

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR GLENN JACOBS
 COMMISSIONER BRAD ANDERS
 COMMISSIONER LARSEN JAY
 COMMISSIONER HUGH NYSTROM
 COMMISSIONER JOHN SCHOONMAKER
 MS. TRACY FOSTER
 MS. JENNIFER HEMMELGARN
 MR. GARRETT RAIDEN
 MR. ZACK WEBB



CITY-COUNTY BUILDING
 ROOM 371
 400 MAIN STREET
 KNOXVILLE, TENNESSEE 37902
 865/215-2323
 865/215-2421-FAX

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Monday, September 24, 2018 at 1:30 P.M. in the LARGE ASSEMBLY ROOM, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. SWEARING IN OF NEW BOARD MEMBERS:
 - MAYOR GLENN JACOBS (sworn in at 1:00 pm 9/24/2018)
 - MAYOR'S PROXY CHRIS CALDWELL
 - COMMISSIONER BRAD ANDERS
 - COMMISSIONER LARSEN JAY
4. NOMINATING COMMITTEE NOMINATIONS FOR OFFICERS AND VOTE
5. CHAIRMAN APPOINTMENT OF COMMITTEES
6. APPROVAL OF MINUTES OF AUGUST 27, 2018
7. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Hobart Bailey	EPW	39 years 5 months	October 1, 2018

8. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
James R. Jones	Sheriff	38 years 6 months	October 1, 2018
Deanna H. Williams	Sheriff	25 years 0 months	October 1, 2018

9. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Foster Arnett, Jr.	CntyClk	10 years 2 months	October 1, 2018
David Ball	IT	28 years 1 month	October 1, 2018
Doug Bataille	Parks & Rec	25 years 1 month	October 1, 2018
Roger Bault	EPW	19 years 2 months	October 1, 2018
Richard Caldwell	Sheriff	20 years 2 months	October 1, 2018
Hermon Dickerson III	Sheriff	21 years 9 months	October 1, 2018

Rebecca Gibson	ComSvcs	15 years	8 months	October 1, 2018
Jon Gustin	IT	24 years	3 months	October 1, 2018
Robert Keeler	PropAsor	37 years	7 months	October 1, 2018
Angela Kelly	Health	13 years	2 months	October 1, 2018
Dan Kelly	MPC	41 years	3 months	October 1, 2018
Betty Mahan	MPC	21 years	2 months	October 1, 2018
Richard Moran	IT	40 years	4 months	October 1, 2018
Paul Russo	Sheriff	14 years	10 months	October 1, 2018
Catherine Shanks	SessCrt	23 years	0 month	October 1, 2018
Jo E Washburn	MPC	32 years	2 months	October 1, 2018
Ruby Whitfield	Schools	9 years	11 months	October 1, 2018

10. REPORT OF EXECUTIVE DIRECTOR

- FY 18 Audit Status/Internal Audit still in process
- Denver Conference September 11-13
- New Board Member Orientation

11. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

12. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
Consideration of Settlement Proposal
- Chuck Burks
- Kennerly, Montgomery

13. REPORT OF ACTUARY BOB CROSS

- Report of GASB Calculation Results

14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

15. ADJOURNMENT

Spread of Record

For Information Only – No Action Required

- RETIREES DECEASED:

James Allen died August 26, 2018. Benefits Cease (DB)
Walter Lewis died September 5, 2018. Benefits Cease (DB)
William Lewis died September 8, 2018. Retired & W/D (DC)
Jeanette Piper died August 31, 2018. Retired & W/D (DC)
William Pratt, Jr. died August 22, 2018. Retired & W/D (DC)
Dorothy Sain died August 30, 2018. Benefits Ceased (DB)
Marilyn Valentine died August 21, 2018. Benefits Cease (Teachers)
Eloise Webb died September 5, 2018. Benefits Cease (Teachers)
Nancy Woofter died August 31, 2018. Benefits Cease (UOPP)

- ACTIVE DECEASED:

None

- DEATH BENEFITS PAID:

Pamela Jordan, beneficiary of Josephine Montgomery
Anthony Montgomery, beneficiary of Josephine Montgomery
Marvin Montgomery, beneficiary of Josephine Montgomery

- LUMP SUM DB BENEFIT:

Anna C. Elliott Betty June Latham

- MINIMUM REQUIRED DISTRIBUTIONS:

Anna Elliott Nancy Hurst
Norma Lebow Renee McClure
Donald Payne Susan Tobey
Rosemary Wheeler – Beneficiary of Bobbie Hudgins

- CREDITED SERVICE BENEFITS PAID:

<u>Juanita J. Boring</u>	<u>Norma M. Burkett</u>
<u>Donna Collins</u>	<u>Lynne D. Crowell</u>
<u>Anna C. Elliott</u>	<u>Larry E. Grant</u>
<u>Nancy S. Hartsell</u>	<u>Martha L. Headrick</u>
<u>Jane B. Hunter</u>	<u>Nancy D. Hurst</u>
<u>Kathy A. Jones</u>	<u>Jerry F. Julian</u>
<u>Connie F. Kidwell</u>	<u>Betty June Latham</u>
<u>Norma J. Lebow</u>	<u>Patricia A. Lukosius</u>
<u>Scott R. Manning</u>	<u>Renee A. McClure</u>
<u>Sandra G. McMurray</u>	<u>Melinda F. Montgomery</u>
<u>Karen J. Moody</u>	<u>Donald L. Payne</u>
<u>Cynthia A. Price</u>	<u>Nancy L. Saylor</u>
<u>Paula M. Smith</u>	<u>Patricia M. Sullivan</u>
<u>Susan S. Tobey</u>	<u>Sara E. Vesser</u>
<u>Bruce J. Wuethrich</u>	<u>Kathy A. Wykoff</u>

- UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:

NONE

- DISTRIBUTIONS PROCESSED AUGUST 2018:

72

- LOAN STATUS AS OF AUGUST 31, 2018:

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added August	1	\$8,000.00
Loans Closed/Defaulted	1	
Ending August 31, 2018	246	\$2,820,312