

**KNOX COUNTY TENNESSEE  
PROPOSED BUDGET  
FOR THE FISCAL YEAR ENDING  
June 30, 2025**

	Actual 2022-2023	Adopted 2023-2024	Proposed 2024-2025
<b>General Fund</b>			
<b>Revenues and Other Sources</b>			
Local Taxes	\$ 167,420,753	\$ 166,153,840	\$ 172,649,900
State of Tennessee	12,707,618	12,233,664	13,010,964
Federal Government	1,835,077	1,771,900	1,546,500
Other Sources	48,623,859	42,193,616	43,907,191
Total Revenues and Other Sources	<u>\$ 230,587,307</u>	<u>\$ 222,353,020</u>	<u>\$ 231,114,555</u>
<b>Expenditures and Other Uses</b>			
Salaries	\$ 94,395,619	\$ 108,183,544	\$ 111,692,727
Other Costs	127,131,139	114,169,476	119,421,828
Total Expenditures and Other Uses	<u>\$ 221,526,758</u>	<u>\$ 222,353,020</u>	<u>\$ 231,114,555</u>
Estimated Beginning Fund Balance - July 1st	81,986,332	84,984,625	84,984,625
Estimated Ending Fund Balance - June 30th	84,984,625	84,984,625	81,484,625
Employee Positions (FTE)	1,770	1,725	1,735
<b>Engineering and Public Works Fund</b>			
<b>Revenues and Other Sources</b>			
Local Taxes	\$ 12,367,071	\$ 12,982,947	\$ 13,140,500
State of Tennessee	7,789,339	7,816,900	7,937,250
Other Sources	6,057,613	4,362,500	4,181,500
Total Revenues and Other Sources	<u>\$ 26,214,023</u>	<u>\$ 25,162,347</u>	<u>\$ 25,259,250</u>
<b>Expenditures and Other Uses</b>			
Salaries	\$ 7,741,699	\$ 8,849,031	\$ 8,434,993
Other Costs	18,568,849	16,313,316	16,824,257
Total Expenditures and Other Uses	<u>\$ 26,310,548</u>	<u>\$ 25,162,347</u>	<u>\$ 25,259,250</u>
Estimated Beginning Fund Balance - July 1st	10,294,502	10,197,977	10,197,977
Estimated Ending Fund Balance - June 30th	10,197,977	10,197,977	9,797,977
Employee Positions (FTE)	157	159	149
<b>General Purpose School Fund</b>			
<b>Revenues and Other Sources</b>			
Local Taxes	\$ 347,154,127	\$ 332,844,170	\$ 342,797,286
State of Tennessee	257,897,171	316,080,830	326,876,714
Federal Government	725,050	600,000	600,000
Other Sources	11,805,494	11,161,000	5,586,000
Total Revenues and Other Sources	<u>\$ 617,581,842</u>	<u>\$ 660,686,000</u>	<u>\$ 675,860,000</u>
<b>Expenditures and Other Uses</b>			
Salaries	\$ 380,369,589	\$ 421,867,232	\$ 460,484,859
Other Costs	215,749,749	238,818,768	215,375,141
Total Expenditures and Other Uses	<u>\$ 596,119,338</u>	<u>\$ 660,686,000</u>	<u>\$ 675,860,000</u>
Estimated Beginning Fund Balance - July 1st	74,658,132	91,329,955	91,329,955
Estimated Ending Fund Balance - June 30th	91,329,955	91,329,955	91,329,955
Employee Positions (FTE)		The School Board determines the number of employees	
<b>Debt Service Fund</b>			
<b>Revenues and Other Sources</b>			
Local Taxes	\$ 60,820,590	\$ 68,362,320	\$ 78,209,200
Other Sources	21,754,587	11,637,680	6,790,800
Total Revenues and Other Sources	<u>\$ 82,575,177</u>	<u>\$ 80,000,000</u>	<u>\$ 85,000,000</u>
<b>Expenditures and Other Uses</b>			
Debt Service Costs	\$ 84,955,385	\$ 80,000,000	\$ 85,000,000
Total Expenditures and Other Uses	<u>\$ 84,955,385</u>	<u>\$ 80,000,000</u>	<u>\$ 85,000,000</u>
Estimated Beginning Fund Balance - July 1st	23,083,288	20,703,080	19,789,088
Estimated Ending Fund Balance - June 30th	20,703,080	19,789,088	18,599,901