker
Marion Wise	Vivian Wise

- **CREDITED SERVICE BENEFITS PAID:**

Betty Beal	Krista Fisher	David Kinlaw
Barbara Roesler	Rebecca Simpson	

- **LUMP SUM DB BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **MINIMUM REQUIRED DISTRIBUTIONS:**

Constance Brace

- **DISTRIBUTIONS PROCESSED FEBRUARY 2021:** **50**

- **LOAN STATUS AS OF FEBRUARY 28, 2021:**

	# OF LOANS	AMOUNT
Loans added February	0	\$
Loans Closed/Defaulted	0	
Ending February 28, 2021	275	\$ 1,901,873.69

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – March 2021	13
Reinstated	8
Final Terminations	<u>5</u>
Net Suspensions	0