

KNOX COUNTY RETIREMENT AND PENSION BOARD

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MR. ZACK WEBB



CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX

AMENDED AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on **Monday, November 20, 2017, at 1:30 P.M** in the County Commission Conference Room 640, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF October 23, 2017**
4. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**
 - **RODNEY L. ALLEN**, employee of Parks & Rec., 11 years 9 months of credited service. Letter received from UNUM dated November 7, 2017, recommending denial of disability.
 - **MACK L. COOK**, employee of Knox County Schools, 41 years 2 months of credited service. Letter received from UNUM dated November 13, 2017, recommending approval for disability.
 - **THERESA SIBLEY**, employee of Criminal Court, 22 years 10 months of credited service. Letter received from UNUM dated November 2, 2017, recommending approval for disability.

5. **STATUS FOR FRANK BROWN, JR. APPEAL FOR DISABILITY.**
6. **APPLICATION FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Stella L. Catlett	Sheriff	32 years 4 months	December 1, 2017
J. David Yokley	Sheriff	27 years 10 months	December 1, 2017

7. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Nora D. Beeler	Schools	29 years 9 months	December 1, 2017
Roger L. Biggs	EPW	32 years 11 months	December 1, 2017
John Byrd	EPW	26 years 11 months	December 1, 2017
Susan Emert	Health Dept.	12 years 8 months	December 1, 2017
Terry M. Essex	Juvenile	26 years 1 month	December 1, 2017
Rebecca Q. Ishibashi	PBA	7 years	December 1, 2017
Harold R. Stewart	Magistrate	22 years 11 months	December 1, 2017

8. APPROVAL OF THE BOARD MEETING SCHEDULE FOR 2018
9. REPORT OF EXECUTIVE DIRECTOR
 - Reed Group cost analysis, work in progress
 - Correction for Teacher's Plan
 - Open Enrollment for Medical/Dental – Retirees
 - Audit FY17
 - COLA's for Teachers Plan for 2018 – 2.2%
 - COLA's for DB Plan, Old Disability Plan, and UOPP – 3%
 - Disability Verification letters have been mailed
 - Minimum Required Distributions
 - Merp Communications
 - Employee Education – one Phase II and five Phase III Classes
10. RFQ COMMITTEE REPORT
11. REPORT OF INVESTMENT COMMITTEE
 - Monthly Rates of Return
 - MERP New Investment Policy
12. REPORT OF LEGAL COUNSEL
 - Owings, Wilson, & Coleman
 - Kennerly Montgomery
 - Charles Burks – Gass Appeal

Gass appeal scheduled for December 5, 2017 at 10:00am in the Small Assembly Room.
13. REPORT OF ACTUARY BOB CROSS
14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
15. ADJOURNMENT

For Information Only – No Action Required

• **RETIREES DECEASED:**

- James Ault died October 30, 2017. Benefits cease. (DB)
- Robert Aymer died October 19, 2017. Benefits Withdrew at Retirement (Asset)
- Pauline Henderson died November 2, 2017. Benefits cease (DB)
- Patrick Lawson died February 6, 2017. Survivor Retro Benefits (DB Disability)
- Karen Logan died November 10, 2017. Survivor receiving benefit (Asset)
- Lynn Lyon died November 3, 2017. Benefits withdrew at Retirement (Asset)
- Theresa Morgan died October 21, 2017. Benefits ceased (Teachers)
- Clarence Sudderth died October 19, 2017. Benefits withdrew at Retirement (Asset)
- Patsy Tomczyk died October 14, 2017. Survivor receiving benefit (Asset)
- Dora Turner died October 25, 2017. Benefits ceased (DB)
- Cora Young died October 19, 2017. Benefit withdrew at Retirement (Asset)

• **DEATH BENEFITS PAID:**

- Gary R. Smith, beneficiary of Paul R. Smith
- Jeffrey S. Smith, beneficiary of Paul R. Smith
- Rebecca B. Lawson, beneficiary of Patrick Lawson
- James Tomczyk, beneficiary of Patsy Tomczyk
- Alice R. Belt, beneficiary of Laura S. Riddle
- Earl E. Legg, beneficiary of Gloria Legg
- Elizabeth B. Loveday, beneficiary of Sue D. Beam
- Roy T. Smith, beneficiary of Carolyn J. Smith
- Mason G. Stansberry, beneficiary of Sandra Stansberry

• **CREDITED SERVICE BENEFITS PAID:**

- | | |
|-------------------------|-----------------------|
| <u>Gaye L. Biehl</u> | <u>Sharon Coffman</u> |
| <u>Teresa P. Lovett</u> | <u>Hosea Skinner</u> |
| <u>John R. Thompson</u> | <u>Dale Workman</u> |

• **PAYMENT OF LUMP SUM BENEFIT:**

- | | |
|--------------------------|----------------------|
| <u>Sharon F. Coffman</u> | <u>Gaye L. Biehl</u> |
|--------------------------|----------------------|

• **MINIMUM REQUIRED DISTRIBUTION:**

- | | |
|--|-------------------|
| <u>Glenda Akins</u> | <u>Gaye Biehl</u> |
| <u>William Sherrod</u> | |
| <u>John Graves, Beneficiary of Linda Graves</u> | |
| <u>James Tomczyk, Beneficiary of Patsy Tomczyk</u> | |

• **UNIFORMED OFFICERS PENSION PLAN CONTRIBUTIONS PLUS INTEREST PAID:**

- Matthew S. Beard

• **Distributions Processed October 2017:** 61

• **Loan Status as of October 31, 2017:**

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added September	2	\$51,000.00
Ending September 30, 2017	226	\$3,191,344.26