

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR TIM
 BURCHETT, Chairman
 COMMISSIONER HUGH NYSTROM, Vice
 Chairman
 MS. TRACY FOSTER, Secretary
 COMMISSIONER ED BRANTLEY
 COMMISSIONER JOHN SCHOONMAKER
 COMMISSIONER BOB THOMAS
 MR. GARRETT RAIDEN
 MS. JENNIFER HEMMELGARN
 MR. ZACK WEBB



CITY-COUNTY BUILDING
 ROOM 371
 400 MAIN STREET
 KNOXVILLE, TENNESSEE 37902
 865/215-2323
 865/215-2421-FAX

AMENDED AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on **Monday, February 26, 2018 at 1:30 P.M** in the **LARGE ASSEMBLY ROOM**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF JANUARY 22, 2018**
4. **FY17 AUDIT REPORT – PUGH & CO.**
5. **REQUEST TO SPEAK TO THE BOARD BY BUZZ BUSWELL, DIRECTOR VETERANS & SENIOR SERVICES FOR KNOX COUNTY – REMOVED PER BUZZ REQUEST**
6. **REQUEST TO SPEAK TO THE BOARD BY STONEY GENTRY, PRE-TRAIL/PROBATION OFFICER FROM THE SHERIFF DEPT – DELAYED TO MARCH PER STONEY GENTRY REQUEST**
7. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**
 - **HOSEA DAVID SKINNER**, employee of Trustee., 16 years 1 months of credited service. Letter received from UNUM for Appeal dated January 11, 2018, recommending denial of disability.
 - **LISA SMITH**, employee of Sheriff, 23 years 10 months of credited service. Letter received from UNUM dated February 15, 2018, recommending approval of disability.

8. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Linda Hahn	Schools	9 years 9 months	March 1, 2018

9. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Gregory Craig	Sheriff	25 years 0 months	March 1, 2018

10. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Tracy Bidinger	Schools	7 years 3 months	March 1, 2018
Vickie Carter	Property Assessor	29 years 4 months	March 1, 2018
Jeanni Griggs	Schools	6 years 4 months	March 1, 2018

Richard Holt	Community Services	16 years 8 months	March 1, 2018
Alfreda Smith	Schools	6 years 11 months	March 1, 2018
Patricia Stallard	Schools	10 years 5 months	March 1, 2018
Debbie Tauscher	Schools	24 years 7 months	March 1, 2018

11. REPORT OF EXECUTIVE DIRECTOR

- Disability Verification
- Status of Reed Group Transition
- Status of Board Member Jennifer Hemmelgarn for the next 3 months
- Conferences for Board Members
- MERP investment changes after 1 month, 21 accounts had been changed. (Approximately 1.6% of accounts in MERP)
- Investment Committee meeting for discussion of Nationwide proposed change.
- Audit "Internal Process" with an end date of August 31, 2018.

12. DISCUSSION OF EXTENDING THE LOAN PROVISION IN THE ASSET & STAR PLANS. CURRENT SUNSET IS 6/30/2018. LOANS ARE ONLY AVAILABLE TO KNOX COUNTY GOV'T PARTICIPANTS CURRENTLY

13. DISABILITY COMMITTEE REPORT

- Frank Brown, Jr. Appeal

14. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return
- Report of the Investment Committee Meeting of February 13, 2018
- Approval of Investment Policies for:
 1. Asset Accumulation Plan
 2. Voluntary 457(b) Plan
 3. Medical Expense Retirement Plan (MERP)
 4. STAR
 5. STAR Employer Supplemental Contribution
 6. Employee Disability Plan
- Discussion of Assumed Rate of Return on UOPP
- Proposed update to Operating Expense Allocation to Plans

15. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Chuck Burks
- Kennerly, Montgomery

16. REPORT OF ACTUARY BOB CROSS

Status of Fund Changes for Pension Plans

17. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

18. ADJOURNMENT

Spread of Record

For Information Only – No Action Required

- **RETIREES DECEASED:**

Rowena Brown died December 19, 2017. Benefits ceased (DB)

Joyce Chambers died February 9, 2018. Retired & Withdrew (Asset)

William Crosland died February 14, 2018. Benefits to Beneficiary (Teachers)

Rachel Day died January 22, 2018. Retired & Withdrew (Asset)

Kenneth Fitts died January 4, 2018. Retired & Withdrew (DB)

Clyde Hall died January 12, 2018. Benefits ceased (DB)

Jim Harbin died January 17, 2018. Retired & Withdrew (Asset)

Florin Hawes, survivor of Bennie Hawes died February 8, 2018. Benefits cease (Teachers)

Nancy Henry died January 13, 2018. Benefit ceased (DB)

James Hicks died February 16, 2018. Retired & Withdrew (Asset)

Barbara Holbert died February 17, 2018. Retired & Withdrew (Asset)

Larry Holt died January 14, 2018. Benefits ceased (Teachers)

Pauline Lewis died January 13, 2018. Benefits ceased (DB)

Woodlyn Lockhart died February 1, 2018. Benefits ceased (DB)

Linda Maples died February 11, 2018. Retired & Withdrew (Asset)

Reva Moore died January 26, 2018. Benefits ceased (DB)

Carolyn Nelson died February 4, 2018. Retired & Withdrew (Asset)

- **ACTIVE PARTICIPANT DECEASED:**

Douglas Dozier died January 13, 2018. Benefits to Beneficiary (Asset)

Claudean Harris died January 8, 2018. Benefits to Beneficiary (Asset)

Randall Lett died February 15, 2018. Benefits to Beneficiary (Asset)

- **DEATH BENEFITS PAID:**

Jerry Branche beneficiary of **Madalon Sexton**

Steve Coward, beneficiary of **Hazel Coward**

Ted Coward, beneficiary of **Hazel Coward**

Faye Cox, beneficiary of **Doris Large**

Jimmy Day, beneficiary of **Rachael Day**

Mildred Edmonds, beneficiary of **Hazel Coward**

Kenny Hall, beneficiary of **Clyde Hall**

Edna Faye Harbin, beneficiary of **Jim Harbin**

Robert Henry, beneficiary of **Nancy Henry**

Pam Leavy, beneficiary of **Kevin Leavy**

Karen Liles, beneficiary of **Nancy Henry**

Ralph McCarter, beneficiary of **Doris McCarter**

Beth Anne McConnell, beneficiary of **Frances McConnell**

Frank Sexton, beneficiary of **Madalon Sexton**

Marvin Sexton Jr., beneficiary of **Madalon Sexton**

Michael Staley, beneficiary of **Frances Staley**

Melanie Stipes, beneficiary of **Wanda Cameron**

- **CREDITED SERVICE BENEFITS PAID:**

Sandra Blair	Randal Drew
Sandra Dunsmore	Robert Fletcher
Robert Kerley	Cecelia McDowell
Betty Noel	Deborah Waller
Kathryn White	Beverly Williams

- **UOPP CONTRBUTIONS PLUS 4% INTEREST PAID:**

Bobby Knight
Dennis Bowman

- **DISTRIBUTIONS PROCESSED January 2018:** 92

- **LOAN STATUS AS OF January 31, 2018:**

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added December	5	\$74,737.00
Ending December 31, 2017	226	\$2,945,776.66

- **MINIMUM REQUIRED DISTRIBUTION:**

Lynne Bowlby	Barbara Brown
James French	Thomas Harless
Robert Henry (Beneficiary of Nancy Henry)	Karen Liles (Beneficiary of Nancy Henry)
Robert Kerley	Pam Leavy (Beneficiary of Kevin Leavy)
Betty Noel	Kathryn White
Beverly Williams	Kaye Winston

